

*Reunion East Community
Development District*

Agenda

September 13, 2018

AGENDA

|
Reunion East
Community Development District

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Phone: 407-841-5524 – Fax: 407-839-1526

September 6, 2018

Board of Supervisors
Reunion East Community
Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the Reunion East Community Development District will be held **Thursday, September 13, 2018 at 1:00 p.m. at the Heritage Crossing Community Center, 7715 Heritage Crossing Way, Reunion, FL.** Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Approval of the Minutes of the August 9, 2018 Meeting
4. Consideration of Management Services Agreement (MSA)
5. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Action Items Lists
 - ii. Approval of Check Register
 - iii. Balance Sheet and Income Statement
 - iv. Status of Direct Bill Assessments
 - v. Presentation of Arbitrage Rebate Calculation Reports
6. Other Business
7. Supervisor's Requests
8. Next Meeting Date
9. Adjournment

The second order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The third order of business is the approval of the minutes of the August 9, 2018 meeting. The minutes are enclosed for your review.

The fourth order of business is the consideration of the Management Services Agreement (MSA). A draft copy of the agreement will be provided under separate cover.

The fifth order of business is Staff Reports. Section 1 of the District Manager's Report is the presentation and discussion of the action items lists. Copies of the lists are enclosed for your review. Section 2 includes the check register for approval and Section 3 includes the balance

sheet and income statement for your review. Section 4 is the discussion of the status of the direct bill assessment collections. A table with the direct bill information is enclosed for your review. Section 5 is the presentation of the arbitrage rebate calculation reports for the Series 2015A, 2015-1, 2015-2 & 2015-3 bonds. The reports are enclosed for your review.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,



George S. Flint
District Manager

Cc: Jan Carpenter, District Counsel
Steve Boyd, District Engineer

Enclosures

MINUTES

MINUTES OF MEETING
REUNION EAST
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Reunion East Community Development District was held Thursday, August 9, 2018 at 1:00 p.m. at the Heritage Crossing Community Center, 7715 Heritage Crossing Way, Reunion, Florida.

Present and constituting a quorum were:

Carlton Grant	Chairman
Mark Greenstein	Vice Chairman
Steven Goldstein	Assistant Secretary
Don Harding	Assistant Secretary
John Dryburgh	Assistant Secretary

Also present were:

George Flint	District Manager
Andrew d'Adesky	District Counsel
Steve Boyd	District Engineer by phone
Alan Scheerer	Operations Manager
Clayton Smith	GMS
John Cruz	CWS Security
Rob Stultz	Yellowstone Landscape
Josh Suriano	Yellowstone Landscape

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Decker: I have lived here about eight years on the East side. The problem I want to bring up is excessive speeding. I have talked to a few others here about it and I think we have a solution that might help but I want to go back to why I think it is a real problem now. I think people are cutting through here because of the I-4 backup, we are getting people cutting through who are in a hurry, we are getting more people who are building and we are getting more renters. We talked about solutions and how to stop speeders and one is called the County police.

Unfortunately, we have a situation with people who are here once a week. We talked about speed bumps and it penalizes everybody and I'm not sure they will do that, so that is not a real option. We thought about speed signs and slowing people down. Human nature is when you see one of these you look to see how fast you are going, it seems to be a tool that is less invasive that does work. We can slow people down and hopefully, they slow down on their own.

A resident: A high percentage of those speeders are renters.

THIRD ORDER OF BUSINESS

Approval of the Minutes of the July 12, 2018 Meeting

On MOTION by Mr. Harding seconded by Mr. Goldstein with all in favor the minutes of the July 12, 2018 meeting were approved as presented.

FOURTH ORDER OF BUSINESS

Consideration of Management Services Agreement (MSA)

Mr. Flint: This is the proposed agreement between the CDD and the Resort for the Resort to operate this facility and the horse stables. We transmitted a draft of that to Daniel Baker, I touched based with him last week and we are waiting for comments back from the Resort on that agreement. Daniel is unable to be at this meeting and is asking for a follow-up call next week so Mark and I will follow-up with him. Unfortunately, we don't have any new information on that.

Mr. d'Adesky: We still need to run it by our Tax Counsel but before we can do that, we need to have all the business terms in place. All those numbers need to be completed before we do our analysis.

Mr. Flint: We will bring that back to the next meeting and Mark and I will follow-up with Daniel Baker in the meantime. Once we get those blanks filled in we will also get it to Andrew so they can run it by Tax Counsel.

FIFTH ORDER OF BUSINESS

Public Hearing

A. Consideration of Resolution 2018-02 Adopting the Fiscal Year 2019 Budget and Relating to the Annual Appropriations

Mr. Flint: There are two public hearings, the first one is to consider adopting the Fiscal Year 2019 budget and the other is to consider imposing assessments related to the budget.

Mr. Boyd joined the meeting by telephone conference at this time.

Mr. Flint: We will open the public hearing and ask if there is any public comment on the proposed Fiscal Year 2019 budget or the resolution.

As far as the budget process goes the CDD has to approve what is called a proposed budget by June 15th of each year, that is a preliminary budget and that was done in the spring and as part of the approval of the proposed budget they set the date, time and place of the public hearing, which they set for today. There is no proposed increase in the per unit assessments, if there were then a first class mailed notice would have to go out to all the landowners. Since there is no proposed increase the noticing requirements involve two notices put in the Orlando Sentinel 21 and 14 days in advance of today for the public hearing. The proposed budget that is included contemplates that the per unit assessment amounts would remain the same as they are in the current year. The major expenses of the District are fairly level, administrative expenses have only increased slightly by about \$1,500. The maintenance expenses are going down in this budget and the reason is because there is a cost share agreement between Reunion East and Reunion West based on platted lots so as additional lots are being platted in West the percentage that East pays of the shared costs is going down and the result is reducing Reunion East maintenance budget. Next year we are going to be looking at both Districts as the balance of the undeveloped property is starting to get better defined. I know for the property that runs along I-4 right now there are some preliminary development plans for how that would be built out. The densities are lower than what was initially contemplated and going into Fiscal Year 2020 we will be looking at all that to see what impact that may or may not have on East. The budget is available online on the District's website and there are copies in the back of the room. If anybody has any questions on the proposed budget now would be an opportunity to provide comment. Hearing no public comment, we will bring it back to the Board for discussion.

On MOTION by Mr. Greenstein seconded by Mr. Dryburgh with all in favor Resolution 2018-02 was approved.

B. Consideration of Resolution 2018-03 Imposing Special Assessments and Certifying an Assessment Roll

Mr. Flint: Next is the public hearing to impose the assessments associated with the budget you just adopted and there are two exhibits to the resolution, one is the adopted budget

and the other is the assessment roll that lists the specific properties and the per unit assessment amounts.

Are there any public comments on the resolution adopting the assessments?

Hearing no public comment, we will bring it back to the Board. Is there any discussion of the Resolution? There being, none,

On MOTION by Mr. Greenstein seconded by Mr. Harding with all in favor Resolution 2018-03 was approved.

Mr. Flint: We will close the public hearings.

SIXTH ORDER OF BUSINESS

Consideration of Extension of the Landscape/Grounds Maintenance Agreement with Yellowstone Landscape

Mr. Flint: This is an extension of the landscape maintenance contract with Yellowstone. The contract extension is merely extending the term of the agreement 12 months, all other terms of the agreement would remain the same including price and this would extend it through September 30, 2019. It has a 30-day termination provision without cause in the event there is an issue that provision can be exercised by the Board.

On MOTION by Mr. Harding seconded by Mr. Goldstein with all in favor the 12-month extension of the landscape/grounds maintenance agreement with Yellowstone Landscape was approved.

SEVENTH ORDER OF BUSINESS

Consideration of Proposal from Benham Protective Services for Addition of Hands-Free Transponder System

Mr. Flint: Next is a proposal for a transponder system for gate access.

Mr. Scheerer: It was suggested that some residents are not in favor of continuing the Prox cards and having to roll down their window when there are so many other options available. John obtained a proposal to come in with an RFID reader system similar to when you go through the toll booths on the parkway and turnpike and that proposal was included in the agenda package for consideration. It appears that they are looking at five gate locations, I don't know that we need five gate locations. We have the Excitement Drive gate, a gate at Carriage Point

and the three manned gates here within the community. We really don't need one at Carriage Point. There is no security at the Excitement Drive gate either, but it is a gate that you can just pull up and access.

Mr. Greenstein: Can someone refresh my memory as to why Carriage Point, when you pull up the gate opens?

Mr. Scheerer: One of the reasons is it is not connected internally to the Resort. The reason we were able to make the Excitement Drive gate a resident only gate is because you have other access points.

Mr. Harding: Four gates would reduce the cost to something else, right?

Mr. Cruz: By about \$2,000 plus the amount of material it would cost to set up that gate. It wouldn't reduce it by much.

Mr. Harding: What about another quote?

Mr. Cruz: I can get another quote. I will see what ACT can provide.

Mr. Goldstein: Can you get two more quotes? We are spending this much money and I would like to see more quotes.

Mr. Greenstein: Standard procedure is to try to get three quotes.

Mr. Dryburgh: You could bring the quotes for the cost per gate and the cost per transponder.

Mr. Scheerer: This one includes 1,000.

Mr. Cruz: The cost of transponders is about \$10.75 each.

Mr. Dryburgh: Do we sell these to the residents?

Mr. Flint: The Board would have an option on how you do that. Some communities we provide a certain number at no cost and if they lose them or they are replaced they have to pay it or if they want more they have to pay. You could have a policy that you provide two per house and anything more than that they would have to pay the addition or if they were damaged or you could provide them all for free or you could charge for all of them. It is a policy decision. How do we handle rentals now? Do they have to come through the guest spot?

Mr. Goldstein: That is not true because most people who rent their homes just leave their key.

Mr. Cruz: With this system it eliminates people handing over their cards to whoever or vendors, to their renters.

Mr. Greenstein: The Master controls the issuance of the Prox cards because we lost control of Prox cards and they were in the hands of the wrong people so they basically cleared the system and reissued new Prox cards that were basically properly connected. My opinion is a short-term renter is basically a resort guest and I would not give any kind of access card other than a temporary one to a renter. The CDD pays its security, we also pay for security through a master assessment, the different pieces of things. The guardhouses are CDD property but a lot of the administration is through the Master Association so there is something to be said about joint funding or discuss it with the Master and doesn't keep the burden solely on us. Some people might say this is a luxury, you can't roll down a window and swipe a card. I'm inconvenienced now because of other people coming through the West gate because they are waiting as of yesterday the reader on the West side got hit by lightning or whatever and it is out. That is why I said let's discuss this in detail on the East side because there are a lot of pieces to it and we will handle it in the West because West usually goes along with East. I think we do need to bring David Burman and the Master Association into the equation for us to review this subject jointly.

Mr. Dryburgh: It won't stop us from getting three quotes.

Mr. Greenstein: Not at all. I can see a permanent resident have it but that is what happened to the Prox cards. The Master issued a Prox card to the owner of the property, we lose control when that owner gives it to somebody else where this system is tied to the vehicle.

Mr. Scheerer: It is an antenna that ties into the system and reads the card.

Mr. Harding: All this does is make it convenient for the permanent property owner.

Mr. Cruz: It speeds up the time going through the gate. People who are already using it are going to come through a lot faster. Our backups are getting worse at the gates.

Mr. Scheerer: To clarify one thing, the card reader system was installed and paid for by the Master. Those systems were not installed by the CDD so any repairs that are necessary for those card readers goes back to the HOA.

Mr. Greenstein: I think what we are talking about from a system standpoint if you can provide us with additional bids and we need to talk to the Master about this subject. We can probably support funding from either source.

Mr. d'Adesky: From our side we would have to have a policy in writing on how this is going to be applied and if there is any fee involved, such as charging someone for replacement or

you want to charge everybody it is up to the Board to decide that but if you decide there is to be a fee you have to go through a rulemaking hearing to establish that.

Mr. Greenstein: That is another reason it is easier through the Master. I believe the Master covenants already have schedules for mailbox keys, all kinds of things.

Mr. Goldstein: If the Master did the Prox cards it makes sense to let them also deal with the upgrade.

Mr. Greenstein: If you designate me I will talk to David Burman about it.

EIGHTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. d'Adesky: We received an update from the trustee that they would be responding shortly to LRA's letter. They anticipated getting something back to us but had some issues.

I believe Alan still owes me some parcel information and I will distribute demand letters.

Mr. Flint: We have costs today and I think the idea was that those letters were going to include some additional detail.

Mr. d'Adesky: Then I will defer.

B. Engineer

Mr. Boyd: I don't have any new information. I made a report on the status of the signal during the Reunion West meeting and the information is the same.

We did receive a notice from the Central Florida Expressway Authority about the next workshop scheduled for 2:00 p.m. August 15th for the Poinciana connector project. Right now, it looks like they are moving forward with a PD&E on how they would connect to 532 and the remaining link of how they get to I-4 is going to be studied in more detail later. I will attend that meeting and report back to the Board.

C. Manager

i. Action Items List

Mr. Scheerer: Let's tackle the allocation of costs. With the help of Yellowstone, Josh and Robert are here today, and the last page of the handout is a map indicating that there are five sections. The cost to remove the Bahia Grass and replace it with Bahia Grass is outlined in the

proposal per section so each Supervisor should have five sections, two proposals for each, one is to retrofit the irrigation and install Bahia Grass and the other is to tear out all the plant material and just hydroseed the Bahia in place.

Mr. Greenstein: We had to go through this to show anyone who reads our minutes or cares what we do that we are looking to assign costs to the folks who are benefiting from that cost. In all fairness they weren't here, these entities across the street didn't even exist when this landscape material was installed. Now we are trying to get them to recognize they should be a good neighbor and contribute to the maintenance of that property.

Mr. d'Adesky: We have been working on this for a year and a half. We have an agreement with the County to maintain the right of way on 532 and portions of 545 and we are trying to reduce those costs. We went to the County and they told us we will give you some money and there was a change in the leadership and now they are not going to contribute. Osceola County had sent demand letters also to the parcel owners on the Polk side and got no response and now we are trying to do it ourselves to see if we can get anything from those folks. Otherwise the Board has been looking at ways to save money on those right of way costs all the way to I-4.

Mr. Harding: If you spent the \$40,000 what does that do to reduce the total annual cost of \$170,000+? What is the payback? How long would it take us to pay back the \$40,000?

Mr. Flint: What is the reduction in the annual maintenance cost as a result of eliminating these sections?

Mr. Stultz: We don't have the exact total of the area on that the Polk Line side but looking at it, it would reduce it in half.

Mr. Dryburgh: On this proposal if you select 5 and 4 and you rip them out can you turn those sections back to the County?

Mr. d'Adesky: We could write a letter to them and say we are turning the section between I-4 and come up with some marker for instance parcel 4 and say we are turning that back to you and we will maintain the rest to our standard as agreed to.

Mr. Dryburgh: Just turn 5 back over to them and go back to the property owner and say you will notice the high quality currently and we are turning this over to the original, you sure you don't want to talk to us about the area in front of your place and the County saying, you

initially said you would share it and now you won't so you are getting this section and over time you might get all the rest. You sure you don't want to discuss this?

Mr. Greenstein: Not having any specific knowledge, not having seen any plans, it sounds like there will be development in "Quonset Hut" city. That property that parallels the I-4 on ramp on back within the next 12 to 18 months I won't be surprised if Encore develops that property and it could be a combination and not just commercial. It could be residential in the back and could be Reunion and if that is the case that is part of our front door then you leave it alone.

Mr. Dryburgh: Unless the decision is reached that the whole front door is not worth \$170,000 a year for the people who live here.

Mr. Greenstein: When you cross the road into ChampionsGate it has a particular look and when you cross the road people think this side of the road is Reunion and the other side of the road is ChampionsGate. I like the idea of going back to the County. Not the same person but the office made a deal with us and they reneged on it.

Mr. Harding: At the same time why not go back to those properties on 5 and 4 and say the same thing?

Mr. Flint: 4 is the apartments.

Mr. Greenstein: More or less in front of 5 is going to be Reunion development.

Mr. Flint stated: We are just talking about the south side of the road.

Mr. Scheerer: I found the document that was provided to the Board the overall cost for the median on the north and south side was \$173,000. The south side alone makes up 16% of the overall contract at \$27,733. The center median is \$41,598.

Mr. Goldstein: We are talking about almost \$70,000.

Mr. Flint: I think we were just talking about the south side, that is a ten-year payback on the Bahia sod and it would be something less than that on the hydroseed.

Mr. Greenstein: We can table it and try to go back to the County to rework the deal. I don't think we want to entertain going backwards aesthetically and spending significant dollars that we can't recoup within a reasonable period of time.

Mr. d'Adesky: Do you want me to send a demand letter for these costs for each of the parcels?

Mr. Greenstein: I have no problem with that.

Mr. d'Adesky: We will update the demand and see if we get anything.

SafePace

Mr. Scheerer: The next item for consideration is an item that was brought up at the West meeting and that is the installation of some LED radar feedback signs. We have a resident who spoke during audience comments about speeding and excessive speeders. In front of you today are two options for solar powered LED radar enforcement signs. One has been recommended is the SafePace 600 15-inch variable message sign with solar panel. A couple things we may want to consider with this sign is the SafePace Bluetooth or SafePace cloud bundle. You can take your laptop if you don't do the bundle cloud based you can change the message that is displayed and download all the data as well. The other option is a cloud based package that allows security or myself or whoever is going to be in charge of this to remotely collect data, change the message, change the speed limit and it is \$5,363.12. We initially discussed five locations with this option or option 2, which is the SafePace 100. There are two differences in this one, one is the display is only 11-inches instead of 15-inches and two the message is fixed so you wouldn't be able to change the message but you could opt to have the Bluetooth where you go in, hook up your computer, download all the data or you could do the cloud based where you can manage it remotely.

Are you interested in doing signs? Which sign do you want? Which locations would you like to see the signs in? I can go back and get a definitive quote.

Mr. Harding: There is an option to do a test and have that at the waterpark and see what happens. What were the recommended locations?

Mr. Scheerer: Two on Grand Traverse, one in the waterpark, and it was suggested at the East meeting that we needed one on Excitement Drive and one on Reunion Boulevard. In talking with John Cruz he feels there are enough "S" curves along Reunion Boulevard that minimizes the speed so maybe we don't need to look at one of those locations. We can have two on Grand Traverse, one at the waterpark and if you wanted to do a fifth on Excitement we can do that.

Mr. Greenstein: Are we agreeing to a test?

Mr. Harding: I don't think we need a test. They are very effective.

Mr. Greenstein: Why couldn't we arrange for a demo?

Mr. Flint: No, you have to buy it.

Mr. Greenstein: It is behavior modification. Normally you want to see it have an effect. I'm sure the vendors are going to have all kinds of information to support the use of their product.

Mr. Goldstein: I'm sure if we call the sheriff in Osceola County he would jump on this and say it is going to help.

Mr. Greenstein: If these were a little less expensive and we deployed them as need be, not on a fulltime basis.

Mr. Scheerer: I think you can accomplish that for a minimal cost. You can get your data and over time you can see if there is a drop in that speed. You can move them from location to location. You can add the data package that I recommend you do regardless of which option and download the information to your computer. Do you want the one you can change the text on the unit or do you just want fixed language?

Mr. Greenstein: How are we going to fund this?

Mr. Flint: We have reserves adequate to fund this.

Mr. Harding: What about an amount not to exceed and get other quotes?

Mr. Scheerer: The original quote from Grainger was \$9,000, Fausnight Stripe & Line and their quote for five installed was \$45,000. This is a great deal with SafePace. I went back to the manufacturer and explained we are a government entity, we shouldn't have to be subject to any of the markup.

Mr. Greenstein: What we said on the East side was we would ratify what you approved.

Mr. Flint: We won't wait, we will just bring it back to them to ratify.

On MOTION by Mr. Goldstein seconded by Mr. Dryburgh with all in favor the proposal for the SafePace 100 Option 1 data package for five units was approved locations to be two at the waterpark, two on Grand Traverse and one on Excitement Drive.

Mr. Flint: I think the only action item we didn't talk about was the rapid arm gates on Excitement Drive.

Mr. Scheerer: Those were approved at the last meeting. I was asked to get a second quote and it was \$17,000 so I approved the ACT quote for about \$11,000 and they are in the

process of getting it in their queue. Do you want the gates in front of the exit gate on the inside? I gave two options. One was the barrier gate would come up so when you are leaving the swing arm gate would open and then you would have barrier gates on the outside lane. I think that was the option a lot of you thought was best. If you are exiting you have the barrier gate, that opens, the swing arm comes open, you go out and the barrier gates close and they are internal as opposed to external.

Mr. Dryburgh: Is there a camera there?

Mr. Cruz: We have four or five there. There is one that focuses on who is driving the vehicle, there is one that will get the plate, there is one that looks from the outside in on the exit side and on the opposite side from the outside in. We have an excellent view of that whole scenario.

Mr. Goldstein: Doesn't it make more sense to have the arm to come up first then close behind you?

Mr. Flint: Yes.

Mr. Scheerer: I will make sure.

ii. Approval of Check Register

On MOTION by Mr. Greenstein seconded by Mr. Dryburgh with all in favor the check register was approved.

iii. Balance Sheet and Income Statement

A copy of the balance sheet and income statement were included in the agenda package.

iv. Status of Direct Bill Assessments

A copy of the direct bill assessment report was included in the agenda package.

v. Approval of Fiscal Year 2019 Meeting Schedule

On MOTION by Mr. Greenstein seconded by Mr. Harding with all in favor the Fiscal Year 2019 meeting schedule indicating meetings on the second Thursday of each month at 1:00 p.m. at the Heritage Crossing Community Center was approved.

NINTH ORDER OF BUSINESS**Other Business**

There being none, the next item followed.

TENTH ORDER OF BUSINESS**Supervisor's Requests**

A resident: At the terraces we have two areas that are used by lots of people for parties, weddings, birthday parties and there is no reservation system for the CDD to rent those out. It has been going on for years. Every weekend someone has a party. It is not solely Terraces people, people from inside and outside Reunion, security is being called all the time to verify who is an owner, renter, guest and so on. This past weekend we had an issue and I called security. They set up for a wedding inside the gazebo, took down the tape, there were at least 40 chairs with bows on the end of the chairs, tables set up with food and drinks. It was a long-term renter at the Terraces and she said can we use the swimming area and we said if they are your guests, you are responsible for them and she said she was not staying. There were 60 people wanting to spend the night at the pool and the renter was not going to be there. Security asked if she had permission to hold the wedding there and she said I called Karen two weeks ago and she did call me and said she wanted to have a baby shower for a friend and I said there is no reserving and no rental of that area and I gave her the other options. She said the baby shower was on Sunday. She had another party on Sunday. Can't we have signs, no private parties?

Mr. Greenstein: Don't all CDD facilities have non-resident user fee?

Mr. Scheerer: They do but it is posted on the entrance to the swimming pool.

Mr. Greenstein: We need another sign or we need it posted somewhere. We impose a non-resident user fee. If people don't want to pay the fee they are trespassing and have no legal right to be there. It is a security issue.

Mr. Dryburgh: If you have 60 people coming over for a wedding that is not approved by anyone then call the police.

Mr. Flint: I suggest calling security and they can call the police.

Mr. Greenstein: They are trying to legalize their attendance there by extension through a renter. A phone call about one thing that turns out to be another means they are manipulating the system. That is why there are procedures in place. When we first put the user fee in effect we made up the brochures that had the application procedure and security would hand that to the person.

Mr. Cruz: First we would establish if they live here. As far as if they are having an event we are going to call and say are these guys okay to have whatever it is.

Mr. Harding: How many people can an owner have at a party? Can they have 75 people at a party at this place?

Mr. Flint: We haven't set limits on that.

Mr. d'Adesky: Some Districts have event use policies and we have that approved by the Board, we have them sign an indemnity, there is an insurance clause and we can do that here.

Mr. Flint: We haven't formalized those policies because there hasn't been a need to do that. I don't care what rules we draft the person who is lying about whether it is their brother's wedding or not, you are going to have those situations and that is why we have security to address it. We can do amenity policies that set guidelines as far as how many guests per homeowner or non-resident you can have. Up to this point it hasn't been an issue so I think the feeling is if there isn't an issue why put a structure in place to address a problem that is not there. Terraces I think is the only facility that has a gazebo but anyone who is a resident or non-resident user in Reunion can go to the Terraces pool or use that gazebo just like anyone in the Terraces can go to Homestead or Seven Eagles, everyone has access to everything. If it is someone who is not authorized to use it we have to address that and if we are having an issue with number of guests per resident then you can set limits on how many guests. We have plenty of examples of policies.

Mr. Harding: Why don't you bring that to the next meeting and we can have it published through the HOA and send it out and say this is the policy.

Mr. Flint: That will give John and his people something they can use to enforce.

Mr. d'Adesky: I will provide that to you. I won't draft anything.

Mr. Harding: Then we can see if we want to adopt it.

Mr. Scheerer: We will replicate the non-resident user fee sign and put them in selective locations.

ELEVENTH ORDER OF BUSINESS

Next Meeting Date

On MOTION by Mr. Harding seconded by Mr. Greenstein with all in favor the meeting adjourned at 2:33 p.m.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV

*This item will be provided under
separate cover*

SECTION V

SECTION C

SECTION 1

Reunion East

Item #	Meeting Assigned	Action Item	Assigned To:	Date Due	Status	Comments
1	3/14/11	Irrigation Turnover	Developer		On Hold	Issue on Hold Pending CUP Negotiation
2	2/12/15	Signalization of Reunion Entrance	Boyd		In Process	TCD Advised Mast Arm Estimated to be Delivered by 9/1/18 and Signal Operational in Mid-October
3	3/16/17	Allocation of 532 Costs	Scheerer/d'Adesky		In Process	Proposals from Yellowstone presented at August meeting. Counsel to Send Demand Letters for Costs to Each Parcel Owner.
4	1/11/18	Amendment to MSA to Incorporate Heritage Crossing Community Center & Horse Stables	Resort/Flint		In Process	Updated Draft Agreement on September Agenda
5	6/14/18	Price New Rapid Arm Gates on Exit Side of Excitement Drive	Scheerer		In Process	Proposals Approved and Deposit Issued to Vendor. Arms estimated to be installed within 60 days.
6	7/12/18	Replace Sign at Sinclair Entrance	Scheerer		Completed	

Reunion West

Item #	Meeting Assigned	Action Item	Assigned To:	Date Due	Status	Comments
1	8/11/16	Signalization of Reunion Entrance	Boyd		In Process	TCD Advised Mast Arm Estimated to be Delivered by 9/1/18 and Signal Operational in Mid-October
2	1/11/18	Installation of Neighborhood Monuments	Scheerer		In Process	Easement agreements & UCC Group Agreement approved at August meeting.

Reunion Resort & Club
Seven Eagles Cove CDD Action Items Punch List

Ref #	Notes & Action Items Description	Target Date	Responsible Party(s)	Status/Notes/Next Steps	Completed Date	Comments
1	Pavers around pool need to be leveled	21-Mar	J. Reid	on-going		Proposal Received - Pending Approval
2	Landscaping around building is over grown	21-Mar	Yellowstone	Landscaping needs to be replaced in serval areas		Targeted for September/October

SECTION 2

Reunion East

Community Development District

Summary of Check Register

August 1, 2018 to August 31, 2018

Fund	Date	Check No.'s		Amount
General Fund	8/2/18	4013-4021	\$	78,877.36
	8/7/18	4022	\$	7,719.58
	8/9/18	4023-4030	\$	31,290.95
	8/14/18	4031-4035	\$	8,551.35
	8/21/18	4036-4042	\$	36,611.58
	8/28/18	4043-4049	\$	56,440.33
			\$	219,491.15
Replacement & Maintenance	8/9/18	49-50	\$	31,932.00
	8/14/18	51	\$	5,792.50
			\$	37,724.50
Payroll	<u>August 2018</u>			
	Carlton Grant III	50435	\$	184.70
	Donald Harding	50436	\$	184.70
	John Dryburgh	50437	\$	184.70
	Mark Greenstein	50438	\$	184.70
	Steven Goldstein	50439	\$	184.70
			\$	923.50
			\$	258,139.15

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
8/02/18	00095	7/25/18	S103248 201807 320-53800-57400		*	757.48	
		7/25/18	INST.BOLT/RPLC CTRL BOARD		*	504.98	
		7/25/18	S103248 201807 300-13100-10100		*		
			INST.BOLT/RPLC CTRL BOARD		*		
				ACCESS CONTROL TECHNOLOGIES, INC.			1,262.46 004013
8/02/18	00129	7/25/18	4317 201807 320-53800-46200		*	258.00	
			INSPCT/RPR PAVERS CARR.PT		*		
		7/25/18	4317 201807 300-13100-10100		*	172.00	
			INSPCT/RPR PAVERS CARR.PT		*		
		7/25/18	4318 201807 320-53800-46200		*	231.00	
			INST.FLUSH VALV/LEVER KIT		*		
		7/25/18	4318 201807 300-13100-10100		*	154.00	
			INST.FLUSH VALV/LEVER KIT		*		
		7/25/18	4319 201807 320-53800-46200		*	231.00	
			RPLC LGHT FIXTR/SWTCH TMR		*		
		7/25/18	4319 201807 300-13100-10100		*	154.00	
			RPLC LGHT FIXTR/SWTCH TMR		*		
				BERRY CONSTRUCTION INC.			1,200.00 004014
8/02/18	00134	8/02/18	1987 201807 310-51300-31100		*	450.00	
			REV AGDA/PREP RPT/CDD MTG		*		
				BOYD CIVIL ENGINEERING			450.00 004015
8/02/18	00119	7/23/18	81875 201806 310-51300-31500		*	3,701.04	
			MTG/LRA PROPERTY/ASSESSMT		*		
				LATHAM,SHUKER,EDEN & BEAUDINE,LLP			3,701.04 004016
8/02/18	00163	7/15/18	1429 201807 320-53800-47500		*	449.52	
			PRESS.WASH-SPRKLNG CT/ANK		*		
		7/15/18	1429 201807 300-13100-10100		*	299.68	
			PRESS.WASH-SPRKLNG CT/ANK		*		
		7/16/18	1430 201807 320-53800-47500		*	243.12	
			PRESS.WASH-WATSON CT		*		
		7/16/18	1430 201807 300-13100-10100		*	162.08	
			PRESS.WASH-WATSON CT		*		
		7/17/18	1431 201807 320-53800-47500		*	438.48	
			PRESS.WASH-TER.POOL SDWLK		*		
		7/17/18	1431 201807 300-13100-10100		*	292.32	
			PRESS.WASH-TER.POOL SDWLK		*		
				PRESSURE WASH THIS			1,885.20 004017
8/02/18	00054	12/29/17	2018AUG 201808 320-53800-34500		*	7,000.00	
			SECURITY SERVICES AUG18		*		
		12/29/17	2018AUG 201808 300-13100-10100		*	4,666.66	
			SECURITY SERVICES AUG18		*		
				REUNION RESORT & CLUB MASTER ASSOC.			11,666.66 004018
				REUE REUNION EAST TVISCARRA			

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
8/02/18	00060	7/05/18 324404	201807 320-53800-46200		*	131.40	
		TRBLSHT RECIRC.PUMP/WIRNG					
		7/05/18 324404	201807 300-13100-10100		*	87.60	
		TRBLSHT RECIRC.PUMP/WIRNG					
		7/09/18 324547	201807 320-53800-46200		*	102.60	
		RPLC SPA TIMER TRIPPER					
		7/09/18 324547	201807 300-13100-10100		*	68.40	
		RPLC SPA TIMER TRIPPER					
SPIES POOL LLC							390.00 004019
8/02/18	00154	8/01/18 7035	201808 320-53800-48000		*	1,950.00	
		LANDSCAPE CONSULTING AUG					
		8/01/18 7035	201808 300-13100-10100		*	1,300.00	
		LANDSCAPE CONSULTING AUG					
SUNSCAPE CONSULTING							3,250.00 004020
8/02/18	00030	8/01/18 222843	201808 320-53800-47300		*	32,514.51	
		LANDSCAPE CONTRACT-AUG18					
		8/01/18 222843	201808 300-13100-10100		*	21,676.34	
		LANDSCAPE CONTRACT-AUG18					
		8/01/18 222843	201808 330-53800-47300		*	881.15	
		LANDSCAPE CONTRACT-AUG18					
YELLOWSTONE LANDSCAPE							55,072.00 004021
8/07/18	00049	8/01/18 440	201808 310-51300-34000		*	3,582.08	
		MANAGEMENT FEES AUG18					
		8/01/18 440	201808 310-51300-35100		*	183.33	
		INFO TECHNOLOGY AUG18					
		8/01/18 440	201808 310-51300-31300		*	416.67	
		DISSEMINATION FEE AUG18					
		8/01/18 440	201808 310-51300-51000		*	20.90	
		OFFICE SUPPLIES					
		8/01/18 440	201808 310-51300-42000		*	18.00	
		POSTAGE					
		8/01/18 440	201808 310-51300-42500		*	44.10	
		COPIES					
		8/01/18 441	201808 320-53800-12000		*	3,454.50	
		FIELD MANAGEMENT AUG18					
GOVERNMENTAL MANAGEMENT SERVICES							7,719.58 004022
8/09/18	00092	7/25/18 072518	201807 330-53800-43300		*	825.00	
		BALLROOM CLEANING JUL18					
		7/31/18 073118	201807 320-53800-41000		*	33.06	
		HC PHONE LINE 4574 JUL18					
		7/31/18 073118	201807 300-13100-10100		*	22.04	
		HC PHONE LINE 4574 JUL18					

REUE REUNION EAST TVISCARRA

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
		7/31/18	073118 201807 330-53800-41000 HC PHONE LINE 9758 JUL18		*	55.10	
		7/31/18	073118 201807 330-53800-41000 HC PHONE LINE 9867 JUL18		*	55.10	
				REUNION RESORT			990.30 004023
8/09/18 00074		7/31/18	171155 201807 320-53800-47000 AQUATIC PLANT MGMT JUL18		*	77.40	
		7/31/18	171155 201807 300-13100-10100 AQUATIC PLANT MGMT JUL18		*	51.60	
				APPLIED AQUATIC MANAGEMENT, INC.			129.00 004024
8/09/18 00129		7/30/18	4320 201807 320-53800-53200 RMV LINKSIDE SIGN/REINSTL		*	225.00	
		7/30/18	4320 201807 300-13100-10100 RMV LINKSIDE SIGN/REINSTL		*	150.00	
		7/30/18	4322 201807 320-53800-46200 RPLC RSTRM LGHT/SWCH TIMR		*	462.00	
		7/30/18	4322 201807 300-13100-10100 RPLC RSTRM LGHT/SWCH TIMR		*	308.00	
		7/30/18	4323 201807 320-53800-46200 RESET PAVER/RMV ROOT/SAND		*	216.00	
		7/30/18	4323 201807 300-13100-10100 RESET PAVER/RMV ROOT/SAND		*	144.00	
		7/30/18	4324 201807 320-53800-47700 INSPECT ROOF/FIX AC LEAK		*	261.00	
		7/30/18	4324 201807 300-13100-10100 INSPECT ROOF/FIX AC LEAK		*	174.00	
		7/30/18	4325 201807 320-53800-46200 RMV/RELVL PAVR/ROOT/RESET		*	267.00	
		7/30/18	4325 201807 300-13100-10100 RMV/RELVL PAVR/ROOT/RESET		*	178.00	
		7/30/18	4326 201807 320-53800-46200 RMV/RESET PAVER/RMV ROOTS		*	288.00	
		7/30/18	4326 201807 300-13100-10100 RMV/RESET PAVER/RMV ROOTS		*	192.00	
				BERRY CONSTRUCTION INC.			2,865.00 004025
8/09/18 00160		7/29/18	11158 201808 320-53800-12200 FACILITIES BLDG RENT AUG		*	2,043.18	
		7/29/18	11158 201808 300-13100-10100 FACILITIES BLDG RENT AUG		*	1,362.12	
				CITICOMMUNITIES LLC			3,405.30 004026
8/09/18 00092		7/31/18	DUKE-DUK 201806 320-53800-43000 DUKE ENERGY #54512 29301		*	244.15	

REUE REUNION EAST TVISCARRA

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
		7/31/18	DUKE-DUK 201806 320-53800-43000 DUKE ENERGY #64321-61161		*	647.76	
		7/31/18	RECDDREE 201807 320-53800-46200 POOL CLEANING SERVS-JUL18		*	1,980.00	
		7/31/18	RECDDREE 201807 300-13100-10100 POOL CLEANING SERVS-JUL18		*	1,320.00	
		7/31/18	TOHO-TOH 201806 320-53800-41000 TOHO METER#49005514 JUN18		*	257.49	
		7/31/18	073118A 201807 320-53800-41000 CP PHONE LINE 2365 JUL18		*	33.06	
		7/31/18	073118A 201807 300-13100-10100 CP PHONE LINE 2365 JUL18		*	22.04	
		7/31/18	073118A 201807 320-53800-41000 HS PHONE LINE 9325 JUL18		*	33.06	
		7/31/18	073118A 201807 300-13100-10100 HS PHONE LINE 9325 JUL18		*	22.04	
		7/31/18	073118A 201807 320-53800-41000 HS PHONE LINE 9385 JUL18		*	33.06	
		7/31/18	073118A 201807 300-13100-10100 HS PHONE LINE 9385 JUL18		*	22.04	
			REUNION RESORT				4,614.70 004027
8/09/18	00060	7/30/18	324999 201807 320-53800-46200 TRBLSHT/RESET BREAKR/INSP		*	100.50	
		7/30/18	324999 201807 300-13100-10100 REBLSHT/RESET BREAKR/INSP		*	67.00	
		7/30/18	325000 201807 320-53800-46200 RPLC MOTR/SHFT SEAL/O-RNG		*	299.10	
		7/30/18	325000 201807 300-13100-10100 RPLC MOTR/SHFT SEAL/O-RNG		*	199.40	
			SPIES POOL LLC				666.00 004028
8/09/18	00117	7/25/18	5071784 201807 310-51300-32300 TRUSTEE FEES SER.2015-1		*	4,000.00	
		7/25/18	5071784 201807 310-51300-32300 TRUSTEE FEES SER.2015-2		*	4,000.00	
		7/25/18	5071784 201807 310-51300-32300 TRUSTEE FEES SER.2015-3		*	4,000.00	
			USBANK				12,000.00 004029
8/09/18	00030	7/31/18	222533 201806 320-53800-46500 20 RAINBIRD/25 NOZZ/VALVE		*	269.19	
		7/31/18	222533 201806 300-13100-10100 20 RAINBIRD/25 NOZZ/VALVE		*	179.46	
		8/01/18	226205 201808 320-53800-46200 AQUATIC SERVICES AUG18		*	3,703.20	

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
		8/01/18 226205	201808 300-13100-10100	AQUATIC SERVICES AUG18	*	2,468.80	
				YELLOWSTONE LANDSCAPE			6,620.65 004030
8/14/18 00129		8/06/18 4328	201808 320-53800-47700	SEAL DOOR SEAM AC UNIT	*	201.00	
		8/06/18 4328	201808 300-13100-10100	SEAL DOOR SEAM AC UNIT	*	134.00	
		8/06/18 4330	201808 320-53800-46200	RPLC LAWN CHAIR SCREWS	*	141.00	
		8/06/18 4330	201808 300-13100-10100	RPLC LAWN CHAIR SCREWS	*	94.00	
		8/06/18 4331	201808 320-53800-46200	RPLC MISSING TOILET SEAT	*	111.00	
		8/06/18 4331	201808 300-13100-10100	RPLC MISSING TOILET SEAT	*	74.00	
				BERRY CONSTRUCTION INC.			755.00 004031
8/14/18 00002		7/23/18 3633075	201808 310-51300-48000	NOT.PUB.HEAR FY18/19 BDGT	*	591.34	
		7/23/18 3633075	201808 310-51300-48000	NOT.PUB.HEAR FY18/19 BDGT	V	591.34-	
				ORLANDO SENTINEL COMMUNICATION			.00 004032
8/14/18 00060		7/19/18 324701	201807 320-53800-46200	RPR LEAK TERR.POOL WTR LN	*	137.40	
		7/19/18 324701	201807 300-13100-10100	RPR LEAK TERR.POOL WTR LN	*	91.60	
				SPIES POOL LLC			229.00 004033
8/14/18 00030		7/31/18 224931	201807 320-53800-46500	SOLENOID/RAINBRD/NOZ/VALV	*	927.61	
		7/31/18 224931	201807 300-13100-10100	SOLENOID/RAINBRD/NOZ/VALV	*	618.40	
		7/31/18 224947	201807 320-53800-47400	INST.SOD FILL GAP 532 N	*	1,980.00	
		7/31/18 224947	201807 300-13100-10100	INST.SOD FILL GAB 532 N	*	1,320.00	
		7/31/18 224948	201807 320-53800-47400	INST.SOD HC DROUGH STRESS	*	486.00	
		7/31/18 224948	201807 300-13100-10100	INST.SOD HC DROUGH STRESS	*	324.00	
		7/31/18 224951	201807 320-53800-47400	INST.SOD PATRIOT LND.POND	*	792.00	
		7/31/18 224951	201807 300-13100-10100	INST.SOD PATRIOT LND.POND	*	528.00	
				YELLOWSTONE LANDSCAPE			6,976.01 004034
				REUE REUNION EAST TVISCARRA			

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
8/14/18	00002	7/23/18 3633084	201808 310-51300-48000 NOT.PUB.HEAR FY18/19 BDGT		*	591.34	
ORLANDO SENTINEL COMMUNICATION							591.34 004035
8/21/18	00129	8/09/18 4334	201808 320-53800-46200 RPLC LGHT BASE MOUNT/WIRE		*	168.00	
		8/09/18 4334	201808 300-13100-10100 RPLC LGHT BASE MOUNT/WIRE		*	112.00	
BERRY CONSTRUCTION INC.							280.00 004036
8/21/18	00097	6/05/18 79672	201806 320-53800-43200 PROPANE DELIVERY		*	1,382.07	
		6/05/18 79672	201806 300-13100-10100 PROPANE DELIVERY		*	921.38	
CENTRAL FLORIDA PROPANE, INC.							2,303.45 004037
8/21/18	00010	8/14/18 6-274-62	201808 310-51300-42000 DELIVERY 08/09/18		*	78.14	
FEDEX							78.14 004038
8/21/18	00011	8/16/18 17217	201808 310-51300-31400 ARBITRAGE SERIES 2015-1		*	600.00	
		8/16/18 17217	201808 310-51300-31400 ARBITRAGE SERIES 2015-2		*	600.00	
		8/16/18 17217	201808 310-51300-31400 ARBITRAGE SERIES 2015-3		*	600.00	
		8/16/18 17217	201808 310-51300-31400 ARBITRAGE SERIES 2015A		*	600.00	
GRAU & ASSOCIATES							2,400.00 004039
8/21/18	00119	8/15/18 82116	201808 310-51300-31500 MTG/ADDENDUM/LRA DISPUTE		*	1,452.49	
LATHAM,SHUKER,EDEN & BEAUDINE,LLP							1,452.49 004040
8/21/18	00075	8/15/18 66000002	201807 320-53800-47000 PESTICIDE/HERBICIDE/MERPH		*	707.10	
		8/15/18 66000002	201807 300-13100-10100 PESTICIDE/HERBICIDE/MERPH		*	471.40	
TEST AMERICA							1,178.50 004041
8/21/18	00030	8/31/18 226268	201807 320-53800-47600 RPLC PLANT MATERIAL JULY		*	23.40	
		8/31/18 226268	201807 300-13100-10100 RPLC PLANT MATERIAL JULY		*	15.60	
		8/31/18 226543	201808 320-53800-47400 INST.MULCH 532 RDWY/ISLND		*	17,328.00	

REUE REUNION EAST TVISCARRA

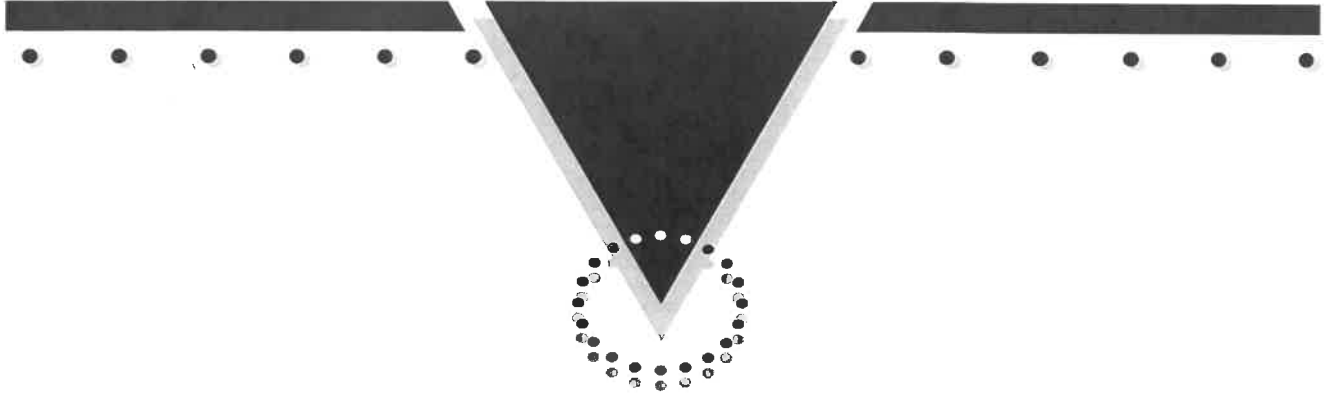
*** CHECK DATES 08/01/2018 - 08/31/2018 ***

REUNION EAST-GENERAL FUND
BANK A REUNION EAST CDD

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
8/31/18	226543	201808	300-13100-10100	INST.MULCH 532 RDWY/ISLND	*	11,552.00	
YELLOWSTONE LANDSCAPE							28,919.00 004042
8/28/18	00095	8/23/18	S103383 201808 320-53800-57400	INST.NEW BOLTS LOOSE GATE	*	54.00	
		8/23/18	S103383 201808 300-13100-10100	INST.NEW BOLTS LOOSE GATE	*	36.00	
		8/23/18	S104024 201808 320-53800-57400	RPLC END FRAME/DRIVE BELT	*	241.99	
		8/23/18	S104024 201808 300-13100-10100	RPLC END FRAME/DRIVE BELT	*	161.33	
ACCESS CONTROL TECHNOLOGIES, INC.							493.32 004043
8/28/18	00129	8/20/18	4339 201808 320-53800-46200	RPLC SHWR/COVE HNDL/GASKT	*	231.00	
		8/20/18	4339 201808 300-13100-10100	RPLC SHWR/COVE HNDL/GASKT	*	154.00	
		8/20/18	4340 201808 320-53800-46200	RPLC PULL CHAIN/SHWR HNDL	*	111.00	
		8/20/18	4340 201808 300-13100-10100	RPLC PULL CHAIN/SHWR HNDL	*	74.00	
		8/20/18	4341 201808 320-53800-46200	RPLC CP SHWR HNDL/SCREWS	*	87.00	
		8/20/18	4341 201808 300-13100-10100	RPLC CP SHWR HNDL/SCREWS	*	58.00	
		8/20/18	4342 201808 320-53800-53000	PATCH POTHOLE GATH.DR/AST	*	99.00	
		8/20/18	4342 201808 300-13100-10100	PATCH POTHOLE GATH.DR/AST	*	66.00	
		8/22/18	4344 201808 320-53800-46200	RPLC SHWR VALVE/HNDL CAP	*	159.00	
		8/22/18	4344 201808 300-13100-10100	RPLC SHWR VALVE/HNDL CAP	*	106.00	
BERRY CONSTRUCTION INC.							1,145.00 004044
8/28/18	00113	8/24/18	7502 201808 300-15500-10000	FY19 PROPERTY INSURANCE	*	22,599.92	
		8/24/18	7502 201808 300-13100-10100	FY19 PROPERTY INSURANCE	*	17,757.08	
		8/24/18	7502 201808 300-15500-10000	FY19 GEN.LIAB/PUBLIC OFFC	*	13,453.00	
EGIS INSURANCE ADVISORS, LLC.							53,810.00 004045
8/28/18	00010	8/21/18	6-282-42 201808 310-51300-42000	DELIVERY 08/16/18	*	24.40	
FEDEX							24.40 004046
REUE REUNION EAST TVISCARRA							

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
8/09/18	00001	7/26/18 4327	201807 320-53800-53000		*	7,614.00	
			CONCRETE RPR VAR.LOCATION				
		7/26/18 4327	201807 300-13100-10100		*	5,076.00	
			CONCRETE RPR VAR.LOCATION				
BERRY CONSTRUCTION INC.							12,690.00 000049
8/09/18	00006	7/25/18 324812	201807 320-53800-64000		*	11,545.20	
			INST.SEVEN EAGLE SND FLTR				
		7/25/18 324812	201807 300-13100-10100		*	7,696.80	
			INST.SEVEN EAGLE SND FLTR				
SPIES POOL, LLC							19,242.00 000050
8/14/18	00015	8/14/18 2831DEP	201808 320-53800-66000		*	3,475.50	
			INST.2 GATES 50% DEPOSIT				
		8/14/18 2831DEP	201808 300-13100-10100		*	2,317.00	
			INST.2 GATES 50% DEPOSIT				
ACCESS CONTROL TECHNOLOGIES, INC.							5,792.50 000051
TOTAL FOR BANK C						37,724.50	
TOTAL FOR REGISTER						37,724.50	

SECTION 3



Reunion East
Community Development District

Unaudited Financial Reporting

July 31, 2018



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5	<u>Debt Service Series 2005 Income Statement</u>
6	<u>Debt Service Series 2015A Income Statement</u>
7	<u>Debt Service Series 2015-1 Income Statement</u>
8	<u>Debt Service Series 2015-2 Income Statement</u>
9	<u>Debt Service Series 2015-3 Income Statement</u>
10	<u>Capital Projects Series 2005 Income Statement</u>
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13-14	<u>FY18 Assessment Receipt Schedule</u>

Reunion East
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
July 31, 2018

	General	Replacement & Maintenance	Debt Service	Capital Projects	(Memorandum Only) 2018
ASSETS:					
CASH	\$1,181,280	\$476,419	---	---	\$1,657,699
CUSTODY ACCOUNT	\$461,312	---	---	---	\$461,312
STATE BOARD OF ADMINISTRATION	---	\$2,574,667	---	---	\$2,574,667
INVESTMENTS					
SERIES 2002A-2					
Reserve	---	---	\$3	---	\$3
Revenue	---	---	\$122,504	---	\$122,504
SERIES 2005					
Reserve	---	---	\$4	---	\$4
Revenue	---	---	\$216,286	---	\$216,286
Construction	---	---	---	\$10	\$10
SERIES 2015A					
Reserve	---	---	\$175,000	---	\$175,000
Revenue	---	---	\$836,367	---	\$836,367
Prepayment	---	---	\$23	---	\$23
SERIES 2015-1					
Reserve	---	---	\$345,275	---	\$345,275
Revenue	---	---	\$289,784	---	\$289,784
SERIES 2015-2					
Reserve	---	---	\$374,013	---	\$374,013
Revenue	---	---	\$267,550	---	\$267,550
Prepayment	---	---	\$3,305	---	\$3,305
SERIES 2015-3					
Revenue	---	---	\$108,840	---	\$108,840
DUE FROM REUNION WEST	\$194,752	\$41,100	---	---	\$235,852
DUE FROM GENERAL FUND	\$10,573	---	\$5,000	---	\$15,573
TOTAL ASSETS	\$1,847,917	\$3,092,186	\$2,743,953	\$10	\$7,684,065
LIABILITIES:					
ACCOUNTS PAYABLE	\$40,916	\$84,744	---	---	\$125,661
CONTRACTS PAYABLE	\$1,323	---	---	---	\$1,323
SALES TAX PAYABLE	\$41	---	---	---	\$41
CUSTOMER DEPOSIT	\$15,000	---	---	---	\$15,000
DUE TO DEBT 2015A	\$5,000	---	---	---	\$5,000
DUE TO GENERAL FUND	---	---	\$10,573	---	\$10,573
DUE TO REUNION WEST	\$34,860	---	---	---	\$34,860
ACCRUED INTEREST PAYABLE 2002A-2	---	---	\$1,468,196	---	\$1,468,196
ACCRUED PRINCIPAL PAYABLE 2002A-2	---	---	\$1,685,000	---	\$1,685,000
ACCRUED INTEREST PAYABLE 2005	---	---	\$1,015,000	---	\$1,015,000
ACCRUED PRINCIPAL PAYABLE 2005	---	---	\$1,160,000	---	\$1,160,000
FUND EQUITY:					
FUND BALANCES:					
ASSIGNED	\$242,752	\$3,007,442	---	---	\$3,250,194
UNASSIGNED	\$1,508,025	---	---	---	\$1,508,025
RESTRICTED FOR DEBT SERVICE 2002A-2	---	---	(\$3,030,690)	---	(\$3,030,690)
RESTRICTED FOR DEBT SERVICE 2005	---	---	(\$1,958,710)	---	(\$1,958,710)
RESTRICTED FOR DEBT SERVICE 2015A	---	---	\$1,016,390	---	\$1,016,390
RESTRICTED FOR DEBT SERVICE 2015-1	---	---	\$631,084	---	\$631,084
RESTRICTED FOR DEBT SERVICE 2015-2	---	---	\$640,316	---	\$640,316
RESTRICTED FOR DEBT SERVICE 2015-3	---	---	\$106,793	---	\$106,793
RESTRICTED FOR CAPITAL PROJECTS	---	---	---	\$10	\$10
TOTAL LIABILITIES & FUND EQUITY & OTHER CREDITS	\$1,847,917	\$3,092,186	\$2,743,953	\$10	\$7,684,065

Reunion East
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND
Statement of Revenues & Expenditures
For The Period Ending July 31, 2018

REVENUES:

	ADOPTED BUDGET	PRORATED BUDGET THRU 7/31/18	ACTUAL THRU 7/31/18	VARIANCE
Special Assessments - Tax Collector	\$1,092,735	\$1,092,735	\$1,110,806	\$18,071
Special Assessments - Direct	\$922,677	\$922,677	\$922,677	\$0
Interest	\$250	\$208	\$822	\$614
Miscellaneous Income	\$5,368	\$4,473	\$4,260	(\$213)
Rental Income - Base	\$12,150	\$12,150	\$32,400	\$20,250
Rental Income - Operating Expenses/CAM	\$10,585	\$10,585	\$10,035	(\$550)

TOTAL REVENUES

	\$2,043,765	\$2,042,828	\$2,081,000	\$38,172
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EXPENDITURES:

ADMINISTRATIVE:

Supervisor Fees	\$12,000	\$10,000	\$9,400	\$600
FICA	\$918	\$765	\$719	\$46
Engineering	\$15,000	\$12,500	\$8,771	\$3,729
Attorney	\$35,000	\$29,167	\$21,240	\$7,926
Trustee Fees	\$17,500	\$12,000	\$12,000	\$0
Arbitrage	\$3,600	\$600	\$600	\$0
Collection Agent	\$5,000	\$5,000	\$5,000	\$0
Dissemination	\$5,000	\$4,167	\$4,267	(\$100)
Property Appraiser Fee	\$1,000	\$1,000	\$817	\$183
Property Taxes	\$400	\$400	\$183	\$217
Annual Audit	\$5,100	\$5,100	\$5,100	\$0
District Management Fees	\$42,985	\$35,821	\$35,821	\$0
Information Technology	\$2,200	\$1,833	\$1,833	\$0
Telephone	\$300	\$250	\$39	\$211
Postage	\$3,500	\$2,917	\$296	\$2,621
Printing & Binding	\$2,500	\$2,083	\$539	\$1,545
Insurance	\$14,800	\$14,800	\$13,453	\$1,347
Legal Advertising	\$1,500	\$1,250	\$397	\$853
Other Current Charges	\$600	\$500	\$180	\$320
Office Supplies	\$500	\$416	\$210	\$206
Travel Per Diem	\$500	\$417	\$0	\$417
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0

TOTAL ADMINISTRATIVE

	\$170,078	\$141,160	\$121,040	\$20,120
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MAINTENANCE-SHARED EXPENSES:

Field Management	\$41,454	\$34,545	\$34,545	\$0
Facility Lease Agreement	\$31,562	\$26,302	\$20,432	\$5,870
Telephone	\$4,800	\$4,000	\$4,791	(\$791)
Electric	\$348,000	\$290,000	\$337,004	(\$47,004)
Water & Sewer	\$45,000	\$37,500	\$46,942	(\$9,442)
Gas	\$46,200	\$38,500	\$36,200	\$2,300
Pool & Fountain Maintenance	\$105,000	\$87,500	\$89,858	(\$2,358)
Environmental	\$6,000	\$5,000	\$4,304	\$696
Property Insurance	\$26,100	\$26,100	\$24,914	\$1,186
Irrigation Repairs	\$7,500	\$6,250	\$8,857	(\$2,607)
Landscape Contract	\$465,774	\$388,145	\$351,642	\$36,503
Landscape Contingency	\$23,295	\$19,413	\$17,324	\$2,088
Landscape Consulting	\$23,400	\$19,500	\$29,801	(\$10,301)
Gate and Gatehouse Expenses	\$19,200	\$16,000	\$8,420	\$7,580
Roadways/Sidewalks	\$27,840	\$23,200	\$108,078	(\$84,878)
Lighting	\$4,800	\$4,000	\$4,606	(\$606)
MSA Building Repairs	\$24,000	\$20,000	\$27,809	(\$7,809)
Pressure Washing	\$24,000	\$20,000	\$14,926	\$5,074
Maintenance (Inspections)	\$1,050	\$875	\$581	\$294
Pest Control	\$435	\$363	\$0	\$363
Signage	\$2,400	\$2,000	\$8,709	(\$6,709)
Security	\$84,000	\$70,000	\$70,000	\$0

COMMUNITY CENTER:

Landscape	\$16,000	\$13,333	\$9,530	\$3,804
Telephone	\$1,500	\$1,250	\$1,103	\$147
Electric	\$33,000	\$27,500	\$16,070	\$11,430
Water & Sewer	\$4,200	\$3,500	\$1,572	\$1,928
Gas	\$500	\$417	\$249	\$168
Contract Cleaning	\$0	\$0	\$5,625	(\$5,625)
Maintenance (Inspections)	\$1,250	\$1,042	\$1,085	(\$43)

MAINTENANCE-DIRECT EXPENSES:

Irrigation System Operations	\$100,000	\$83,333	\$0	\$83,333
Contingency	\$0	\$0	\$250	(\$250)
Transfer Out	\$355,427	\$355,427	\$355,427	\$0

TOTAL MAINTENANCE

	\$1,873,687	\$1,624,994	\$1,640,654	(\$15,660)
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TOTAL EXPENDITURES

	\$2,043,765	\$1,766,154	\$1,761,694	\$4,460
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EXCESS REVENUES (EXPENDITURES)

	\$0		\$319,306	
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FUND BALANCE - Beginning

	\$0		\$1,431,471	
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FUND BALANCE - Ending

	\$0		\$1,750,777	
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Reunion East
COMMUNITY DEVELOPMENT DISTRICT
REPLACEMENT & MAINTENANCE FUND

Statement of Revenues & Expenditures

For The Period Ending July 31, 2018

	ADOPTED BUDGET	PRORATED THRU 7/31/18	ACTUAL THRU 7/31/18	VARIANCE
REVENUES:				
Transfer In	\$355,427	\$355,427	\$355,427	\$0
Interest	\$10,000	\$8,333	\$37,642	\$29,309
TOTAL REVENUES	\$365,427	\$363,760	\$393,069	\$29,309
EXPENDITURES:				
Building Improvements	\$60,000	\$50,000	\$12,147	\$37,853
Lighting Improvements	\$0	\$0	\$2,934	(\$2,934)
Signage	\$6,000	\$5,000	\$0	\$5,000
Pool Furniture	\$7,200	\$6,000	\$7,800	(\$1,800)
Pool Repair & Replacements	\$31,800	\$26,500	\$17,905	\$8,595
Landscape Improvements	\$75,000	\$62,500	\$121,184	(\$58,684)
Roadways/Sidewalks Improvement	\$0	\$0	\$13,206	(\$13,206)
Signalization	\$90,000	\$75,000	\$31,687	\$43,313
TOTAL EXPENDITURES	\$270,000	\$225,000	\$206,863	\$18,137
EXCESS REVENUES (EXPENDITURES)	\$95,427		\$186,206	
FUND BALANCE - Beginning	\$2,842,453		\$2,821,236	
FUND BALANCE - Ending	\$2,937,880		\$3,007,442	

Reunion East
COMMUNITY DEVELOPMENT DISTRICT

Debt Service 2002A-2
Statement of Revenues & Expenditures
For The Period Ending July 31, 2018

	ADOPTED BUDGET	PRORATED THRU 7/31/18	ACTUAL THRU 7/31/18	VARIANCE
REVENUES:				
Special Assessments	\$0	\$0	\$0	\$0
Interest	\$0	\$0	\$1,034	\$1,034
TOTAL REVENUES	\$0	\$0	\$1,034	\$1,034
EXPENDITURES:				
Interest Expense 11/01	\$0	\$0	\$0	\$0
Principal Expense 05/01	\$0	\$0	\$0	\$0
Interest Expense 05/01	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer In (Out)	\$0	\$0	\$0	\$0
Other Debt Service Costs	\$0	\$0	(\$2,880)	(\$2,880)
TOTAL OTHER	\$0	\$0	(\$2,880)	(\$2,880)
EXCESS REVENUES (EXPENDITURES)	\$0		(\$1,846)	
FUND BALANCE - Beginning	\$0		(\$3,028,843)	
FUND BALANCE - Ending	\$0		(\$3,030,690)	

Reunion East
COMMUNITY DEVELOPMENT DISTRICT

Debt Service 2005
Statement of Revenues & Expenditures
For The Period Ending July 31, 2018

	ADOPTED BUDGET	PRORATED THRU 7/31/18	ACTUAL THRU 7/31/18	VARIANCE
REVENUES:				
Special Assessments	\$0	\$0	\$0	\$0
Interest	\$0	\$0	\$1,811	\$1,811
TOTAL REVENUES	\$0	\$0	\$1,811	\$1,811
EXPENDITURES:				
Interest Expense 11/01	\$0	\$0	\$0	\$0
Principal Expense 05/01	\$0	\$0	\$0	\$0
Interest Expense 05/01	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer In (Out)	\$0	\$0	\$0	\$0
Other Debt Service Costs	\$0	\$0	(\$9,789)	(\$9,789)
TOTAL OTHER	\$0	\$0	(\$9,789)	(\$9,789)
EXCESS REVENUES (EXPENDITURES)	\$0		(\$7,977)	
FUND BALANCE - Beginning	\$0		(\$1,950,733)	
FUND BALANCE - Ending	\$0		(\$1,958,710)	

Reunion East
COMMUNITY DEVELOPMENT DISTRICT

Debt Service 2015A
Statement of Revenues & Expenditures
For The Period Ending July 31, 2018

	ADOPTED BUDGET	PRORATED THRU 7/31/18	ACTUAL THRU 7/31/18	VARIANCE
REVENUES:				
Special Assessments - Tax Collector	\$2,568,595	\$2,568,595	\$2,608,841	\$40,246
Special Assessments - Prepayments	\$0	\$0	\$11,599	\$11,599
Interest	\$100	\$83	\$10,565	\$10,481
TOTAL REVENUES	\$2,568,695	\$2,568,678	\$2,631,004	\$62,326
EXPENDITURES:				
Interest Expense 11/01	\$691,000	\$691,000	\$691,000	\$0
Principal Expense 05/01	\$1,215,000	\$1,215,000	\$1,215,000	\$0
Interest Expense 05/01	\$691,000	\$691,000	\$691,000	\$0
Special Call 05/01	\$0	\$0	\$15,000	(\$15,000)
TOTAL EXPENDITURES	\$2,597,000	\$2,597,000	\$2,612,000	(\$15,000)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer In (Out)	\$0	\$0	\$0	\$0
Other Debt Service Costs	\$0	\$0	\$0	\$0
TOTAL OTHER	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	(\$28,305)		\$19,004	
FUND BALANCE - Beginning	\$807,010		\$997,385	
FUND BALANCE - Ending	\$778,705		\$1,016,390	

Reunion East
COMMUNITY DEVELOPMENT DISTRICT

Debt Service 2015-1
Statement of Revenues & Expenditures
For The Period Ending July 31, 2018

	ADOPTED BUDGET	PRORATED THRU 7/31/18	ACTUAL THRU 7/31/18	VARIANCE
REVENUES:				
Special Assessments - Tax Collector	\$22,855	\$22,855	\$26,946	\$4,091
Special Assessments - Direct Billed	\$656,310	\$656,310	\$656,310	\$0
Interest	\$0	\$0	\$4,417	\$4,417
TOTAL REVENUES	\$679,165	\$679,165	\$687,673	\$8,508
EXPENDITURES:				
Interest Expense 11/01	\$220,770	\$220,770	\$220,770	\$0
Principal Expense 05/01	\$245,000	\$245,000	\$245,000	\$0
Interest Expense 05/01	\$220,770	\$220,770	\$220,770	\$0
TOTAL EXPENDITURES	\$686,540	\$686,540	\$686,540	\$0
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer In (Out)	\$0	\$0	\$0	\$0
Other Debt Service Costs	\$0	\$0	\$0	\$0
TOTAL OTHER	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	(\$7,375)		\$1,133	
FUND BALANCE - Beginning	\$283,704		\$629,951	
FUND BALANCE - Ending	\$276,329		\$631,084	

Reunion East
COMMUNITY DEVELOPMENT DISTRICT

Debt Service 2015-2
Statement of Revenues & Expenditures
For The Period Ending July 31, 2018

	ADOPTED BUDGET	PRORATED THRU 7/31/18	ACTUAL THRU 7/31/18	VARIANCE
REVENUES:				
Special Assessments - Direct Billed	\$745,860	\$745,860	\$745,860	(\$0)
Interest	\$100	\$83	\$4,260	\$4,176
TOTAL REVENUES	\$745,960	\$745,943	\$750,120	\$4,176
EXPENDITURES:				
Interest Expense 11/01	\$265,650	\$265,650	\$265,650	\$0
Principal Expense 05/01	\$220,000	\$220,000	\$220,000	\$0
Interest Expense 05/01	\$265,650	\$265,650	\$265,650	\$0
TOTAL EXPENDITURES	\$751,300	\$751,300	\$751,300	\$0
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer In (Out)	\$0	\$0	\$0	\$0
Other Debt Service Costs	\$0	\$0	\$0	\$0
TOTAL OTHER	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	(\$5,340)		(\$1,180)	
FUND BALANCE - Beginning	\$266,862		\$641,496	
FUND BALANCE - Ending	\$261,522		\$640,316	

Reunion East
COMMUNITY DEVELOPMENT DISTRICT

Debt Service 2015-3
Statement of Revenues & Expenditures
For The Period Ending July 31, 2018

	ADOPTED BUDGET	PRORATED THRU 7/31/18	ACTUAL THRU 7/31/18	VARIANCE
REVENUES:				
Special Assessments - Direct Billed	\$336,265	\$336,265	\$335,260	(\$1,005)
Interest	\$0	\$0	\$521	\$521
TOTAL REVENUES	\$336,265	\$336,265	\$335,781	(\$484)
EXPENDITURES:				
Interest Expense 11/01	\$108,735	\$108,735	\$108,735	\$0
Principal Expense 05/01	\$120,000	\$120,000	\$120,000	\$0
Interest Expense 05/01	\$108,735	\$108,735	\$108,735	\$0
TOTAL EXPENDITURES	\$337,470	\$337,470	\$337,470	\$0
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer In (Out)	\$0	\$0	\$0	\$0
Other Debt Service Costs	\$0	\$0	\$0	\$0
TOTAL OTHER	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	(\$1,205)		(\$1,689)	
FUND BALANCE - Beginning	\$108,414		\$108,482	
FUND BALANCE - Ending	\$107,209		\$106,793	

Reunion East
COMMUNITY DEVELOPMENT DISTRICT

Capital Projects 2005
Statement of Revenues & Expenditures
For The Period Ending July 31, 2018

	ADOPTED BUDGET	PRORATED THRU 7/31/18	ACTUAL THRU 7/31/18	VARIANCE
REVENUES:				
Interest	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$0	\$0	\$0	\$0
EXPENDITURES:				
Capital Outlay	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer In (Out)	\$0	\$0	\$0	\$0
TOTAL OTHER	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	\$0		\$0	
FUND BALANCE - Beginning	\$0		\$10	
FUND BALANCE - Ending	\$0		\$10	

Reunion East CDD

Month to Month

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
Revenues													
Special Assessments - Tax Collector	\$0	\$140,448	\$612,154	\$44,167	\$52,045	\$27,863	\$72,083	\$29,436	\$132,575	\$34	\$0	\$0	\$1,110,806
Special Assessments - Direct	\$12,830	\$0	\$0	\$449,637	\$0	\$0	\$224,818	\$235,391	\$0	\$0	\$0	\$0	\$922,677
Interest	\$76	\$78	\$76	\$78	\$78	\$71	\$78	\$94	\$98	\$95	\$0	\$0	\$822
Miscellaneous Income	\$0	\$0	\$0	\$0	\$0	\$0	\$1,278	\$2,130	\$0	\$852	\$0	\$0	\$4,260
Rental Income - Base	\$4,050	\$4,050	\$4,050	\$4,050	\$4,050	\$4,050	\$4,050	\$4,050	\$0	\$0	\$0	\$0	\$32,400
Rental Income - Operating Expenses/CAM	\$3,528	\$3,528	\$3,528	(\$12,336)	\$2,947	\$2,947	\$2,947	\$2,947	\$0	\$0	\$0	\$0	\$10,035
Total Revenues	\$20,484	\$148,105	\$619,808	\$485,597	\$59,120	\$34,931	\$305,255	\$274,048	\$132,673	\$981	\$0	\$0	\$2,091,000
Expenditures													
Administrative													
Supervisor Fees	\$1,000	\$1,000	\$800	\$1,000	\$1,000	\$800	\$1,000	\$1,000	\$1,000	\$800	\$0	\$0	\$9,400
FICA	\$77	\$77	\$61	\$77	\$77	\$61	\$77	\$77	\$77	\$61	\$0	\$0	\$719
Engineering	\$2,152	\$1,239	\$1,089	\$545	\$898	\$600	\$1,200	\$0	\$600	\$450	\$0	\$0	\$8,771
Attorney	\$1,584	\$1,384	\$1,338	\$1,496	\$1,125	\$2,992	\$3,515	\$4,106	\$3,701	\$0	\$0	\$0	\$21,240
Trustee Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,000	\$0	\$0	\$12,000
Arbitrage	\$0	\$0	\$0	\$0	\$0	\$0	\$600	\$0	\$0	\$0	\$0	\$0	\$600
Collection Agent	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
Dissemination	\$417	\$417	\$417	\$417	\$417	\$517	\$417	\$417	\$417	\$417	\$0	\$0	\$4,267
Property Appraiser Fee	\$0	\$0	\$0	\$0	\$817	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$817
Property Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$183	\$0	\$0	\$0	\$0	\$183
Annual Audit	\$0	\$0	\$0	\$0	\$0	\$5,100	\$0	\$0	\$0	\$0	\$0	\$0	\$5,100
District Management Fees	\$3,582	\$3,582	\$3,582	\$3,582	\$3,582	\$3,582	\$3,582	\$3,582	\$3,582	\$3,582	\$0	\$0	\$35,821
Information Technology	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$0	\$0	\$1,833
Telephone	\$0	\$0	\$0	\$0	\$0	\$21	\$18	\$0	\$0	\$0	\$0	\$0	\$39
Postage	\$84	\$16	\$25	\$41	\$33	\$10	\$17	\$25	\$20	\$24	\$0	\$0	\$296
Printing & Binding	\$51	\$61	\$39	\$45	\$69	\$36	\$48	\$39	\$86	\$64	\$0	\$0	\$539
Insurance	\$13,453	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,453
Legal Advertising	\$208	\$0	\$0	\$0	\$0	\$0	\$0	\$189	\$0	\$0	\$0	\$0	\$397
Other Current Charges	\$178	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2	\$0	\$0	\$180
Office Supplies	\$21	\$21	\$21	\$21	\$22	\$21	\$21	\$21	\$21	\$21	\$0	\$0	\$210
Travel Per Diem	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dues, Licenses & Subscriptions	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
	\$28,164	\$7,979	\$7,555	\$7,407	\$8,221	\$13,924	\$10,677	\$9,822	\$9,687	\$17,604	\$0	\$0	\$121,040

**Reunion East CDD
Month to Month**

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
Maintenance													
Field Management	\$3,455	\$3,455	\$3,455	\$3,455	\$3,455	\$3,455	\$3,455	\$3,455	\$3,455	\$3,455	\$0	\$0	\$34,545
Facility Lease Agreement	\$2,043	\$2,043	\$2,043	\$2,043	\$2,043	\$2,043	\$2,043	\$2,043	\$2,043	\$2,043	\$0	\$0	\$20,432
Telephone	\$449	\$451	\$451	\$550	\$352	\$451	\$458	\$556	\$616	\$458	\$0	\$0	\$4,791
Electric	\$33,063	\$33,359	\$33,315	\$34,090	\$34,811	\$33,595	\$33,761	\$34,800	\$33,506	\$32,704	\$0	\$0	\$337,004
Water & Sewer	\$3,995	\$4,396	\$4,983	\$4,650	\$4,536	\$4,456	\$5,040	\$4,718	\$5,526	\$4,641	\$0	\$0	\$46,942
Gas	\$286	\$3,316	\$5,211	\$4,411	\$6,382	\$7,297	\$3,314	\$2,363	\$2,729	\$890	\$0	\$0	\$36,200
Pool & Fountain Maintenance	\$9,786	\$6,587	\$8,935	\$10,852	\$7,510	\$10,057	\$7,975	\$9,688	\$7,189	\$11,278	\$0	\$0	\$89,858
Environmental	\$157	\$833	\$157	\$834	\$157	\$157	\$157	\$834	\$157	\$864	\$0	\$0	\$4,304
Property Insurance	\$24,914	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,914
Irrigation	\$349	\$0	\$1,138	\$1,240	\$599	\$542	\$2,027	\$916	\$1,119	\$928	\$0	\$0	\$8,857
Landscape Contract	\$32,515	\$32,515	\$44,537	\$32,515	\$32,515	\$37,807	\$32,515	\$32,515	\$41,696	\$32,515	\$0	\$0	\$351,642
Landscape Contingency	\$196	\$735	\$387	\$1,514	\$0	\$960	\$3,114	\$7,137	\$0	\$3,281	\$0	\$0	\$17,324
Landscape Consulting	\$1,950	\$1,950	\$8,393	\$3,597	\$1,950	\$1,950	\$4,160	\$1,950	\$1,950	\$1,950	\$0	\$0	\$29,801
Gatehouse and Gatehouse Expenses	\$1,106	\$724	\$0	\$0	\$1,476	\$445	\$971	\$964	\$1,977	\$757	\$0	\$0	\$8,420
Roadways/Sidewalks	\$9,276	\$6,348	\$10,263	\$1,278	\$14,019	\$30,015	\$8,580	\$23,388	\$4,470	\$441	\$0	\$0	\$108,078
Lighting	\$1,774	\$161	\$933	\$0	\$1,583	\$0	\$0	\$0	\$156	\$0	\$0	\$0	\$4,606
MSA Building Repairs	\$1,719	\$845	\$387	\$517	\$17,184	\$885	\$1,482	\$3,183	\$1,248	\$360	\$0	\$0	\$27,809
Pressure Washing	\$0	\$576	\$0	\$0	\$720	\$0	\$0	\$2,203	\$8,089	\$3,338	\$0	\$0	\$14,926
Maintenance (Inspections)	\$0	\$0	\$39	\$0	\$0	\$39	\$0	\$180	\$120	\$203	\$0	\$0	\$581
Pest Control	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Signage	\$0	\$0	\$4,188	\$231	\$0	\$48	\$111	\$0	\$3,906	\$225	\$0	\$0	\$8,709
Security	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$0	\$0	\$70,000
Community Center													
Landscape	\$881	\$881	\$1,207	\$881	\$881	\$1,025	\$881	\$881	\$1,130	\$881	\$0	\$0	\$9,530
Telephone	\$110	\$111	\$110	\$110	\$111	\$111	\$111	\$110	\$110	\$110	\$0	\$0	\$1,103
Electric	\$1,912	\$1,581	\$1,012	\$1,356	\$1,849	\$1,466	\$1,449	\$1,976	\$1,677	\$1,793	\$0	\$0	\$16,070
Water & Sewer	\$145	\$160	\$166	\$158	\$158	\$158	\$158	\$158	\$151	\$158	\$0	\$0	\$1,572
Gas	\$25	\$25	\$25	\$24	\$25	\$25	\$25	\$25	\$25	\$25	\$0	\$0	\$249
Contract Cleaning	\$0	\$0	\$250	\$825	\$700	\$750	\$700	\$875	\$700	\$825	\$0	\$0	\$5,625
Maintenance (Inspections)	\$0	\$0	\$65	\$0	\$180	\$245	\$0	\$300	\$295	\$0	\$0	\$0	\$1,085
Maintenance-Direct													
Irrigation System Operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Contingency	\$0	\$160	\$0	\$0	\$0	\$0	\$0	\$90	\$0	\$0	\$0	\$0	\$250
Transfer Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$355,427	\$0	\$0	\$0	\$355,427
	\$137,105	\$108,211	\$138,651	\$112,131	\$140,195	\$144,980	\$119,485	\$142,306	\$486,466	\$111,124	\$0	\$0	\$1,640,654
Total Expenditures	\$165,269	\$116,190	\$146,206	\$119,538	\$148,416	\$158,904	\$130,163	\$152,127	\$496,153	\$128,729	\$0	\$0	\$1,761,694
Excess Revenues (Expenditures)	(\$144,785)	\$31,915	\$473,602	\$366,059	(\$89,296)	(\$123,973)	\$175,092	\$121,921	(\$363,480)	(\$127,748)	\$0	\$0	\$319,306

Date Received	Dist.	Gross Assessments Received	Discounts/ Penalties	Commissions Paid	Interest Income	Net Amount Received	2015A		2015-1		Total
							General Fund 29.65%	Debt Svc Fund 69.63%	Debt Svc Fund 0.72%	100%	
11/9/17	ACH	\$ 35,519.87	\$ 1,874.08	\$ 672.91	\$ -	\$ 32,972.88	\$ 9,775.94	\$ 22,959.79	\$ 237.15	\$ 32,972.88	
11/24/17	ACH	\$ 468,473.73	\$ 18,739.19	\$ 8,994.70	\$ -	\$ 440,739.84	\$ 130,672.44	\$ 306,897.53	\$ 3,169.86	\$ 440,739.84	
12/15/17	ACH	\$ 1,899,768.69	\$ 75,991.77	\$ 36,475.53	\$ -	\$ 1,787,301.39	\$ 529,906.80	\$ 1,244,540.07	\$ 12,854.52	\$ 1,787,301.39	
12/28/17	ACH	\$ 294,109.32	\$ 11,039.36	\$ 5,661.39	\$ -	\$ 277,408.57	\$ 82,247.28	\$ 193,166.12	\$ 1,995.16	\$ 277,408.57	
1/16/18	ACH	\$ 156,127.07	\$ 4,687.95	\$ 3,028.80	\$ -	\$ 148,410.32	\$ 44,001.33	\$ 103,341.60	\$ 1,067.39	\$ 148,410.32	
1/26/18	ACH	\$ -	\$ -	\$ -	\$ 559.51	\$ -	\$ 559.51	\$ 389.60	\$ 4.02	\$ 559.51	
2/14/18	ACH	\$ 183,086.30	\$ 3,964.04	\$ 3,582.44	\$ -	\$ 175,539.82	\$ 52,044.80	\$ 122,232.51	\$ 1,262.51	\$ 175,539.82	
3/15/18	ACH	\$ 416.07	\$ -	\$ 8.33	\$ -	\$ 407.74	\$ 120.89	\$ 283.92	\$ 2.93	\$ 407.74	
3/15/18	ACH	\$ 96,628.73	\$ 1,148.51	\$ 1,909.59	\$ -	\$ 93,570.63	\$ 27,742.22	\$ 65,155.43	\$ 672.97	\$ 93,570.63	
4/13/18	ACH	\$ 231,043.31	\$ 88.37	\$ 4,619.07	\$ -	\$ 226,335.87	\$ 67,105.03	\$ 157,603.00	\$ 1,627.84	\$ 226,335.87	
4/13/18	ACH	\$ 17,008.29	\$ -	\$ 340.20	\$ -	\$ 16,668.09	\$ 4,941.83	\$ 11,606.38	\$ 119.88	\$ 16,668.09	
4/25/18	ACH	\$ -	\$ -	\$ -	\$ 122.41	\$ 122.41	\$ 36.29	\$ 85.24	\$ 0.88	\$ 122.41	
5/11/18	ACH	\$ 2,325.44	\$ -	\$ 46.51	\$ -	\$ 2,278.93	\$ 675.67	\$ 1,586.87	\$ 16.39	\$ 2,278.93	
5/11/18	ACH	\$ 98,983.07	\$ -	\$ 1,979.66	\$ -	\$ 97,003.41	\$ 28,759.99	\$ 67,545.76	\$ 697.66	\$ 97,003.41	
6/14/18	ACH	\$ 77,700.11	\$ -	\$ 1,554.00	\$ -	\$ 76,146.11	\$ 22,576.13	\$ 53,022.33	\$ 547.65	\$ 76,146.11	
6/14/18	ACH	\$ 427.24	\$ -	\$ 8.55	\$ -	\$ 418.69	\$ 124.14	\$ 291.54	\$ 3.01	\$ 418.69	
6/20/18	ACH	\$ 378,155.85	\$ -	\$ 7,563.11	\$ -	\$ 370,592.74	\$ 109,874.93	\$ 258,052.46	\$ 2,665.36	\$ 370,592.74	
7/17/18	ACH	\$ -	\$ -	\$ -	\$ 115.56	\$ 115.56	\$ 34.26	\$ 80.47	\$ 0.83	\$ 115.56	
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals		\$ 3,939,773.09	\$ 117,533.27	\$ 76,444.79	\$ 797.48	\$ 3,746,592.51	\$ 1,110,805.85	\$ 2,608,840.64	\$ 26,946.02	\$ 3,746,592.51	

OFF ROLL ASSESSMENTS

Citicommunities			\$25,974.00	100%	\$10,982.00	\$5,636.00	\$6,455.00	\$2,901.00
DATE RECEIVED	DUE DATE	CHECK NO.	NET ASSESSED	AMOUNT RECEIVED	GENERAL FUND	SERIES 2015-1	SERIES 2015-2	SERIES 2015-3
10/12/2017 & 4/9/18	11/1/17	29723/WIRE	\$ 12,986.00	\$ -	\$ 5,490.00	\$ 2,818.00	\$ 3,227.00	\$ 1,451.00
10/12/2017 & 4/9/18	2/1/18	29723/WIRE	\$ 6,494.00	\$ -	\$ 2,746.00	\$ 1,409.00	\$ 1,614.00	\$ 725.00
10/12/2017 & 4/9/18	5/1/18	29723/WIRE	\$ 6,494.00	\$ -	\$ 2,746.00	\$ 1,409.00	\$ 1,614.00	\$ 725.00
			\$ 25,974.00	\$ -	\$ 10,982.00	\$ 5,636.00	\$ 6,455.00	\$ 2,901.00

EHOF Acquisitions II, LLC			\$417,271.00	100%	\$60,979.00	\$133,942.00	\$153,398.00	\$68,952.00
DATE RECEIVED	DUE DATE	CHECK NO.	NET ASSESSED	AMOUNT RECEIVED	GENERAL FUND	SERIES 2015-1	SERIES 2015-2	SERIES 2015-3
1/5/18	11/1/17	WIRE	\$ 208,635.00	\$ 208,635.00	\$ 30,489.43	\$ 66,970.84	\$ 76,698.82	\$ 34,475.92
4/5/18	2/1/18	WIRE	\$ 104,318.00	\$ 104,318.00	\$ 15,244.79	\$ 33,485.58	\$ 38,349.59	\$ 17,238.04
5/23/18	5/1/18	WIRE	\$ 104,318.00	\$ 104,318.00	\$ 15,244.79	\$ 33,485.58	\$ 38,349.59	\$ 17,238.04
			\$ 417,271.00	\$ 417,271.00	\$ 60,979.00	\$ 133,942.00	\$ 153,398.00	\$ 68,952.00

EHOF Acquisitions II, LLC			\$511,249.00	100%	\$358,021.00	\$57,603.00	\$65,971.00	\$29,654.00
DATE RECEIVED	DUE DATE	CHECK NO.	NET ASSESSED	AMOUNT RECEIVED	GENERAL FUND	SERIES 2015-1	SERIES 2015-2	SERIES 2015-3
1/5/18	11/1/17	WIRE	\$ 255,625.00	\$ 255,625.00	\$ 179,010.85	\$ 28,801.56	\$ 32,985.56	\$ 14,827.03
4/5/18	2/1/18	WIRE	\$ 127,812.00	\$ 127,812.00	\$ 89,505.07	\$ 14,400.72	\$ 16,492.72	\$ 7,413.49
5/23/18	5/1/18	WIRE	\$ 127,812.00	\$ 127,812.00	\$ 89,505.07	\$ 14,400.72	\$ 16,492.72	\$ 7,413.49
			\$ 511,249.00	\$ 511,249.00	\$ 358,021.00	\$ 57,603.00	\$ 65,971.00	\$ 29,654.00

EHOF Acquisitions II, LLC			\$1,698,712.00	100%	\$490,847.00	\$454,076.00	\$520,036.00	\$233,753.00
DATE RECEIVED	DUE DATE	CHECK NO.	NET ASSESSED	AMOUNT RECEIVED	GENERAL FUND	SERIES 2015-1	SERIES 2015-2	SERIES 2015-3
1/5/18	11/1/17	WIRE	\$ 849,356.00	\$ 849,356.00	\$ 245,423.50	\$ 227,038.00	\$ 260,018.00	\$ 116,876.50
4/5/18	2/1/18	WIRE	\$ 424,678.00	\$ 424,678.00	\$ 122,711.75	\$ 113,519.00	\$ 130,009.00	\$ 58,438.25
5/23/18	5/1/18	WIRE	\$ 424,678.00	\$ 424,678.00	\$ 122,711.75	\$ 113,519.00	\$ 130,009.00	\$ 58,438.25
			\$ 1,698,712.00	\$ 1,698,712.00	\$ 490,847.00	\$ 454,076.00	\$ 520,036.00	\$ 233,753.00

LRA Orlando LLC			\$6,901.00	100%	\$1,848.00	\$5,053.00
DATE RECEIVED	DUE DATE	CHECK NO.	NET ASSESSED	AMOUNT RECEIVED	GENERAL FUND	SERIES 2015-1
10/12/17	11/1/17	2625	\$ 3,451.00	\$ 3,451.00	\$ 924.00	\$ 2,527.00
10/12/17	2/1/18	2625	\$ 1,725.00	\$ 1,725.00	\$ 462.00	\$ 1,263.00
10/12/17	5/1/18	2625	\$ 1,725.00	\$ 1,725.00	\$ 462.00	\$ 1,263.00
			\$ 6,901.00	\$ 6,901.00	\$ 1,848.00	\$ 5,053.00

SUMMARY				
	GENERAL FUND	DEBT SERVICE SERIES 2015-1	DEBT SERVICE SERIES 2015-2	DEBT SERVICE SERIES 2015-3
TOTAL DIRECT BILLED	\$922,677.00	\$656,310.00	\$745,860.00	\$335,260.00
TOTAL RECEIVED	\$ 922,677.00	\$ 656,310.00	\$ 745,860.00	\$ 335,260.00
VARIANCE	\$ -	\$ -	\$ -	\$ -

SECTION 4

Reunion East/West CDD Direct Billed Assessments for FY 2018

District
Reunion East

Landowner	Product	Total O & M	Total Debt	Total Due		O & M	Debt	Total	Paid
Citicommunities					Nov	\$5,491	\$7,496	\$12,987	Paid - \$10,982 - Just O & M
11-1-15 DS Interest					Feb	\$2,746	\$3,748	\$6,494	Paid - Debt for FY 18 - 4/9/18
34-25-27-4012-0001-0013	66 Comm	\$10,982	\$14,992	\$25,974	May	\$2,746	\$3,748	\$6,494	Paid - Debt for FY 18 - 4/9/18
Estoppel									
Totals		\$10,982	\$14,992	\$25,974	Total	\$10,982	\$14,992	\$25,974	
LRA ORLANDO LLC		\$1,848	\$5,053	\$6,901		O & M	Debt	Total	Paid
35-25-27-4885-PRCL-0C30	4 MF				Nov	\$924	\$2,527	\$3,451	Paid - 10/13/17
					Feb	\$462	\$1,263	\$1,725	Paid - 10/13/17
					May	\$462	\$1,263	\$1,725	Paid - 10/13/17
					Total	\$1,848	\$5,053	\$6,901	
EHOF						O & M	Debt	Total	Paid
11-1-15 Interest									
27-25-27-2985-TRAC-FD20	30 Comm/755 MF	\$358,021	\$153,228	\$511,249	Nov	\$454,923	\$858,693	\$1,313,616	Paid 1/5/18
35-25-27-4895-PRCL-01C0	242.29 Comm/701 MF/300 Hotel	\$490,846	\$1,207,865	\$1,698,711	Feb	\$227,462	\$429,346	\$656,808	Paid 3/6/18
27-25-27-2985-TRAC-FD30	10 Comm/56 MF/104 Hotel	\$60,979	\$356,292	\$417,271	May	\$227,462	\$429,346	\$656,808	Paid 6/7/18
		\$909,846	\$1,717,385	\$2,627,231	Total	\$909,846	\$1,717,385	\$2,627,231	

District
Reunion West

Landowner	Total O & M	Total Debt	Total Due		O & M	Debt	Total	Paid
Reunion West SPE								
22-25-27-0000-0020-0000	\$197,596		\$197,596	Dec	\$79,974	\$0	\$79,974	12/29/17
27-25-27-4927-0001SF10	\$53,310		\$53,310	March	\$79,974	\$0	\$79,974	3/22/18
27-25-27-4927-0001-SF20	\$58,746		\$58,746	June	\$79,974	\$0	\$79,974	Paid 7/20/18
35-25-27-4881-PRCL-006A	\$10,244.00		\$10,244	September	\$79,974	\$0	\$79,974	
	\$319,896.00	\$0.00	\$319,896.00	Total	\$319,896	\$0	\$319,896	
Reunion West HOA	\$159,095	\$207,088	\$366,183	Nov	\$79,547.50	\$103,544.00	\$183,091.50	Paid - 1/2/17
22-25-27-4923-0001-00B0				Feb	\$39,773.75	\$51,772.00	\$91,545.75	3/9/18
22-25-27-4923-0001-00M0				May	\$39,773.75	\$51,772.00	\$91,545.75	Paid 6/18/18
				Total	\$159,095.00	\$207,088.00	\$366,183.00	

SECTION 5

**REUNION EAST
COMMUNITY DEVELOPMENT DISTRICT
\$7,245,000
SPECIAL ASSESSMENT REFUNDING BONDS
SERIES 2015-1
ARBITRAGE REBATE REQUIREMENT
MAY 31, 2018**



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CERTIFIED PUBLIC ACCOUNTANTS

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July 30, 2018

Reunion East Community Development District
Osceola County, Florida

Re: \$7,245,000 Reunion East Community Development District (Osceola County,
Florida)
Special Assessment Refunding Bonds, Series 2015-1 (the "Bonds")

Reunion East Community Development District has requested that we prepare certain computations related to the above-described Bonds for the year ended May 31, 2018 ("Computation Period"). The engagement consisted of the preparation of computations to be used to assist in the determination of the amount, if any, of the Rebate Requirement for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"). You have the ultimate responsibility for your compliance with arbitrage rebate laws; therefore, you should review the calculations carefully.

In order to prepare these computations, we were provided with the following information: various trust statements, the Official Statement and memorandum in connection with the trifurcation for the Bonds. We did not verify or otherwise audit the accuracy of information provided to us by you or the Trustee, and accordingly, we express no opinion on such information. The attached schedules are based upon the aforementioned information provided to us. A brief description of the attached schedules is attached.

The results of our computations based on the information provided to us indicate a negative Rebate Requirement of (\$73,858) for May 31, 2018. Consequently, our results indicate no amount must be on deposit in the Rebate Fund.

The Rebate Requirement has been determined as described in the Code and the Arbitrage Rebate Regulations. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report. It is understood that these calculations are solely for the information of, and assistance to, the addressee for the purpose of complying with the Code and the Arbitrage Rebate Regulations. Our report is not to be used for any other purpose.

Grau & Associates

Grau & Associates

DESCRIPTION OF ATTACHED SCHEDULES

Summary of Rebate Calculations - Provides a summary of the rebate calculations.

Purpose Expenditures Future Value Report - Verifies the rebate calculation. The report future values the purpose expenditures by the arbitrage yield limit to the computation date (May 31, 2018).

Arbitrage Yield Limit (AYL) Verification Report - Verifies the calculation of the arbitrage yield limit and the arbitrage gross proceeds. Discounts the debt service schedule by the arbitrage yield limit.

True Interest Cost (TIC) Verification Report - Verifies the calculation of the true interest cost and the gross proceeds. Discounts the debt service schedule by the true interest cost.

Unspent Proceeds Report - Verifies the amount of unspent proceeds. Lists purpose expenditures in chronological order.

Internal Rate of Return (IRR) Report Via Purpose Expenditures - Verifies the internal rate of return for the investment portfolio. This report presents values the purpose expenditures by the internal rate of return to the delivery date.

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-1
Summary of Rebate Calculations
\$ 7,245,000.00

Dated: 05/29/2015
Delivered: 05/29/2015

<i>Anniversary Date</i>	11/01/2015
<i>Future-Value Date</i>	05/31/2018
<i>Arbitrage Yield Limit</i>	6.6009292
<i>Total of Purpose Expenditures</i>	\$6,902,640.00
<i>Internal Rate of Return</i>	0.2720464
<i>90% of rebate liability</i>	-\$66,472.24
<i>Full rebate liability</i>	-\$73,858.04

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-1
Purpose Expenditures Future Value Report
\$ 7,245,000.00

Dated: 05/29/2015
Delivered: 05/29/2015
Future Valued To: 05/31/2018

<i>Transaction Date</i>	<i>Group ID</i>	<i>Fund ID</i>	<i>Description</i>	<i>Future Value Periods</i>	<i>Calculation Amt (Int. Earnings)</i>	<i>Pool %</i>	<i>FV Factor</i>	<i>FV Amount</i>
5/29/2015	-1	COI	Beg. Arbitrage Gross Proceeds	6.0111111	-7,245,000.00	100.0000000	1.2155430	-8,806,609.31
5/29/2015	2016		Reverse Beg Arb Gross Proceeds	6.0111111	7,245,000.00	100.0000000	1.2155430	8,806,609.31
5/29/2015	2016		Transferred funds	6.0111111	-549,317.00	100.0000000	1.2155430	-667,718.45
6/4/2015	2016	COI		5.9833333	-243,733.00	100.0000000	1.2144471	-296,000.84
6/4/2015	2016	COI		5.9833333	247,401.00	100.0000000	1.2144471	300,455.43
6/5/2015	2016	COI		5.9777778	65,000.00	100.0000000	1.2142281	78,924.82
6/8/2015	2016	COI		5.9611111	37,775.00	100.0000000	1.2135711	45,842.65
6/9/2015	2016	COI		5.9555556	22,500.00	100.0000000	1.2133522	27,300.42
6/16/2015	2016	COI		5.9166667	15,000.00	100.0000000	1.2118210	18,177.31
7/2/2015	2016	Reserve		5.8277778	2.00	100.0000000	1.2083282	2.42
7/24/2015	2016	COI		5.7055556	7,500.00	100.0000000	1.2035422	9,026.57
8/4/2015	2016	Reserve		5.6500000	2.00	100.0000000	1.2013730	2.40
9/2/2015	2016	Reserve		5.4944444	2.00	100.0000000	1.1953199	2.39
10/2/2015	2016	Reserve		5.3277778	2.00	100.0000000	1.1886684	2.38
11/3/2015	2016	Reserve		5.1555556	2.00	100.0000000	1.1822384	2.36
12/2/2015	2016	Reserve		4.9944444	2.00	100.0000000	1.1760696	2.35
12/4/2015	2016	COI		4.9833333	52,599.00	100.0000000	1.1756454	61,837.77
1/5/2016	2016	Reserve		4.8111111	2.00	100.0000000	1.1690891	2.34
2/2/2016	2016	Reserve		4.6611111	2.00	100.0000000	1.1634086	2.33
3/2/2016	2016	Reserve		4.4944444	2.00	100.0000000	1.1571293	2.31
4/4/2016	2016	Reserve		4.3166667	2.00	100.0000000	1.1504687	2.30
5/3/2016	2016	Reserve		4.1555556	2.00	100.0000000	1.1444657	2.29
6/2/2016	2017	Reserve		3.9944444	2.00	100.0000000	1.1384940	2.28
7/5/2016	2017	Reserve		3.8111111	2.00	100.0000000	1.1317365	2.26
8/2/2016	2017	Reserve		3.6611111	2.00	100.0000000	1.1262375	2.25
9/2/2016	2017	Reserve		3.4944444	2.00	100.0000000	1.1201589	2.24
10/4/2016	2017	Reserve		3.3166667	2.00	100.0000000	1.1137111	2.23
11/2/2016	2017	Reserve		3.1611111	2.00	100.0000000	1.1080998	2.22
12/2/2016	2017	Reserve		2.9944444	2.00	100.0000000	1.1021190	2.20
1/4/2017	2017	Reserve		2.8166667	24.00	100.0000000	1.0957750	26.30
2/2/2017	2017	Reserve		2.6611111	52.00	100.0000000	1.0902541	56.69
3/2/2017	2017	Reserve		2.4944444	48.00	100.0000000	1.0843696	52.05
4/4/2017	2017	Reserve		2.3166667	76.00	100.0000000	1.0781279	81.94
5/2/2017	2017	Reserve		2.1611111	102.00	100.0000000	1.0726958	109.41
6/2/2017	2018	Reserve		1.9944444	110.00	100.0000000	1.0669061	117.36
7/5/2017	2018	Reserve		1.8111111	140.00	100.0000000	1.0605735	148.48
8/2/2017	2018	Reserve		1.6611111	172.00	100.0000000	1.0554203	181.53
9/5/2017	2018	Reserve		1.4777778	178.00	100.0000000	1.0491559	186.75
10/3/2017	2018	Reserve		1.3222222	174.00	100.0000000	1.0438698	181.63
11/2/2017	2018	Reserve		1.1611111	183.00	100.0000000	1.0384230	190.03
12/4/2017	2018	Reserve		0.9833333	188.00	100.0000000	1.0324457	194.10
1/3/2018	2018	Reserve		0.8222222	232.00	100.0000000	1.0270586	238.28
2/2/2018	2018	Reserve		0.6611111	269.00	100.0000000	1.0216995	274.84
3/2/2018	2018	Reserve		0.4944444	251.00	100.0000000	1.0161850	255.06
4/3/2018	2018	Reserve		0.3222222	321.00	100.0000000	1.0105180	324.38

REUNIE15-1-2015--1 | FY: 1 | Mun-EaseElevateMainDb | 16.95f EDB | 07/30/2018 | 9:34 | Rpt15a

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-1
Purpose Expenditures Future Value Report
\$ 7,245,000.00

Dated: 05/29/2015
Delivered: 05/29/2015
Future Valued To: 05/31/2018

Transaction Date	Group ID	Fund ID	Description	Future Value Periods	Calculation Amt (Int. Earnings)	Pool %	FV Factor	FV Amount
5/2/2018	2018		Reserve	0.1611111	359.00	100.0000000	1.0052453	360.88
5/31/2018	-1		Unspent Proceeds as of 05/31/2018	0.0000000	345,275.00	100.0000000	1.0000000	345,275.00
					2,915.00			-73,858.04
Arbitrage Yield Limit (AYL)					6.6009292			
Internal Rate of Return (IRR)					0.2720464			
Future Valued To.....					5/31/2018			

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-1
A.Y.L. Verification Report
7,245,000.00

Dated: 05/29/2015
Delivered: 05/29/2015

MSRB 30/360 SEMI 4/3

<i>Period</i>	<i>Coupon Date</i>	<i>Principal Payment</i>	<i>Coupon Rate</i>	<i>Interest Payment</i>	<i>Cred. Enh./ Sinking Fund Adj</i>	<i>Periodic Debt Service</i>	<i>Present Value Factor</i>	<i>Discounted Debt Service</i>
1	11/01/2015			201,893.99	-	201,893.99	0.9729520	196,433.16
2	05/01/2016	215,000.00	6.600	239,085.00	-	454,085.00	0.9418660	427,687.24
3	11/01/2016			231,990.00	-	231,990.00	0.9117733	211,522.28
4	05/01/2017	230,000.00	6.600	231,990.00	-	461,990.00	0.8826420	407,771.78
5	11/01/2017			224,400.00	-	224,400.00	0.8544415	191,736.66
6	05/01/2018	250,000.00	6.600	224,400.00	-	474,400.00	0.8271419	392,396.13
7	11/01/2018			216,150.00	-	216,150.00	0.8007146	173,074.47
8	05/01/2019	265,000.00	6.600	216,150.00	-	481,150.00	0.7751317	372,954.61
9	11/01/2019			207,405.00	-	207,405.00	0.7503661	155,629.68
10	05/01/2020	285,000.00	6.600	207,405.00	-	492,405.00	0.7263918	357,678.96
11	11/01/2020			198,000.00	-	198,000.00	0.7031835	139,230.33
12	05/01/2021	300,000.00	6.600	198,000.00	-	498,000.00	0.6807167	338,996.91
13	11/01/2021			188,100.00	-	188,100.00	0.6589677	123,951.82
14	05/01/2022	320,000.00	6.600	188,100.00	-	508,100.00	0.6379136	324,123.89
15	11/01/2022			177,540.00	-	177,540.00	0.6175321	109,636.66
16	05/01/2023	345,000.00	6.600	177,540.00	-	522,540.00	0.5978019	312,375.41
17	11/01/2023			166,155.00	-	166,155.00	0.5787020	96,154.24
18	05/01/2024	365,000.00	6.600	166,155.00	-	531,155.00	0.5602124	297,559.63
19	11/01/2024			154,110.00	-	154,110.00	0.5423136	83,575.94
20	05/01/2025	390,000.00	6.600	154,110.00	-	544,110.00	0.5249866	285,650.44
21	11/01/2025			141,240.00	-	141,240.00	0.5082132	71,780.03
22	05/01/2026	420,000.00	6.600	141,240.00	-	561,240.00	0.4919757	276,116.44
23	11/01/2026			127,380.00	-	127,380.00	0.4762570	60,665.62
24	05/01/2027	450,000.00	6.600	127,380.00	-	577,380.00	0.4610405	266,195.57
25	11/01/2027			112,530.00	-	112,530.00	0.4463102	50,223.29
26	05/01/2028	480,000.00	6.600	112,530.00	-	592,530.00	0.4320505	256,002.90
27	11/01/2028			96,690.00	-	96,690.00	0.4182465	40,440.25
28	05/01/2029	510,000.00	6.600	96,690.00	-	606,690.00	0.4048834	245,638.72
29	11/01/2029			79,860.00	-	79,860.00	0.3919473	31,300.91
30	05/01/2030	545,000.00	6.600	79,860.00	-	624,860.00	0.3794246	237,087.23
31	11/01/2030			61,875.00	-	61,875.00	0.3673019	22,726.80
32	05/01/2031	585,000.00	6.600	61,875.00	-	646,875.00	0.3555665	230,007.11
33	11/01/2031			42,570.00	-	42,570.00	0.3442061	14,652.86
34	05/01/2032	625,000.00	6.600	42,570.00	-	667,570.00	0.3332087	222,440.14
35	11/01/2032			21,945.00	-	21,945.00	0.3225626	7,078.64
36	05/01/2033	665,000.00	6.600	21,945.00	-	686,945.00	0.3122567	214,503.19

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-1
A.Y.L. Verification Report
7,245,000.00

Dated: 05/29/2015
Delivered: 05/29/2015

MSRB 30/360 SEMI 4/3

<i>Period</i>	<i>Coupon Date</i>	<i>Principal Payment</i>	<i>Coupon Rate</i>	<i>Interest Payment</i>	<i>Cred. Enh./ Sinking Fund Adj</i>	<i>Periodic Debt Service</i>	<i>Present Value Factor</i>	<i>Discounted Debt Service</i>	
		7,245,000.00		5,336,858.99	0.00	12,581,858.99		7,244,999.96	
<i>True Interest Cost (TIC)</i>				6.6009292	<i>Face value of bond Issue.</i>				\$7,245,000.00
<i>Net Interest Cost (NIC)</i>				6.6000000	<i>Accrued interest (-)</i>				
<i>Arbitrage Yield Limit (AYL)</i>				6.6009292	<i>Original issue premium/discount (-)</i>				\$0.00
<i>Arbitrage Net Interest Cost (ANIC)</i>				6.6000000	<i>Bond surety fee (-)</i>				\$0.00
					<i>Lump-sum credit enhancements (-)</i>				\$0.00
					<i>Other AYL costs (-)</i>				
					<i>= AYL Target.</i>				\$7,245,000.00

Reunion East CDD

Special Assessment Refunding Bonds, Series 2015-1

T.I.C. Verification Report (Regular)

7,245,000.00

1
MSRB 30/360 SEMI 4/3

Dated: 5/29/2015

Delivered: 5/29/2015

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Present Value Factor	Discounted Debt Service
1	11/1/2015			201,893.99	-	201,893.99	0.9729520	196,433.16
2	5/1/2016	215,000.00	6.600	239,085.00	-	454,085.00	0.9418660	427,687.24
3	11/1/2016			231,990.00	-	231,990.00	0.9117733	211,522.28
4	5/1/2017	230,000.00	6.600	231,990.00	-	461,990.00	0.8826420	407,771.78
5	11/1/2017			224,400.00	-	224,400.00	0.8544415	191,736.66
6	5/1/2018	250,000.00	6.600	224,400.00	-	474,400.00	0.8271419	392,396.13
7	11/1/2018			216,150.00	-	216,150.00	0.8007146	173,074.47
8	5/1/2019	265,000.00	6.600	216,150.00	-	481,150.00	0.7751317	372,954.61
9	11/1/2019			207,405.00	-	207,405.00	0.7503661	155,629.68
10	5/1/2020	285,000.00	6.600	207,405.00	-	492,405.00	0.7263918	357,678.96
11	11/1/2020			198,000.00	-	198,000.00	0.7031835	139,230.33
12	5/1/2021	300,000.00	6.600	198,000.00	-	498,000.00	0.6807167	338,996.91
13	11/1/2021			188,100.00	-	188,100.00	0.6589677	123,951.82
14	5/1/2022	320,000.00	6.600	188,100.00	-	508,100.00	0.6379136	324,123.89
15	11/1/2022			177,540.00	-	177,540.00	0.6175321	109,636.66
16	5/1/2023	345,000.00	6.600	177,540.00	-	522,540.00	0.5978019	312,375.41
17	11/1/2023			166,155.00	-	166,155.00	0.5787020	96,154.24
18	5/1/2024	365,000.00	6.600	166,155.00	-	531,155.00	0.5602124	297,559.63
19	11/1/2024			154,110.00	-	154,110.00	0.5423136	83,575.94
20	5/1/2025	390,000.00	6.600	154,110.00	-	544,110.00	0.5249866	285,650.44
21	11/1/2025			141,240.00	-	141,240.00	0.5082132	71,780.03
22	5/1/2026	420,000.00	6.600	141,240.00	-	561,240.00	0.4919757	276,116.44
23	11/1/2026			127,380.00	-	127,380.00	0.4762570	60,665.62
24	5/1/2027	450,000.00	6.600	127,380.00	-	577,380.00	0.4610405	266,195.57
25	11/1/2027			112,530.00	-	112,530.00	0.4463102	50,223.29
26	5/1/2028	480,000.00	6.600	112,530.00	-	592,530.00	0.4320505	256,002.90
27	11/1/2028			96,690.00	-	96,690.00	0.4182465	40,440.25
28	5/1/2029	510,000.00	6.600	96,690.00	-	606,690.00	0.4048834	245,638.72
29	11/1/2029			79,860.00	-	79,860.00	0.3919473	31,300.91
30	5/1/2030	545,000.00	6.600	79,860.00	-	624,860.00	0.3794246	237,087.23
31	11/1/2030			61,875.00	-	61,875.00	0.3673019	22,726.80
32	5/1/2031	585,000.00	6.600	61,875.00	-	646,875.00	0.3555665	230,007.11
33	11/1/2031			42,570.00	-	42,570.00	0.3442061	14,652.86
34	5/1/2032	625,000.00	6.600	42,570.00	-	667,570.00	0.3332087	222,440.14
35	11/1/2032			21,945.00	-	21,945.00	0.3225626	7,078.64
36	5/1/2033	665,000.00	6.600	21,945.00	-	686,945.00	0.3122567	214,503.19

Reunion East CDD

Special Assessment Refunding Bonds, Series 2015-1

T.I.C. Verification Report (Regular)

7,245,000.00

2

MSRB 301360 SEM1 4/3

Dated: 5/29/2015

Delivered: 5/29/2015

<i>Coupon</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Credit</i>	<i>Periodic</i>	<i>Present Value</i>	<i>Discounted</i>
<i>Period</i>	<i>Date</i>	<i>Payment</i>	<i>Rate</i>	<i>Payment</i>	<i>Enhancements</i>	<i>Debt Service</i>	<i>Factor</i>
		7,245,000.00		5,336,858.99	0.00	12,581,858.99	7,244,999.96
<i>True Interest Cost (TIC)</i>			6.6009292			<i>Face value of bond Issue</i>	\$7,245,000.00
<i>Net Interest Cost (NIC)</i>			6.6000000			<i>Accrued interest (-)</i>	
<i>Arbitrage Yield Limit (AYL)</i>			6.6009292			<i>Original issue premium/discount (-)</i>	\$0.00
<i>Arbitrage Net Interest Cost (ANIC)</i>			6.6000000			<i>Underwriter discount (-)</i>	\$0.00
						<i>Lump-sum credit enhancements (-)</i>	\$0.00
						<i>Other TIC costs (-)</i>	
						<i>Bond surety fee (-)</i>	N/A
						<i>TIC Target</i>	\$7,245,000.00

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-1
Unspent Proceeds Report
\$ 7,245,000.00

Dated: 05/29/2015
Delivered: 05/29/2015

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
05/29/2015	-1	N	COI	Beg. Arbitrage Gross Proceeds		100.0000000			7,245,000.00
05/29/2015	2016	Y		Reverse Beg Arb Gross Proceeds	7,245,000.00	100.0000000		7,245,000.00	0.00
05/29/2015	2016	Y		Transferred funds	-549,317.00	100.0000000		-549,317.00	549,317.00
06/04/2015	2016	Y	COI		-243,733.00	100.0000000		-243,733.00	793,050.00
06/04/2015	2016	Y	COI		247,401.00	100.0000000		247,401.00	545,649.00
06/05/2015	2016	Y	COI		65,000.00	100.0000000		65,000.00	480,649.00
06/08/2015	2016	Y	COI		37,775.00	100.0000000		37,775.00	442,874.00
06/09/2015	2016	Y	COI		22,500.00	100.0000000		22,500.00	420,374.00
06/16/2015	2016	Y	COI		15,000.00	100.0000000		15,000.00	405,374.00
07/02/2015	2016	Y	Reserve		2.00	100.0000000		2.00	405,372.00
07/24/2015	2016	Y	COI		7,500.00	100.0000000		7,500.00	397,872.00
08/04/2015	2016	Y	Reserve		2.00	100.0000000		2.00	397,870.00
09/02/2015	2016	Y	Reserve		2.00	100.0000000		2.00	397,868.00
10/02/2015	2016	Y	Reserve		2.00	100.0000000		2.00	397,866.00
11/03/2015	2016	Y	Reserve		2.00	100.0000000		2.00	397,864.00
12/02/2015	2016	Y	Reserve		2.00	100.0000000		2.00	397,862.00
12/04/2015	2016	Y	COI		52,599.00	100.0000000		52,599.00	345,263.00
01/05/2016	2016	Y	Reserve		2.00	100.0000000		2.00	345,261.00
02/02/2016	2016	Y	Reserve		2.00	100.0000000		2.00	345,259.00
03/02/2016	2016	Y	Reserve		2.00	100.0000000		2.00	345,257.00
04/04/2016	2016	Y	Reserve		2.00	100.0000000		2.00	345,255.00
05/03/2016	2016	Y	Reserve		2.00	100.0000000		2.00	345,253.00
06/02/2016	2017	Y	Reserve		2.00	100.0000000		2.00	345,251.00
07/05/2016	2017	Y	Reserve		2.00	100.0000000		2.00	345,249.00
08/02/2016	2017	Y	Reserve		2.00	100.0000000		2.00	345,247.00
09/02/2016	2017	Y	Reserve		2.00	100.0000000		2.00	345,245.00
10/04/2016	2017	Y	Reserve		2.00	100.0000000		2.00	345,243.00

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Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-1
Unspent Proceeds Report
\$ 7,245,000.00

Dated: 05/29/2015
Delivered: 05/29/2015

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
11/02/2016	2017	Y		Reserve	2.00	100.0000000		2.00	345,241.00
12/02/2016	2017	Y		Reserve	2.00	100.0000000		2.00	345,239.00
01/04/2017	2017	Y		Reserve	24.00	100.0000000		24.00	345,215.00
02/02/2017	2017	Y		Reserve	52.00	100.0000000		52.00	345,163.00
03/02/2017	2017	Y		Reserve	48.00	100.0000000		48.00	345,115.00
04/04/2017	2017	Y		Reserve	76.00	100.0000000		76.00	345,039.00
05/02/2017	2017	Y		Reserve	102.00	100.0000000		102.00	344,937.00
06/02/2017	2018	Y		Reserve	110.00	100.0000000		110.00	344,827.00
07/05/2017	2018	Y		Reserve	140.00	100.0000000		140.00	344,687.00
08/02/2017	2018	Y		Reserve	172.00	100.0000000		172.00	344,515.00
09/05/2017	2018	Y		Reserve	178.00	100.0000000		178.00	344,337.00
10/03/2017	2018	Y		Reserve	174.00	100.0000000		174.00	344,163.00
11/02/2017	2018	Y		Reserve	183.00	100.0000000		183.00	343,980.00
12/04/2017	2018	Y		Reserve	188.00	100.0000000		188.00	343,792.00
01/03/2018	2018	Y		Reserve	232.00	100.0000000		232.00	343,560.00
02/02/2018	2018	Y		Reserve	269.00	100.0000000		269.00	343,291.00
03/02/2018	2018	Y		Reserve	251.00	100.0000000		251.00	343,040.00
04/03/2018	2018	Y		Reserve	321.00	100.0000000		321.00	342,719.00
05/02/2018	2018	Y		Reserve	359.00	100.0000000		359.00	342,360.00
					6,902,640.00		0.00	6,902,640.00	

<i>First Investment Date</i>	5/29/2015
<i>Calculation Date</i>	5/31/2018
<i>Arbitrage Yield Limit (AYL)</i>	6.6009292
<i>Internal Rate of Return (IRR)</i>	0.2720464

Dated: 05/29/2015
Delivered: 05/29/2015

Grp	Trans	Fund	Day Count	Calculation Amt	Pool	** Internal Rate of Return **			
ID	Date	ID	Description	Factor	(Interest Earnings) Pctg	PV Factor	PV Amt		
-1	05/29/2015		Beg. Arbitrage Gross Proceeds	0.0000000	(7,245,000.00)	100.000	1.0000000	(7,245,000.00)	
2016	05/29/2015		Transferred funds	0.0000000	(549,317.00)	100.000	1.0000000	(549,317.00)	
	05/29/2015		Reverse Beg Arb Gross Proceeds	0.0000000	7,245,000.00	100.000	1.0000000	7,245,000.00	
	06/04/2015		COI	0.0277778	(243,733.00)	100.000	0.9999622	(243,723.80)	
	06/04/2015		COI	0.0277778	247,401.00	100.000	0.9999622	247,391.66	
	06/05/2015		COI	0.0333333	65,000.00	100.000	0.9999547	64,997.05	
	06/08/2015		COI	0.0500000	37,775.00	100.000	0.9999320	37,772.43	
	06/09/2015		COI	0.0555556	22,500.00	100.000	0.9999245	22,498.30	
	06/16/2015		COI	0.0944444	15,000.00	100.000	0.9998716	14,998.07	
	07/02/2015		Reserve	0.1833333	2.00	100.000	0.9997508	2.00	
	07/24/2015		COI	0.3055556	7,500.00	100.000	0.9995847	7,496.89	
	08/04/2015		Reserve	0.3611111	2.00	100.000	0.9995093	2.00	
	09/02/2015		Reserve	0.5166667	2.00	100.000	0.9992979	2.00	
	10/02/2015		Reserve	0.6833333	2.00	100.000	0.9990716	2.00	
	11/03/2015		Reserve	0.8555556	2.00	100.000	0.9988377	2.00	
	12/02/2015		Reserve	1.0166667	2.00	100.000	0.9986190	2.00	
	12/04/2015		COI	1.0277778	52,599.00	100.000	0.9986039	52,525.57	
	01/05/2016		Reserve	1.2000000	2.00	100.000	0.9983702	2.00	
	02/02/2016		Reserve	1.3500000	2.00	100.000	0.9981666	2.00	
	03/02/2016		Reserve	1.5166667	2.00	100.000	0.9979405	2.00	
	04/04/2016		Reserve	1.6944444	2.00	100.000	0.9976994	2.00	
05/03/2016		Reserve	1.8555556	2.00	100.000	0.9974809	1.99		
2017	06/02/2016		Reserve	2.0166667	2.00	100.000	0.9972625	1.99	
	07/05/2016		Reserve	2.2000000	2.00	100.000	0.9970140	1.99	
	08/02/2016		Reserve	2.3500000	2.00	100.000	0.9968107	1.99	
	09/02/2016		Reserve	2.5166667	2.00	100.000	0.9965849	1.99	
	10/04/2016		Reserve	2.6944444	2.00	100.000	0.9963441	1.99	
	11/02/2016		Reserve	2.8500000	2.00	100.000	0.9961335	1.99	
	12/02/2016		Reserve	3.0166667	2.00	100.000	0.9959078	1.99	
	01/04/2017		Reserve	3.1944444	24.00	100.000	0.9956672	23.90	
	02/02/2017		Reserve	3.3500000	52.00	100.000	0.9954567	51.76	
	03/02/2017		Reserve	3.5166667	48.00	100.000	0.9952312	47.77	
	04/04/2017		Reserve	3.6944444	76.00	100.000	0.9949907	75.62	
	05/02/2017		Reserve	3.8500000	102.00	100.000	0.9947803	101.47	
	2018	06/02/2017		Reserve	4.0166667	110.00	100.000	0.9945550	109.40
07/05/2017			Reserve	4.2000000	140.00	100.000	0.9943072	139.20	
08/02/2017			Reserve	4.3500000	172.00	100.000	0.9941045	170.99	
09/05/2017			Reserve	4.5333333	178.00	100.000	0.9938568	176.91	
10/03/2017			Reserve	4.6888889	174.00	100.000	0.9936466	172.89	
11/02/2017			Reserve	4.8500000	183.00	100.000	0.9934290	181.80	
12/04/2017			Reserve	5.0277778	188.00	100.000	0.9931890	186.72	
01/03/2018			Reserve	5.1888889	232.00	100.000	0.9929715	230.37	
02/02/2018			Reserve	5.3500000	269.00	100.000	0.9927541	267.05	
03/02/2018			Reserve	5.5166667	251.00	100.000	0.9925292	249.12	
04/03/2018			Reserve	5.6888889	321.00	100.000	0.9922969	318.53	
05/02/2018			Reserve	5.8500000	359.00	100.000	0.9920796	356.16	
99999		05/31/2018		Unspent Proceeds as of 05/31/2018	6.0111111	345,275.00	100.000	0.9918623	342,465.27

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-1
I.R.R. Report Via Purpose Expenditures
\$ 7,245,000.00

Dated: 05/29/2015
Delivered: 05/29/2015

<i>Grp</i>	<i>Trans</i>	<i>Fund</i>		<i>Day Count</i>	<i>Calculation Amt</i>	<i>Pool</i>	<i>** Internal Rate of Return **</i>		
<i>ID</i>	<i>Date</i>	<i>ID</i>	<i>Description</i>	<i>Factor</i>	<i>(Interest Earnings)</i>	<i>Pctg</i>	<i>PV Factor</i>	<i>PV Amt</i>	
					2,915.00			0.02	

<i>Arbitrage Yield Limit</i>	6.6009292
<i>Internal Rate of Return</i>	0.2720464
<i>Calculation Standard</i>	MSRB 30/360 SEMI 4/3

**REUNION EAST
COMMUNITY DEVELOPMENT DISTRICT
\$8,475,000
SPECIAL ASSESSMENT REFUNDING BONDS
SERIES 2015-2
ARBITRAGE REBATE REQUIREMENT
MAY 31, 2018**



Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

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(561) 994-9299 • (800) 299-4728
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July 30, 2018

Reunion East Community Development District
Osceola County, Florida

Re: \$8,475,000 Reunion East Community Development District (Osceola County,
Florida)
Special Assessment Refunding Bonds, Series 2015-2 (the "Bonds")

Reunion East Community Development District has requested that we prepare certain computations related to the above-described Bonds for the year ended May 31, 2018 ("Computation Period"). The engagement consisted of the preparation of computations to be used to assist in the determination of the amount, if any, of the Rebate Requirement for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"). You have the ultimate responsibility for your compliance with arbitrage rebate laws; therefore, you should review the calculations carefully.

In order to prepare these computations, we were provided with the following information: various trust statements, the Official Statement and memorandum in connection with the trifurcation for the Bonds. We did not verify or otherwise audit the accuracy of information provided to us by you or the Trustee, and accordingly, we express no opinion on such information. The attached schedules are based upon the aforementioned information provided to us. A brief description of the attached schedules is attached.

The results of our computations based on the information provided to us indicate a negative Rebate Requirement of (\$77,612) for May 31, 2018. Consequently, our results indicate no amount must be on deposit in the Rebate Fund.

The Rebate Requirement has been determined as described in the Code and the Arbitrage Rebate Regulations. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report. It is understood that these calculations are solely for the information of, and assistance to, the addressee for the purpose of complying with the Code and the Arbitrage Rebate Regulations. Our report is not to be used for any other purpose.

Grau & Associates

Grau & Associates

DESCRIPTION OF ATTACHED SCHEDULES

Summary of Rebate Calculations - Provides a summary of the rebate calculations.

Purpose Expenditures Future Value Report - Verifies the rebate calculation. The report future values the purpose expenditures by the arbitrage yield limit to the computation date (May 31, 2018).

Arbitrage Yield Limit (AYL) Verification Report - Verifies the calculation of the arbitrage yield limit and the arbitrage gross proceeds. Discounts the debt service schedule by the arbitrage yield limit.

True Interest Cost (TIC) Verification Report - Verifies the calculation of the true interest cost and the gross proceeds. Discounts the debt service schedule by the true interest cost.

Unspent Proceeds Report - Verifies the amount of unspent proceeds. Lists purpose expenditures in chronological order.

Internal Rate of Return (IRR) Report Via Purpose Expenditures - Verifies the internal rate of return for the investment portfolio. This report presents values the purpose expenditures by the internal rate of return to the delivery date.

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-2
Summary of Rebate Calculations
\$ 8,475,000.00

Dated: 05/29/2015
Delivered: 05/29/2015

<i>Anniversary Date.</i>	11/01/2015
<i>Future-Value Date.</i>	05/31/2018
<i>Arbitrage Yield Limit.</i>	6.6008322
<i>Total of Purpose Expenditures.</i>	\$8,104,142.00
<i>Internal Rate of Return.</i>	0.2792662
<i>90% of rebate liability.</i>	-\$69,850.74
<i>Full rebate liability.</i>	-\$77,611.94

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-2
Purpose Expenditures Future Value Report
\$ 8,475,000.00

Dated: 05/29/2015
Delivered: 05/29/2015
Future Valued To: 05/31/2018

<i>Transaction Date</i>	<i>Group ID</i>	<i>Fund ID</i>	<i>Description</i>	<i>Future Value Periods</i>	<i>Calculation Amt (Int. Earnings)</i>	<i>Pool %</i>	<i>FV Factor</i>	<i>FV Amount</i>
5/29/2015	-1	COI	Beg. Arbitrage Gross Proceeds	6.0111111	-8,475,000.00	100.0000000	1.2155396	-10,301,698.17
5/29/2015	2016		Reverse beg arb gross proceeds	6.0111111	8,475,000.00	100.0000000	1.2155396	10,301,698.17
5/29/2015	2016		Transferred funds	6.0111111	-617,746.00	100.0000000	1.2155396	-750,894.73
6/4/2015	2016	COI	COI	5.9833333	243,733.00	100.0000000	1.2144437	296,000.01
7/2/2015	2016		Reserve	5.8277778	2.00	100.0000000	1.2083249	2.42
8/4/2015	2016		Reserve	5.6500000	2.00	100.0000000	1.2013698	2.40
9/2/2015	2016		Reserve	5.4944444	2.00	100.0000000	1.1953169	2.39
10/2/2015	2016		Reserve	5.3277778	2.00	100.0000000	1.1888654	2.38
11/3/2015	2016		Reserve	5.1555556	2.00	100.0000000	1.1822355	2.36
12/2/2015	2016		Reserve	4.9944444	2.00	100.0000000	1.1760669	2.35
1/5/2016	2016		Reserve	4.8111111	2.00	100.0000000	1.1690865	2.34
2/2/2016	2016		Reserve	4.6611111	2.00	100.0000000	1.1634061	2.33
3/2/2016	2016		Reserve	4.4944444	2.00	100.0000000	1.1571269	2.31
4/2/2016	2016		Reserve	4.3277778	2.00	100.0000000	1.1508816	2.30
5/3/2016	2016		Reserve	4.1555556	2.00	100.0000000	1.1444635	2.29
6/2/2016	2017		Reserve	3.9944444	2.00	100.0000000	1.1384919	2.28
7/5/2016	2017		Reserve	3.8111111	2.00	100.0000000	1.1317345	2.26
8/2/2016	2017		Reserve	3.6611111	2.00	100.0000000	1.1262356	2.25
9/2/2016	2017		Reserve	3.4944444	2.00	100.0000000	1.1201570	2.24
10/4/2016	2017		Reserve	3.3166667	2.00	100.0000000	1.1137094	2.23
11/2/2016	2017		Reserve	3.1611111	2.00	100.0000000	1.1080981	2.22
12/2/2016	2017		Reserve	2.9944444	2.00	100.0000000	1.1021174	2.20
1/4/2017	2017		Reserve	2.8166667	27.00	100.0000000	1.0957736	29.59
2/2/2017	2017		Reserve	2.6611111	57.00	100.0000000	1.0902527	62.14
3/2/2017	2017		Reserve	2.4944444	52.00	100.0000000	1.0843683	56.39
4/4/2017	2017		Reserve	2.3166667	82.00	100.0000000	1.0781267	88.41
5/2/2017	2017		Reserve	2.1611111	111.00	100.0000000	1.0726947	119.07
6/2/2017	2018		Reserve	1.9944444	119.00	100.0000000	1.0669051	126.96
7/5/2017	2018		Reserve	1.8111111	151.00	100.0000000	1.0605726	160.15
8/2/2017	2018		Reserve	1.6611111	187.00	100.0000000	1.0554195	197.36
9/5/2017	2018		Reserve	1.4777778	193.00	100.0000000	1.0491552	202.49
10/3/2017	2018		Reserve	1.3222222	188.00	100.0000000	1.0438692	196.25
11/2/2017	2018		Reserve	1.1611111	198.00	100.0000000	1.0384225	205.61
12/4/2017	2018		Reserve	0.9833333	204.00	100.0000000	1.0324453	210.62
1/3/2018	2018		Reserve	0.8222222	251.00	100.0000000	1.0270582	257.79
2/2/2018	2018		Reserve	0.6611111	291.00	100.0000000	1.0216992	297.31
3/2/2018	2018		Reserve	0.4944444	272.00	100.0000000	1.0161848	276.40
4/3/2018	2018		Reserve	0.3222222	348.00	100.0000000	1.0105179	351.66
5/2/2018	2018		Reserve	0.1611111	388.00	100.0000000	1.0052452	390.04
5/31/2018	-1		Unspent Proceeds as of 05/31/2018	0.0000000	374,013.00	100.0000000	1.0000000	374,013.00

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-2
Purpose Expenditures Future Value Report
\$ 8,475,000.00

Dated: 05/29/2015
Delivered: 05/29/2015
Future Valued To: 05/31/2018

<i>Transaction Date</i>	<i>Group ID</i>	<i>Fund ID</i>	<i>Description</i>	<i>Future Value Periods</i>	<i>Calculation Amt (Int. Earnings)</i>	<i>Pool %</i>	<i>FV Factor</i>	<i>FV Amount</i>
					3,155.00			-77,611.94
			<i>Arbitrage Yield Limit (AYL)</i>		6.6008322			
			<i>Internal Rate of Return (IRR)</i>		0.2792662			
			<i>Future Valued To..</i>		5/31/2018			

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-2
A.Y.L. Verification Report
8,475,000.00

Dated: 05/29/2015
Delivered: 05/29/2015

MSRB 30/360 SEMI 4/3

<i>Period</i>	<i>Coupon Date</i>	<i>Principal Payment</i>	<i>Coupon Rate</i>	<i>Interest Payment</i>	<i>Cred. Enh./ Sinking Fund Adj</i>	<i>Periodic Debt Service</i>	<i>Present Value Factor</i>	<i>Discounted Debt Service</i>
1	11/01/2015			236,170.00	-	236,170.00	0.9729524	229,782.16
2	05/01/2016	195,000.00	6.600	279,675.00	-	474,675.00	0.9418669	447,080.65
3	11/01/2016			273,240.00	-	273,240.00	0.9117745	249,133.27
4	05/01/2017	205,000.00	6.600	273,240.00	-	478,240.00	0.8826436	422,115.47
5	11/01/2017			266,475.00	-	266,475.00	0.8544434	227,687.81
6	05/01/2018	220,000.00	6.600	266,475.00	-	486,475.00	0.8271442	402,384.98
7	11/01/2018			259,215.00	-	259,215.00	0.8007172	207,557.91
8	05/01/2019	235,000.00	6.600	259,215.00	-	494,215.00	0.7751345	383,083.12
9	11/01/2019			251,460.00	-	251,460.00	0.7503692	188,687.85
10	05/01/2020	250,000.00	6.600	251,460.00	-	501,460.00	0.7263952	364,258.12
11	11/01/2020			243,210.00	-	243,210.00	0.7031871	171,022.13
12	05/01/2021	270,000.00	6.600	243,210.00	-	513,210.00	0.6807205	349,352.55
13	11/01/2021			234,300.00	-	234,300.00	0.6589717	154,397.06
14	05/01/2022	285,000.00	6.600	234,300.00	-	519,300.00	0.6379177	331,270.67
15	11/01/2022			224,895.00	-	224,895.00	0.6175364	138,880.86
16	05/01/2023	305,000.00	6.600	224,895.00	-	529,895.00	0.5978063	316,774.59
17	11/01/2023			214,830.00	-	214,830.00	0.5787066	124,323.54
18	05/01/2024	325,000.00	6.600	214,830.00	-	539,830.00	0.5602171	302,422.01
19	11/01/2024			204,105.00	-	204,105.00	0.5423184	110,689.89
20	05/01/2025	350,000.00	6.600	204,105.00	-	554,105.00	0.5249915	290,900.39
21	11/01/2025			192,555.00	-	192,555.00	0.5082181	97,859.95
22	05/01/2026	375,000.00	6.600	192,555.00	-	567,555.00	0.4919807	279,226.13
23	11/01/2026			180,180.00	-	180,180.00	0.4762621	85,812.91
24	05/01/2027	400,000.00	6.600	180,180.00	-	580,180.00	0.4610457	267,489.48
25	11/01/2027			166,980.00	-	166,980.00	0.4463154	74,525.75
26	05/01/2028	425,000.00	6.600	166,980.00	-	591,980.00	0.4320558	255,768.38
27	11/01/2028			152,955.00	-	152,955.00	0.4182517	63,973.69
28	05/01/2029	455,000.00	6.600	152,955.00	-	607,955.00	0.4048887	246,154.12
29	11/01/2029			137,940.00	-	137,940.00	0.3919526	54,065.95
30	05/01/2030	485,000.00	6.600	137,940.00	-	622,940.00	0.3794299	236,362.05
31	11/01/2030			121,935.00	-	121,935.00	0.3673072	44,787.61
32	05/01/2031	520,000.00	6.600	121,935.00	-	641,935.00	0.3555719	228,254.03
33	11/01/2031			104,775.00	-	104,775.00	0.3442115	36,064.76
34	05/01/2032	555,000.00	6.600	104,775.00	-	659,775.00	0.3332140	219,846.27
35	11/01/2032			86,460.00	-	86,460.00	0.3225679	27,889.22
36	05/01/2033	590,000.00	6.600	86,460.00	-	676,460.00	0.3122620	211,232.74
37	11/01/2033			66,990.00	-	66,990.00	0.3022853	20,250.09
38	05/01/2034	635,000.00	6.600	66,990.00	-	701,990.00	0.2926274	205,421.50
39	11/01/2034			46,035.00	-	46,035.00	0.2832780	13,040.70
40	05/01/2035	675,000.00	6.600	46,035.00	-	721,035.00	0.2742274	197,727.54
41	11/01/2035			23,760.00	-	23,760.00	0.2654659	6,307.47

REUNIE15-2-2015-2 | FY: 1 | Mun-EaseElevateMainDb | 16.95f EDB | 07/30/2018 | 10:32 | Rpt01h

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-2

Dated: 05/29/2015

Delivered: 05/29/2015

A.Y.L. Verification Report

MSRB 30/360 SEMI 4/3

8,475,000.00

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Cred. Enh./ Sinking Fund Adj	Periodic Debt Service	Present Value Factor	Discounted Debt Service
42	05/01/2036	720,000.00	6.600	23,760.00	-	743,760.00	0.2569844	191,134.68
		8,475,000.00		7,420,435.00	0.00	15,895,435.00		8,475,000.03

True Interest Cost (TIC)	6.6008322
Net Interest Cost (NIC)	6.6000000
Arbitrage Yield Limit (AYL)	6.6008322
Arbitrage Net Interest Cost (ANIC)	6.6000000

Face value of bond Issue	\$8,475,000.00
Accrued interest (+)	
Original issue premium/discount (-)	\$0.00
Bond surety fee (-)	\$0.00
Lump-sum credit enhancements (-)	\$0.00
Other AYL costs (-)	
= AYL Target	\$8,475,000.00

Reunion East CDD

Special Assessment Refunding Bonds, Series 2015-2

T.I.C. Verification Report (Regular)

8,475,000.00

1
MSRB 30/360 SEMI 4/3

Dated: 5/29/2015

Delivered: 5/29/2015

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Present Value Factor	Discounted Debt Service
1	11/1/2015			236,170.00	-	236,170.00	0.9729524	229,782.16
2	5/1/2016	195,000.00	6.600	279,675.00	-	474,675.00	0.9418669	447,080.65
3	11/1/2016			273,240.00	-	273,240.00	0.9117745	249,133.27
4	5/1/2017	205,000.00	6.600	273,240.00	-	478,240.00	0.8826436	422,115.47
5	11/1/2017			266,475.00	-	266,475.00	0.8544434	227,687.81
6	5/1/2018	220,000.00	6.600	266,475.00	-	486,475.00	0.8271442	402,384.98
7	11/1/2018			259,215.00	-	259,215.00	0.8007172	207,557.91
8	5/1/2019	235,000.00	6.600	259,215.00	-	494,215.00	0.7751345	383,083.12
9	11/1/2019			251,460.00	-	251,460.00	0.7503692	188,687.85
10	5/1/2020	250,000.00	6.600	251,460.00	-	501,460.00	0.7263952	364,258.12
11	11/1/2020			243,210.00	-	243,210.00	0.7031871	171,022.13
12	5/1/2021	270,000.00	6.600	243,210.00	-	513,210.00	0.6807205	349,352.55
13	11/1/2021			234,300.00	-	234,300.00	0.6589717	154,397.06
14	5/1/2022	285,000.00	6.600	234,300.00	-	519,300.00	0.6379177	331,270.67
15	11/1/2022			224,895.00	-	224,895.00	0.6175364	138,880.86
16	5/1/2023	305,000.00	6.600	224,895.00	-	529,895.00	0.5978063	316,774.59
17	11/1/2023			214,830.00	-	214,830.00	0.5787066	124,323.54
18	5/1/2024	325,000.00	6.600	214,830.00	-	539,830.00	0.5602171	302,422.01
19	11/1/2024			204,105.00	-	204,105.00	0.5423184	110,689.89
20	5/1/2025	350,000.00	6.600	204,105.00	-	554,105.00	0.5249915	290,900.39
21	11/1/2025			192,555.00	-	192,555.00	0.5082181	97,859.95
22	5/1/2026	375,000.00	6.600	192,555.00	-	567,555.00	0.4919807	279,226.13
23	11/1/2026			180,180.00	-	180,180.00	0.4762621	85,812.91
24	5/1/2027	400,000.00	6.600	180,180.00	-	580,180.00	0.4610457	267,489.48
25	11/1/2027			166,980.00	-	166,980.00	0.4463154	74,525.75
26	5/1/2028	425,000.00	6.600	166,980.00	-	591,980.00	0.4320558	255,768.38
27	11/1/2028			152,955.00	-	152,955.00	0.4182517	63,973.69
28	5/1/2029	455,000.00	6.600	152,955.00	-	607,955.00	0.4048887	246,154.12
29	11/1/2029			137,940.00	-	137,940.00	0.3919526	54,065.95
30	5/1/2030	485,000.00	6.600	137,940.00	-	622,940.00	0.3794299	236,362.05
31	11/1/2030			121,935.00	-	121,935.00	0.3673072	44,787.61
32	5/1/2031	520,000.00	6.600	121,935.00	-	641,935.00	0.3555719	228,254.03
33	11/1/2031			104,775.00	-	104,775.00	0.3442115	36,064.76
34	5/1/2032	555,000.00	6.600	104,775.00	-	659,775.00	0.3332140	219,846.27
35	11/1/2032			86,460.00	-	86,460.00	0.3225679	27,889.22
36	5/1/2033	590,000.00	6.600	86,460.00	-	676,460.00	0.3122620	211,232.74
37	11/1/2033			66,990.00	-	66,990.00	0.3022853	20,250.09
38	5/1/2034	635,000.00	6.600	66,990.00	-	701,990.00	0.2926274	205,421.50
39	11/1/2034			46,035.00	-	46,035.00	0.2832780	13,040.70
40	5/1/2035	675,000.00	6.600	46,035.00	-	721,035.00	0.2742274	197,727.54
41	11/1/2035			23,760.00	-	23,760.00	0.2654659	6,307.47

REUNIE15-2-2015--2 | FY: 1 | Mun-EaseElevateMainDb | 16.95f EDB | 07/30/2018 | 10:33 | Rpt01a

Reunion East CDD

Special Assessment Refunding Bonds, Series 2015-2

T.I.C. Verification Report (Regular)

8,475,000.00

2

MSRB 30/360 SEMI 4/3

Dated: 5/29/2015

Delivered: 5/29/2015

<i>Coupon</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Credit</i>	<i>Periodic</i>	<i>Present Value</i>	<i>Discounted</i>	
<i>Period</i>	<i>Date</i>	<i>Payment</i>	<i>Rate</i>	<i>Payment</i>	<i>Enhancements</i>	<i>Debt Service</i>	<i>Factor</i>	<i>Debt Service</i>
42	5/1/2036	720,000.00	6.600	23,760.00	-	743,760.00	0.2569844	191,134.68
		8,475,000.00		7,420,435.00	0.00	15,895,435.00		8,475,000.03
<i>True Interest Cost (TIC)</i>			6.6008322	<i>Face value of bond Issue</i>			\$8,475,000.00	
<i>Net Interest Cost (NIC)</i>			6.6000000	<i>Accrued interest (+)</i>				
<i>Arbitrage Yield Limit (AYL)</i>			6.6008322	<i>Original issue premium/discount (-)</i>			\$0.00	
<i>Arbitrage Net Interest Cost (ANIC)</i>			6.6000000	<i>Underwriter discount (-)</i>			\$0.00	
				<i>Lump-sum credit enhancements (-)</i>			\$0.00	
				<i>Other TIC costs (-)</i>				
				<i>Bond surety fee (-)</i>			N/A	
				= TIC Target			\$8,475,000.00	

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-2
Unspent Proceeds Report
\$ 8,475,000.00

Dated: 05/29/2015
Delivered: 05/29/2015

Calc Date	Grp ID	Purp	Fund ID	Description	Gross Amount	Pool Percentage	Nonpurpose Investment	Purpose Expenditures	Unspent Proceeds
05/29/2015	-1	N	COI	Beg. Arbitrage Gross Proceeds		100.0000000			8,475,000.00
05/29/2015	2016	Y		Reverse beg arb gross proceeds	8,475,000.00	100.0000000		8,475,000.00	0.00
05/29/2015	2016	Y		Transferred funds	-617,746.00	100.0000000		-617,746.00	617,746.00
06/04/2015	2016	Y	COI		243,733.00	100.0000000		243,733.00	374,013.00
07/02/2015	2016	Y	Reserve		2.00	100.0000000		2.00	374,011.00
08/04/2015	2016	Y	Reserve		2.00	100.0000000		2.00	374,009.00
09/02/2015	2016	Y	Reserve		2.00	100.0000000		2.00	374,007.00
10/02/2015	2016	Y	Reserve		2.00	100.0000000		2.00	374,005.00
11/03/2015	2016	Y	Reserve		2.00	100.0000000		2.00	374,003.00
12/02/2015	2016	Y	Reserve		2.00	100.0000000		2.00	374,001.00
01/05/2016	2016	Y	Reserve		2.00	100.0000000		2.00	373,999.00
02/02/2016	2016	Y	Reserve		2.00	100.0000000		2.00	373,997.00
03/02/2016	2016	Y	Reserve		2.00	100.0000000		2.00	373,995.00
04/02/2016	2016	Y	Reserve		2.00	100.0000000		2.00	373,993.00
05/03/2016	2016	Y	Reserve		2.00	100.0000000		2.00	373,991.00
06/02/2016	2017	Y	Reserve		2.00	100.0000000		2.00	373,989.00
07/05/2016	2017	Y	Reserve		2.00	100.0000000		2.00	373,987.00
08/02/2016	2017	Y	Reserve		2.00	100.0000000		2.00	373,985.00
09/02/2016	2017	Y	Reserve		2.00	100.0000000		2.00	373,983.00
10/04/2016	2017	Y	Reserve		2.00	100.0000000		2.00	373,981.00
11/02/2016	2017	Y	Reserve		2.00	100.0000000		2.00	373,979.00
12/02/2016	2017	Y	Reserve		2.00	100.0000000		2.00	373,977.00
01/04/2017	2017	Y	Reserve		27.00	100.0000000		27.00	373,950.00
02/02/2017	2017	Y	Reserve		57.00	100.0000000		57.00	373,893.00
03/02/2017	2017	Y	Reserve		52.00	100.0000000		52.00	373,841.00

REUNIE15-2-2015--2 | FY: 1 | Mun-EaseElevateMainDb | 16.95f EDB | 07/30/2018 | 10:29 | Rpt11

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-2
Unspent Proceeds Report
\$ 8,475,000.00

Dated: 05/29/2015
Delivered: 05/29/2015

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
04/04/2017	2017	Y		Reserve	82.00	100.0000000		82.00	373,759.00
05/02/2017	2017	Y		Reserve	111.00	100.0000000		111.00	373,648.00
06/02/2017	2018	Y		Reserve	119.00	100.0000000		119.00	373,529.00
07/05/2017	2018	Y		Reserve	151.00	100.0000000		151.00	373,378.00
08/02/2017	2018	Y		Reserve	187.00	100.0000000		187.00	373,191.00
09/05/2017	2018	Y		Reserve	193.00	100.0000000		193.00	372,998.00
10/03/2017	2018	Y		Reserve	188.00	100.0000000		188.00	372,810.00
11/02/2017	2018	Y		Reserve	198.00	100.0000000		198.00	372,612.00
12/04/2017	2018	Y		Reserve	204.00	100.0000000		204.00	372,408.00
01/03/2018	2018	Y		Reserve	251.00	100.0000000		251.00	372,157.00
02/02/2018	2018	Y		Reserve	291.00	100.0000000		291.00	371,866.00
03/02/2018	2018	Y		Reserve	272.00	100.0000000		272.00	371,594.00
04/03/2018	2018	Y		Reserve	348.00	100.0000000		348.00	371,246.00
05/02/2018	2018	Y		Reserve	388.00	100.0000000		388.00	370,858.00
					8,104,142.00		0.00	8,104,142.00	

<i>First Investment Date</i>	5/29/2015
<i>Calculation Date</i>	5/31/2018
<i>Arbitrage Yield Limit (AYL)</i>	6.6008322
<i>Internal Rate of Return (IRR)</i>	0.2792662

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-2
I.R.R. Report Via Purpose Expenditures
\$ 8,475,000.00

Dated: 05/29/2015
Delivered: 05/29/2015

<i>Grp</i>	<i>Trans</i>	<i>Fund</i>	<i>Description</i>	<i>Day Count</i>	<i>Calculation Amt</i>	<i>Pool</i>	<i>** Internal Rate of Return **</i>	
<i>ID</i>	<i>Date</i>	<i>ID</i>		<i>Factor</i>	<i>(Interest Earnings)</i>	<i>Pctg</i>	<i>PV Factor</i>	<i>PV Amt</i>
-1	05/29/2015		Beg. Arbitrage Gross Proceeds	0.0000000	(8,475,000.00)	100.000	1.0000000	(8,475,000.00)
2016	05/29/2015		Transferred funds	0.0000000	(617,746.00)	100.000	1.0000000	(617,746.00)
	05/29/2015		Reverse beg arb gross proceeds	0.0000000	8,475,000.00	100.000	1.0000000	8,475,000.00
	06/04/2015		COI	0.0277778	243,733.00	100.000	0.9999612	243,723.55
	07/02/2015		Reserve	0.1833333	2.00	100.000	0.9997442	2.00
	08/04/2015		Reserve	0.3611111	2.00	100.000	0.9994962	2.00
	09/02/2015		Reserve	0.5166667	2.00	100.000	0.9992793	2.00
	10/02/2015		Reserve	0.6833333	2.00	100.000	0.9990470	2.00
	11/03/2015		Reserve	0.8555556	2.00	100.000	0.9988069	2.00
	12/02/2015		Reserve	1.0166667	2.00	100.000	0.9985824	2.00
	01/05/2016		Reserve	1.2000000	2.00	100.000	0.9983270	2.00
	02/02/2016		Reserve	1.3500000	2.00	100.000	0.9981180	2.00
	03/02/2016		Reserve	1.5166667	2.00	100.000	0.9978859	2.00
	04/02/2016		Reserve	1.6833333	2.00	100.000	0.9976539	2.00
	05/03/2016		Reserve	1.8555556	2.00	100.000	0.9974142	1.99
2017	06/02/2016		Reserve	2.0166667	2.00	100.000	0.9971900	1.99
	07/05/2016		Reserve	2.2000000	2.00	100.000	0.9969349	1.99
	08/02/2016		Reserve	2.3500000	2.00	100.000	0.9967263	1.99
	09/02/2016		Reserve	2.5166667	2.00	100.000	0.9964945	1.99
	10/04/2016		Reserve	2.6944444	2.00	100.000	0.9962473	1.99
	11/02/2016		Reserve	2.8500000	2.00	100.000	0.9960311	1.99
	12/02/2016		Reserve	3.0166667	2.00	100.000	0.9957995	1.99
	01/04/2017		Reserve	3.1944444	27.00	100.000	0.9955525	26.88
	02/02/2017		Reserve	3.3500000	57.00	100.000	0.9953365	56.73
	03/02/2017		Reserve	3.5166667	52.00	100.000	0.9951050	51.75
	04/04/2017		Reserve	3.6944444	82.00	100.000	0.9948582	81.58
	05/02/2017		Reserve	3.8500000	111.00	100.000	0.9946423	110.41
2018	06/02/2017		Reserve	4.0166667	119.00	100.000	0.9944110	118.33
	07/05/2017		Reserve	4.2000000	151.00	100.000	0.9941566	150.12
	08/02/2017		Reserve	4.3500000	187.00	100.000	0.9939486	185.87
	09/05/2017		Reserve	4.5333333	193.00	100.000	0.9936943	191.78
	10/03/2017		Reserve	4.6888889	188.00	100.000	0.9934787	186.77
	11/02/2017		Reserve	4.8500000	198.00	100.000	0.9932554	196.66
	12/04/2017		Reserve	5.0277778	204.00	100.000	0.9930090	202.57
	01/03/2018		Reserve	5.1888889	251.00	100.000	0.9927858	249.19
	02/02/2018		Reserve	5.3500000	291.00	100.000	0.9925626	288.84
	03/02/2018		Reserve	5.5166667	272.00	100.000	0.9923318	269.91
	04/03/2018		Reserve	5.6888889	348.00	100.000	0.9920934	345.25
	05/02/2018		Reserve	5.8500000	388.00	100.000	0.9918704	384.85
99999	05/31/2018		Unspent Proceeds as of 05/31/2018	6.0111111	374,013.00	100.000	0.9916474	370,889.03
					3,155.00			0.00

<i>Arbitrage Yield Limit</i>	6.6008322
<i>Internal Rate of Return</i>	0.2792662
<i>Calculation Standard</i>	MSRB 30/360 SEMI 4/3

**REUNION EAST
COMMUNITY DEVELOPMENT DISTRICT
\$3,515,000
SPECIAL ASSESSMENT REFUNDING BONDS
SERIES 2015-3
ARBITRAGE REBATE REQUIREMENT
MAY 31, 2018**



Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

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Boca Raton, Florida 33431
(561) 994-9299 • (800) 299-4728
Fax (561) 994-5823
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July 30, 2018

Reunion East Community Development District
Osceola County, Florida

Re: \$8,475,000 Reunion East Community Development District (Osceola County,
Florida)
Special Assessment Refunding Bonds, Series 2015-3 (the "Bonds")

Reunion East Community Development District has requested that we prepare certain computations related to the above-described Bonds for the year ended May 31, 2018 ("Computation Period"). The engagement consisted of the preparation of computations to be used to assist in the determination of the amount, if any, of the Rebate Requirement for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"). You have the ultimate responsibility for your compliance with arbitrage rebate laws; therefore, you should review the calculations carefully.

In order to prepare these computations, we were provided with the following information: various trust statements, the Official Statement and memorandum in connection with the trifurcation for the Bonds. We did not verify or otherwise audit the accuracy of information provided to us by you or the Trustee, and accordingly, we express no opinion on such information. The attached schedules are based upon the aforementioned information provided to us. A brief description of the attached schedules is attached.

The results of our computations based on the information provided to us indicate a Rebate Requirement of \$1 for May 31, 2018. Consequently, our results indicate no amount must be on deposit in the Rebate Fund.

The Rebate Requirement has been determined as described in the Code and the Arbitrage Rebate Regulations. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report. It is understood that these calculations are solely for the information of, and assistance to, the addressee for the purpose of complying with the Code and the Arbitrage Rebate Regulations. Our report is not to be used for any other purpose.

Grau & Associates

Grau & Associates

DESCRIPTION OF ATTACHED SCHEDULES

Summary of Rebate Calculations - Provides a summary of the rebate calculations.

Purpose Expenditures Future Value Report - Verifies the rebate calculation. The report future values the purpose expenditures by the arbitrage yield limit to the computation date (May 31, 2018).

Arbitrage Yield Limit (AYL) Verification Report - Verifies the calculation of the arbitrage yield limit and the arbitrage gross proceeds. Discounts the debt service schedule by the arbitrage yield limit.

True Interest Cost (TIC) Verification Report - Verifies the calculation of the true interest cost and the gross proceeds. Discounts the debt service schedule by the true interest cost.

Unspent Proceeds Report - Verifies the amount of unspent proceeds. Lists purpose expenditures in chronological order.

Internal Rate of Return (IRR) Report Via Purpose Expenditures - Verifies the internal rate of return for the investment portfolio. This report presents values the purpose expenditures by the internal rate of return to the delivery date.

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-3
Summary of Rebate Calculations
\$ 3,515,000.00

Dated: 05/29/2015
Delivered: 05/29/2015

<i>Anniversary Date</i>	11/01/2015
<i>Future-Value Date</i>	05/31/2018
<i>Arbitrage Yield Limit</i>	6.6009294
<i>Total of Purpose Expenditures</i>	\$3,515,000.00
<i>Internal Rate of Return</i>	499.5000000
<i>90% of rebate liability</i>	\$0.90
<i>Full rebate liability</i>	\$1.00

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-3
Purpose Expenditures Future Value Report
\$ 3,515,000.00

Dated: 05/29/2015
Delivered: 05/29/2015
Future Valued To: 05/31/2018

<i>Transaction Date</i>	<i>Group ID</i>	<i>Fund ID</i>	<i>Description</i>	<i>Future Value Periods</i>	<i>Calculation Amt (Int. Earnings)</i>	<i>Pool %</i>	<i>FV Factor</i>	<i>FV Amount</i>
5/29/2015	-1	COI	Beg. Arbitrage Gross Proceeds	6.0111111	-3,515,000.00	100.0000000	1.2155430	-4,272,633.81
5/29/2015	2016		Reverse Beg Arb Gross Proceeds	6.0111111	3,515,000.00	100.0000000	1.2155430	4,272,633.81
5/31/2018	-1		Unspent Proceeds as of 05/31/2018	0.0000000	1.00	100.0000000	1.0000000	1.00
					1.00			1.00

<i>Arbitrage Yield Limit (AYL)</i>	6.6009294
<i>Internal Rate of Return (IRR)</i>	499.5000000
<i>Future Valued To.....</i>	5/31/2018

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-3
A.Y.L. Verification Report
3,515,000.00

Dated: 05/29/2015
Delivered: 05/29/2015

MSRB 301360 SEMI 4/3

<i>Period</i>	<i>Coupon Date</i>	<i>Principal Payment</i>	<i>Coupon Rate</i>	<i>Interest Payment</i>	<i>Cred. Enh./ Sinking Fund Adj</i>	<i>Periodic Debt Service</i>	<i>Present Value Factor</i>	<i>Discounted Debt Service</i>
1	11/01/2015			97,951.35	-	97,951.35	0.9729520	95,301.96
2	05/01/2016	105,000.00	6.600	115,995.00	-	220,995.00	0.9418660	208,147.68
3	11/01/2016			112,530.00	-	112,530.00	0.9117733	102,601.85
4	05/01/2017	115,000.00	6.600	112,530.00	-	227,530.00	0.8826420	200,827.53
5	11/01/2017			108,735.00	-	108,735.00	0.8544415	92,907.69
6	05/01/2018	120,000.00	6.600	108,735.00	-	228,735.00	0.8271419	189,196.31
7	11/01/2018			104,775.00	-	104,775.00	0.8007146	83,894.87
8	05/01/2019	130,000.00	6.600	104,775.00	-	234,775.00	0.7751317	181,981.54
9	11/01/2019			100,485.00	-	100,485.00	0.7503661	75,400.54
10	05/01/2020	135,000.00	6.600	100,485.00	-	235,485.00	0.7263918	171,054.37
11	11/01/2020			96,030.00	-	96,030.00	0.7031835	67,526.71
12	05/01/2021	145,000.00	6.600	96,030.00	-	241,030.00	0.6807167	164,073.14
13	11/01/2021			91,245.00	-	91,245.00	0.6589677	60,127.51
14	05/01/2022	155,000.00	6.600	91,245.00	-	246,245.00	0.6379136	157,083.02
15	11/01/2022			86,130.00	-	86,130.00	0.6175321	53,188.04
16	05/01/2023	165,000.00	6.600	86,130.00	-	251,130.00	0.5978019	150,125.99
17	11/01/2023			80,685.00	-	80,685.00	0.5787020	46,692.57
18	05/01/2024	180,000.00	6.600	80,685.00	-	260,685.00	0.5602124	146,038.98
19	11/01/2024			74,745.00	-	74,745.00	0.5423136	40,535.23
20	05/01/2025	190,000.00	6.600	74,745.00	-	264,745.00	0.5249866	138,987.57
21	11/01/2025			68,475.00	-	68,475.00	0.5082132	34,799.90
22	05/01/2026	205,000.00	6.600	68,475.00	-	273,475.00	0.4919757	134,543.05
23	11/01/2026			61,710.00	-	61,710.00	0.4762570	29,389.82
24	05/01/2027	215,000.00	6.600	61,710.00	-	276,710.00	0.4610405	127,574.52
25	11/01/2027			54,615.00	-	54,615.00	0.4463102	24,375.23
26	05/01/2028	230,000.00	6.600	54,615.00	-	284,615.00	0.4320505	122,968.06
27	11/01/2028			47,025.00	-	47,025.00	0.4182464	19,668.04
28	05/01/2029	250,000.00	6.600	47,025.00	-	297,025.00	0.4048834	120,260.49
29	11/01/2029			38,775.00	-	38,775.00	0.3919473	15,197.76
30	05/01/2030	265,000.00	6.600	38,775.00	-	303,775.00	0.3794246	115,259.69
31	11/01/2030			30,030.00	-	30,030.00	0.3673019	11,030.08
32	05/01/2031	285,000.00	6.600	30,030.00	-	315,030.00	0.3555665	112,014.13
33	11/01/2031			20,625.00	-	20,625.00	0.3442061	7,099.25
34	05/01/2032	300,000.00	6.600	20,625.00	-	320,625.00	0.3332087	106,835.04
35	11/01/2032			10,725.00	-	10,725.00	0.3225626	3,459.48
36	05/01/2033	325,000.00	6.600	10,725.00	-	335,725.00	0.3122567	104,832.38

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-3
A.Y.L. Verification Report
3,515,000.00

Dated: 05/29/2015
Delivered: 05/29/2015

MSRB 30/360 SEMI 4/3

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Cred. Enh./ Sinking Fund Adj	Periodic Debt Service	Present Value Factor	Discounted Debt Service	
		3,515,000.00		2,588,626.35	0.00	6,103,626.35		3,515,000.02	
True Interest Cost (TIC)				6.6009296	Face value of bond Issue				\$3,515,000.00
Net Interest Cost (NIC)				6.6000000	Accrued interest (-)				
Arbitrage Yield Limit (AYL)				6.6009294	Original issue premium/discount (-)				\$0.00
Arbitrage Net Interest Cost (ANIC)				6.6000000	Bond surety fee (-)				\$0.00
					Lump-sum credit enhancements (-)				\$0.00
					Other AYL costs (-)				
					= AYL Target				\$3,515,000.00

Reunion East CDD

Special Assessment Refunding Bonds, Series 2015-3

T.I.C. Verification Report (Regular)

3,515,000.00

1
MSRB 30/360 SEMI 4/3

Dated: 5/29/2015

Delivered: 5/29/2015

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Present Value Factor	Discounted Debt Service
1	11/1/2015			97,951.35	-	97,951.35	0.9729520	95,301.96
2	5/1/2016	105,000.00	6.600	115,995.00	-	220,995.00	0.9418660	208,147.68
3	11/1/2016			112,530.00	-	112,530.00	0.9117733	102,601.85
4	5/1/2017	115,000.00	6.600	112,530.00	-	227,530.00	0.8826420	200,827.53
5	11/1/2017			108,735.00	-	108,735.00	0.8544415	92,907.69
6	5/1/2018	120,000.00	6.600	108,735.00	-	228,735.00	0.8271419	189,196.31
7	11/1/2018			104,775.00	-	104,775.00	0.8007146	83,894.87
8	5/1/2019	130,000.00	6.600	104,775.00	-	234,775.00	0.7751317	181,981.54
9	11/1/2019			100,485.00	-	100,485.00	0.7503661	75,400.54
10	5/1/2020	135,000.00	6.600	100,485.00	-	235,485.00	0.7263918	171,054.37
11	11/1/2020			96,030.00	-	96,030.00	0.7031835	67,526.71
12	5/1/2021	145,000.00	6.600	96,030.00	-	241,030.00	0.6807167	164,073.14
13	11/1/2021			91,245.00	-	91,245.00	0.6589677	60,127.50
14	5/1/2022	155,000.00	6.600	91,245.00	-	246,245.00	0.6379136	157,083.02
15	11/1/2022			86,130.00	-	86,130.00	0.6175321	53,188.04
16	5/1/2023	165,000.00	6.600	86,130.00	-	251,130.00	0.5978019	150,125.99
17	11/1/2023			80,685.00	-	80,685.00	0.5787020	46,692.57
18	5/1/2024	180,000.00	6.600	80,685.00	-	260,685.00	0.5602124	146,038.97
19	11/1/2024			74,745.00	-	74,745.00	0.5423135	40,535.23
20	5/1/2025	190,000.00	6.600	74,745.00	-	264,745.00	0.5249865	138,987.56
21	11/1/2025			68,475.00	-	68,475.00	0.5082131	34,799.90
22	5/1/2026	205,000.00	6.600	68,475.00	-	273,475.00	0.4919757	134,543.05
23	11/1/2026			61,710.00	-	61,710.00	0.4762570	29,389.82
24	5/1/2027	215,000.00	6.600	61,710.00	-	276,710.00	0.4610405	127,574.51
25	11/1/2027			54,615.00	-	54,615.00	0.4463102	24,375.23
26	5/1/2028	230,000.00	6.600	54,615.00	-	284,615.00	0.4320505	122,968.06
27	11/1/2028			47,025.00	-	47,025.00	0.4182464	19,668.04
28	5/1/2029	250,000.00	6.600	47,025.00	-	297,025.00	0.4048834	120,260.49
29	11/1/2029			38,775.00	-	38,775.00	0.3919473	15,197.76
30	5/1/2030	265,000.00	6.600	38,775.00	-	303,775.00	0.3794245	115,259.69
31	11/1/2030			30,030.00	-	30,030.00	0.3673019	11,030.08
32	5/1/2031	285,000.00	6.600	30,030.00	-	315,030.00	0.3555665	112,014.12
33	11/1/2031			20,625.00	-	20,625.00	0.3442061	7,099.25
34	5/1/2032	300,000.00	6.600	20,625.00	-	320,625.00	0.3332087	106,835.04
35	11/1/2032			10,725.00	-	10,725.00	0.3225626	3,459.48
36	5/1/2033	325,000.00	6.600	10,725.00	-	335,725.00	0.3122567	104,832.38

Reunion East CDD

Special Assessment Refunding Bonds, Series 2015-3

T.I.C. Verification Report (Regular)

3,515,000.00

2
MSRB 30/360 SEMI 4/3

Dated: 5/29/2015

Delivered: 5/29/2015

<i>Coupon</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Credit</i>	<i>Periodic</i>	<i>Present Value</i>	<i>Discounted</i>	
<i>Period</i>	<i>Date</i>	<i>Payment</i>	<i>Rate</i>	<i>Payment</i>	<i>Enhancements</i>	<i>Debt Service</i>	<i>Factor</i>	<i>Debt Service</i>
		3,515,000.00		2,588,626.35	0.00	6,103,626.35		3,514,999.96
<i>True Interest Cost (TIC)</i>			6.6009296			<i>Face value of bond Issue</i>		\$3,515,000.00
<i>Net Interest Cost (NIC)</i>			6.6000000			<i>Accrued interest (-)</i>		
<i>Arbitrage Yield Limit (AYL)</i>			6.6009294			<i>Original issue premium/discount (-)</i>		\$0.00
<i>Arbitrage Net Interest Cost (ANIC)</i>			6.6000000			<i>Underwriter discount (-)</i>		\$0.00
						<i>Lump-sum credit enhancements (-)</i>		\$0.00
						<i>Other TIC costs (-)</i>		
						<i>Bond surety fee (-)</i>		N/A
						<i>TIC Target</i>		\$3,515,000.00

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-3
Unspent Proceeds Report
\$ 3,515,000.00

Dated: 05/29/2015
Delivered: 05/29/2015

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
05/29/2015	-1	N	COI	Beg. Arbitrage Gross Proceeds		100.0000000			3,515,000.00
05/29/2015	2016	Y		Reverse Beg Arb Gross Proceeds	3,515,000.00	100.0000000		3,515,000.00	0.00
					3,515,000.00		0.00	3,515,000.00	

<i>First Investment Date</i>	5/29/2015
<i>Calculation Date</i>	5/31/2018
<i>Arbitrage Yield Limit (AYL)</i>	6.6009294
<i>Internal Rate of Return (IRR)</i>	499.5000000

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015-3
I.R.R. Report Via Purpose Expenditures
\$ 3,515,000.00

Dated: 05/29/2015
Delivered: 05/29/2015

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rate of Return **	
							PV Factor	PV Amt
-1	05/29/2015		Beg. Arbitrage Gross Proceeds	0.0000000	(3,515,000.00)	100.000	1.0000000	(3,515,000.00)
2016	05/29/2015		Reverse Beg Arb Gross Proceeds	0.0000000	3,515,000.00	100.000	1.0000000	3,515,000.00
99999	05/31/2018		Unspent Proceeds as of 05/31/2018	6.0111111	1.00	100.000	0.0005388	0.00
						1.00		0.00

Arbitrage Yield Limit	6.6009294
Internal Rate of Return	499.5000000
Calculation Standard	MSRB 30/360 SEMI 4/3

**REUNION EAST
COMMUNITY DEVELOPMENT DISTRICT
\$30,710,000
SPECIAL ASSESSMENT REFUNDING BONDS
SERIES 2015A
ARBITRAGE REBATE REQUIREMENT
JUNE 30, 2018**



Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

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July 30, 2018

Reunion East Community Development District
Osceola County, Florida

Re: \$30,710,000 Reunion East Community Development District
(Osceola County, Florida)
Special Assessment Refunding Bonds, Series 2015A (the "Bonds")

Reunion East Community Development District has requested that we prepare certain computations related to the above-described Bonds for the year ended June 30, 2018 ("Computation Period"). The engagement consisted of the preparation of computations to be used to assist in the determination of the amount, if any, of the Rebate Requirement for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"). You have the ultimate responsibility for your compliance with arbitrage rebate laws; therefore, you should review the calculations carefully.

In order to prepare these computations, we were provided with the following information: various trust statements and the Official Statement for the Bonds. We did not verify or otherwise audit the accuracy of information provided to us by you or the Trustee, and accordingly, we express no opinion on such information. The attached schedules are based upon the aforementioned information provided to us. A brief description of the attached schedules is attached.

The results of our computations based on the information provided to us indicate a negative Rebate Requirement of (\$30,212) for June 30, 2018. Consequently, our results indicate no amount must be on deposit in the Rebate Fund.

The Rebate Requirement has been determined as described in the Code and the Arbitrage Rebate Regulations. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report. It is understood that these calculations are solely for the information of, and assistance to, the addressee for the purpose of complying with the Code and the Arbitrage Rebate Regulations. Our report is not to be used for any other purpose.

Grau & Associates

Grau & Associates

DESCRIPTION OF ATTACHED SCHEDULES

Summary of Rebate Calculations - Provides a summary of the rebate calculations.

Purpose Expenditures Future Value Report - Verifies the rebate calculation. The report future values the purpose expenditures by the arbitrage yield limit to the computation date (June 30, 2018).

Arbitrage Yield Limit (AYL) Verification Report - Verifies the calculation of the arbitrage yield limit and the arbitrage gross proceeds. Discounts the debt service schedule by the arbitrage yield limit.

True Interest Cost (TIC) Verification Report - Verifies the calculation of the true interest cost and the gross proceeds. Discounts the debt service schedule by the true interest cost.

Unspent Proceeds Report - Verifies the amount of unspent proceeds. Lists purpose expenditures in chronological order.

Internal Rate of Return (IRR) Report Via Purpose Expenditures - Verifies the internal rate of return for the investment portfolio. This report presents values the purpose expenditures by the internal rate of return to the delivery date.

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015A
Summary of Rebate Calculations
\$ 30,710,000.00

Dated: 07/29/2015
Delivered: 07/29/2015

<i>Anniversary Date.</i>	11/01/2015
<i>Future-Value Date.</i>	06/30/2018
<i>Arbitrage Yield Limit.</i>	4.8687185
<i>Total of Purpose Expenditures.</i>	\$30,695,681.00
<i>Internal Rate of Return.</i>	0.2721357
<i>90% of rebate liability.</i>	-\$27,190.96
<i>Full rebate liability.</i>	-\$30,212.18

Reunion East CDD

Special Assessment Refunding Bonds, Series 2015A

Purpose Expenditures Future Value Report

\$ 30,710,000.00

Dated: 07/29/2015

Delivered: 07/29/2015

Future Valued To: 06/30/2018

Transaction Date	Group ID	Fund ID	Description	Future Value Periods	Calculation Amt (Int. Earnings)	Pool %	FV Factor	FV Amount
7/29/2015	-1	COI	Beg. Arbitrage Gross Proceeds	5.8388889	-30,869,012.60	100.0000000	1.1507766	-35,523,337.16
7/29/2015	2016		COI	5.8388889	131,050.00	100.0000000	1.1507766	150,809.27
7/29/2015	2016		Payment to escrow agent	5.8388889	31,633,198.00	100.0000000	1.1507766	36,402,743.83
7/29/2015	2016		Transferred funds	5.8388889	-2,074,000.00	100.0000000	1.1507766	-2,386,710.65
7/29/2015	2016		Underwriter's discount	5.8388889	614,200.00	100.0000000	1.1507766	706,806.98
7/30/2015	2016		COI	5.8333333	6,000.00	100.0000000	1.1506228	6,903.74
9/2/2015	2016		Reserve	5.6555556	1.00	100.0000000	1.1457134	1.15
10/2/2015	2016		Reserve	5.4888889	1.00	100.0000000	1.1411298	1.14
11/2/2015	2016		Interest	5.3222222	376,842.00	100.0000000	1.1365645	428,305.25
11/3/2015	2016		Reserve	5.3166667	1.00	100.0000000	1.1364127	1.14
12/2/2015	2016		Reserve	5.1555556	1.00	100.0000000	1.1320175	1.13
1/5/2016	2016		Reserve	4.9722222	1.00	100.0000000	1.1270369	1.13
1/29/2016	2016		COI	4.8388889	6,722.00	100.0000000	1.1234283	7,551.69
2/2/2016	2016		Reserve	4.8222222	1.00	100.0000000	1.1229781	1.12
3/2/2016	2016		Reserve	4.6555556	1.00	100.0000000	1.1184854	1.12
4/2/2016	2016		Reserve	4.4888889	1.00	100.0000000	1.1140108	1.11
5/3/2016	2016		Reserve	4.3166667	1.00	100.0000000	1.1094057	1.11
6/2/2016	2016		Reserve	4.1555556	1.00	100.0000000	1.1051151	1.11
7/1/2016	2017		Reserve	3.9944444	1.00	100.0000000	1.1008410	1.10
8/1/2016	2017		Reserve	3.8277778	1.00	100.0000000	1.0964369	1.10
9/1/2016	2017		Reserve	3.6611111	1.00	100.0000000	1.0920505	1.09
10/1/2016	2017		Reserve	3.4944444	1.00	100.0000000	1.0876815	1.09
11/1/2016	2017		Reserve	3.3277778	1.00	100.0000000	1.0833301	1.08
12/1/2016	2017		Reserve	3.1611111	1.00	100.0000000	1.0789961	1.08
1/1/2017	2017		Reserve	2.9944444	12.00	100.0000000	1.0746794	12.90
2/1/2017	2017		Reserve	2.8277778	26.00	100.0000000	1.0703800	27.83
3/1/2017	2017		Reserve	2.6611111	25.00	100.0000000	1.0660978	26.65
4/1/2017	2017		Reserve	2.4944444	38.00	100.0000000	1.0618327	40.35
5/1/2017	2017		Reserve	2.3277778	52.00	100.0000000	1.0575847	54.99
6/1/2017	2017		Reserve	2.1611111	56.00	100.0000000	1.0533537	58.99
7/5/2017	2018		Reserve	1.9722222	71.00	100.0000000	1.0485790	74.45
8/2/2017	2018		Reserve	1.8222222	87.00	100.0000000	1.0448027	90.90
9/5/2017	2018		Reserve	1.6388889	90.00	100.0000000	1.0402058	93.62
10/3/2017	2018		Reserve	1.4833333	88.00	100.0000000	1.0363212	91.20
11/2/2017	2018		Reserve	1.3222222	93.00	100.0000000	1.0323132	96.01
12/4/2017	2018		Reserve	1.1444444	95.00	100.0000000	1.0279085	97.65
1/3/2018	2018		Reserve	0.9833333	118.00	100.0000000	1.0239330	120.82
2/2/2018	2018		Reserve	0.8222222	136.00	100.0000000	1.0199729	138.72
3/2/2018	2018		Reserve	0.6555556	127.00	100.0000000	1.0158924	129.02
4/3/2018	2018		Reserve	0.4833333	163.00	100.0000000	1.0116930	164.91
5/2/2018	2018		Reserve	0.3222222	182.00	100.0000000	1.0077802	183.42
6/4/2018	2018		Reserve	0.1444444	194.00	100.0000000	1.0034802	194.68
6/30/2018	-1		Unspent Proceeds as of 06/30/2018	0.0000000	175,000.00	100.0000000	1.0000000	175,000.00

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015A
Purpose Expenditures Future Value Report
\$ 30,710,000.00

Dated: 07/29/2015
Delivered: 07/29/2015
Future Valued To: 06/30/2018

<i>Transaction Date</i>	<i>Group ID</i>	<i>Fund ID</i>	<i>Description</i>	<i>Future Value Periods</i>	<i>Calculation Amt (Int. Earnings)</i>	<i>Pool %</i>	<i>FV Factor</i>	<i>FV Amount</i>
					1,668.40			-30,212.18
			<i>Arbitrage Yield Limit (AYL)</i>		4.8687185			
			<i>Internal Rate of Return (IRR)</i>		0.2721357			
			<i>Future Valued To</i>		6/30/2018			

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015A
A.Y.L. Verification Report
30,710,000.00

Dated: 07/29/2015
Delivered: 07/29/2015
FMSBonds, Inc.
MSRB 30/360 SEMI 4/3

<i>Period</i>	<i>Coupon Date</i>	<i>Principal Payment</i>	<i>Coupon Rate</i>	<i>Interest Payment</i>	<i>Cred. Enh./ Sinking Fund Adj</i>	<i>Periodic Debt Service</i>	<i>Present Value Factor</i>	<i>Discounted Debt Service</i>
1	11/01/2015			376,842.22	-	376,842.22	0.9877820	372,237.96
2	05/01/2016	1,120,000.00	4.000	737,300.00	-	1,857,300.00	0.9643073	1,791,007.95
3	11/01/2016			714,900.00	-	714,900.00	0.9413905	673,000.05
4	05/01/2017	1,170,000.00	4.000	714,900.00	-	1,884,900.00	0.9190183	1,732,257.53
5	11/01/2017			691,500.00	-	691,500.00	0.8971777	620,398.41
6	05/01/2018	1,215,000.00	4.000	691,500.00	-	1,906,500.00	0.8758563	1,669,819.94
7	11/01/2018			667,200.00	-	667,200.00	0.8550415	570,483.67
8	05/01/2019	1,265,000.00	4.000	667,200.00	-	1,932,200.00	0.8347214	1,612,848.60
9	11/01/2019			641,900.00	-	641,900.00	0.8148841	523,074.13
10	05/01/2020	1,320,000.00	4.000	641,900.00	-	1,961,900.00	0.7955184	1,560,727.49
11	11/01/2020			615,500.00	-	615,500.00	0.7766128	478,005.19
12	05/01/2021	1,380,000.00	5.000	615,500.00	-	1,995,500.00	0.7581566	1,512,901.44
13	11/01/2021			581,000.00	-	581,000.00	0.7401389	430,020.72
14	05/01/2022	1,450,000.00	5.000	581,000.00	-	2,031,000.00	0.7225495	1,467,497.99
15	11/01/2022			544,750.00	-	544,750.00	0.7053780	384,254.69
16	05/01/2023	1,525,000.00	5.000	544,750.00	-	2,069,750.00	0.6886147	1,425,260.25
17	11/01/2023			506,625.00	-	506,625.00	0.6722497	340,578.51
18	05/01/2024	1,600,000.00	5.000	506,625.00	-	2,106,625.00	0.6562737	1,382,522.49
19	11/01/2024			466,625.00	-	466,625.00	0.6406773	298,956.03
20	05/01/2025	1,685,000.00	5.000	466,625.00	-	2,151,625.00	0.6254515	1,345,737.16
21	11/01/2025			424,500.00	-	424,500.00	0.6105876	259,194.45
22	05/01/2026	1,770,000.00	5.000	424,500.00	-	2,194,500.00	0.5960770	1,308,090.94
23	11/01/2026			380,250.00	-	380,250.00	0.5819112	221,271.72
24	05/01/2027	1,860,000.00	5.000	380,250.00	-	2,240,250.00	0.5680820	1,272,645.74
25	11/01/2027			333,750.00	-	333,750.00	0.5545815	185,091.58
26	05/01/2028	1,955,000.00	5.000	333,750.00	-	2,288,750.00	0.5414018	1,239,133.47
27	11/01/2028			284,875.00	-	284,875.00	0.5285354	150,566.52
28	05/01/2029	2,055,000.00	5.000	284,875.00	-	2,339,875.00	0.5159747	1,207,316.34
29	11/01/2029			233,500.00	-	233,500.00	0.5037125	117,616.88
30	05/01/2030	2,160,000.00	5.000	233,500.00	-	2,393,500.00	0.4917418	1,176,983.95
31	11/01/2030			179,500.00	-	179,500.00	0.4800555	86,169.96
32	05/01/2031	2,275,000.00	5.000	179,500.00	-	2,454,500.00	0.4686470	1,150,293.95
33	11/01/2031			122,625.00	-	122,625.00	0.4575095	56,102.11
34	05/01/2032	2,390,000.00	5.000	122,625.00	-	2,512,625.00	0.4466368	1,122,230.75
35	11/01/2032			62,875.00	-	62,875.00	0.4360224	27,414.91
36	05/01/2033	2,515,000.00	5.000	62,875.00	-	2,577,875.00	0.4256603	1,097,299.13

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015A
A.Y.L. Verification Report
30,710,000.00

Dated: 07/29/2015
Delivered: 07/29/2015
FMSBonds, Inc.
MSRB 30/360 SEMI 4/3

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Cred. Enh./ Sinking Fund Adj	Periodic Debt Service	Present Value Factor	Discounted Debt Service
		30,710,000.00		16,017,892.22	0.00	46,727,892.22		30,869,012.60

True Interest Cost (TIC)	5.1278763
Net Interest Cost (NIC)	5.0872182
Arbitrage Yield Limit (AYL)	4.8687185
Arbitrage Net Interest Cost (ANIC)	4.8927040

Face value of bond Issue	\$30,710,000.00
Accrued interest (-)	
Original issue premium/discount (-)	\$159,012.60
Bond surety fee (-)	\$0.00
Lump-sum credit enhancements (-)	\$0.00
Other AYL costs (-)	
= AYL Target	\$30,869,012.60

Reunion East CDD

Special Assessment Refunding Bonds, Series 2015A

T.I.C. Verification Report (Regular)

30,710,000.00

1
MSRB 30/360 SEMI 4/3
FMSBonds, Inc.
Dated: 7/29/2015
Delivered: 7/29/2015

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Present Value Factor	Discounted Debt Service
1	11/1/2015			376,842.22	-	376,842.22	0.9871440	371,997.52
2	5/1/2016	1,120,000.00	4.000	737,300.00	-	1,857,300.00	0.9624669	1,787,589.78
3	11/1/2016			714,900.00	-	714,900.00	0.9384067	670,866.98
4	5/1/2017	1,170,000.00	4.000	714,900.00	-	1,884,900.00	0.9149480	1,724,585.55
5	11/1/2017			691,500.00	-	691,500.00	0.8920758	616,870.39
6	5/1/2018	1,215,000.00	4.000	691,500.00	-	1,906,500.00	0.8697753	1,658,226.54
7	11/1/2018			667,200.00	-	667,200.00	0.8480322	565,807.11
8	5/1/2019	1,265,000.00	4.000	667,200.00	-	1,932,200.00	0.8268328	1,597,606.26
9	11/1/2019			641,900.00	-	641,900.00	0.8061632	517,476.18
10	5/1/2020	1,320,000.00	4.000	641,900.00	-	1,961,900.00	0.7860104	1,542,073.83
11	11/1/2020			615,500.00	-	615,500.00	0.7663614	471,695.43
12	5/1/2021	1,380,000.00	5.000	615,500.00	-	1,995,500.00	0.7472035	1,491,044.67
13	11/1/2021			581,000.00	-	581,000.00	0.7285246	423,272.81
14	5/1/2022	1,450,000.00	5.000	581,000.00	-	2,031,000.00	0.7103126	1,442,644.98
15	11/1/2022			544,750.00	-	544,750.00	0.6925559	377,269.85
16	5/1/2023	1,525,000.00	5.000	544,750.00	-	2,069,750.00	0.6752431	1,397,584.45
17	11/1/2023			506,625.00	-	506,625.00	0.6583631	333,543.21
18	5/1/2024	1,600,000.00	5.000	506,625.00	-	2,106,625.00	0.6419051	1,352,253.23
19	11/1/2024			466,625.00	-	466,625.00	0.6258584	292,041.19
20	5/1/2025	1,685,000.00	5.000	466,625.00	-	2,151,625.00	0.6102129	1,312,949.43
21	11/1/2025			424,500.00	-	424,500.00	0.5949586	252,559.92
22	5/1/2026	1,770,000.00	5.000	424,500.00	-	2,194,500.00	0.5800855	1,272,997.72
23	11/1/2026			380,250.00	-	380,250.00	0.5655843	215,063.43
24	5/1/2027	1,860,000.00	5.000	380,250.00	-	2,240,250.00	0.5514456	1,235,375.97
25	11/1/2027			333,750.00	-	333,750.00	0.5376603	179,444.13
26	5/1/2028	1,955,000.00	5.000	333,750.00	-	2,288,750.00	0.5242196	1,199,807.70
27	11/1/2028			284,875.00	-	284,875.00	0.5111150	145,603.88
28	5/1/2029	2,055,000.00	5.000	284,875.00	-	2,339,875.00	0.4983379	1,166,048.38
29	11/1/2029			233,500.00	-	233,500.00	0.4858802	113,453.03
30	5/1/2030	2,160,000.00	5.000	233,500.00	-	2,393,500.00	0.4737340	1,133,882.28
31	11/1/2030			179,500.00	-	179,500.00	0.4618914	82,909.50
32	5/1/2031	2,275,000.00	5.000	179,500.00	-	2,454,500.00	0.4503448	1,105,371.33
33	11/1/2031			122,625.00	-	122,625.00	0.4390869	53,843.03
34	5/1/2032	2,390,000.00	5.000	122,625.00	-	2,512,625.00	0.4281104	1,075,680.91
35	11/1/2032			62,875.00	-	62,875.00	0.4174083	26,244.55
36	5/1/2033	2,515,000.00	5.000	62,875.00	-	2,577,875.00	0.4069738	1,049,127.48

Reunion East CDD

Special Assessment Refunding Bonds, Series 2015A

T.I.C. Verification Report (Regular)

30,710,000.00

2

MSRB 30/360 SEMI 4/3

FMSBonds, Inc.

Dated: 7/29/2015

Delivered: 7/29/2015

<i>Coupon</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Credit</i>	<i>Periodic</i>	<i>Present Value</i>	<i>Discounted</i>
<i>Period</i>	<i>Date</i>	<i>Payment</i>	<i>Rate</i>	<i>Enhancements</i>	<i>Debt Service</i>	<i>Factor</i>	<i>Debt Service</i>
		30,710,000.00		16,017,892.22	0.00	46,727,892.22	30,254,812.60
<i>True Interest Cost (TIC)</i>			5.1278763			<i>Face value of bond Issue</i>	\$30,710,000.00
<i>Net Interest Cost (NIC)</i>			5.0872182			<i>Accrued interest (+)</i>	
<i>Arbitrage Yield Limit (AYL)</i>			4.8687185			<i>Original issue premium/discount (-)</i>	\$159,012.60
<i>Arbitrage Net Interest Cost (ANIC)</i>			4.8927040			<i>Underwriter discount (+)</i>	(\$614,200.00)
						<i>Lump-sum credit enhancements (-)</i>	\$0.00
						<i>Other TIC costs (-)</i>	
						<i>Bond surety fee (-)</i>	N/A
						<i>= TIC Target</i>	\$30,254,812.60

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015A
Unspent Proceeds Report
\$ 30,710,000.00

Dated: 07/29/2015
Delivered: 07/29/2015

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
07/29/2015	-1	N	COI	Beg. Arbitrage Gross Proceeds		100.0000000			30,869,012.60
07/29/2015	2016	Y		COI	131,050.00	100.0000000		131,050.00	30,737,962.60
07/29/2015	2016	Y		Payment to escrow agent	31,633,198.00	100.0000000		31,633,198.00	-895,235.40
07/29/2015	2016	Y		Underwriter's discount	614,200.00	100.0000000		614,200.00	-1,509,435.40
07/29/2015	2016	Y		Transferred funds	-2,074,000.00	100.0000000		-2,074,000.00	564,564.60
07/30/2015	2016	Y		COI	6,000.00	100.0000000		6,000.00	558,564.60
09/02/2015	2016	Y		Reserve	1.00	100.0000000		1.00	558,563.60
10/02/2015	2016	Y		Reserve	1.00	100.0000000		1.00	558,562.60
11/02/2015	2016	Y		Interest	376,842.00	100.0000000		376,842.00	181,720.60
11/03/2015	2016	Y		Reserve	1.00	100.0000000		1.00	181,719.60
12/02/2015	2016	Y		Reserve	1.00	100.0000000		1.00	181,718.60
01/05/2016	2016	Y		Reserve	1.00	100.0000000		1.00	181,717.60
01/29/2016	2016	Y		COI	6,722.00	100.0000000		6,722.00	174,995.60
02/02/2016	2016	Y		Reserve	1.00	100.0000000		1.00	174,994.60
03/02/2016	2016	Y		Reserve	1.00	100.0000000		1.00	174,993.60
04/02/2016	2016	Y		Reserve	1.00	100.0000000		1.00	174,992.60
05/03/2016	2016	Y		Reserve	1.00	100.0000000		1.00	174,991.60
06/02/2016	2016	Y		Reserve	1.00	100.0000000		1.00	174,990.60
07/01/2016	2017	Y		Reserve	1.00	100.0000000		1.00	174,989.60
08/01/2016	2017	Y		Reserve	1.00	100.0000000		1.00	174,988.60
09/01/2016	2017	Y		Reserve	1.00	100.0000000		1.00	174,987.60
10/01/2016	2017	Y		Reserve	1.00	100.0000000		1.00	174,986.60
11/01/2016	2017	Y		Reserve	1.00	100.0000000		1.00	174,985.60
12/01/2016	2017	Y		Reserve	1.00	100.0000000		1.00	174,984.60
01/01/2017	2017	Y		Reserve	12.00	100.0000000		12.00	174,972.60
02/01/2017	2017	Y		Reserve	26.00	100.0000000		26.00	174,946.60
03/01/2017	2017	Y		Reserve	25.00	100.0000000		25.00	174,921.60

REUNIE15A-2015-A | FY: 1 | Mun-EaseElevateMainDb | 16.95f EDB | 07/30/2018 | 13:43 | Rpt11

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015A
Unspent Proceeds Report
\$ 30,710,000.00

Dated: 07/29/2015
Delivered: 07/29/2015

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
04/01/2017	2017	Y		Reserve	38.00	100.0000000		38.00	174,883.60
05/01/2017	2017	Y		Reserve	52.00	100.0000000		52.00	174,831.60
06/01/2017	2017	Y		Reserve	56.00	100.0000000		56.00	174,775.60
07/05/2017	2018	Y		Reserve	71.00	100.0000000		71.00	174,704.60
08/02/2017	2018	Y		Reserve	87.00	100.0000000		87.00	174,617.60
09/05/2017	2018	Y		Reserve	90.00	100.0000000		90.00	174,527.60
10/03/2017	2018	Y		Reserve	88.00	100.0000000		88.00	174,439.60
11/02/2017	2018	Y		Reserve	93.00	100.0000000		93.00	174,346.60
12/04/2017	2018	Y		Reserve	95.00	100.0000000		95.00	174,251.60
01/03/2018	2018	Y		Reserve	118.00	100.0000000		118.00	174,133.60
02/02/2018	2018	Y		Reserve	136.00	100.0000000		136.00	173,997.60
03/02/2018	2018	Y		Reserve	127.00	100.0000000		127.00	173,870.60
04/03/2018	2018	Y		Reserve	163.00	100.0000000		163.00	173,707.60
05/02/2018	2018	Y		Reserve	182.00	100.0000000		182.00	173,525.60
06/04/2018	2018	Y		Reserve	194.00	100.0000000		194.00	173,331.60
					30,695,681.00		0.00	30,695,681.00	

<i>First Investment Date</i>	7/29/2015
<i>Calculation Date</i>	6/30/2018
<i>Arbitrage Yield Limit (AYL)</i>	4.8687185
<i>Internal Rate of Return (IRR)</i>	0.2721357

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015A
I.R.R. Report Via Purpose Expenditures
\$ 30,710,000.00

Dated: 07/29/2015
Delivered: 07/29/2015

<i>Grp</i>	<i>Trans</i>	<i>Fund</i>	<i>Day Count</i>	<i>Calculation Amt</i>	<i>Pool</i>	<i>** Internal Rate of Return **</i>	
<i>ID</i>	<i>Date</i>	<i>ID</i>	<i>Factor</i>	<i>(Interest Earnings)</i>	<i>Pctg</i>	<i>PV Factor</i>	<i>PV Amt</i>
-1	07/29/2015						
		Beg. Arbitrage Gross Proceeds	0.0000000	(30,869,012.60)	100.000	1.0000000	(30,869,012.60)
2016	07/29/2015	COI	0.0000000	131,050.00	100.000	1.0000000	131,050.00
	07/29/2015	Payment to escrow agent	0.0000000	31,633,198.00	100.000	1.0000000	31,633,198.00
	07/29/2015	Underwriter's discount	0.0000000	614,200.00	100.000	1.0000000	614,200.00
	07/29/2015	Transferred funds	0.0000000	(2,074,000.00)	100.000	1.0000000	(2,074,000.00)
	07/30/2015	COI	0.0055556	6,000.00	100.000	0.9999924	5,999.95
	09/02/2015	Reserve	0.1833333	1.00	100.000	0.9997507	1.00
	10/02/2015	Reserve	0.3500000	1.00	100.000	0.9995242	1.00
	11/02/2015	Interest	0.5166667	376,842.00	100.000	0.9992977	376,577.35
	11/03/2015	Reserve	0.5222222	1.00	100.000	0.9992902	1.00
	12/02/2015	Reserve	0.6833333	1.00	100.000	0.9990713	1.00
	01/05/2016	Reserve	0.8666667	1.00	100.000	0.9988222	1.00
	01/29/2016	COI	1.0000000	6,722.00	100.000	0.9986412	6,712.87
	02/02/2016	Reserve	1.0166667	1.00	100.000	0.9986185	1.00
	03/02/2016	Reserve	1.1833333	1.00	100.000	0.9983923	1.00
	04/02/2016	Reserve	1.3500000	1.00	100.000	0.9981660	1.00
	05/03/2016	Reserve	1.5222222	1.00	100.000	0.9979323	1.00
	06/02/2016	Reserve	1.6833333	1.00	100.000	0.9977137	1.00
2017	07/01/2016	Reserve	1.8444444	1.00	100.000	0.9974952	1.00
	08/01/2016	Reserve	2.0111111	1.00	100.000	0.9972691	1.00
	09/01/2016	Reserve	2.1777778	1.00	100.000	0.9970431	1.00
	10/01/2016	Reserve	2.3444444	1.00	100.000	0.9968172	1.00
	11/01/2016	Reserve	2.5111111	1.00	100.000	0.9965913	1.00
	12/01/2016	Reserve	2.6777778	1.00	100.000	0.9963655	1.00
	01/01/2017	Reserve	2.8444444	12.00	100.000	0.9961397	11.95
	02/01/2017	Reserve	3.0111111	26.00	100.000	0.9959140	25.89
	03/01/2017	Reserve	3.1777778	25.00	100.000	0.9956883	24.89
	04/01/2017	Reserve	3.3444444	38.00	100.000	0.9954627	37.83
	05/01/2017	Reserve	3.5111111	52.00	100.000	0.9952371	51.75
	06/01/2017	Reserve	3.6777778	56.00	100.000	0.9950116	55.72
2018	07/05/2017	Reserve	3.8666667	71.00	100.000	0.9947561	70.63
	08/02/2017	Reserve	4.0166667	87.00	100.000	0.9945532	86.53
	09/05/2017	Reserve	4.2000000	90.00	100.000	0.9943053	89.49
	10/03/2017	Reserve	4.3555556	88.00	100.000	0.9940950	87.48
	11/02/2017	Reserve	4.5166667	93.00	100.000	0.9938773	92.43
	12/04/2017	Reserve	4.6944444	95.00	100.000	0.9936370	94.40
	01/03/2018	Reserve	4.8555556	118.00	100.000	0.9934194	117.22
	02/02/2018	Reserve	5.0166667	136.00	100.000	0.9932018	135.08
	03/02/2018	Reserve	5.1833333	127.00	100.000	0.9929767	126.11
	04/03/2018	Reserve	5.3555556	163.00	100.000	0.9927442	161.82
	05/02/2018	Reserve	5.5166667	182.00	100.000	0.9925268	180.64
	06/04/2018	Reserve	5.6944444	194.00	100.000	0.9922869	192.50
99999	06/30/2018	Unspent Proceeds as of 06/30/2018	5.8388889	175,000.00	100.000	0.9920920	173,616.10

Reunion East CDD
Special Assessment Refunding Bonds, Series 2015A
I.R.R. Report Via Purpose Expenditures
\$ 30,710,000.00

Dated: 07/29/2015
Delivered: 07/29/2015

<i>Grp</i>	<i>Trans</i>	<i>Fund</i>	<i>Day Count</i>	<i>Calculation Amt</i>	<i>Pool</i>	<i>** Internal Rate of Return **</i>		
<i>ID</i>	<i>Date</i>	<i>ID</i>	<i>Factor</i>	<i>(Interest Earnings)</i>	<i>Pctg</i>	<i>PV Factor</i>	<i>PV Amt</i>	
				1,668.40			(0.01)	
<i>Arbitrage Yield Limit</i>						4.8687185		
<i>Internal Rate of Return</i>						0.2721357		
<i>Calculation Standard</i>					MSRB 30/360 SEMI 4/3			