

*Reunion East Community
Development District*

Agenda

June 14, 2018

AGENDA

Reunion East

Community Development District

135 W. Central Blvd., Suite 320, Orlando FL, 32801

Phone: 407-841-5524 – Fax: 407-839-1526

June 7, 2018

Board of Supervisors
Reunion East Community
Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the Reunion East Community Development District will be held **Thursday, June 14, 2018 at 1:00 p.m. at the Heritage Crossing Community Center, 7715 Heritage Crossing Way, Reunion, FL.** Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Approval of the Minutes of the May 10, 2018 Meeting
4. Discussion of Additional Security Measures at Unmanned Rear Gate
5. Ratification of Natural Gas Agreement with Infinite Energy
6. Discussion of Fiscal Year 2019 Proposed Budget
7. Consideration of Management Services Agreement (MSA)
8. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Action Items Lists
 - ii. Approval of Check Register
 - iii. Balance Sheet and Income Statement
 - iv. Status of Direct Bill Assessments
 - v. Presentation of Arbitrage Rebate Calculation Report
9. Other Business
10. Supervisor's Requests
11. Next Meeting Date
12. Adjournment

The second order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The third order of business is the approval of the minutes of the May 10, 2018 meeting. The minutes are enclosed for your review.

The fourth order of business is the discussion of additional security measures at the unmanned rear gate. This is an open discussion item.

The fifth order of business is the ratification of the natural gas sales agreement with Infinite Energy. A copy of the agreement is enclosed for your review.

The sixth order of business is the discussion of the Fiscal Year 2019 proposed budget. A copy of the amended proposed budget will be provided under separate cover.

The seventh order of business is the consideration of the Management Services Agreement (MSA). A copy of the agreement will be provided under separate cover.

The eighth order of business is Staff Reports. Section 1 of the District Manager's Report is the presentation and discussion of the action items lists. Copies of the lists are enclosed for your review. Section 2 includes the check register for approval and Section 3 includes the balance sheet and income statement for your review. Section 4 is the discussion of the status of the direct bill assessment collections. A table with the direct bill information is enclosed for your review. Section 5 is the presentation of the arbitrage rebate calculation report for the Series 2005 bonds. A copy of the report is enclosed for your review.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,



George S. Flint
District Manager

Cc: Jan Carpenter, District Counsel
Steve Boyd, District Engineer

Enclosures

MINUTES

MINUTES OF MEETING
REUNION EAST
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Reunion East Community Development District was held Thursday, May 10, 2018 at 1:00 p.m. at the Heritage Crossing Community Center, 7715 Heritage Crossing Way, Reunion, Florida.

Present and constituting a quorum were:

Carlton Grant	Chairman
Mark Greenstein	Vice Chairman
Steven Goldstein	Assistant Secretary
Don Harding	Assistant Secretary
John Dryburgh	Assistant Secretary

Also present were:

George Flint	District Manager
Andrew d'Adesky	District Counsel
Steve Boyd	District Engineer by phone
Alan Scheerer	Field Manager
John Cruz	CWS Security
Daniel Baker	ACP Communities
Vivek Babbar	Straley & Robin by phone
Mark Straley	Straley & Robin by phone
Rob Stultz	Yellowstone Landscape
Chris Arnold	Yellowstone Landscape
Mark Yahn	SunScape Consulting

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Approval of the Minutes of the April 12, 2018 Meeting

Mr. Harding made an amendment on page 9, which will be incorporated into the final document.

On MOTION by Mr. Harding seconded by Mr. Greenstein with all in favor the minutes of the April 12, 2018 meeting were approved as amended.

FOURTH ORDER OF BUSINESS

Consideration of Resolution 2018-01 Approving the Proposed Fiscal Year 2019 Budget and Setting a Public Hearing

Mr. Flint: Next is Resolution 2018-01 approving a proposed budget for Fiscal Year 2019 and setting a public hearing. The District is required to approve a proposed budget by June 15th and set the date, place and time of the public hearing. We have attached as Exhibit A an initial proposed budget. We see this as an initial draft and we do have the ability to make changes. If the changes are going to result in an increase in the per unit assessment amount we will have to follow some additional noticing requirements. Between now and the June meeting we will refine the document as much as possible and once we get the tax roll from the County on June 1st, we will be able to make some refinements to this as well. My plan is to bring this back again for discussion at the June meeting but to comply with the requirement that you approve a proposed budget with this resolution, I suggest that you designate your August meeting as the public hearing.

Mr. Harding: The only real difference between the 2018 and 2019 proposed budget is rental income.

Mr. Flint: We have that issue but there will probably be other issues we will need to address. The rental income is impacted but on the expense side we may have some additional expenses we didn't have in the past. You have an interlocal agreement with Reunion West sharing costs on the platted unit basis and once we get the tax roll in June we can make adjustments for the number of platted lots on each side to see how that percentage is impacted. We also know that the owner of the 109-acre parcel along I-4 is in the process of entitling it and putting together a development plan. I'm not sure the timing is necessarily going to impact this budget, but it will impact future budgets because the likelihood is it will be developed at a lower density than what was originally planned. We will have less units to spread the same costs across, which may put pressure on your per unit assessments but I don't have enough information right now to tell you

how that will impact or when that will impact. If we find in June that the assessments are going to increase we will have to push the public hearing date a little further out because you have to have 60 days between approval of the proposed budget and the public hearing.

Mr. Harding: I would like staff look into possible utility increases that may impact the budget.

On MOTION by Mr. Greenstein seconded by Mr. Harding with all in favor Resolution 2018-01 approving the proposed budget and setting the public hearing for August 9, 2018 was approved.

FIFTH ORDER OF BUSINESS

Discussion of Special Events in Seven Eagles Linear Park

Mr. Flint: The next item came up between the last meeting and this meeting as a result of some concern from residents that live in Seven Eagles about multiple events planned in the Linear Park and Seven Eagles and the question came up about who controls the events and scheduling. By way of background every time the Resort wanted to hold a special event in the Linear Park they would let us know and we had a use agreement that we entered into with the Resort and the Resort paid a voluntary donation, I think it was \$250. The reason it was a voluntary payment is because the District doesn't have a rental rate for that park and we didn't go through a rulemaking to establish a rate so the Resort agreed they would pay a voluntary contribution. When we renegotiated the Management Services Agreement and eliminated over time the payments the CDD was making to the Resort, one of the items that was discussed is in exchange for the Resort eliminating the payments from the CDD to them to manage the Seven Eagles facility is that we would forego entering into these agreements and these voluntary donations and allow the Resort to utilize the Linear Park for special events. It didn't actually get documented in the MSA, but it has been the practice that we have been following since that time. We are in the process of drafting a new MSA to cover this facility and the stables and we were talking about doing two separate MSA's rather than going back and fiddling with the one that is in place for Seven Eagles. We would leave it in place and draft a new one for this facility and the stables, but we could also prepare an amendment to the other MSA addressing that particular issue. I have communicated with Carlton on the issue and I'm not sure of the particulars of the instance which generated the concern, it may have been somewhat blown out of proportion. I don't know because I understand

the wedding that was scheduled was actually moved indoors because of the weather, so it didn't actually take place although people were gathered there. Then there was a family reunion that was supposed to be a 45-minute event but I think they lingered and it may have lasted longer than that.

Resident: Who does manage that process?

Mr. Flint: The Resort does. We will formally amend the MSA to document that but that is the current arrangement. I think Carlton with his special events folks have directed that if there is to be more than one event at a time that they are small events otherwise they were going to be one medium size event or two small events. I don't know what the definition is as far as number of people but I'm sure the Resort has the definition of that. We will bring back an amendment to formally document the arrangement in the existing MSA.

SIXTH ORDER OF BUSINESS

Discussion of Termination of Lease with EHO

Mr. Flint: Next is an informational item. As you will recall the agreement for rental of three-quarters of this facility was extended at the beginning of the calendar year on a month to month basis and gave the tenant or the District the opportunity to terminate it with 30-days written notice. We did get an April 26th formal written notice from EHO Reunion, LLC, which is the entity actually leasing the space that they would be terminating the lease effective May 31st and vacating the space. Alan and I have both been in communication with them about the need at the end of this month to do a walk through and document any damages or other things that would have to be addressed. They also provided a deposit when they initially entered into the lease and as we get later in the month we will have more information on that.

Mr. Harding: Alan said we may have to replace the carpet.

Mr. Flint: There is a hallway between the inner walls and they put in a fixed wall, they lagged concrete anchors through the carpet into the concrete and if you go in there you will see there are about 100 of them poked through with flag tape on it. That is going to be an issue because this carpet is basically all one carpet in all these rooms. You can't replace just that side without replacing it all and this is expensive. We are going to look at that and get some pricing and now they do carpets that are in pieces if you have damage you can actually replace portions of it, but we will get with the Resort also and see what their expectations are and work on that.

SEVENTH ORDER OF BUSINESS**Staff Reports****A. Attorney**

Mr. d'Adesky: We received a definitive no from the County on the 532 landscaping and it is up to us as to how we want to respond to that in terms of going forward. Obviously, there is a non-CDD political response of people going in and expressing their opinion at County Board meetings, which is always an option. There are the actual terms of the agreement whereby we can maintain or choose not to maintain portions of the right-of-way revert it to Bahia, that is up to this Board. At this point it seems we are not going to get anywhere with the County. Jan and I did everything we could, we tried to call everyone we could at the County. but it seems like there are certain individuals who flipped that decision.

Mr. Harding: If they are not going to contribute what can we do to possibly minimize the cost of what we do on 532? Is there anything we can do to make sure it is beautiful in front of our resort but not necessarily to the same standard it is further down the road in front of all these other entities that don't want to participate? It seems unfair.

Mr. Yahn: I think that you have, with the installation of the sod over the last month, a lot of these beds being covered with turf. As we go forward and bid again, maintaining turf is a lot less expensive than landscape beds. There could be more of that but right now it is just the landscape beds, there are no beds left in the major intersections. Some of the plant material or anything that wasn't desirable we have removed temporarily and left open space. They can be planted with low maintenance material or filled in with more sod. Alan and I have identified a couple other areas off the right of way and we can churn it down more if we really looked at it. If we felt the plants were healthy we were going to leave them alone for now but covering it with Bahia sod it is still irrigated and I think you want that because unirrigated Bahia is just not going to be a very good look but the direction we are headed in to have a higher percentage of turf than beds is favorable for maintenance costs. You still have some hardwood trees that have to be maintained but most of the shrubs, not all, are of low maintenance varieties. I think we could, over time, consider another move to reduce more, go with more turf, put in low maintenance plants and I think you will see the cost reduction will be reflected in future bidding of that area.

Mr. Dryburgh: What is the cost of the irrigation?

Mr. Flint: Right now it is the cost of the electricity for the pumps because it is part of the current system we have that is operated by the golf course. There is going to be a cost as we

transition away from that method and we have to go to reclaimed water, but we don't know what the estimate is. Right now it is irrigated with the same water that we are irrigating the rest of the common area and homes.

Mr. Dryburgh: Why do I care about the apartment complex?

Mr. Flint: An option is that side of the road you restore back to unirrigated Bahia and you only worry about the center median and this side of the road. Keep in mind when you are talking about the prospect of only doing the entrance that all the properties on this side of the road all the way down to I-4 are in the CDD and are paying O&M assessments.

Mr. Dryburgh: It sounds like a power trip in Osceola County and I think it is an opportunity to say no, we are going to give it back and it is your problem. Why are we paying for that, does it really add that much sitting in front of other people's properties?

Mr. Flint: I think the County wouldn't be as concerned as maybe the property owners across the street are. I'm not defending the County in any way but from their perspective I can see them saying this is setting a precedent because they don't do it anywhere else. If they were going to do it here I think they would probably feel like it may open the floodgates potentially to having to do it elsewhere.

Mr. Dryburgh: I just don't understand why we are concerned. I know when you get off of I-4 it looks so much better coming down the road but people turning to come to Reunion are looking at that all the way down and don't know where Reunion starts. I would just assume it look awful until they get to Reunion and they would know this is the entrance.

Mr. Flint: You have the HUD building, which is in the same area the fire department is, which pays O&M. Even down to the interchange that is all in the CDD and there is a parcel of land that runs all the way along I-4, the 109-acre piece and they are paying O&M assessments.

Mr. Dryburgh: We could maintain one side of the property and not maintain the other side.

Mr. Flint stated it is up to you. Keep in mind the cost of restoration. We talked about the cost if you were going to vacate it then you also have to restore it back to just unirrigated Bahia, which there is a cost of doing as well.

Mr. Dryburgh: Can we get a proposal to see how much we are saving in maintenance, water and electricity versus the cost of converting it?

Mr. Scheerer: We had it at one time, but I don't have that with me. We can get a proposal by the next meeting.

Mr. Harding: We could do the analysis and have the options then maybe we can let the other entities along 532 on the opposite side know.

Mr. d'Adesky: They were contacted and they didn't respond.

Mr. Harding: Let's do the analysis.

Mr. Greenstein: We have done everything reasonably to minimize our cost to keep it at a reasonable level of attractiveness in the median and everything on our side of the road needs to be maintained. I think we are doing the right thing. On the Polk side that may be an optional thing and we had the numbers before.

Mr. Scheerer: I will bring back a report for discussion next month.

Mr. Flint: We need two numbers, one is the cost to bring it back to County standards and the other one is the maintenance cost for that side.

Mr. d'Adesky: The second legal issue is the issue on the unexchanged bonds and the reason Mark and Vivek are on the phone is we had a conversation this last week with the Trustee's Counsel, Brian Crumbaker of Hopping, Green & Sams, Mark Straley, Vivek Babbar, myself and Jan. After the course of the meeting it seemed like there was not a meeting of the minds and there was a lot of agreeing to disagree on the issue. There are some things the District has to look at and analyze from both the standpoint of the bond debt and the potential O&M assessments. We do anticipate a call with LRA on the O&M component this coming week, but we are not taking any action at this time and we will bring back any proposed action or anything that needs to be dealt with on the next agenda. If there are any questions about that or the issue I know it is pretty complicated and individual supervisors can contact us and we will brief you fully on the issue.

B. Engineer

Mr. Boyd: The signal at the intersection of 532 had a significant delay in Osceola County and written review of the contractor's submittal and shop drawings. Primarily because of a change in the transportation department staffing and it went back to TCD to order the required materials. As a result of that delay the materials will be later than the original schedule showed. I don't have an updated schedule at this point.

Mr. Harding: Is there any increase in cost to us because of the delay?

Mr. Boyd: Not any cost just scheduling impact.

C. Manager

i. Action Items List

Mr. Flint stated: You have the action items list and the irrigation turnover is in LRA's court at this point. I think Daniel gave an update last month and I don't know that there is anything new. Signalization, Steve just gave you the update. 532 landscape costs we discussed. The amendment to the MSA, Mark Greenstein and Daniel Baker and myself met after the last meeting and we are working on preparing a separate management services agreement just to address the stables and this building. Our plan would be to have a good draft of that for the June meeting, which will coincide with the vacation of the facility by EHOFF.

Mr. d'Adesky: We sent the general proposal to Bond Counsel to review to make sure it is permissible and they haven't gotten back yet but they are aware of the concept.

Mr. Flint: The signage on Sinclair Road I think Carlton provided some mockups.

Mr. Grant: I outlined the signage locations on a map.

Mr. Harding: Do you think there is going to be a problem with the County as far as having those signs on County property?

Mr. Scheerer: Carlton and I looked at that and we set them in locations that the County may be okay with once they make some improvements.

Mr. Harding: Are you going to have to talk to the County?

Mr. Scheerer: We are not going to the County we are setting it back off the right of way. Carlton is going to have it installed and the one on Sinclair Road as you transition to Tradition Boulevard that is our right of way that we maintain and that is not going to be an issue there. It is actually on the back of the turf area in a landscape bed and ornamental grasses.

Mr. Goldstein: We have no signage on Old Lake Wilson and Spine Road. Everybody drives right past the entrance. Why don't we have a sign in that median?

Mr. Grant: We could get one without the arrows and drop it in there, but you can see the cost per sign.

Mr. Flint: It seems to be promoting the Bears Den and the Resort.

Mr. Grant: We proposed putting a sign there assuming some of their smaller signs would go away.

Mr. Harding: Who is paying for this?

Mr. Flint: That is what we are talking about now.

Mr. Goldstein: The signs are going to be a benefit to the Resort.

Mr. Grant: The signs are going to benefit every property owner that has someone trying to find Reunion.

Mr. d'Adesky: I think our policy was that the primary purpose had to be directional and wayfinding.

Mr. Greenstein: You bring up a good point about Spine Road.

Mr. Grant: I can't speak for Encore. They are right there at that entry, they have a bunch of signs there I'm hoping some of those will go away when we put these in place and it solves the problem for everybody in the community. I will speak for the Resort and I will pay for one-third.

Mr. Flint: We can probably split the CDD share between both Districts as a shared cost. We can't speak for whether the Bears Den will participate or not.

Mr. Goldstein: I propose that we include a Spine Road sign and if the Resort is willing to do a third and East and West will each do a third that we go with that proposal.

On MOTION by Mr. Goldstein seconded by Mr. Dryburgh with all in favor the signage proposal was approved to include a sign for Spine Road with the Resort paying one-third and East and West will each pay one-third.

Mr. Flint: Next is parking on Excitement and Gathering Drive. I think the Board previously agreed that we would put 'No Parking' signs on Gathering and we have had an ongoing issue with on-street parking in that whole neighborhood. We have gotten emails and phone calls from some folks who live in there as well as concern from the Board. The POA and security has tried to enforce that to the extent that they can, the problem is the roads are CDD roads so they are somewhat limited in their ultimate ability to putting a violation notice on a car and taking further action. They are looking for a way cooperatively between security and POA and the CDD to try to address this issue. We don't have any traffic regulation authority, that falls under the Sheriff's Office, but we can take some more action regarding signage and that sort of thing.

Mr. Harding: In addition to that we discussed at the last meeting that I would get with David Burman and talk about putting up a notice for all the residents to try to avoid parking opposite somebody when parking on the street to minimize congestion and so forth.

Mr. Flint: That situation violates State Statute and that would block emergency vehicle traffic, which is something that can be enforced by any law enforcement agency because it is a State Law. The key in that situation would be to get the Sheriff's office to ticket those cars and the question is whether or not under regular patrol we are going to get that level of service from them. We may need to look at enhanced patrol where we are paying for additional patrol in the community to get that level of service.

Mr. Harding: Even if one vehicle could get through and two vehicles are parked opposite each other on the road?

Mr. Flint: A fire truck has to be able to get through. There has to be a 20-foot clear path. Those roads weren't designed for any parking in that particular space because even if you park one car I don't think you can get the 20 feet. It is a 24-foot wide road so even one car on one side of the street violates that 20 feet of clear space.

Mr. d'Adesky: Other communities have seen very quick responses when they go to enhanced policing if you have someone tasked if they are off-duty or extra hours or through the sheriff's office on a periodic basis that typically gets compliance pretty quick. If we are doing no parking we have to sign it appropriately.

Mr. Flint: In this situation the roads are not wide enough and they can write tickets without signage.

Mr. Harding: Would it be appropriate for the HOA to send out a notice that you may be in violation and can get ticketed for parking on the street?

Mr. Flint: They could send it out or we could provide it to the HOA from the CDD and the HOA could help disseminate it since we own the roads. We have a guy who keeps asking how the HOA can enforce no parking on roads they don't own.

Mr. Harding: Let's give them the appropriate notice so they can get it to all the homeowners.

Mr. Flint: The issue is enforcement and if the Sheriff's office isn't going to enforce it under their regular level of service then we need to look at enhanced patrol, which is in the range of \$45 an hour with a car. That is the law enforcement and a vehicle and they usually have a minimum three-hour shift.

Mr. Harding: There is a Neighborhood Watch Deputy Sheriff who is assigned and after we put the notice out to everybody I can make sure he is alerted too.

ii. Approval of Check Register

On MOTION by Mr. Greenstein seconded by Mr. Dryburgh with all in favor the check register was approved.

iii. Balance Sheet and Income Statement

A copy of the balance sheet and income statement were included in the agenda package.

iv. Status of Direct Bill Assessments

A copy of the direct bill assessment report is included in the agenda package.

v. Presentation of Number of Registered Voters – 416

A copy of the letter from the Supervisor of Elections indicating that there are 416 registered voters residing within the District was included in the agenda package.

vi. Presentation of Qualifying Information and Dates

Mr. Flint: Once the Board transitions to general election the CDD doesn't really have any involvement in the election process other than we have to run one notice in the newspaper in the classified section. The election process is handled by the Supervisor of Elections office. Mr. Grant's, Mr. Greenstein's and Mr. Harding's seats are up for election in November and we included an informational sheet in the agenda as far as the process if someone is interested in running for one of those seats or qualifying. That information came off the website for the Supervisor of Elections office. They would need to contact the Supervisor of Elections.

EIGHTH ORDER OF BUSINESS

Other Business

Mr. Flint: At the last meeting there were some concerns about landscaping and Mr. Goldstein brought up some concerns and we indicated that we would have Mark Yahn here. We also have representatives of the landscape contractor here.

Mr. Yahn: What we have been finding the last couple of months is cold damage in some of the improved areas, which has since been completed so Linear Park, Reunion Boulevard and any of the areas that the Board approved funds to be spent on in the last year or so have been restored. I inspected it myself over the last couple of weeks and I think they are all in good

condition. Alan and I drove the entire property this morning and we will always find little service issues in a property this large it shouldn't be anything drastic. We have some hot spots right now and we have been fighting the water supply over the last month or so with the system being turned off and sometimes for good reason and sometimes not. The control of that system lies with the golf course and sometimes we don't find out it has been off until after the weekend. We have had some healthy discussion on that topic in recent weeks and sometimes they have good reason but when we have spent the kind of money we have spent in the spring the timing of it isn't always appropriate. Other than some service related issues that you would expect this time of year, we discussed manpower issues and our scope that you agreed to is very frequency based and it is very easy for us to look at that and figure out if they are complying or not. In all the jobs that we manage that is something we struggle with, which is why we are here but we are always trying to get back to zero, where they are delivering what they sold you. At this point in time personnel changes have been made and they are entering the growing season, a tough time of the year, pretty much on balance but a lot of that requires them staying staffed up. They have told us going into the year that they are in good shape so we will see. The mowing frequencies are easy basically whether contractors succeed or fail in our program is whether or not they can stay up with the details and in a property like Reunion with Zoysia turf, one of the bigger challenges is turf runners. The turf grows very aggressively, it is one of the negatives of using that turf and therein lies our challenge. We feel in areas like 532 getting mulch down this year to cut down helps suppress weed growth and I think they are using a very expensive pre and post emergent herbicide to help them. The jury is out on that, we will see how they do but I think they have approached it correctly. I was most concerned with areas you spend a lot of money on improving. It is unfortunate we had some cold weather damage and plants we had not had problems with for years, this year we did. Our concerns go back to looking at more global, looking at all the CDD property, making sure we stay on that rotation, that we give a little extra care to those improved areas and work on special projects like 532, keeping it presentable within the confines of the dollars you have given us.

Mr. Goldstein: I'm seeing very few weeds when I walk and whatever the problems were a lot of them are getting solved now and I think the attitude is good. I appreciate you coming.

Mr. Dryburgh: Keep track of any water problems so that we can ask them why that is happening.

NINTH ORDER OF BUSINESS**Supervisor's Requests**

Mr. Harding: We had this whole thing going on with Poinciana Parkway and we sent them a letter. It is interesting that their Board is only concentrated on coming up with solutions to the connection up to 532 and the ultimate connection is going to be from 532 to I-4 and will be handled by the Florida Department of Transportation. It is going to be a while before anything happens. I talked to David Burman again and we suggested that the HOA make a similar plea to the City Commission and they are still working on that. He said they are going to do the same thing as far as expressing their concerns about the options impacting Reunion.

Mr. Flint: They are going to do a PD&E study, but it is only up to 532.

Mr. Greenstein: If it stopped there, there wouldn't be any connections to discuss. I always thought until they work out the I-4 ultimate project and expand I-4 they are not going to connect any more roadways into I-4. Since that is basically a Federal and State deal the County isn't going to spend money on investigating routes to connect into something that they don't have any control over.

TENTH ORDER OF BUSINESS**Next Meeting Date**

Mr. Flint: The next meeting is June 14th.

On MOTION by Mr. Greenstein seconded by Mr. Goldstein with all in favor the meeting adjourned at 2:05 p.m.
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Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION V

PLEASE RETURN TO:

7001 SW 24th Avenue, Gainesville, FL 32607-3704
Phone: 877-529-9908 FAX: 866-733-1115



Florida Commercial Natural Gas Sales Agreement

PLEASE TYPE OR CLEARLY PRINT THE FOLLOWING INFORMATION

REUNION EAST COMMUNITY DEVELOPMENT DISTRICT

Full Legal Name of Entity (Or Owner's Name if Sole-Proprietor)

593754116

Fed. Tax ID / SS #

425430-391397

MPA Code

03/08/2018

EFFECTIVE DATE

ALAN SCHEERER

Contact Name

(407) 841-5524

Phone Number

2CSEB070615

Exhibit B Version Number

Fax Number

ASCHEERER@GMSFCFL.COM

Email Address

Type of Business: ☐ Proprietorship ☐ Partnership ☐ State Incorporated in: FL ☐ LLC ☒ Government

Nature of Business: DEVELOPMENT DISTRICT

Established Date:

Prior name and address of business (if established less than (2) years):

The desired start date is **06/01/2018**. This start date is subject to acceptance by the Customer's ("You") Local Distribution Company ("LDC"). In the event the LDC fails, or is unable, to switch You on the desired date for any reason, without limitation, then Infinite Energy shall not be liable for the difference in price, if any, for the time You remain with Your previous marketer.

FOR NEW CUSTOMERS, You acknowledge, by signing this Agreement, You are hereby selecting Infinite Energy to initiate service and begin enrollment as Your natural gas supplier under the rate plan selected.

FOR EXISTING CUSTOMERS, You acknowledge, by signing this Agreement, You are hereby authorizing Infinite Energy to remain Your natural gas supplier under the rate plan selected.

☒ Variable IFERC Rate: This rate shall be the IFERC FGT ZONE 3 natural gas monthly settle plus \$0.0600 per therm plus all pass through costs until 05/31/2019.

At any time while on any variable rate, You may request to switch all or a portion of Your usage to any of the then effective fixed rate options with Infinite Energy, at no additional fee. The Customer Service Fee is \$0.00 per service location per month; there is a \$25.00 activation fee per service location for all new customer accounts. A listing of all service locations, which this Agreement shall apply to and be binding upon, is attached hereto as **Exhibit A**. The Terms and Conditions, which are fully incorporated herein by reference, are attached hereto as **Exhibit B**. At any time, upon request, Infinite Energy will provide You with additional copies of Your terms and conditions.

By signing below, You agree to the following:

1. You have read and understand this entire Agreement, including Exhibits A and B;
2. You authorize Infinite Energy to verify Your credit background and Your references to release information directly to Infinite Energy;
3. You are a duly authorized owner or representative of the entity mentioned above;
4. You are 18 years of age or older; and
5. You agree to be bound by all statements, terms and conditions contained in this Agreement, including Exhibits A and B.

Please Sign Name(s)

Please Print Name(s) and Title(s)

George S. Flier District Manager

EXHIBIT A: SERVICE LOCATIONS

Location Name: Heritage Crossing Pool A

Type of Service Needed-- Please check one:

☐ New Service (Meter Set) ☐ New Service (Turn On) ☐ Marketer Switch ☒ Renewal

LDC Account Name: Heritage Crossing Pool A

LDC Account Number: 211010319849 LDC Name: TECO

Service Address: 7693 HERITAGE CROSSING WAY POOL WAY # A, REUNION FL 34747-

Billing Address: 135 W CENTRAL BLVD STE 320, ORLANDO FL 32801-2435

MPA Code: 425430-391397

Location Name: Heritage Crossing Pool B

Type of Service Needed-- Please check one:

☐ New Service (Meter Set) ☐ New Service (Turn On) ☐ Marketer Switch ☒ Renewal

LDC Account Name: Heritage Crossing Pool B

LDC Account Number: 211010400144 LDC Name: TECO

Service Address: 7621 HERITAGE CROSSING WAY POOL WAY # B, REUNION FL 34747-

Billing Address: 135 W CENTRAL BLVD STE 320, ORLANDO FL 32801-2435

MPA Code: 425430-391397

Location Name: Homestead Pool

Type of Service Needed-- Please check one:

☐ New Service (Meter Set) ☐ New Service (Turn On) ☐ Marketer Switch ☒ Renewal

LDC Account Name: Homestead Pool

LDC Account Number: 211010400532 LDC Name: TECO

Service Address: 7475 GATHERING DR, REUNION FL 34747-6710

Billing Address: 135 W CENTRAL BLVD STE 320, ORLANDO FL 32801-2435

MPA Code: 425430-391397

Location Name: Carriage Point Pool

Type of Service Needed-- Please check one:

☐ New Service (Meter Set) ☐ New Service (Turn On) ☐ Marketer Switch ☒ Renewal

LDC Account Name: Carriage Point Pool

LDC Account Number: 211010400342

LDC Name: TECO

Service Address: 7585 ASSEMBLY LN, REUNION FL 34747-6745

Billing Address: 135 W CENTRAL BLVD STE 320, ORLANDO FL 32801-2435

MPA Code: 425430-391397

Exhibit B: General Terms and Conditions

1. **REQUIREMENTS** – You and Infinite Energy (collectively “the Parties”) agree Infinite Energy will sell to You, and You will purchase from Infinite Energy, all of Your natural gas needs on a full requirements (100% swing) basis for the service address(es) specified in this Agreement on Exhibit A.
2. **CONTRACT VOLUME** – For the purposes of locking in Your price, if You select a Fixed Rate, Infinite Energy shall base Your expected usage, for the term of this Agreement, on either one or a combination of the following methods:
 - a. Historical Usage, which is defined as Your previous twelve (12) months usage; or
 - b. Estimated Usage, which is defined as an estimate based on similarly situated customers’ profiles.
3. **CREDIT** – You may be required to provide a deposit, a letter of credit, a guaranty of payment from a third party, or some other security, which is satisfactory to Infinite Energy. This Agreement allows Infinite Energy to obtain credit and LDC information including, but not limited to, historical and future usage, meter readings, types of service, and payment information. By signing this Agreement, You are authorizing the release of the above information to Infinite Energy for the duration of this Agreement, and You have the right to rescind the authorization for release of the above information at any time by contacting Infinite Energy. If You rescind Your authorization, Infinite Energy reserves the right to immediately terminate this Agreement with no further notice.
4. **BILLING AND PAYMENT** – You will be billed by Infinite Energy each month for natural gas supply and other services, if any. You may elect to have a third party receive Your invoices; however, You will be responsible for all payments. Infinite Energy will calculate Your invoices based on meter readings received from Your LDC. If no meter data is forwarded to Infinite Energy in a billing month, an estimated invoice will be sent and an adjustment showing the actual usage will follow in the subsequent month, or you will be invoiced in the month when Your LDC sends the meter reads to Infinite Energy; this may result in multiple reads on one invoice. You can pay your invoice by mailing payment to Infinite Energy, P.O. Box 105247, Atlanta GA 30348-5247. Payments will be due on the twentieth day after the invoice date. Late payments or partial payment balances will be subject to the greater of a ten dollar (\$10) late fee per month or the maximum rate allowable by law. In addition, invoices not paid by forty-five (45) days past the invoice date are subject to service disconnection. In the event of a cancellation for non-payment, You shall pay any applicable early termination fees and LDC charges as set forth by the CANCELLATION OF AGREEMENT BY CUSTOMER section. You will be billed for all outstanding balances and fees. You will remain responsible for any collection agency fees, attorney’s fees (including in-house counsel fees), court costs, and all other costs of collecting such outstanding balances.
5. **TITLES AND TAXES** – Title to the natural gas sold hereunder shall pass from Infinite Energy to You at the Delivery Point(s). Unless otherwise indicated, the Delivery Point shall be Your LDC’s City Gate. Except as provided herein, each Party shall indemnify and hold harmless the other from all taxes, royalties, fees, or other charges incurred with respect to natural gas to which it has title. You shall be responsible for any taxes imposed simultaneously with transfer of title. Before or upon execution of this Agreement, You shall give to Infinite Energy certificates in regard to any tax exemptions applicable to the natural gas to be sold. The rate, at which the natural gas that will be purchased by You pursuant to this Agreement may, in the sole discretion of Infinite Energy, be increased in accordance with any increase in the DDDC factor and tariff rates, as well as any tax, levy and cost associated with obtaining, transporting, delivering and selling the natural gas pursuant to this Agreement. Proof of any such increase will be provided to You upon request.
6. **FORCE MAJEURE** – Except for any obligation to make payments when due, neither Party shall be liable to the other for any delay or failure to perform caused by an occurrence of Force Majeure. Force Majeure occurrences include events outside the control of the Party claiming Force Majeure (the “claiming Party”), which may include, but shall not be limited to, acts of God, strikes, lockouts or other industrial disturbances, acts of public enemy, wars, blockades, insurrections, riots, epidemics, landslides, lightning, earthquakes, fires, hurricanes, storms, floods, washouts, civil disturbances, explosions, accidents to machinery or lines of pipe, the loss or failure of Infinite Energy’s gas supply due to Force Majeure, and actions of any government authority, LDC, or pipeline entity, which result in conditions, limitations, rules, or regulations that materially impair either Party’s ability to perform hereunder, or any similar cause beyond the control of the claiming Party. The claiming Party shall give to the other reasonably prompt and detailed notice of the occurrence of any Force Majeure relied upon.
7. **LIMITATION OF LIABILITY** – Infinite Energy’s liability in connection with this Agreement shall in no event exceed the difference between the reasonable price of replacing any undelivered natural gas and its price under this Agreement. Notwithstanding the foregoing, Infinite Energy shall not be liable for any losses,

Exhibit B: General Terms and Conditions

special, incidental, indirect, consequential or punitive damages arising from:

- a. the LDC's service, including, without limitation, operations and maintenance of the system, interruption of service, termination of service, and deterioration of service;
 - b. from in-home or building damages; and
 - c. a breach of this Agreement by either Party.
8. NO WARRANTIES – Except as expressly set forth herein, Infinite Energy makes and You receive no warranty, express, implied or statutory, and INFINITE ENERGY SPECIFICALLY DISCLAIMS ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE.
 9. ASSIGNMENT – This Agreement shall extend to and be binding upon the respective successors and assigns of the Parties; provided, however, that You may not assign this Agreement without Infinite Energy's prior written consent and any purported assignment without such consent shall be void. Infinite Energy reserves the right to assign this Agreement or delegate its duties as required by the Public Service Commission ("PSC").
 10. VERBAL RECORDINGS – You agree that Infinite Energy may electronically record all telephone conversations with You without any special or further notice. You shall obtain any necessary consent of Your agents or employees to such recording.
 11. ENTIRE AGREEMENT AND AMENDMENTS – This Agreement constitutes the entire understanding between the Parties. No modification or amendment of this Agreement shall be binding on either Party unless in writing and signed by both Parties.
 12. NO WAIVER – No waiver of any right under this Agreement shall be effective unless it is in writing and signed by an authorized representative of the Party granting such waiver and any such waiver shall be effective only with respect to the particular event expressly referred to in such writing.
 13. GOVERNING LAW – This Agreement shall be governed by and construed in accordance with the laws of the State of Florida without recourse to such state's choice of law rules. Venue for resolution of any dispute shall be located in Alachua County, Florida, and You submit to personal jurisdiction of any court of competent jurisdiction located therein. This Agreement is subject to valid and applicable legislation and to all present and future orders, rules, and regulations of authorities having jurisdiction and LDC tariffs on file with the PSC.
 14. DISPUTE PROCEDURE– If You dispute an invoice, You must first notify Infinite Energy in writing at Infinite Energy, Attn: Legal Department, 7001 SW 24th Avenue, Gainesville, Florida 32607-3704 within thirty (30) days of the invoice date; if you do not raise Your dispute within this time, You waive all right to do so. After giving written notice, You may withhold payment for the disputed portion only. You shall refrain from taking legal action with regard to the disputed portion of the invoice for a period of fifteen (15) days following receipt of a timely given written notice of the dispute.
 15. CONDITIONAL PAYMENTS – Any form of payment You send to Infinite Energy for less than the full balance due that is marked "paid in full" or contains a similar notation, or that You otherwise tender in full satisfaction of a disputed amount, must be sent to the address specified in the DISPUTE PROCEDURE section. Infinite Energy reserves all rights regarding these payments (i.e. it is determined there is no valid dispute or if any such payment is received at any other address, we may accept that payment and You will still owe any remaining balance). Infinite Energy may also refuse to accept any such payment by returning it to You, not cashing it or destroying it. All other payments You make should be sent to the appropriate payment address.
 16. CANCELLATION OF AGREEMENT BY CUSTOMER – You may terminate this Agreement by sending a written notice of cancellation thirty (30) days prior to the desired cancellation date to the address specified in the DISPUTE PROCEDURE section; provided however, termination of gas delivery to You by Infinite Energy will be effective when Your LDC provides Your final meter reading, which may take up to eight (8) weeks. You shall remain responsible for any and all volumes of gas burned through Your last day of service provided by Infinite Energy. If you terminate this Agreement prior to its expiration, such termination will be deemed an early termination.
 17. INTELLECTUAL PROPERTY RIGHTS. Intellectual Property rights are defined as any and all tangible and intangible rights, title and interest in and to: (1) works of authorship, including but not limited to copyrights and all derivative works thereof; (2) trademarks and trade names, (3) confidential information, trade secrets and know-how, (4) all intellectual property rights whether arising by operation of law, contract, license, or otherwise, and (5) all registrations, initial applications, renewals, extensions, divisions or reissues thereof now or hereafter in force. Any Intellectual Property right created, made, or originated by Infinite Energy will be the sole and exclusive property of Infinite Energy. Any unauthorized

Exhibit B: General Terms and Conditions

reproduction by You, Your agents, representatives, assigns, employees, owners, and any other person or entity acting on Your behalf, will constitute an infringement of said Intellectual Property right.

18. **MATERIAL BREACH** – The following events will each be deemed a material breach of this Agreement: non-payment by You; failure to pay a deposit assessed under this Agreement; reduction of Your requirements to zero for a period greater than thirty (30) days; Your early termination of this Agreement; Your infringement of any Infinite Energy Intellectual Property right; and Your insolvency, bankruptcy, or appointment of a receiver. Once a material breach has occurred, Infinite Energy may, in its sole discretion, (a) convert Your price to Infinite Energy's standard variable rate; (b) terminate Your natural gas service; and/or (c) terminate this Agreement. If You commit a material breach of this Agreement, You will pay all outstanding balances and all costs incurred by Infinite Energy as a result of the breach. Costs include, but are not limited to, reasonable attorney's fees and costs (including in-house legal fees), court costs, and any third party collection fees which Infinite Energy incurs in collection of delinquent balances on Your account.
19. **LIQUIDATED DAMAGES** – You and Infinite Energy agree damages, as a result of Your material breach of this Agreement, would be difficult, if not impossible, to determine; therefore, if a material breach occurs, whether in whole or in part, Infinite Energy may, in its sole discretion, assess, and You agree to pay, Liquidated Damages in an amount equal to Your Average Monthly Invoice plus Damages.
 - a. **AVERAGE MONTHLY INVOICE.** Infinite Energy shall calculate Your Average Monthly Invoice as an amount equal to the sum of one month's average invoice for each account covered under this Agreement.
 - b. **DAMAGES.** If You choose either an Introductory or a Variable Rate, Infinite Energy waives all rights to collect any damages for early termination of this Agreement. If You choose a Fixed Rate, Your damages shall be determined by taking (1) the wholesale price of natural gas on the Effective Date of this Agreement; subtracting (2) the wholesale price of natural gas on Your termination date; and multiplying the difference, if positive, by (3) the Contract Volume not used due to early termination.
20. **EXPIRATION/RENEWAL OF AGREEMENT** – This Agreement shall automatically renew on a month to month basis, unless cancelled by either Party upon thirty (30) days written notice prior to expiration of this Agreement. The terms of the renewed Agreement shall be the terms disclosed in this Agreement, except that the rate shall be the then effective standard variable rate, unless You and Infinite Energy agree to continue the current rate or negotiate a new rate.
21. **PRIVACY INFORMATION / CONFIDENTIALITY** – Any information pertaining to You collected by Infinite Energy during the course of providing service shall be kept confidential. The existence of this Agreement and the terms contained herein are deemed to be confidential. Neither Party shall disclose directly or indirectly without the prior written consent of the other Party the terms this Agreement to a third party (other than the employees, lenders, royalty owners, counsel, accountants and other agents of the Party, or prospective purchasers of all or substantially all of a Party's assets or of any rights under this Agreement, provided such persons shall have agreed to keep such terms confidential) except for the following:
 - a. In order to comply with any applicable law, order, regulation, or exchange rule, or
 - b. To the extent necessary for the enforcement of this Agreement.In the event disclosure is required by a governmental body, applicable law, or proceeding, the disclosing Party may disclose such information to the extent so required, but shall use reasonable efforts to prevent or limit the disclosure of any confidential information, and shall cooperate (consistent with the disclosing Party's legal obligations) with the other Party's efforts to obtain protective orders or similar restraints with respect to such disclosure at the expense of the other Party. Subject to the limitations on liability set forth herein, the parties shall be entitled to all remedies available at law or in equity to enforce, or seek relief in connection with this confidentiality obligation. The terms of any transaction hereunder shall be kept confidential by the parties hereto for one year from the expiration of the transaction.
22. **JURY WAIVER** – Both Parties hereby irrevocably waive all rights to trial by jury.

SECTION VI

*This item will be provided under
separate cover*

SECTION VII

*This item will be provided under
separate cover*

SECTION VIII

SECTION C

SECTION 1

Reunion Resort & Club
Seven Eagles Cove CDD Action Items Punch List

Ref #	Notes & Action Items Description	Target Date	Responsible Party(s)	Status/Notes/Next Steps	Completed Date	Comments
1	Pavers around pool need to be leveled	21-Mar	J. Reid	on-going		Proposal is to refit gound lighting package to be submitted to CDD To submit bid to board for approval propasal is \$5,670.00
2	landscape lights do not function. Pole lights work missing two globes	21-Mar	J. Reid	two golbes missing on poles		
3	Roof leaks in several areas	21-Mar	CDD	Completed		
4	Clocks to hot tubes need to be replaced	21-Mar	J.Reid	to order new clocks		
5	Landscaping around building is over grown	21-Mar	Yellowstone	Landscaping needs to be replaced in serval areas		

Reunion East

Item #	Meeting Assigned	Action Item	Assigned To:	Date Due	Status	Comments
1	3/14/11	Irrigation Turnover	Developer		On Hold	Issue on Hold Pending CUP Negotiation
2	2/12/15	Signalization of Reunion Entrance	Boyd		In Process	TCD Instructed by County to Order Additional Required Materials. Schedule Further Delayed Until Materials are Received.
3	3/16/17	Allocation of 532 Costs	Scheerer/d'Adesky		In Process	County Responded No to Contributing. Board Directed Staff to Do Cost Analysis for Districts to Maintain and Provided Findings at Next Meeting.
4	1/11/18	Discussion of Amendment to MSA to Incorporate Heritage Crossing Community Center & Horse Stables	Resort/Flint		In Process	Supervisor Greenstein, District Manager and Daniel Baker to Prepare a Separate MSA to Address the Community Center and Stables
5	2/8/18	Signage on Sinclair Entrance	Grant/Scheerer		In Process	Signage Proposal Approved at 5/10/18 Meeting to Include a Sign for Spine Road. The Resort, RE & RW to pay 1/3 of Costs Each.
6	2/8/18	Parking on Excitement & Gathering Drive	Scheerer		Completed	

Reunion West

Item #	Meeting Assigned	Action Item	Assigned To:	Date Due	Status	Comments
1	8/11/16	Signalization of Reunion Entrance	Boyd		In Process	TCD Instructed by County to Order Additional Required Materials. Schedule Further Delayed Until Materials are Received.
2	1/11/18	Installation of Neighborhood Monuments	Scheerer		In Process	Contract Awarded to UCC Group Contingent Upon Receipt of Funds from Master HOA

SECTION 2

Reunion East

Community Development District

Summary of Check Register

May 1, 2018 to May 31, 2018

Fund	Date	Check No.'s		Amount
General Fund	5/8/18	3938-3948	\$	84,611.20
	5/9/18	3949	\$	7,804.03
	5/11/18	3950	\$	865.75
	5/15/18	3951-3954	\$	43,685.78
	5/18/18	3955-3959	\$	8,302.54
	5/26/18	3960-3964	\$	83,946.90
	5/29/18	3965	\$	3,671.04
			\$	232,887.24
Replacement & Maintenance	5/8/18	43-44	\$	46,958.00
	5/18/18	45	\$	2,150.00
			\$	49,108.00
Payroll	<u>May 2018</u>			
	Carlton Grant III	50421	\$	184.70
	Donald Harding	50422	\$	184.70
	John Dryburgh	50423	\$	184.70
	Mark Greenstein	50424	\$	184.70
	Steven Goldstein	50425	\$	184.70
			\$	923.50
			\$	282,918.74

*** CHECK DATES 05/01/2018 - 05/31/2018 ***

REUNION EAST-GENERAL FUND
BANK A REUNION EAST CDD

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
5/08/18	00074	4/30/18 169215	201804 320-53800-47000		*	77.40	
		AQUATIC PLANT MGMT APR18					
		4/30/18 169215	201804 300-13100-10100		*	51.60	
		AQUATIC PLANT MGMT APR18					
APPLIED AQUATIC MANAGEMENT, INC.							129.00 003938
5/08/18	00129	4/30/18 4252	201804 320-53800-47700		*	486.00	
		RPLC 22 LGHT BULBS/12 CAN					
		4/30/18 4252	201804 300-13100-10100		*	324.00	
		RPLC 22 LGHT BULBS/12 CAN					
BERRY CONSTRUCTION INC.							810.00 003939
5/08/18	00148	5/02/18 49-60-00	201805 320-53800-46200		*	120.00	
		PERMIT-HS WADING POOL					
		5/02/18 49-60-00	201805 300-13100-10100		*	80.00	
		PERMIT-HS WADING POOL					
		5/02/18 49-60-00	201805 320-53800-46200		*	195.00	
		PERMIT-HOMESTEAD POOL					
		5/02/18 49-60-00	201805 300-13100-10100		*	130.00	
		PERMIT-HOMESTEAD POOL					
		5/02/18 49-60-00	201805 320-53800-46200		*	120.00	
		PERMIT-HOMESTEAD SPA					
		5/02/18 49-60-00	201805 300-13100-10100		*	80.00	
		PERMIT-HOMESTEAD SPA					
		5/02/18 49-60-00	201805 320-53800-46200		*	195.00	
		PERMIT-HC POOL A					
		5/02/18 49-60-00	201805 300-13100-10100		*	130.00	
		PERMIT-HC POOL A					
		5/02/18 49-60-00	201805 320-53800-46200		*	195.00	
		PERMIT-HC POOL B					
		5/02/18 49-60-00	201805 300-13100-10100		*	130.00	
		PERMIT-HC POOL B					
		5/02/18 49-60-00	201805 320-53800-46200		*	120.00	
		PERMIT-HC WADING POOL					
		5/02/18 49-60-00	201805 300-13100-10100		*	80.00	
		PERMIT-HC WADING POOL					
		5/02/18 49-60-00	201805 320-53800-46200		*	120.00	
		PERMIT-HC SPA B					
		5/02/18 49-60-00	201805 300-13100-10100		*	80.00	
		PERMIT-HC SPA B					
		5/02/18 49-60-00	201805 320-53800-46200		*	195.00	
		PERMIT-CP POOL					
		5/02/18 49-60-00	201805 300-13100-10100		*	130.00	
		PERMIT-CP POOL					
		5/02/18 49-60-00	201805 320-53800-46200		*	120.00	
		PERMIT-CP SPA					

REUE REUNION EAST TVISCARRA

AP300R

*** CHECK DATES 05/01/2018 - 05/31/2018 ***

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER
REUNION EAST-GENERAL FUND
BANK A REUNION EAST CDD

RUN 6/07/18

PAGE 2

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
		5/02/18	49-60-00 201805 300-13100-10100	PERMIT-CP SPA	*	80.00	
		5/02/18	49-60-00 201805 320-53800-46200	PERMIT-TERRACE SPA	*	120.00	
		5/02/18	49-60-00 201805 300-13100-10100	PERMIT-TERRACE SPA	*	80.00	
		5/02/18	49-60-00 201805 320-53800-46200	PERMIT-TERRACE POOL	*	195.00	
		5/02/18	49-60-00 201805 300-13100-10100	PERMIT-TERRACE POOL	*	130.00	
		5/02/18	49-60-00 201805 320-53800-46200	PERMIT-7 EAGLES POOL	*	195.00	
		5/02/18	49-60-00 201805 300-13100-10100	PERMIT-7 EAGLES POOL	*	130.00	
		5/02/18	49-60-00 201805 320-53800-46200	PERMIT-7 EAGLE SPA 2	*	120.00	
		5/02/18	49-60-00 201805 300-13100-10100	PERMIT-7 EAGLE SPA 2	*	80.00	
		5/02/18	49-60-00 201805 320-53800-46200	PERMIT-7 EAGLE SPA 1	*	120.00	
		5/02/18	49-60-00 201805 300-13100-10100	PERMIT-7 EAGLE SPA 1	*	80.00	
				FLORIDA DEPARTMENT OF HEALTH			3,550.00 003942
5/08/18	00049	5/02/18	435 201804 320-53800-46200	CHANGE OUTLET CVR TR POOL	*	220.50	
		5/02/18	435 201804 300-13100-10100	CHANGE OUTLET CVR TR POOL	*	147.00	
				GOVERNMENTAL MANAGEMENT SERVICES			367.50 003943
5/08/18	00054	12/29/17	2018MAY 201805 320-53800-34500	SECURITY SERVICES MAY18	*	7,000.00	
		12/29/17	2018MAY 201805 300-13100-10100	SECURITY SERVICES MAY18	*	4,666.66	
				REUNION RESORT & CLUB MASTER ASSOC.			11,666.66 003944
5/08/18	00060	4/23/18	320699 201804 320-53800-46200	INST.NEW TIMER HS SPA	*	126.27	
		4/23/18	320699 201804 300-13100-10100	INST.NEW TIMWE HS SPA	*	84.18	
		4/25/18	320754 201804 320-53800-46200	INST.PHOTO CELL/BULB/FIXT	*	235.17	
		4/25/18	320754 201804 300-13100-10100	INST.PHOTO CELL/BULB/FIXT	*	156.78	
		4/27/18	320796 201804 320-53800-46200	RMV DEBRIS/CHK VALV/RSTRT	*	129.00	

REUE REUNION EAST TVISCARRA

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
		4/27/18	320796 201804 300-13100-10100	RMV DEBRIS/CHK VALV/RSTRT	*	86.00	
		4/30/18	320839 201804 320-53800-46200	TRBLSHT/RPLC SENSR/RESTR	*	164.97	
		4/30/18	320839 201804 300-13100-10100	TRBLSHT/RPLC SENSR/RESTR	*	109.98	
				SPIES POOL LLC			1,092.35 003945
5/08/18	00154	5/02/18	6804 201805 320-53800-48000	LANDSCAPE CONSULTING MAY	*	1,950.00	
		5/02/18	6804 201805 300-13100-10100	LANDSCAPE CONSULTING MAY	*	1,300.00	
				SUNSCAPE CONSULTING			3,250.00 003946
5/08/18	00142	5/02/18	40959 201805 320-53800-47800	STBL ANNUAL SPRNKLR INSPC	*	180.00	
		5/02/18	40959 201805 300-13100-10100	STBL ANNUAL SPRNKLR INSPC	*	120.00	
		5/02/18	40960 201805 330-53800-47800	HC ANNUAL SPRNKLR INSPECT	*	300.00	
				UNITED FIRE PROTECTION, INC.			600.00 003947
5/08/18	00030	4/30/18	210631 201804 320-53800-47400	RMV DEAD WASHINGTONA PALM	*	240.00	
		4/30/18	210631 201804 300-13100-10100	RMV DEAD WASHINGTONA PALM	*	160.00	
		4/30/18	210632 201803 320-53800-46500	13ROTOR/27RAINBRD/12NOZZ	*	541.61	
		4/30/18	210632 201803 300-13100-10100	13ROTOR/27RAINBRD/12NOZZ	*	361.08	
		4/30/18	210737 201804 320-53800-47400	RPLC PLANT MAT.FROM INSPC	*	359.40	
		4/30/18	210737 201804 300-13100-10100	RPLC PLANT MAT.FROM INSPC	*	239.60	
		5/01/18	211947 201805 320-53800-47300	LANDSCAPE CONTRACT-MAY18	*	32,514.51	
		5/01/18	211947 201805 300-13100-10100	LANDSCAPE CONTRACT-MAY18	*	21,676.34	
		5/01/18	211947 201805 330-53800-47300	LANDSCAPE CONTRACT-MAY18	*	881.15	
		5/01/18	211968 201805 320-53800-46200	AQUATIC SERVICES-MAY18	*	3,703.20	
		5/01/18	211968 201805 300-13100-10100	AQUATIC SERVICES-MAY18	*	2,468.80	
				YELLOWSTONE LANDSCAPE			63,145.69 003948
				REUE REUNION EAST TVISCARRA			

REUNION EAST-GENERAL FUND
BANK A REUNION EAST CDD

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
5/09/18	00049	5/01/18 433	201805 310-51300-34000	MANAGEMENT FEES MAY18	*	3,582.08	
		5/01/18 433	201805 310-51300-35100	INFO TECHNOLOGY MAY18	*	183.33	
		5/01/18 433	201805 310-51300-31300	DISSEMINATION FEE MAY18	*	416.67	
		5/01/18 433	201805 310-51300-51000	OFFICE SUPPLIES	*	21.17	
		5/01/18 433	201805 310-51300-42000	POSTAGE	*	24.75	
		5/01/18 433	201805 310-51300-42500	COPIES	*	39.45	
		5/01/18 433	201805 320-53800-49100	MAINTENANCE SUPPLIES	*	82.08	
		5/01/18 434	201805 320-53800-12000	FIELD MANAGEMENT MAY18	*	3,454.50	
GOVERNMENTAL MANAGEMENT SERVICES							7,804.03 003949
5/11/18	00092	4/25/18 042518	201804 330-53800-43300	BALLROOM CLEANING APR18	*	700.00	
		4/30/18 043018	201804 320-53800-41000	HC PHONE LINE 4574 APR18	*	33.15	
		4/30/18 043018	201804 300-13100-10100	HC PHONE LINE 4574 APR18	*	22.10	
		4/30/18 043018	201804 330-53800-41000	HC PHONE LINE 9758 APR18	*	55.25	
		4/30/18 043018	201804 330-53800-41000	HC PHONE LINE 9867 APR18	*	55.25	
REUNION RESORT							865.75 003950
5/15/18	00129	4/26/18 4253	201803 320-53800-53000	GRND/RPLC GRD RESORT SDWK	*	17,550.00	
		4/26/18 4253	201803 300-13100-10100	GRND/RPLC GRD RESORT SDWK	*	11,700.00	
		4/26/18 4254	201804 320-53800-53000	RMV 9 SECT/GRND DOWN/SDWK	*	3,285.00	
		4/26/18 4254	201804 300-13100-10100	RMV 9 SECT/GRND DOWN/SDWK	*	2,190.00	
BERRY CONSTRUCTION INC.							34,725.00 003951
5/15/18	00134	5/04/18 1877	201804 310-51300-31100	CDD MTG/COORD CNTY&STRCTR	*	450.00	
BOYD CIVIL ENGINEERING							450.00 003952
5/15/18	00092	4/30/18 DUKE-DUK	201803 320-53800-43000	DUKE ENERGY #54512 29301	*	166.13	

REUE REUNION EAST TVISCARRA

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
		4/30/18	DUKE-DUK 201803 320-53800-43000 DUKE ENERGY #64321-61161		*	454.69	
		4/30/18	RECDDREE 201804 320-53800-46200 POOL CLEANING SERVS APR18		*	1,980.00	
		4/30/18	RECDDREE 201804 300-13100-10100 POOL CLEANING SERVS APR18		*	1,320.00	
		4/30/18	TOHO-TOH 201803 320-53800-43100 TOHO METER#49005514 MAR18		*	233.21	
		4/30/18	043018A 201804 320-53800-41000 CP PHONE LINE 2365 APR18		*	33.15	
		4/30/18	043018A 201804 300-13100-10100 CP PHONE LINE 2365 APR18		*	22.10	
		4/30/18	043018A 201804 320-53800-41000 HS PHONE LINE 9325 APR18		*	33.15	
		4/30/18	043018A 201804 300-13100-10100 HS PHONE LINE 9325 APR18		*	22.10	
		4/30/18	043018A 201804 320-53800-41000 HS PHONE LINE 9385 APR18		*	33.15	
		4/30/18	043018A 201804 300-13100-10100 HS PHONE LINE 9385 APR18		*	22.10	
			REUNION RESORT				4,319.78 003953
5/15/18 00030		4/30/18	210905 201804 320-53800-47400 RMV/INST.PLANTS 532 OFFIC		*	2,514.60	
		4/30/18	210905 201804 300-13100-10100 RMV/INST.PLANTS 532 OFFIC		*	1,676.40	
			YELLOWSTONE LANDSCAPE				4,191.00 003954
5/18/18 00095		5/11/18	S98910 201805 320-53800-57400 PEDESTAL/MAIN BD/LOCK ASM		*	462.64	
		5/11/18	S98910 201805 300-13100-10100 PEDESTAL/MAIN BD/LOCK ASM		*	308.43	
			ACCESS CONTROL TECHNOLOGIES, INC.				771.07 003955
5/18/18 00129		5/13/18	4256 201805 320-53800-46200 RPLC SCREWS LOCKSET BTHRM		*	111.00	
		5/13/18	4256 201805 300-13100-10100 RPLC SCREWS LOCKSET BTHRM		*	74.00	
		5/13/18	4257 201805 320-53800-47700 ASMBL PARK BENCH STABLES		*	78.00	
		5/13/18	4257 201805 300-13100-10100 ASMBL PARK BENCH STABLES		*	52.00	
			BERRY CONSTRUCTION INC.				315.00 003956
5/18/18 00142		5/15/18	41958 201803 330-53800-47800 ANNOUNCIATOR FAIL/PWR DWN		*	180.00	
			UNITED FIRE PROTECTION, INC.				180.00 003957
			REUE REUNION EAST TVISCARRA				

REUNION EAST-GENERAL FUND
BANK A REUNION EAST CDD

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
5/18/18	00030	5/15/18 214223	201805 320-53800-47400	RPLC DECLINING/DEAD PLANT	*	85.80	
		5/15/18 214223	201805 300-13100-10100	RPLC DECLINING/DEAD PLANT	*	57.20	
		5/31/18 214171	201804 320-53800-46500	PIPE/RAINBRD/ROTOR/SLNOID	*	2,027.10	
		5/31/18 214171	201804 300-13100-10100	PIPE/RAINBRD/ROTOR/SLNOID	*	1,351.40	
YELLOWSTONE LANDSCAPE							3,521.50 003958
5/18/18	00119	5/17/18 81010	201804 310-51300-31500	CDD MTG/LRA/TRUSTEE/BONDS	*	3,514.97	
LATHAM,SHUKER,EDEN & BEAUDINE,LLP							3,514.97 003959
5/26/18	00129	5/17/18 4260	201805 320-53800-53000	GROUND DOWN 14 SECT.SDWLK	*	210.00	
		5/17/18 4260	201805 300-13100-10100	GROUND DOWN 14 SECT.SDWLK	*	140.00	
		5/17/18 4261	201805 320-53800-47700	REPLC SHEETROCK/MOLDING	*	888.00	
		5/17/18 4261	201805 300-13100-10100	REPLC SHEETROCK/MOLDING	*	592.00	
		5/17/18 4263	201805 320-53800-47700	REPLACE LIGHTING @ HCCC	*	1,896.00	
		5/17/18 4263	201805 300-13100-10100	REPLACE LIGHTING @ HCCC	*	1,264.00	
		5/17/18 4264	201805 320-53800-46200	LIGHT SWITCH - TERRACES	*	219.00	
		5/17/18 4264	201805 300-13100-10100	LIGHT SWITCH - TERRACES	*	146.00	
		5/25/18 4265	201805 320-53800-47700	INSTALL COUNTER FLASHING	*	321.00	
		5/25/18 4265	201805 300-13100-10100	INSTALL COUNTER FLASHING	*	214.00	
		5/25/18 4266	201805 320-53800-46200	READJUST DOOR CLOSURES	*	111.00	
		5/25/18 4266	201805 300-13100-10100	READJUST DOOR CLOSURES	*	74.00	
BERRY CONSTRUCTION INC.							6,075.00 003960
5/26/18	00160	5/16/18 11151	201805 320-53800-12200	FACILITIES BLDG RENT MAY	*	2,043.18	
		5/16/18 11151	201805 300-13100-10100	FACILITIES BLDG RENT MAY	*	1,362.12	
		5/16/18 11151	201805 300-15500-10000	FACILITIES BLDG RENT JUN	*	2,043.18	

REUE REUNION EAST TVISCARRA

AP300R

*** CHECK DATES 05/01/2018 - 05/31/2018 ***

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER

RUN 6/07/18

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REUNION EAST-GENERAL FUND

BANK A REUNION EAST CDD

CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK..... AMOUNT #
		5/16/18 11151	201805 300-13100-10100			*	1,362.12	
			FACILITIES BLDG RENT JUN					
					CITICOMMUNITIES LLC			6,810.60 003961
5/26/18 00075		5/21/18 66109880	201805 320-53800-47000			*	677.10	
			PESTICIDE/HERICIDE/MERPHS					
		5/21/18 66109880	201805 300-13100-10100			*	451.40	
			PESTICIDE/HERICIDE/MERPHS					
					TEST AMERICA			1,128.50 003962
5/26/18 00103		5/26/18 05262018	201805 300-20700-10000			*	69,217.87	
			FY18 DEBT SERV SER2015A					
					REUNION EAST CDD C/O USBANK			69,217.87 003963
5/26/18 00103		5/26/18 05262018	201805 300-20700-10500			*	714.93	
			FY18 DEBT SERV SER2015-1					
					REUNION EAST CDD C/O USBANK			714.93 003964
5/29/18 00163		5/10/18 1405	201805 320-53800-47500			*	2,202.62	
			PRESS.WASH SDWLK/CURB/SD					
		5/10/18 1405	201805 300-13100-10100			*	1,468.42	
			PRESS.WASH SDWLK/CURB/SD					
					PRESSURE WASH THIS			3,671.04 003965
					TOTAL FOR BANK A		232,887.24	
					TOTAL FOR REGISTER		232,887.24	

REUE REUNION EAST TVISCARRA

AP300R

*** CHECK DATES 05/01/2018 - 05/31/2018 ***

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER

RUN 6/07/18

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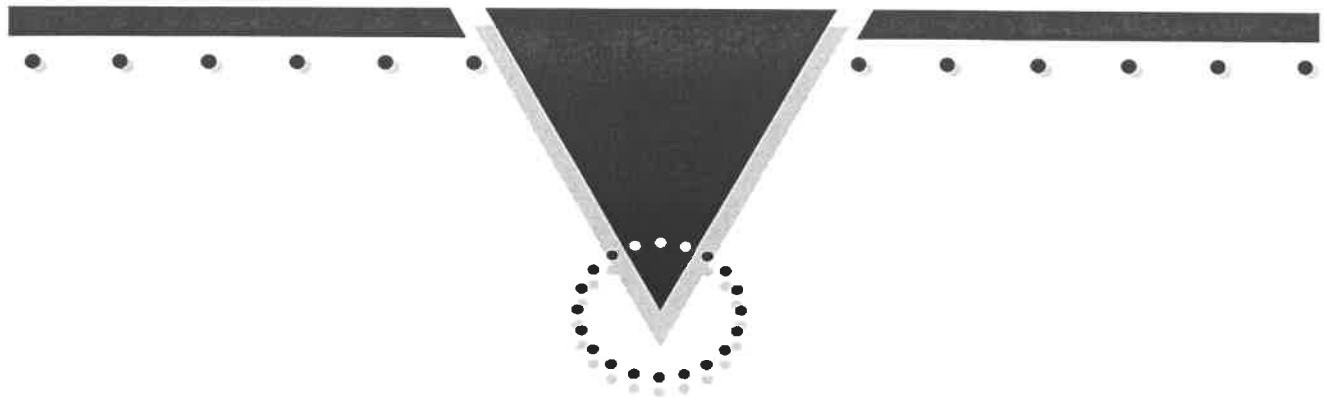
REUNION EAST-R&M

BANK C REUNION EAST R&M

CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK..... AMOUNT #
5/08/18	00006	4/23/18 320700	201804 320-53800-64000		*	2,175.00	
			INST.C-R406A-EN-C HEATER				
		4/23/18 320700	201804 300-13100-10100		*	1,450.00	
			INST.C-R406A-EN-C HEATER				
				SPIES POOL, LLC			3,625.00 000043
5/08/18	00007	4/30/18 210456	201804 320-53800-47300		*	25,999.80	
			INST.PLANTS/SOD 532 UPGRD				
		4/30/18 210456	201804 300-13100-10100		*	17,333.20	
			INST.PLANTS/SOD 532 UPGRD				
				YELLOWSTONE LANDSCAPE			43,333.00 000044
5/18/18	00003	5/02/18 050218	201805 320-53800-63000		*	1,290.00	
			20-1428 SLING CHAISE LNCS				
		5/02/18 050218	201805 300-13100-10100		*	860.00	
			20-1428 SLING CHAISE LNCS				
				JNJ HOME SERVICES			2,150.00 000045
				TOTAL FOR BANK C		49,108.00	
				TOTAL FOR REGISTER		49,108.00	

REUE REUNION EAST TVISCARRA

SECTION 3



Reunion East

Community Development District

Unaudited Financial Reporting

April 30, 2018



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Reunion East
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
April 30, 2018

	General	Replacement & Maintenance	Debt Service	Capital Projects	(Memorandum Only) 2018
ASSETS:					
CASH	\$1,504,420	\$148,793	---	---	\$1,653,213
CUSTODY ACCOUNT	\$461,025	---	---	---	\$461,025
STATE BOARD OF ADMINISTRATION	---	\$2,560,954	---	---	\$2,560,954
INVESTMENTS					
SERIES 2002A-2					
Reserve	---	---	\$3	---	\$3
Revenue	---	---	\$124,961	---	\$124,961
SERIES 2005					
Reserve	---	---	\$4	---	\$4
Revenue	---	---	\$215,547	---	\$215,547
Construction	---	---	---	\$10	\$10
SERIES 2015A					
Reserve	---	---	\$175,000	---	\$175,000
Revenue	---	---	\$2,361,070	---	\$2,361,070
Prepayment	---	---	\$11,610	---	\$11,610
SERIES 2015-1					
Reserve	---	---	\$345,275	---	\$345,275
Revenue	---	---	\$587,214	---	\$587,214
SERIES 2015-2					
Reserve	---	---	\$374,013	---	\$374,013
Revenue	---	---	\$565,217	---	\$565,217
Prepayment	---	---	\$3,305	---	\$3,305
SERIES 2015-3					
Revenue	---	---	\$253,664	---	\$253,664
DUE FROM DEVELOPER	\$13,920	---	---	---	\$13,920
DUE FROM REUNION WEST	\$264,959	\$37,129	---	---	\$302,087
DUE FROM GENERAL FUND	---	---	\$5,087	---	\$5,087
TOTAL ASSETS	\$2,244,323	\$2,746,876	\$5,021,969	\$10	\$10,013,178
LIABILITIES:					
ACCOUNTS PAYABLE	\$55,926	\$46,958	---	---	\$102,884
CONTRACTS PAYABLE	\$1,323	---	---	---	\$1,323
SALES TAX PAYABLE	\$1,216	---	---	---	\$1,216
CUSTOMER DEPOSIT	\$15,000	---	---	---	\$15,000
DUE TO DEBT 2015A	\$5,086	---	---	---	\$5,086
DUE TO REUNION WEST	\$44,702	---	---	---	\$44,702
ACCRUED INTEREST PAYABLE 2002A-2	---	---	\$1,468,196	---	\$1,468,196
ACCRUED PRINCIPAL PAYABLE 2002A-2	---	---	\$1,685,000	---	\$1,685,000
ACCRUED INTEREST PAYABLE 2005	---	---	\$1,015,000	---	\$1,015,000
ACCRUED PRINCIPAL PAYABLE 2005	---	---	\$1,160,000	---	\$1,160,000
FUND EQUITY:					
FUND BALANCES:					
ASSIGNED	\$242,752	\$2,699,918	---	---	\$2,942,670
UNASSIGNED	\$1,878,319	---	---	---	\$1,878,319
RESTRICTED FOR DEBT SERVICE 2002A-2	---	---	(\$3,028,232)	---	(\$3,028,232)
RESTRICTED FOR DEBT SERVICE 2005	---	---	(\$1,959,449)	---	(\$1,959,449)
RESTRICTED FOR DEBT SERVICE 2015A	---	---	\$2,552,766	---	\$2,552,766
RESTRICTED FOR DEBT SERVICE 2015-1	---	---	\$932,490	---	\$932,490
RESTRICTED FOR DEBT SERVICE 2015-2	---	---	\$942,535	---	\$942,535
RESTRICTED FOR DEBT SERVICE 2015-3	---	---	\$253,664	---	\$253,664
RESTRICTED FOR CAPITAL PROJECTS	---	---	---	\$10	\$10
TOTAL LIABILITIES & FUND EQUITY & OTHER CREDITS	\$2,244,323	\$2,746,876	\$5,021,969	\$10	\$10,013,178

Reunion East
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND
Statement of Revenues & Expenditures
For The Period Ending April 30, 2018

<u>REVENUES:</u>	ADOPTED BUDGET	PRORATED BUDGET THRU 4/30/18	ACTUAL THRU 4/30/18	VARIANCE
Special Assessments - Tax Collector	\$1,092,735	\$948,761	\$948,761	\$0
Special Assessments - Direct	\$922,677	\$692,008	\$687,286	(\$4,722)
Interest	\$250	\$146	\$535	\$389
Miscellaneous Income	\$5,368	\$3,131	\$1,278	(\$1,853)
Rental Income - Base	\$12,150	\$12,150	\$28,350	\$16,200
Rental Income - Operating Expenses/CAM	\$10,585	\$10,585	\$7,089	(\$3,496)
TOTAL REVENUES	\$2,043,765	\$1,666,780	\$1,673,298	\$6,518

EXPENDITURES:

ADMINISTRATIVE:

Supervisor Fees	\$12,000	\$7,000	\$6,600	\$400
FICA	\$918	\$536	\$505	\$31
Engineering	\$15,000	\$8,750	\$7,721	\$1,029
Attorney	\$35,000	\$20,417	\$13,434	\$6,983
Trustee Fees	\$17,500	\$0	\$0	\$0
Arbitrage	\$3,600	\$600	\$600	\$0
Collection Agent	\$5,000	\$5,000	\$5,000	\$0
Dissemination	\$5,000	\$2,917	\$3,017	(\$100)
Property Appraiser Fee	\$1,000	\$1,000	\$817	\$183
Property Taxes	\$400	\$233	\$0	\$233
Annual Audit	\$5,100	\$5,100	\$5,100	\$0
District Management Fees	\$42,985	\$25,075	\$25,075	\$0
Information Technology	\$2,200	\$1,283	\$1,283	\$0
Telephone	\$300	\$175	\$39	\$136
Postage	\$3,500	\$2,042	\$226	\$1,815
Printing & Binding	\$2,500	\$1,458	\$349	\$1,109
Insurance	\$14,800	\$14,800	\$13,453	\$1,347
Legal Advertising	\$1,500	\$875	\$208	\$667
Other Current Charges	\$600	\$350	\$178	\$172
Office Supplies	\$500	\$291	\$147	\$145
Travel Per Diem	\$500	\$292	\$0	\$292
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$170,078	\$98,368	\$83,927	\$14,441

MAINTENANCE-SHARED EXPENSES:

Field Management	\$41,454	\$24,182	\$24,182	\$0
Facility Lease Agreement	\$31,562	\$18,411	\$14,302	\$4,109
Telephone	\$4,800	\$2,800	\$3,162	(\$362)
Electric	\$348,000	\$203,000	\$235,185	(\$32,185)
Water & Sewer	\$45,000	\$26,250	\$31,879	(\$5,629)
Gas	\$46,200	\$26,950	\$30,218	(\$3,268)
Pool & Fountain Maintenance	\$105,000	\$61,250	\$61,703	(\$453)
Environmental	\$6,000	\$3,500	\$2,450	\$1,050
Property Insurance	\$26,100	\$26,100	\$24,914	\$1,186
Irrigation Repairs	\$7,500	\$4,375	\$5,895	(\$1,520)
Landscape Contract	\$465,774	\$271,702	\$244,917	\$26,785
Landscape Contingency	\$23,295	\$13,589	\$6,906	\$6,683
Landscape Consulting	\$23,400	\$13,650	\$23,951	(\$10,301)
Gate and Gatehouse Expenses	\$19,200	\$11,200	\$4,722	\$6,478
Roadways/Sidewalks	\$27,840	\$16,240	\$79,779	(\$63,539)
Lighting	\$4,800	\$2,800	\$4,450	(\$1,650)
MSA Building Repairs	\$24,000	\$14,000	\$23,018	(\$9,018)
Pressure Washing	\$24,000	\$14,000	\$1,296	\$12,704
Maintenance (Inspections)	\$1,050	\$613	\$78	\$535
Pest Control	\$435	\$254	\$0	\$254
Signage	\$2,400	\$1,400	\$4,578	(\$3,178)
Security	\$84,000	\$49,000	\$49,000	\$0

COMMUNITY CENTER:

Landscape	\$16,000	\$9,333	\$6,637	\$2,696
Telephone	\$1,500	\$875	\$773	\$102
Electric	\$33,000	\$19,250	\$10,624	\$8,626
Water & Sewer	\$4,200	\$2,450	\$1,104	\$1,346
Gas	\$500	\$292	\$174	\$118
Contract Cleaning	\$0	\$0	\$3,225	(\$3,225)
Maintenance (Inspections)	\$1,250	\$729	\$490	\$239

MAINTENANCE-DIRECT EXPENSES:

Irrigation System Operations	\$100,000	\$58,333	\$0	\$58,333
Contingency	\$0	\$0	\$160	(\$160)
Transfer Out	\$355,427	\$0	\$0	\$0

TOTAL MAINTENANCE	\$1,873,687	\$896,527	\$899,771	(\$3,245)
TOTAL EXPENDITURES	\$2,043,765	\$994,895	\$983,699	\$11,196
EXCESS REVENUES (EXPENDITURES)	\$0		\$689,600	
FUND BALANCE - Beginning	\$0		\$1,431,471	
FUND BALANCE - Ending	\$0		\$2,121,071	

Reunion East
COMMUNITY DEVELOPMENT DISTRICT

REPLACEMENT & MAINTENANCE FUND

Statement of Revenues & Expenditures

For The Period Ending April 30, 2018

	ADOPTED BUDGET	PRORATED THRU 4/30/18	ACTUAL THRU 4/30/18	VARIANCE
REVENUES:				
Transfer In	\$355,427	\$0	\$0	\$0
Interest	\$10,000	\$5,833	\$23,895	\$18,062
TOTAL REVENUES	\$365,427	\$5,833	\$23,895	\$18,062
EXPENDITURES:				
Building Improvements	\$60,000	\$35,000	\$6,990	\$28,010
Signage	\$6,000	\$3,500	\$0	\$3,500
Pool Furniture	\$7,200	\$4,200	\$5,088	(\$888)
Pool Repair & Replacements	\$31,800	\$18,550	\$6,359	\$12,191
Landscape Improvements	\$75,000	\$43,750	\$121,184	(\$77,434)
Roadways/Sidewalks Improvement	\$0	\$0	\$5,592	(\$5,592)
Signalization	\$90,000	\$52,500	\$0	\$52,500
TOTAL EXPENDITURES	\$270,000	\$157,500	\$145,213	\$12,287
EXCESS REVENUES (EXPENDITURES)	\$95,427		(\$121,318)	
FUND BALANCE - Beginning	\$2,842,453		\$2,821,236	
FUND BALANCE - Ending	\$2,937,880		\$2,699,918	

Reunion East
COMMUNITY DEVELOPMENT DISTRICT

Debt Service 2002A-2
Statement of Revenues & Expenditures
For The Period Ending April 30, 2018

	ADOPTED BUDGET	PRORATED THRU 4/30/18	ACTUAL THRU 4/30/18	VARIANCE
REVENUES:				
Special Assessments	\$0	\$0	\$0	\$0
Interest	\$0	\$0	\$611	\$611
TOTAL REVENUES	\$0	\$0	\$611	\$611
EXPENDITURES:				
Interest Expense 11/01	\$0	\$0	\$0	\$0
Principal Expense 05/01	\$0	\$0	\$0	\$0
Interest Expense 05/01	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer In (Out)	\$0	\$0	\$0	\$0
Other Debt Service Costs	\$0	\$0	\$0	\$0
TOTAL OTHER	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	\$0		\$611	
FUND BALANCE - Beginning	\$0		(\$3,028,843)	
FUND BALANCE - Ending	\$0		(\$3,028,232)	

Reunion East
COMMUNITY DEVELOPMENT DISTRICT

Debt Service 2005
Statement of Revenues & Expenditures
For The Period Ending April 30, 2018

	ADOPTED BUDGET	PRORATED THRU 4/30/18	ACTUAL THRU 4/30/18	VARIANCE
REVENUES:				
Special Assessments	\$0	\$0	\$0	\$0
Interest	\$0	\$0	\$1,072	\$1,072
TOTAL REVENUES	\$0	\$0	\$1,072	\$1,072
EXPENDITURES:				
Interest Expense 11/01	\$0	\$0	\$0	\$0
Principal Expense 05/01	\$0	\$0	\$0	\$0
Interest Expense 05/01	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer In (Out)	\$0	\$0	\$0	\$0
Other Debt Service Costs	\$0	\$0	(\$9,789)	(\$9,789)
TOTAL OTHER	\$0	\$0	(\$9,789)	(\$9,789)
EXCESS REVENUES (EXPENDITURES)	\$0		(\$8,716)	
FUND BALANCE - Beginning	\$0		(\$1,950,733)	
FUND BALANCE - Ending	\$0		(\$1,959,449)	

Reunion East
COMMUNITY DEVELOPMENT DISTRICT

Debt Service 2015A
Statement of Revenues & Expenditures
For The Period Ending April 30, 2018

	ADOPTED BUDGET	PRORATED THRU 4/30/18	ACTUAL THRU 4/30/18	VARIANCE
REVENUES:				
Special Assessments - Tax Collector	\$2,568,595	\$2,228,261	\$2,228,261	\$0
Special Assessments - Prepayments	\$0	\$0	\$11,599	\$11,599
Interest	\$100	\$58	\$6,520	\$6,462
TOTAL REVENUES	\$2,568,695	\$2,228,320	\$2,246,380	\$18,061
EXPENDITURES:				
Interest Expense 11/01	\$691,000	\$691,000	\$691,000	\$0
Principal Expense 05/01	\$1,215,000	\$0	\$0	\$0
Interest Expense 05/01	\$691,000	\$0	\$0	\$0
TOTAL EXPENDITURES	\$2,597,000	\$691,000	\$691,000	\$0
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer In (Out)	\$0	\$0	\$0	\$0
Other Debt Service Costs	\$0	\$0	\$0	\$0
TOTAL OTHER	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	(\$28,305)		\$1,555,380	
FUND BALANCE - Beginning	\$807,010		\$997,385	
FUND BALANCE - Ending	\$778,705		\$2,552,766	

Reunion East
COMMUNITY DEVELOPMENT DISTRICT

Debt Service 2015-1
Statement of Revenues & Expenditures
For The Period Ending April 30, 2018

	ADOPTED BUDGET	PRORATED THRU 4/30/18	ACTUAL THRU 4/30/18	VARIANCE
REVENUES:				
Special Assessments - Tax Collector	\$22,855	\$23,015	\$23,015	\$0
Special Assessments - Direct Billed	\$656,310	\$492,233	\$497,886	\$5,653
Interest	\$0	\$0	\$2,408	\$2,408
TOTAL REVENUES	\$679,165	\$515,248	\$523,309	\$8,061
EXPENDITURES:				
Interest Expense 11/01	\$220,770	\$220,770	\$220,770	\$0
Principal Expense 05/01	\$245,000	\$0	\$0	\$0
Interest Expense 05/01	\$220,770	\$0	\$0	\$0
TOTAL EXPENDITURES	\$686,540	\$220,770	\$220,770	\$0
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer In (Out)	\$0	\$0	\$0	\$0
Other Debt Service Costs	\$0	\$0	\$0	\$0
TOTAL OTHER	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	(\$7,375)		\$302,539	
FUND BALANCE - Beginning	\$283,704		\$629,951	
FUND BALANCE - Ending	\$276,329		\$932,490	

Reunion East
COMMUNITY DEVELOPMENT DISTRICT

Debt Service 2015-2
Statement of Revenues & Expenditures
For The Period Ending April 30, 2018

	ADOPTED BUDGET	PRORATED THRU 4/30/18	ACTUAL THRU 4/30/18	VARIANCE
REVENUES:				
Special Assessments - Direct Billed	\$745,860	\$559,395	\$564,423	\$5,028
Interest	\$100	\$58	\$2,266	\$2,207
TOTAL REVENUES	\$745,960	\$559,453	\$566,689	\$7,235
EXPENDITURES:				
Interest Expense 11/01	\$265,650	\$265,650	\$265,650	\$0
Principal Expense 05/01	\$220,000	\$0	\$0	\$0
Interest Expense 05/01	\$265,650	\$0	\$0	\$0
TOTAL EXPENDITURES	\$751,300	\$265,650	\$265,650	\$0
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer In (Out)	\$0	\$0	\$0	\$0
Other Debt Service Costs	\$0	\$0	\$0	\$0
TOTAL OTHER	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	(\$5,340)		\$301,039	
FUND BALANCE - Beginning	\$266,862		\$641,496	
FUND BALANCE - Ending	\$261,522		\$942,535	

Reunion East
COMMUNITY DEVELOPMENT DISTRICT

Debt Service 2015-3
Statement of Revenues & Expenditures
For The Period Ending April 30, 2018

	ADOPTED BUDGET	PRORATED THRU 4/30/18	ACTUAL THRU 4/30/18	VARIANCE
REVENUES:				
Special Assessments - Direct Billed	\$336,265	\$252,199	\$253,705	\$1,506
Interest	\$0	\$0	\$212	\$212
TOTAL REVENUES	\$336,265	\$252,199	\$253,917	\$1,718
EXPENDITURES:				
Interest Expense 11/01	\$108,735	\$108,735	\$108,735	\$0
Principal Expense 05/01	\$12,000	\$0	\$0	\$0
Interest Expense 05/01	\$108,735	\$0	\$0	\$0
TOTAL EXPENDITURES	\$229,470	\$108,735	\$108,735	\$0
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer In (Out)	\$0	\$0	\$0	\$0
Other Debt Service Costs	\$0	\$0	\$0	\$0
TOTAL OTHER	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	\$106,795		\$145,182	
FUND BALANCE - Beginning	\$108,414		\$108,482	
FUND BALANCE - Ending	\$215,209		\$253,664	

Reunion East
COMMUNITY DEVELOPMENT DISTRICT

Capital Projects 2005
Statement of Revenues & Expenditures
For The Period Ending April 30, 2018

	ADOPTED BUDGET	PRORATED THRU 4/30/18	ACTUAL THRU 4/30/18	VARIANCE
REVENUES:				
Interest	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$0	\$0	\$0	\$0
EXPENDITURES:				
Capital Outlay	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer In (Out)	\$0	\$0	\$0	\$0
TOTAL OTHER	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	\$0		\$0	
FUND BALANCE - Beginning	\$0		\$10	
FUND BALANCE - Ending	\$0		\$10	

Reunion East CDD

Month to Month

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
Revenues													
Special Assessments - Tax Collector	\$0	\$140,448	\$612,154	\$44,167	\$52,045	\$27,863	\$72,083	\$0	\$0	\$0	\$0	\$0	\$948,761
Special Assessments - Direct	\$12,830	\$0	\$0	\$449,637	\$0	\$0	\$224,818	\$0	\$0	\$0	\$0	\$0	\$687,286
Interest	\$76	\$78	\$76	\$78	\$78	\$71	\$78	\$0	\$0	\$0	\$0	\$0	\$535
Miscellaneous Income	\$0	\$0	\$0	\$0	\$0	\$0	\$1,278	\$0	\$0	\$0	\$0	\$0	\$1,278
Rental Income - Base	\$4,050	\$4,050	\$4,050	\$4,050	\$4,050	\$4,050	\$4,050	\$0	\$0	\$0	\$0	\$0	\$28,350
Rental Income - Operating Expenses/CAM	\$3,528	\$3,528	\$3,528	(\$12,336)	\$2,947	\$2,947	\$2,947	\$0	\$0	\$0	\$0	\$0	\$7,089
Total Revenues	\$20,484	\$148,105	\$619,808	\$485,597	\$59,120	\$34,931	\$305,255	\$0	\$0	\$0	\$0	\$0	\$1,673,298
Expenditures													
Administrative													
Supervisor Fees	\$1,000	\$1,000	\$800	\$1,000	\$1,000	\$800	\$1,000	\$0	\$0	\$0	\$0	\$0	\$6,600
FICA	\$77	\$77	\$61	\$77	\$77	\$61	\$77	\$0	\$0	\$0	\$0	\$0	\$505
Engineering	\$2,152	\$1,239	\$1,089	\$545	\$898	\$600	\$1,200	\$0	\$0	\$0	\$0	\$0	\$7,721
Attorney	\$1,584	\$1,384	\$1,338	\$1,496	\$1,125	\$2,992	\$3,515	\$0	\$0	\$0	\$0	\$0	\$13,434
Trustee Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Arbitrage	\$0	\$0	\$0	\$0	\$0	\$0	\$600	\$0	\$0	\$0	\$0	\$0	\$600
Collection Agent	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
Dissemination	\$417	\$417	\$417	\$417	\$417	\$517	\$417	\$0	\$0	\$0	\$0	\$0	\$3,017
Property Appraiser Fee	\$0	\$0	\$0	\$0	\$817	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$817
Property Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Annual Audit	\$0	\$0	\$0	\$0	\$0	\$5,100	\$0	\$0	\$0	\$0	\$0	\$0	\$5,100
District Management Fees	\$3,582	\$3,582	\$3,582	\$3,582	\$3,582	\$3,582	\$3,582	\$0	\$0	\$0	\$0	\$0	\$25,075
Information Technology	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$0	\$0	\$0	\$0	\$0	\$1,283
Telephone	\$0	\$0	\$0	\$0	\$0	\$21	\$18	\$0	\$0	\$0	\$0	\$0	\$39
Postage	\$84	\$16	\$25	\$41	\$33	\$10	\$17	\$0	\$0	\$0	\$0	\$0	\$226
Printing & Binding	\$51	\$61	\$39	\$45	\$69	\$36	\$48	\$0	\$0	\$0	\$0	\$0	\$349
Insurance	\$13,453	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,453
Legal Advertising	\$208	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$208
Other Current Charges	\$178	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$178
Office Supplies	\$21	\$21	\$21	\$21	\$22	\$21	\$21	\$0	\$0	\$0	\$0	\$0	\$147
Travel Per Diem	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dues, Licenses & Subscriptions	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
	\$28,164	\$7,979	\$7,555	\$7,407	\$8,221	\$13,924	\$10,677	\$0	\$0	\$0	\$0	\$0	\$83,927

**Reunion East CDD
Month to Month**

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
Maintenance													
Field Management	\$3,455	\$3,455	\$3,455	\$3,455	\$3,455	\$3,455	\$3,455	\$0	\$0	\$0	\$0	\$0	\$24,182
Facility Lease Agreement	\$2,043	\$2,043	\$2,043	\$2,043	\$2,043	\$2,043	\$2,043	\$0	\$0	\$0	\$0	\$0	\$14,302
Telephone	\$449	\$451	\$451	\$550	\$352	\$451	\$458	\$0	\$0	\$0	\$0	\$0	\$3,162
Electric	\$33,063	\$33,359	\$33,315	\$34,090	\$34,811	\$33,595	\$32,952	\$0	\$0	\$0	\$0	\$0	\$235,185
Water & Sewer	\$3,995	\$4,396	\$4,983	\$4,650	\$4,536	\$4,456	\$4,862	\$0	\$0	\$0	\$0	\$0	\$31,879
Gas	\$286	\$3,316	\$5,211	\$4,411	\$6,382	\$7,297	\$3,314	\$0	\$0	\$0	\$0	\$0	\$30,218
Pool & Fountain Maintenance	\$9,786	\$6,587	\$8,935	\$10,852	\$7,510	\$10,057	\$7,975	\$0	\$0	\$0	\$0	\$0	\$61,703
Environmental	\$157	\$833	\$157	\$834	\$157	\$157	\$157	\$0	\$0	\$0	\$0	\$0	\$2,450
Property Insurance	\$24,914	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,914
Irrigation	\$349	\$0	\$1,138	\$1,240	\$599	\$542	\$2,027	\$0	\$0	\$0	\$0	\$0	\$5,895
Landscape Contract	\$32,515	\$32,515	\$44,537	\$32,515	\$32,515	\$37,807	\$32,515	\$0	\$0	\$0	\$0	\$0	\$244,917
Landscape Contingency	\$196	\$735	\$387	\$1,514	\$0	\$960	\$3,114	\$0	\$0	\$0	\$0	\$0	\$6,906
Landscape Consulting	\$1,950	\$1,950	\$8,393	\$3,597	\$1,950	\$1,950	\$4,160	\$0	\$0	\$0	\$0	\$0	\$23,951
Gatehouse and Gatehouse Expenses	\$1,106	\$724	\$0	\$0	\$1,476	\$445	\$971	\$0	\$0	\$0	\$0	\$0	\$4,722
Roadways/Sidewalks	\$9,276	\$6,348	\$10,263	\$1,278	\$14,019	\$30,015	\$8,580	\$0	\$0	\$0	\$0	\$0	\$79,779
Lighting	\$1,774	\$161	\$933	\$0	\$1,583	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,450
MSA Building Repairs	\$1,719	\$845	\$387	\$517	\$17,184	\$885	\$1,482	\$0	\$0	\$0	\$0	\$0	\$23,018
Pressure Washing	\$0	\$576	\$0	\$0	\$720	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,296
Maintenance (Inspections)	\$0	\$0	\$39	\$0	\$0	\$39	\$0	\$0	\$0	\$0	\$0	\$0	\$78
Pest Control	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Signage	\$0	\$0	\$4,188	\$231	\$0	\$48	\$111	\$0	\$0	\$0	\$0	\$0	\$4,578
Security	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$0	\$0	\$0	\$0	\$0	\$49,000
Community Center													
Landscape	\$881	\$881	\$1,207	\$881	\$881	\$1,025	\$881	\$0	\$0	\$0	\$0	\$0	\$6,637
Telephone	\$110	\$111	\$110	\$110	\$111	\$111	\$111	\$0	\$0	\$0	\$0	\$0	\$773
Electric	\$1,912	\$1,581	\$1,012	\$1,356	\$1,849	\$1,466	\$1,449	\$0	\$0	\$0	\$0	\$0	\$10,624
Water & Sewer	\$145	\$160	\$166	\$158	\$158	\$158	\$158	\$0	\$0	\$0	\$0	\$0	\$1,104
Gas	\$25	\$25	\$25	\$24	\$25	\$25	\$25	\$0	\$0	\$0	\$0	\$0	\$174
Contract Cleaning	\$0	\$0	\$250	\$825	\$700	\$750	\$700	\$0	\$0	\$0	\$0	\$0	\$3,225
Maintenance (Inspections)	\$0	\$0	\$65	\$0	\$180	\$245	\$0	\$0	\$0	\$0	\$0	\$0	\$490
Maintenance-Direct													
Irrigation System Operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Contingency	\$0	\$160	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$160
Transfer Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$137,105	\$108,211	\$138,651	\$112,131	\$140,195	\$144,980	\$118,499	\$0	\$0	\$0	\$0	\$0	\$899,771
Total Expenditures	\$165,269	\$116,190	\$146,206	\$119,538	\$148,416	\$158,904	\$129,176	\$0	\$0	\$0	\$0	\$0	\$983,699
Excess Revenues (Expenditures)	(\$144,785)	\$31,915	\$473,602	\$366,059	(\$89,296)	(\$123,973)	\$176,078	\$0	\$0	\$0	\$0	\$0	\$689,600

13

OFF ROLL ASSESSMENTS

Citicommunities

		\$25,974.00		100%		\$10,982.00	\$5,636.00	\$6,455.00	\$2,901.00
						42.28%	21.70%	24.85%	11.17%
DATE RECEIVED	DUE DATE	CHECK NO.	NET ASSESSED	AMOUNT RECEIVED	GENERAL FUND	SERIES 2015-1	SERIES 2015-2	SERIES 2015-3	
10/12/2017 & 4/9/18	11/1/17	29723/WIRE	\$ 12,986.00	\$ -	\$ 5,490.00	\$ 2,818.00	\$ 3,227.00	\$ 1,451.00	
10/12/2017 & 4/9/18	2/1/18	29723/WIRE	\$ 6,494.00	\$ -	\$ 2,746.00	\$ 1,409.00	\$ 1,614.00	\$ 725.00	
10/12/2017 & 4/9/18	5/1/18	29723/WIRE	\$ 6,494.00	\$ -	\$ 2,746.00	\$ 1,409.00	\$ 1,614.00	\$ 725.00	
			\$ 25,974.00	\$ -	\$ 10,982.00	\$ 5,636.00	\$ 6,455.00	\$ 2,901.00	

EHOF Acquisitions II, LLC

		\$417,271.00		100%		\$60,979.00	\$133,942.00	\$153,398.00	\$68,952.00
						14.61%	32.10%	36.76%	16.52%
DATE RECEIVED	DUE DATE	CHECK NO.	NET ASSESSED	AMOUNT RECEIVED	GENERAL FUND	SERIES 2015-1	SERIES 2015-2	SERIES 2015-3	
1/5/18	11/1/17	WIRE	\$ 208,635.00	\$ 208,635.00	\$ 30,489.43	\$ 66,970.84	\$ 75,698.82	\$ 34,475.92	
4/5/18	2/1/18	WIRE	\$ 104,318.00	\$ 104,318.00	\$ 15,244.79	\$ 33,485.58	\$ 38,349.59	\$ 17,238.04	
5/23/18	5/1/18	WIRE	\$ 104,318.00	\$ 104,318.00	\$ 15,244.79	\$ 33,485.58	\$ 38,349.59	\$ 17,238.04	
			\$ 417,271.00	\$ 417,271.00	\$ 60,979.00	\$ 133,942.00	\$ 153,398.00	\$ 68,952.00	

EHOF Acquisitions II, LLC

		\$478,249.00		100%		\$325,021.00	\$57,603.00	\$65,971.00	\$29,654.00
						67.96%	12.04%	13.79%	6.20%
DATE RECEIVED	DUE DATE	CHECK NO.	NET ASSESSED	AMOUNT RECEIVED	GENERAL FUND	SERIES 2015-1	SERIES 2015-2	SERIES 2015-3	
1/5/18	11/1/17	WIRE	\$ 255,625.00	\$ 255,625.00	\$ 173,724.34	\$ 30,788.91	\$ 35,261.62	\$ 15,850.12	
4/5/18	2/1/18	WIRE	\$ 127,812.00	\$ 127,812.00	\$ 86,861.83	\$ 15,394.40	\$ 17,630.74	\$ 7,925.03	
5/23/18	5/1/18	WIRE	\$ 127,812.00	\$ 127,812.00	\$ 86,861.83	\$ 15,394.40	\$ 17,630.74	\$ 7,925.03	
			\$ 511,249.00	\$ 511,249.00	\$ 347,448.01	\$ 61,577.71	\$ 70,523.11	\$ 31,700.18	

EHOF Acquisitions II, LLC

		\$1,698,712.00		100%		\$490,847.00	\$454,076.00	\$520,036.00	\$233,753.00
						28.90%	26.73%	30.61%	13.76%
DATE RECEIVED	DUE DATE	CHECK NO.	NET ASSESSED	AMOUNT RECEIVED	GENERAL FUND	SERIES 2015-1	SERIES 2015-2	SERIES 2015-3	
1/5/18	11/1/17	WIRE	\$ 849,356.00	\$ 849,356.00	\$ 245,423.50	\$ 227,038.00	\$ 260,018.00	\$ 116,876.50	
4/5/18	2/1/18	WIRE	\$ 424,678.00	\$ 424,678.00	\$ 122,711.75	\$ 113,519.00	\$ 130,009.00	\$ 58,438.25	
5/23/18	5/1/18	WIRE	\$ 424,678.00	\$ 424,678.00	\$ 122,711.75	\$ 113,519.00	\$ 130,009.00	\$ 58,438.25	
			\$ 1,698,712.00	\$ 1,698,712.00	\$ 490,847.00	\$ 454,076.00	\$ 520,036.00	\$ 233,753.00	

LRA Orlando LLC

URA Orlando LLC			\$6,901.00		\$1,848.00	\$5,053.00
DATE RECEIVED	DUE DATE	CHECK NO.	NET ASSESSED	AMOUNT RECEIVED	GENERAL FUND	SERIES 2015-1
10/12/17	11/1/17	2625	\$ 3,451.00	\$ 3,451.00	\$ 924.00	\$ 2,527.00
10/12/17	2/1/18	2625	\$ 1,725.00	\$ 1,725.00	\$ 462.00	\$ 1,263.00
10/12/17	5/1/18	2625	\$ 1,725.00	\$ 1,725.00	\$ 462.00	\$ 1,263.00
			\$ 6,901.00	\$ 6,901.00	\$ 1,848.00	\$ 5,053.00

SUMMARY

	GENERAL FUND	DEBT SERVICE SERIES 2015-1	DEBT SERVICE SERIES 2015-2	DEBT SERVICE SERIES 2015-3
TOTAL DIRECT BILLED	\$889,677.00	\$656,310.00	\$745,860.00	\$335,260.00
TOTAL RECEIVED	\$ 912,104.01	\$ 660,284.71	\$ 750,412.11	\$ 337,306.18
VARIANCE	\$ 22,427.01	\$ 3,974.71	\$ 4,552.11	\$ 2,046.18

SECTION 4

Reunion East/West CDD Direct Billed Assessments for FY 2018

District
Reunion East

Landowner	Product	Total O & M	Total Debt	Total Due		O & M	Debt	Total	Paid
Citicommunities					Nov	\$5,491	\$7,496	\$12,987	Paid - \$10,982 - Just O & M
11-1-15 DS Interest					Feb	\$2,746	\$3,748	\$6,494	Paid - Debt for FY 18 - 4/9/18
34-25-27-4012-0001-0013	66 Comm	\$10,982	\$14,992	\$25,974	May	\$2,746	\$3,748	\$6,494	Paid - Debt for FY 18 - 4/9/18
Estoppel									
Totals		<u>\$10,982</u>	<u>\$14,992</u>	<u>\$25,974</u>	Total	<u>\$10,982</u>	<u>\$14,992</u>	<u>\$25,974</u>	
LRA ORLANDO LLC		\$1,848	\$5,053	\$6,901		O & M	Debt	Total	Paid
35-25-27-4885-PRCL-0C30	4 MF				Nov	\$924	\$2,527	\$3,451	Paid - 10/13/17
					Feb	\$462	\$1,263	\$1,725	Paid - 10/13/17
					May	\$462	\$1,263	\$1,725	Paid - 10/13/17
					Total	<u>\$1,848</u>	<u>\$5,053</u>	<u>\$6,901</u>	
EHOF						O & M	Debt	Total	Paid
11-1-15 Interest									
27-25-27-2985-TRAC-FD20	30 Comm/755 MF	\$358,021	\$153,228	\$511,249	Nov	\$454,923	\$858,693	\$1,313,616	Paid 1/5/18
35-25-27-4895-PRCL-01C0	242.29 Comm/701 MF/300 Hotel	\$490,846	\$1,207,865	\$1,698,711	Feb	\$227,462	\$429,346	\$656,808	Paid 3/6/18
27-25-27-2985-TRAC-FD30	10 Comm/56 MF/104 Hotel	\$60,979	\$356,292	\$417,271	May	\$227,462	\$429,346	\$656,808	Paid 6/7/18
		<u>\$909,846</u>	<u>\$1,717,385</u>	<u>\$2,627,231</u>	Total	<u>\$909,846</u>	<u>\$1,717,385</u>	<u>\$2,627,231</u>	

District
Reunion West

Landowner		Total O & M	Total Debt	Total Due		O & M	Debt	Total	Paid
Reunion West SPE									
22-25-27-0000-0020-0000		\$197,596		\$197,596	Dec	\$79,974	\$0	\$79,974	12/29/17
27-25-27-4927-0001SF10		\$53,310		\$53,310	March	\$79,974	\$0	\$79,974	3/22/18
27-25-27-4927-0001-SF20		\$58,746		\$58,746	June	\$79,974	\$0	\$79,974	
35-25-27-4881-PRCL-006A		<u>\$10,244.00</u>		<u>\$10,244</u>	September	\$79,974	\$0	\$79,974	
		<u>\$319,896.00</u>	<u>\$0.00</u>	<u>\$319,896.00</u>	Total	<u>\$319,896</u>	<u>\$0</u>	<u>\$319,896</u>	
Reunion West HOA		\$159,095	\$207,088	\$366,183	Nov	\$79,547.50	\$103,544.00	\$183,091.50	Paid - 1/2/17
22-25-27-4923-0001-00B0					Feb	\$39,773.75	\$51,772.00	\$91,545.75	3/9/18
22-25-27-4923-0001-00M0					May	\$39,773.75	\$51,772.00	\$91,545.75	
					Total	<u>\$159,095.00</u>	<u>\$207,088.00</u>	<u>\$366,183.00</u>	

SECTION 5

**REUNION EAST
COMMUNITY DEVELOPMENT DISTRICT
\$18,880,000
SPECIAL ASSESSMENT BONDS
SERIES 2005
ARBITRAGE REBATE REQUIREMENT
FEBRUARY 28, 2018**



Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

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March 21, 2018

Reunion East Community Development District
Osceola County, Florida

Re: \$18,880,000 Reunion East Community Development District
(Osceola County, Florida)
Special Assessment Bonds, Series 2005 (the "Bonds")

Reunion East Community Development District has requested that we prepare certain computations related to the above-described Bonds for the year ended February 28, 2018 ("Computation Period"). The engagement consisted of the preparation of computations to be used to assist in the determination of the amount, if any, of the Rebate Requirement for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"). You have the ultimate responsibility for your compliance with arbitrage rebate laws; therefore, you should review the calculations carefully.

In order to prepare these computations, we were provided with the following information: various trust statements and the Official Statement for the Bonds. We did not verify or otherwise audit the accuracy of information provided to us by you or the Trustee, and accordingly, we express no opinion on such information. The attached schedules are based upon the aforementioned information provided to us. A brief description of the attached schedules is attached.

The results of our computations based on the information provided to us indicate a negative Rebate Requirement of (\$2,775,678) for February 28, 2018. Consequently, our results indicate no amount must be on deposit in the Rebate Fund.

The Rebate Requirement has been determined as described in the Code and the Arbitrage Rebate Regulations. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report. It is understood that these calculations are solely for the information of, and assistance to, the addressee for the purpose of complying with the Code and the Arbitrage Rebate Regulations. Our report is not to be used for any other purpose.

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DESCRIPTION OF ATTACHED SCHEDULES

Summary of Rebate Calculations - Provides a summary of the rebate calculations.

Purpose Expenditures Future Value Report - Verifies the rebate calculation. The report future values the purpose expenditures by the arbitrage yield limit to the computation date (February 28, 2018).

Arbitrage Yield Limit (AYL) Verification Report - Verifies the calculation of the arbitrage yield limit and the arbitrage gross proceeds. Discounts the debt service schedule by the arbitrage yield limit.

True Interest Cost (TIC) Verification Report - Verifies the calculation of the true interest cost and the gross proceeds. Discounts the debt service schedule by the true interest cost.

Unspent Proceeds Report - Verifies the amount of unspent proceeds. Lists purpose expenditures in chronological order.

Internal Rate of Return (IRR) Report Via Purpose Expenditures - Verifies the internal rate of return for the investment portfolio. This report presents values the purpose expenditures by the internal rate of return to the delivery date.

Reunion East CDD
Special Assessment Bonds
Summary of Rebate Calculations
\$ 18,880,000.00

Dated: 03/01/2005
Delivered: 03/17/2005

<i>Anniversary Date</i>	05/01/2005
<i>Future-Value Date</i>	02/28/2018
<i>Arbitrage Yield Limit</i>	5.8005102
<i>Total of Purpose Expenditures</i>	\$20,022,610.00
<i>Internal Rate of Return</i>	2.3087708
<i>90% of rebate liability</i>	-\$2,498,110.40
<i>Full rebate liability</i>	-\$2,775,678.23

Reunion East CDD
Special Assessment Bonds
Purpose Expenditures Future Value Report
\$ 18,880,000.00

Dated: 03/01/2005
Delivered: 03/17/2005
Future Valued To: 02/28/2018

<i>Transaction Date</i>	<i>Group ID</i>	<i>Fund ID</i>	<i>Description</i>	<i>Future Value Periods</i>	<i>Calculation Amt (Int. Earnings)</i>	<i>Pool %</i>	<i>FV Factor</i>	<i>FV Amount</i>
3/17/2005	-1	COI	Beg. Arbitrage Gross Proceeds	25.8944444	-18,928,668.44	100.0000000	2.0966074	-39,685,986.31
3/17/2005	0		Construction	25.8944444	127,940.00	100.0000000	2.0966074	268,239.95
3/17/2005	0		Underwriter's Discount	25.8944444	347,600.00	100.0000000	2.0966074	728,780.73
3/28/2005	0		Construction	25.8333333	1,020,593.00	100.0000000	2.0929475	2,136,047.55
3/29/2005	0		Construction	25.8277778	7,664.00	100.0000000	2.0926151	16,037.80
4/11/2005	0		Construction	25.7611111	4,020.00	100.0000000	2.0886304	8,396.29
4/13/2005	0		Construction	25.7500000	7,191.00	100.0000000	2.0879670	15,014.57
4/19/2005	0		Construction	25.7166667	1,335,340.00	100.0000000	2.0859781	2,785,490.00
4/26/2005	0		Construction	25.6777778	4,789.00	100.0000000	2.0836601	9,978.65
5/2/2005	0		Interest	25.6444444	182,507.00	100.0000000	2.0816754	379,920.32
5/2/2005	0		Construction	25.6444444	1,054.00	100.0000000	2.0816754	2,194.09
5/18/2005	0		Construction	25.5555556	350,478.00	100.0000000	2.0763919	727,729.66
6/1/2005	0		Construction	25.4833333	76.00	100.0000000	2.0721089	157.48
6/16/2005	0		Construction	25.4000000	216,921.00	100.0000000	2.0671780	448,414.31
7/1/2005	0		Construction	25.3166667	1.00	100.0000000	2.0622588	2.06
7/8/2005	0		Construction	25.2777778	592,168.00	100.0000000	2.0599672	1,219,846.65
8/1/2005	0		Construction	25.1500000	15.00	100.0000000	2.0524555	30.79
8/18/2005	0		Construction	25.0555556	2,162,379.00	100.0000000	2.0469210	4,426,219.08
9/1/2005	0		Construction	24.9833333	193.00	100.0000000	2.0426989	394.24
10/1/2005	0		Construction	24.8166667	31.00	100.0000000	2.0329886	63.02
10/3/2005	0		Construction	24.8055556	23.00	100.0000000	2.0323429	46.74
10/11/2005	0		Construction	24.7611111	870,865.00	100.0000000	2.0297621	1,767,648.76
10/20/2005	0		Construction	24.7111111	975,717.00	100.0000000	2.0268626	1,977,644.31
11/1/2005	0		Interest	24.6500000	547,520.00	100.0000000	2.0233245	1,107,810.60
11/17/2005	0		Construction	24.5611111	843,656.00	100.0000000	2.0181890	1,702,657.30
11/22/2005	0		Construction	24.5333333	2,150.00	100.0000000	2.0165869	4,335.66
12/1/2005	0		Construction	24.4833333	35.00	100.0000000	2.0137063	70.48
12/13/2005	0		Construction	24.4166667	822,395.00	100.0000000	2.0098718	1,652,908.52
12/14/2005	0		Construction	24.4111111	-40,491.00	100.0000000	2.0095526	-81,368.79
1/10/2006	0		Construction	24.2666667	-12,863.00	100.0000000	2.0012709	-25,742.35
1/11/2006	0		Construction	24.2611111	-15,577.00	100.0000000	2.0009531	-31,168.85
1/17/2006	0		Construction	24.2277778	935,136.00	100.0000000	1.9990471	1,869,380.92
2/13/2006	0		Construction	24.0833333	191,021.00	100.0000000	1.9908087	380,286.28
3/10/2006	0		Construction	23.9333333	153,349.00	100.0000000	1.9822895	303,982.11
4/12/2006	0		Construction	23.7555556	-240,678.00	100.0000000	1.9722397	-474,674.71
4/12/2006	0		Construction	23.7555556	526.00	100.0000000	1.9722397	1,037.40
5/1/2006	0		Interest	23.6500000	547,520.00	100.0000000	1.9662968	1,076,586.84
5/15/2006	0		Construction	23.5722222	350.00	100.0000000	1.9619293	686.68
5/16/2006	0		Construction	23.5666667	1,077,588.00	100.0000000	1.9616177	2,113,815.71
5/25/2006	0		Construction	23.5166667	-1,077,588.00	100.0000000	1.9588156	-2,110,796.17
5/26/2006	0		Construction	23.5111111	476,555.00	100.0000000	1.9585045	933,335.11
6/15/2006	0		Construction	23.4055556	237,718.00	100.0000000	1.9526030	464,168.87
7/21/2006	0		Construction	23.2055556	651,243.00	100.0000000	1.9414699	1,264,368.66
8/3/2006	0		Construction	23.1388889	139,711.00	100.0000000	1.9377730	270,728.20
8/15/2006	0		Construction	23.0722222	168,403.00	100.0000000	1.9340831	325,705.40

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Reunion East CDD

Special Assessment Bonds

Purpose Expenditures Future Value Report

\$ 18,880,000.00

Dated: 03/01/2005

Delivered: 03/17/2005

Future Valued To: 02/28/2018

Transaction Date	Group ID	Fund ID	Description	Future Value Periods	Calculation Amt (Int. Earnings)	Pool %	FV Factor	FV Amount
9/1/2006	0		Reserve	22.9833333	166.00	100.0000000	1.9291742	320.24
9/19/2006	0		Construction	22.8833333	373,218.00	100.0000000	1.9236666	717,946.99
10/2/2006	0		Construction	22.8111111	-103,816.00	100.0000000	1.9196986	-199,295.43
11/1/2006	0		Interest	22.6500000	547,520.00	100.0000000	1.9108765	1,046,243.12
11/14/2006	0		Construction	22.5777778	287,270.00	100.0000000	1.9069350	547,805.21
11/15/2006	0		Construction	22.5722222	54,917.00	100.0000000	1.9066321	104,706.52
12/20/2006	0		Construction	22.3777778	293,481.00	100.0000000	1.8960623	556,458.25
1/10/2007	0		Construction	22.2666667	90.00	100.0000000	1.8900487	170.10
1/16/2007	0		Construction	22.2333333	46,185.00	100.0000000	1.8882483	87,208.75
2/14/2007	0		Construction	22.0777778	-7,071.00	100.0000000	1.8798693	-13,292.56
2/14/2007	0		Construction	22.0777778	740.00	100.0000000	1.8798693	1,391.10
3/5/2007	0		Construction	21.9611111	-192.00	100.0000000	1.8736095	-359.73
3/8/2007	0		Construction	21.9444444	7,071.00	100.0000000	1.8727169	13,241.98
3/14/2007	0		Construction	21.9111111	-100.00	100.0000000	1.8709331	-187.09
3/19/2007	0		Construction	21.8833333	-9,051.00	100.0000000	1.8694478	-16,920.37
5/1/2007	0		Interest	21.6500000	1,540.00	100.0000000	1.8570183	2,859.81
6/19/2007	0		Construction	21.3833333	31,640.00	100.0000000	1.8429142	58,309.81
7/17/2007	0		Construction	21.2277778	8,917.00	100.0000000	1.8347364	16,360.34
8/14/2007	0		Construction	21.0777778	86,091.00	100.0000000	1.8268850	157,278.36
9/19/2007	0		Construction	20.8833333	27,383.00	100.0000000	1.8167572	49,748.26
10/19/2007	0		Construction	20.7166667	17,662.00	100.0000000	1.8081210	31,935.03
10/30/2007	0		Interest	20.6555556	-540,554.00	100.0000000	1.8049647	-975,680.87
11/1/2007	0		Interest	20.6500000	540,560.00	100.0000000	1.8046780	975,536.74
11/13/2007	0		Construction	20.5833333	2,182.00	100.0000000	1.8012416	3,930.31
12/14/2007	0		Construction	20.4111111	579.00	100.0000000	1.7923944	1,037.80
1/14/2008	0		Construction	20.2444444	27,967.00	100.0000000	1.7838739	49,889.60
2/20/2008	0		Construction	20.0444444	184,362.00	100.0000000	1.7737029	327,003.41
3/17/2008	0		Construction	19.8944444	30,833.00	100.0000000	1.7661127	54,454.55
4/14/2008	0		Construction	19.7444444	50,902.00	100.0000000	1.7585549	89,513.96
4/30/2008	0		Interest	19.6555556	-540,414.00	100.0000000	1.7540915	-947,935.62
5/1/2008	0		Interest	19.6500000	540,560.00	100.0000000	1.7538129	948,041.13
5/15/2008	0		Construction	19.5722222	22,746.00	100.0000000	1.7499174	39,803.62
5/27/2008	0		Construction	19.5055556	11,100.00	100.0000000	1.7465852	19,387.10
6/6/2008	0		Construction	19.4555556	-7,315.00	100.0000000	1.7440903	-12,758.02
6/26/2008	0		Construction	19.3444444	3,544.00	100.0000000	1.7385587	6,161.45
7/11/2008	0		Construction	19.2611111	41,830.00	100.0000000	1.7344215	72,550.85
8/15/2008	0		Construction	19.0722222	14,692.00	100.0000000	1.7250803	25,344.88
9/9/2008	0		Construction	18.9388889	10,252.00	100.0000000	1.7185169	17,618.23
10/10/2008	0		Construction	18.7666667	8,298.00	100.0000000	1.7100760	14,190.21
10/31/2008	0		Interest	18.6555556	-533,125.00	100.0000000	1.7046523	-908,792.74
11/3/2008	0		Interest	18.6388889	533,165.00	100.0000000	1.7038402	908,427.96
11/14/2008	0		Construction	18.5777778	1,601.00	100.0000000	1.7008659	2,723.09
12/8/2008	0		Construction	18.4444444	2,006.00	100.0000000	1.6943946	3,398.96
3/12/2009	0		Construction	17.9222222	984.00	100.0000000	1.6692847	1,642.58
4/15/2009	0		Construction	17.7388889	2,087.00	100.0000000	1.6605580	3,465.58

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Reunion East CDD

Special Assessment Bonds

Purpose Expenditures Future Value Report

\$ 18,880,000.00

Dated: 03/01/2005

Delivered: 03/17/2005

Future Valued To: 02/28/2018

Transaction Date	Group ID	Fund ID	Description	Future Value Periods	Calculation Amt (Int. Earnings)	Pool %	FV Factor	FV Amount
5/1/2009	0		Interest	17.6500000	-533,055.00	100.0000000	1.6563434	-882,922.11
5/1/2009	0		Interest	17.6500000	533,165.00	100.0000000	1.6563434	883,104.30
5/12/2009	0		Construction	17.5888889	2,491.00	100.0000000	1.6534520	4,118.75
6/12/2009	0		Construction	17.4222222	635.00	100.0000000	1.6455920	1,044.95
7/1/2009	0		Construction	17.3166667	341.00	100.0000000	1.6406334	559.46
8/18/2009	0		Construction	17.0555556	753.00	100.0000000	1.6284314	1,226.21
9/10/2009	0		Construction	16.9333333	1,666.00	100.0000000	1.6227511	2,703.50
10/7/2009	0		Construction	16.7833333	848.00	100.0000000	1.6158068	1,370.20
11/2/2009	0		Interest	16.6444444	-525,335.00	100.0000000	1.6094035	-845,475.98
11/2/2009	0		Interest	16.6444444	525,335.00	100.0000000	1.6094035	845,475.98
11/18/2009	0		Construction	16.5555556	491.00	100.0000000	1.6053187	788.21
12/15/2009	0		Construction	16.4055556	3,500.00	100.0000000	1.5984490	5,594.57
1/15/2010	0		Construction	16.2388889	385.00	100.0000000	1.5908505	612.48
3/17/2010	0		Construction	15.8944444	341.00	100.0000000	1.5752613	537.16
4/7/2010	0		Construction	15.7833333	2,399.00	100.0000000	1.5702652	3,767.07
5/14/2010	0		Construction	15.5777778	2,581.00	100.0000000	1.5610641	4,029.11
5/24/2010	0		Reserve	15.5222222	473,916.00	100.0000000	1.5585865	738,639.10
7/23/2010	0		Construction	15.1944444	3,081.00	100.0000000	1.5440490	4,757.22
7/30/2010	0		Construction	15.1555556	546.00	100.0000000	1.5423332	842.11
9/17/2010	0		Construction	14.8944444	971.00	100.0000000	1.5308624	1,486.47
10/20/2010	0		Reserve	14.7111111	6,048.00	100.0000000	1.5228594	9,210.25
11/3/2010	0		Construction	14.6388889	-6,750.00	100.0000000	1.5197182	-10,258.10
11/3/2010	0		Construction	14.6388889	13,500.00	100.0000000	1.5197182	20,516.20
11/15/2010	0		Reserve	14.5722222	3,751.00	100.0000000	1.5168243	5,689.61
11/19/2010	0		Construction	14.5500000	5,213.00	100.0000000	1.5158610	7,902.18
11/22/2010	0		Construction	14.5333333	-10,895.00	100.0000000	1.5151388	-16,507.44
11/23/2010	0		Construction	14.5277778	21,790.00	100.0000000	1.5148982	33,009.63
2/9/2011	0		Construction	14.1055556	381.00	100.0000000	1.4967213	570.25
5/20/2011	0		Construction	13.5444444	334.00	100.0000000	1.4729023	491.95
9/21/2011	0		Reserve	12.8722222	17,082.00	100.0000000	1.4448652	24,681.19
9/26/2011	0		Construction	12.8444444	1,138.00	100.0000000	1.4437182	1,642.95
5/21/2012	0		Reserve	11.5388889	7,500.00	100.0000000	1.3908236	10,431.18
12/19/2012	0		Reserve	10.3833333	5,856.00	100.0000000	1.3456253	7,879.98
6/18/2013	0		Reserve	9.3888889	5,000.00	100.0000000	1.3079065	6,539.53
11/19/2013	0		Reserve	8.5500000	9,736.00	100.0000000	1.2769111	12,432.01
7/24/2014	2015		Deferred costs	7.1888889	32,131.00	100.0000000	1.2281757	39,462.51
8/14/2014	2015		Reserve	7.0777778	2,289.00	100.0000000	1.2242804	2,802.38
10/14/2014	2015		Construction	6.7444444	553,755.00	100.0000000	1.2126684	671,521.20
10/20/2014	2015		Construction	6.7111111	-136,030.00	100.0000000	1.2115133	-164,802.15
11/18/2014	2015		Deferred costs	6.5555556	145,613.00	100.0000000	1.2061373	175,629.27
11/18/2014	2015		Construction	6.5555556	1,208,792.00	100.0000000	1.2061373	1,457,969.08
11/26/2014	2015		Reserve	6.5111111	203,251.00	100.0000000	1.2046056	244,837.30
12/5/2014	2015		Construction	6.4611111	243,000.00	100.0000000	1.2028849	292,301.03
1/5/2015	2015		Construction	6.2944444	-71,481.00	100.0000000	1.1971668	-85,574.68
1/12/2015	2015		Construction	6.2555556	-195,605.00	100.0000000	1.1958365	-233,911.60

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Reunion East CDD
Special Assessment Bonds
Purpose Expenditures Future Value Report
\$ 18,880,000.00

Dated: 03/01/2005
Delivered: 03/17/2005
Future Valued To: 02/28/2018

<i>Transaction Date</i>	<i>Group ID</i>	<i>Fund ID</i>	<i>Description</i>	<i>Future Value Periods</i>	<i>Calculation Amt (Int. Earnings)</i>	<i>Pool %</i>	<i>FV Factor</i>	<i>FV Amount</i>
5/18/2015	2016		Reserve	5.555556	22,642.00	100.0000000	1.1721422	26,539.64
5/29/2015	2016		Deferred costs	5.4944444	1.00	100.0000000	1.1700960	1.17
5/29/2015	2016		Construction	5.4944444	1,239,383.00	100.0000000	1.1700960	1,450,197.12
5/29/2015	2016		Reserve	5.4944444	512,383.00	100.0000000	1.1700960	599,537.31
2/28/2018	-1		Unspent Proceeds as of 02/28/2018	0.0000000	14.00	100.0000000	1.0000000	14.00
				1,093,955.56				
						-2,775,678.23		

<i>Arbitrage Yield Limit (AYL)</i>	5.8005102
<i>Internal Rate of Return (IRR)</i>	2.3087708
<i>Future Valued To.....</i>	2/28/2018

Reunion East CDD
Special Assessment Bonds
A.Y.L. Verification Report
18,880,000.00

Dated: 03/01/2005
Delivered: 03/17/2005

MSRB 30/360 SEMI 4/3

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Cred. Enh./ Sinking Fund Adj	Periodic Debt Service	Present Value Factor	Discounted Debt Service
1	05/01/2005			182,506.64	-	182,506.64	0.9930357	181,235.61
2	11/01/2005			547,520.00	-	547,520.00	0.9650469	528,382.47
3	05/01/2006			547,520.00	-	547,520.00	0.9378469	513,489.95
4	11/01/2006			547,520.00	-	547,520.00	0.9114136	499,017.18
5	05/01/2007	240,000.00	5.800	547,520.00	-	787,520.00	0.8857253	697,526.41
6	11/01/2007			540,560.00	-	540,560.00	0.8607611	465,293.00
7	05/01/2008	255,000.00	5.800	540,560.00	-	795,560.00	0.8365004	665,486.27
8	11/01/2008			533,165.00	-	533,165.00	0.8129236	433,422.39
9	05/01/2009	270,000.00	5.800	533,165.00	-	803,165.00	0.7900112	634,509.36
10	11/01/2009			525,335.00	-	525,335.00	0.7677447	403,323.14
11	05/01/2010	285,000.00	5.800	525,335.00	-	810,335.00	0.7461057	604,595.55
12	11/01/2010			517,070.00	-	517,070.00	0.7250766	374,915.37
13	05/01/2011	305,000.00	5.800	517,070.00	-	822,070.00	0.7046403	579,263.61
14	11/01/2011			508,225.00	-	508,225.00	0.6847799	348,022.26
15	05/01/2012	320,000.00	5.800	508,225.00	-	828,225.00	0.6654793	551,166.59
16	11/01/2012			498,945.00	-	498,945.00	0.6467227	322,679.05
17	05/01/2013	340,000.00	5.800	498,945.00	-	838,945.00	0.6284947	527,272.51
18	11/01/2013			489,085.00	-	489,085.00	0.6107805	298,723.60
19	05/01/2014	360,000.00	5.800	489,085.00	-	849,085.00	0.5935656	503,987.67
20	11/01/2014			478,645.00	-	478,645.00	0.5768359	276,099.62
21	05/01/2015	380,000.00	5.800	478,645.00	-	858,645.00	0.5605777	481,337.26
22	11/01/2015			467,625.00	-	467,625.00	0.5447778	254,751.71
23	05/01/2016	405,000.00	5.800	467,625.00	-	872,625.00	0.5294232	461,987.88
24	11/01/2016			455,880.00	-	455,880.00	0.5145013	234,550.86
25	05/01/2017	430,000.00	5.800	455,880.00	-	885,880.00	0.5000000	442,940.03
26	11/01/2017			443,410.00	-	443,410.00	0.4859075	215,456.23
27	05/01/2018	455,000.00	5.800	443,410.00	-	898,410.00	0.4722121	424,240.09
28	11/01/2018			430,215.00	-	430,215.00	0.4589028	197,426.85
29	05/01/2019	480,000.00	5.800	430,215.00	-	910,215.00	0.4459685	405,927.26
30	11/01/2019			416,295.00	-	416,295.00	0.4333989	180,421.78
31	05/01/2020	510,000.00	5.800	416,295.00	-	926,295.00	0.4211835	390,140.15
32	11/01/2020			401,505.00	-	401,505.00	0.4093124	164,340.96
33	05/01/2021	540,000.00	5.800	401,505.00	-	941,505.00	0.3977759	374,507.96
34	11/01/2021			385,845.00	-	385,845.00	0.3865645	149,153.98
35	05/01/2022	575,000.00	5.800	385,845.00	-	960,845.00	0.3756691	360,959.81
36	11/01/2022			369,170.00	-	369,170.00	0.3650809	134,776.90
37	05/01/2023	605,000.00	5.800	369,170.00	-	974,170.00	0.3547910	345,626.76
38	11/01/2023			351,625.00	-	351,625.00	0.3447912	121,237.20
39	05/01/2024	645,000.00	5.800	351,625.00	-	996,625.00	0.3350732	333,942.34
40	11/01/2024			332,920.00	-	332,920.00	0.3256291	108,408.45
41	05/01/2025	680,000.00	5.800	332,920.00	-	1,012,920.00	0.3164512	320,539.79

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Reunion East CDD
Special Assessment Bonds
A.Y.L. Verification Report
18,880,000.00

Dated: 03/01/2005
Delivered: 03/17/2005

MSRB 30/360 SEMI 4/3

<i>Period</i>	<i>Coupon Date</i>	<i>Principal Payment</i>	<i>Coupon Rate</i>	<i>Interest Payment</i>	<i>Cred. Emb./ Sinking Fund Adj</i>	<i>Periodic Debt Service</i>	<i>Present Value Factor</i>	<i>Discounted Debt Service</i>
42	11/01/2025			313,200.00	-	313,200.00	0.3075320	96,319.03
43	05/01/2026	720,000.00	5.800	313,200.00	-	1,033,200.00	0.2988642	308,786.50
44	11/01/2026			292,320.00	-	292,320.00	0.2904407	84,901.62
45	05/01/2027	765,000.00	5.800	292,320.00	-	1,057,320.00	0.2822546	298,433.41
46	11/01/2027			270,135.00	-	270,135.00	0.2742992	74,097.82
47	05/01/2028	810,000.00	5.800	270,135.00	-	1,080,135.00	0.2665681	287,929.48
48	11/01/2028			246,645.00	-	246,645.00	0.2590548	63,894.57
49	05/01/2029	860,000.00	5.800	246,645.00	-	1,106,645.00	0.2517533	278,601.55
50	11/01/2029			221,705.00	-	221,705.00	0.2446576	54,241.82
51	05/01/2030	910,000.00	5.800	221,705.00	-	1,131,705.00	0.2377619	269,076.35
52	11/01/2030			195,315.00	-	195,315.00	0.2310606	45,129.60
53	05/01/2031	965,000.00	5.800	195,315.00	-	1,160,315.00	0.2245481	260,546.53
54	11/01/2031			167,330.00	-	167,330.00	0.2182192	36,514.62
55	05/01/2032	1,025,000.00	5.800	167,330.00	-	1,192,330.00	0.2120687	252,855.82
56	11/01/2032			137,605.00	-	137,605.00	0.2060915	28,359.22
57	05/01/2033	1,085,000.00	5.800	137,605.00	-	1,222,605.00	0.2002828	244,866.71
58	11/01/2033			106,140.00	-	106,140.00	0.1946378	20,658.85
59	05/01/2034	1,150,000.00	5.800	106,140.00	-	1,256,140.00	0.1891519	237,601.25
60	11/01/2034			72,790.00	-	72,790.00	0.1838206	13,380.30
61	05/01/2035	1,220,000.00	5.800	72,790.00	-	1,292,790.00	0.1786396	230,943.51
62	11/01/2035			37,410.00	-	37,410.00	0.1736046	6,494.55
63	05/01/2036	1,290,000.00	5.800	37,410.00	-	1,327,410.00	0.1687116	223,949.43
		18,880,000.00		22,784,816.64	0.00	41,664,816.64		18,928,668.40

<i>True Interest Cost (TIC)</i>	5.9651604
<i>Net Interest Cost (NIC)</i>	5.8884835
<i>Arbitrage Yield Limit (AYL)</i>	5.8005102
<i>Arbitrage Net Interest Cost (ANIC)</i>	5.8000000

<i>Face value of bond Issue</i>	\$18,880,000.00
<i>Accrued interest (+)</i>	\$48,668.45
<i>Original issue premium/discount (+)</i>	\$0.00
<i>Bond surety fee (-)</i>	\$0.00
<i>Lump-sum credit enhancements (-)</i>	\$0.00
<i>Other AYL costs (-)</i>	
<i>= AYL Target</i>	\$18,928,668.45

Reunion East CDD

Special Assessment Bonds

T.I.C. Verification Report (Regular)

18,880,000.00

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MSRB 30/360 SEMI 4/3

Dated: 3/1/2005

Delivered: 3/17/2005

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Present Value Factor	Discounted Debt Service
1	5/1/2005			182,506.64	-	182,506.64	0.9928416	181,200.19
2	11/1/2005			547,520.00	-	547,520.00	0.9640869	527,856.88
3	5/1/2006			547,520.00	-	547,520.00	0.9361651	512,569.10
4	11/1/2006			547,520.00	-	547,520.00	0.9090519	497,724.08
5	5/1/2007	240,000.00	5.800	547,520.00	-	787,520.00	0.8827239	695,162.74
6	11/1/2007			540,560.00	-	540,560.00	0.8571585	463,345.59
7	5/1/2008	255,000.00	5.800	540,560.00	-	795,560.00	0.8323335	662,171.21
8	11/1/2008			533,165.00	-	533,165.00	0.8082274	430,918.58
9	5/1/2009	270,000.00	5.800	533,165.00	-	803,165.00	0.7848196	630,339.60
10	11/1/2009			525,335.00	-	525,335.00	0.7620896	400,352.35
11	5/1/2010	285,000.00	5.800	525,335.00	-	810,335.00	0.7400180	599,662.48
12	11/1/2010			517,070.00	-	517,070.00	0.7185856	371,559.06
13	5/1/2011	305,000.00	5.800	517,070.00	-	822,070.00	0.6977739	573,619.02
14	11/1/2011			508,225.00	-	508,225.00	0.6775650	344,355.48
15	5/1/2012	320,000.00	5.800	508,225.00	-	828,225.00	0.6579414	544,923.51
16	11/1/2012			498,945.00	-	498,945.00	0.6388861	318,769.02
17	5/1/2013	340,000.00	5.800	498,945.00	-	838,945.00	0.6203827	520,466.95
18	11/1/2013			489,085.00	-	489,085.00	0.6024152	294,632.22
19	5/1/2014	360,000.00	5.800	489,085.00	-	849,085.00	0.5849680	496,687.58
20	11/1/2014			478,645.00	-	478,645.00	0.5680262	271,882.90
21	5/1/2015	380,000.00	5.800	478,645.00	-	858,645.00	0.5515750	473,607.14
22	11/1/2015			467,625.00	-	467,625.00	0.5356003	250,460.10
23	5/1/2016	405,000.00	5.800	467,625.00	-	872,625.00	0.5200883	453,842.02
24	11/1/2016			455,880.00	-	455,880.00	0.5050255	230,231.01
25	5/1/2017	430,000.00	5.800	455,880.00	-	885,880.00	0.4903989	434,434.61
26	11/1/2017			443,410.00	-	443,410.00	0.4761960	211,150.07
27	5/1/2018	455,000.00	5.800	443,410.00	-	898,410.00	0.4624044	415,428.76
28	11/1/2018			430,215.00	-	430,215.00	0.4490123	193,171.82
29	5/1/2019	480,000.00	5.800	430,215.00	-	910,215.00	0.4360080	396,861.01
30	11/1/2019			416,295.00	-	416,295.00	0.4233803	176,251.11
31	5/1/2020	510,000.00	5.800	416,295.00	-	926,295.00	0.4111184	380,816.91
32	11/1/2020			401,505.00	-	401,505.00	0.3992116	160,285.45
33	5/1/2021	540,000.00	5.800	401,505.00	-	941,505.00	0.3876496	364,974.06
34	11/1/2021			385,845.00	-	385,845.00	0.3764225	145,240.75
35	5/1/2022	575,000.00	5.800	385,845.00	-	960,845.00	0.3655206	351,208.62
36	11/1/2022			369,170.00	-	369,170.00	0.3549344	131,031.12
37	5/1/2023	605,000.00	5.800	369,170.00	-	974,170.00	0.3446548	335,752.34
38	11/1/2023			351,625.00	-	351,625.00	0.3346729	117,679.35
39	5/1/2024	645,000.00	5.800	351,625.00	-	996,625.00	0.3249801	323,883.28
40	11/1/2024			332,920.00	-	332,920.00	0.3155680	105,058.91
41	5/1/2025	680,000.00	5.800	332,920.00	-	1,012,920.00	0.3064285	310,387.60

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Reunion East CDD

Special Assessment Bonds

T.I.C. Verification Report (Regular)

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MSRB 30/360 SEMI 4/3

Dated: 3/1/2005

Delivered: 3/17/2005

18,880,000.00

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Present Value Factor	Discounted Debt Service
42	11/1/2025			313,200.00	-	313,200.00	0.2975538	93,193.84
43	5/1/2026	720,000.00	5.800	313,200.00	-	1,033,200.00	0.2889360	298,528.69
44	11/1/2026			292,320.00	-	292,320.00	0.2805679	82,015.60
45	5/1/2027	765,000.00	5.800	292,320.00	-	1,057,320.00	0.2724421	288,058.43
46	11/1/2027			270,135.00	-	270,135.00	0.2645516	71,464.64
47	5/1/2028	810,000.00	5.800	270,135.00	-	1,080,135.00	0.2568897	277,475.50
48	11/1/2028			246,645.00	-	246,645.00	0.2494496	61,525.50
49	5/1/2029	860,000.00	5.800	246,645.00	-	1,106,645.00	0.2422251	268,057.15
50	11/1/2029			221,705.00	-	221,705.00	0.2352097	52,147.18
51	5/1/2030	910,000.00	5.800	221,705.00	-	1,131,705.00	0.2283976	258,478.70
52	11/1/2030			195,315.00	-	195,315.00	0.2217828	43,317.50
53	5/1/2031	965,000.00	5.800	195,315.00	-	1,160,315.00	0.2153595	249,884.84
54	11/1/2031			167,330.00	-	167,330.00	0.2091222	34,992.42
55	5/1/2032	1,025,000.00	5.800	167,330.00	-	1,192,330.00	0.2030656	242,121.26
56	11/1/2032			137,605.00	-	137,605.00	0.1971845	27,133.57
57	5/1/2033	1,085,000.00	5.800	137,605.00	-	1,222,605.00	0.1914736	234,096.59
58	11/1/2033			106,140.00	-	106,140.00	0.1859282	19,734.41
59	5/1/2034	1,150,000.00	5.800	106,140.00	-	1,256,140.00	0.1805433	226,787.66
60	11/1/2034			72,790.00	-	72,790.00	0.1753144	12,761.14
61	5/1/2035	1,220,000.00	5.800	72,790.00	-	1,292,790.00	0.1702370	220,080.64
62	11/1/2035			37,410.00	-	37,410.00	0.1653066	6,184.12
63	5/1/2036	1,290,000.00	5.800	37,410.00	-	1,327,410.00	0.1605189	213,074.46
		18,880,000.00		22,784,816.64	0.00	41,664,816.64		18,581,068.43

True Interest Cost (TIC)	5.9651604
Net Interest Cost (NIC)	5.8884835
Arbitrage Yield Limit (AYL)	5.8005102
Arbitrage Net Interest Cost (ANIC)	5.8000000

Face value of bond Issue	\$18,880,000.00
Accrued interest (+)	\$48,668.45
Original issue premium/discount (+)	\$0.00
Underwriter discount (+)	(\$347,600.00)
Lump-sum credit enhancements (-)	\$0.00
Other TIC costs (-)	
Bond surety fee (-)	N/A
= TIC Target	\$18,581,068.45

Reunion East CDD
Special Assessment Bonds
Unspent Proceeds Report
\$ 18,880,000.00

Dated: 03/01/2005
Delivered: 03/17/2005

Calc Date	Grp ID	Purp	Fund ID	Description	Gross Amount	Pool Percentage	Nonpurpose Investment	Purpose Expenditures	Unspent Proceeds
03/17/2005	-I	N	COI	Beg. Arbitrage Gross Proceeds		100.0000000			18,928,668.44
03/17/2005	0	Y		Construction	127,940.00	100.0000000		127,940.00	18,800,728.44
03/17/2005	0	Y		Underwriter's Discount	347,600.00	100.0000000		347,600.00	18,453,128.44
03/28/2005	0	Y		Construction	1,020,593.00	100.0000000		1,020,593.00	17,432,535.44
03/29/2005	0	Y		Construction	7,664.00	100.0000000		7,664.00	17,424,871.44
04/11/2005	0	Y		Construction	4,020.00	100.0000000		4,020.00	17,420,851.44
04/13/2005	0	Y		Construction	7,191.00	100.0000000		7,191.00	17,413,660.44
04/19/2005	0	Y		Construction	1,335,340.00	100.0000000		1,335,340.00	16,078,320.44
04/26/2005	0	Y		Construction	4,789.00	100.0000000		4,789.00	16,073,531.44
05/02/2005	0	Y		Interest	182,507.00	100.0000000		182,507.00	15,891,024.44
05/02/2005	0	Y		Construction	1,054.00	100.0000000		1,054.00	15,889,970.44
05/18/2005	0	Y		Construction	350,478.00	100.0000000		350,478.00	15,539,492.44
06/01/2005	0	Y		Construction	76.00	100.0000000		76.00	15,539,416.44
06/16/2005	0	Y		Construction	216,921.00	100.0000000		216,921.00	15,322,495.44
07/01/2005	0	Y		Construction	1.00	100.0000000		1.00	15,322,494.44
07/08/2005	0	Y		Construction	592,168.00	100.0000000		592,168.00	14,730,326.44
08/01/2005	0	Y		Construction	15.00	100.0000000		15.00	14,730,311.44
08/18/2005	0	Y		Construction	2,162,379.00	100.0000000		2,162,379.00	12,567,932.44
09/01/2005	0	Y		Construction	193.00	100.0000000		193.00	12,567,739.44
10/01/2005	0	Y		Construction	31.00	100.0000000		31.00	12,567,708.44
10/03/2005	0	Y		Construction	23.00	100.0000000		23.00	12,567,685.44
10/11/2005	0	Y		Construction	870,865.00	100.0000000		870,865.00	11,696,820.44
10/20/2005	0	Y		Construction	975,717.00	100.0000000		975,717.00	10,721,103.44
11/01/2005	0	Y		Interest	547,520.00	100.0000000		547,520.00	10,173,583.44
11/17/2005	0	Y		Construction	843,656.00	100.0000000		843,656.00	9,329,927.44
11/22/2005	0	Y		Construction	2,150.00	100.0000000		2,150.00	9,327,777.44

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Reunion East CDD
Special Assessment Bonds
Unspent Proceeds Report
\$ 18,880,000.00

Dated: 03/01/2005
Delivered: 03/17/2005

Calc Date	Grp ID	Purp	Fund ID	Description	Gross Amount	Pool Percentage	Nonpurpose Investment	Purpose Expenditures	Unspent Proceeds
12/01/2005	0	Y		Construction	35.00	100.0000000		35.00	9,327,742.44
12/13/2005	0	Y		Construction	822,395.00	100.0000000		822,395.00	8,505,347.44
12/14/2005	0	Y		Construction	-40,491.00	100.0000000		-40,491.00	8,545,838.44
01/10/2006	0	Y		Construction	-12,863.00	100.0000000		-12,863.00	8,558,701.44
01/11/2006	0	Y		Construction	-15,577.00	100.0000000		-15,577.00	8,574,278.44
01/17/2006	0	Y		Construction	935,136.00	100.0000000		935,136.00	7,639,142.44
02/13/2006	0	Y		Construction	191,021.00	100.0000000		191,021.00	7,448,121.44
03/10/2006	0	Y		Construction	153,349.00	100.0000000		153,349.00	7,294,772.44
04/12/2006	0	Y		Construction	-240,678.00	100.0000000		-240,678.00	7,535,450.44
04/12/2006	0	Y		Construction	526.00	100.0000000		526.00	7,534,924.44
05/01/2006	0	Y		Interest	547,520.00	100.0000000		547,520.00	6,987,404.44
05/15/2006	0	Y		Construction	350.00	100.0000000		350.00	6,987,054.44
05/16/2006	0	Y		Construction	1,077,588.00	100.0000000		1,077,588.00	5,909,466.44
05/25/2006	0	Y		Construction	-1,077,588.00	100.0000000		-1,077,588.00	6,987,054.44
05/26/2006	0	Y		Construction	476,555.00	100.0000000		476,555.00	6,510,499.44
06/15/2006	0	Y		Construction	237,718.00	100.0000000		237,718.00	6,272,781.44
07/21/2006	0	Y		Construction	651,243.00	100.0000000		651,243.00	5,621,538.44
08/03/2006	0	Y		Construction	139,711.00	100.0000000		139,711.00	5,481,827.44
08/15/2006	0	Y		Construction	168,403.00	100.0000000		168,403.00	5,313,424.44
09/01/2006	0	Y		Reserve	166.00	100.0000000		166.00	5,313,258.44
09/19/2006	0	Y		Construction	373,218.00	100.0000000		373,218.00	4,940,040.44
10/02/2006	0	Y		Construction	-103,816.00	100.0000000		-103,816.00	5,043,856.44
11/01/2006	0	Y		Interest	547,520.00	100.0000000		547,520.00	4,496,336.44
11/14/2006	0	Y		Construction	287,270.00	100.0000000		287,270.00	4,209,066.44
11/15/2006	0	Y		Construction	54,917.00	100.0000000		54,917.00	4,154,149.44
12/20/2006	0	Y		Construction	293,481.00	100.0000000		293,481.00	3,860,668.44
01/10/2007	0	Y		Construction	90.00	100.0000000		90.00	3,860,578.44

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Reunion East CDD
Special Assessment Bonds
Unspent Proceeds Report
\$ 18,880,000.00

Dated: 03/01/2005
Delivered: 03/17/2005

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
01/16/2007	0	Y		Construction	46,185.00	100.0000000		46,185.00	3,814,393.44
02/14/2007	0	Y		Construction	-7,071.00	100.0000000		-7,071.00	3,821,464.44
02/14/2007	0	Y		Construction	740.00	100.0000000		740.00	3,820,724.44
03/05/2007	0	Y		Construction	-192.00	100.0000000		-192.00	3,820,916.44
03/08/2007	0	Y		Construction	7,071.00	100.0000000		7,071.00	3,813,845.44
03/14/2007	0	Y		Construction	-100.00	100.0000000		-100.00	3,813,945.44
03/19/2007	0	Y		Construction	-9,051.00	100.0000000		-9,051.00	3,822,996.44
05/01/2007	0	Y		Interest	1,540.00	100.0000000		1,540.00	3,821,456.44
06/19/2007	0	Y		Construction	31,640.00	100.0000000		31,640.00	3,789,816.44
07/17/2007	0	Y		Construction	8,917.00	100.0000000		8,917.00	3,780,899.44
08/14/2007	0	Y		Construction	86,091.00	100.0000000		86,091.00	3,694,808.44
09/19/2007	0	Y		Construction	27,383.00	100.0000000		27,383.00	3,667,425.44
10/19/2007	0	Y		Construction	17,662.00	100.0000000		17,662.00	3,649,763.44
10/30/2007	0	Y		Interest	-540,554.00	100.0000000		-540,554.00	4,190,317.44
11/01/2007	0	Y		Interest	540,560.00	100.0000000		540,560.00	3,649,757.44
11/13/2007	0	Y		Construction	2,182.00	100.0000000		2,182.00	3,647,575.44
12/14/2007	0	Y		Construction	579.00	100.0000000		579.00	3,646,996.44
01/14/2008	0	Y		Construction	27,967.00	100.0000000		27,967.00	3,619,029.44
02/20/2008	0	Y		Construction	184,362.00	100.0000000		184,362.00	3,434,667.44
03/17/2008	0	Y		Construction	30,833.00	100.0000000		30,833.00	3,403,834.44
04/14/2008	0	Y		Construction	50,902.00	100.0000000		50,902.00	3,352,932.44
04/30/2008	0	Y		Interest	-540,414.00	100.0000000		-540,414.00	3,893,346.44
05/01/2008	0	Y		Interest	540,560.00	100.0000000		540,560.00	3,352,786.44
05/15/2008	0	Y		Construction	22,746.00	100.0000000		22,746.00	3,330,040.44
05/27/2008	0	Y		Construction	11,100.00	100.0000000		11,100.00	3,318,940.44

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Unspent Proceeds Report
\$ 18,880,000.00

Dated: 03/01/2005
Delivered: 03/17/2005

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
06/06/2008	0	Y		Construction	-7,315.00	100.0000000		-7,315.00	3,326,255.44
06/26/2008	0	Y		Construction	3,544.00	100.0000000		3,544.00	3,322,711.44
07/11/2008	0	Y		Construction	41,830.00	100.0000000		41,830.00	3,280,881.44
08/15/2008	0	Y		Construction	14,692.00	100.0000000		14,692.00	3,266,189.44
09/09/2008	0	Y		Construction	10,252.00	100.0000000		10,252.00	3,255,937.44
10/10/2008	0	Y		Construction	8,298.00	100.0000000		8,298.00	3,247,639.44
10/31/2008	0	Y		Interest	-533,125.00	100.0000000		-533,125.00	3,780,764.44
11/03/2008	0	Y		Interest	533,165.00	100.0000000		533,165.00	3,247,599.44
11/14/2008	0	Y		Construction	1,601.00	100.0000000		1,601.00	3,245,998.44
12/08/2008	0	Y		Construction	2,006.00	100.0000000		2,006.00	3,243,992.44
03/12/2009	0	Y		Construction	984.00	100.0000000		984.00	3,243,008.44
04/15/2009	0	Y		Construction	2,087.00	100.0000000		2,087.00	3,240,921.44
05/01/2009	0	Y		Interest	-533,055.00	100.0000000		-533,055.00	3,773,976.44
05/01/2009	0	Y		Interest	533,165.00	100.0000000		533,165.00	3,240,811.44
05/12/2009	0	Y		Construction	2,491.00	100.0000000		2,491.00	3,238,320.44
06/12/2009	0	Y		Construction	635.00	100.0000000		635.00	3,237,685.44
07/01/2009	0	Y		Construction	341.00	100.0000000		341.00	3,237,344.44
08/18/2009	0	Y		Construction	753.00	100.0000000		753.00	3,236,591.44
09/10/2009	0	Y		Construction	1,666.00	100.0000000		1,666.00	3,234,925.44
10/07/2009	0	Y		Construction	848.00	100.0000000		848.00	3,234,077.44
11/02/2009	0	Y		Interest	-525,335.00	100.0000000		-525,335.00	3,759,412.44
11/02/2009	0	Y		Interest	525,335.00	100.0000000		525,335.00	3,234,077.44
11/18/2009	0	Y		Construction	491.00	100.0000000		491.00	3,233,586.44
12/15/2009	0	Y		Construction	3,500.00	100.0000000		3,500.00	3,230,086.44
01/15/2010	0	Y		Construction	385.00	100.0000000		385.00	3,229,701.44

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Special Assessment Bonds
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\$ 18,880,000.00

Dated: 03/01/2005
Delivered: 03/17/2005

Calc Date	Grp ID	Purp	Fund ID	Description	Gross Amount	Pool Percentage	Nonpurpose Investment	Purpose Expenditures	Unspent Proceeds
03/17/2010	0	Y		Construction	341.00	100.0000000		341.00	3,229,360.44
04/07/2010	0	Y		Construction	2,399.00	100.0000000		2,399.00	3,226,961.44
05/14/2010	0	Y		Construction	2,581.00	100.0000000		2,581.00	3,224,380.44
05/24/2010	0	Y		Reserve	473,916.00	100.0000000		473,916.00	2,750,464.44
07/23/2010	0	Y		Construction	3,081.00	100.0000000		3,081.00	2,747,383.44
07/30/2010	0	Y		Construction	546.00	100.0000000		546.00	2,746,837.44
09/17/2010	0	Y		Construction	971.00	100.0000000		971.00	2,745,866.44
10/20/2010	0	Y		Reserve	6,048.00	100.0000000		6,048.00	2,739,818.44
11/03/2010	0	Y		Construction	-6,750.00	100.0000000		-6,750.00	2,746,568.44
11/03/2010	0	Y		Construction	13,500.00	100.0000000		13,500.00	2,733,068.44
11/15/2010	0	Y		Reserve	3,751.00	100.0000000		3,751.00	2,729,317.44
11/19/2010	0	Y		Construction	5,213.00	100.0000000		5,213.00	2,724,104.44
11/22/2010	0	Y		Construction	-10,895.00	100.0000000		-10,895.00	2,734,999.44
11/23/2010	0	Y		Construction	21,790.00	100.0000000		21,790.00	2,713,209.44
02/09/2011	0	Y		Construction	381.00	100.0000000		381.00	2,712,828.44
05/20/2011	0	Y		Construction	334.00	100.0000000		334.00	2,712,494.44
09/21/2011	0	Y		Reserve	17,082.00	100.0000000		17,082.00	2,695,412.44
09/26/2011	0	Y		Construction	1,138.00	100.0000000		1,138.00	2,694,274.44
05/21/2012	0	Y		Reserve	7,500.00	100.0000000		7,500.00	2,686,774.44
12/19/2012	0	Y		Reserve	5,856.00	100.0000000		5,856.00	2,680,918.44
06/18/2013	0	Y		Reserve	5,000.00	100.0000000		5,000.00	2,675,918.44
11/19/2013	0	Y		Reserve	9,736.00	100.0000000		9,736.00	2,666,182.44
07/24/2014	2015	Y		Deferred costs	32,131.00	100.0000000		32,131.00	2,634,051.44
08/14/2014	2015	Y		Reserve	2,289.00	100.0000000		2,289.00	2,631,762.44
10/14/2014	2015	Y		Construction	553,755.00	100.0000000		553,755.00	2,078,007.44

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Special Assessment Bonds
Unspent Proceeds Report
\$ 18,880,000.00

Dated: 03/01/2005
Delivered: 03/17/2005

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
10/20/2014	2015	Y		Construction	-136,030.00	100.0000000		-136,030.00	2,214,037.44
11/18/2014	2015	Y		Deferred costs	145,613.00	100.0000000		145,613.00	2,068,424.44
11/18/2014	2015	Y		Construction	1,208,792.00	100.0000000		1,208,792.00	859,632.44
11/26/2014	2015	Y		Reserve	203,251.00	100.0000000		203,251.00	656,381.44
12/05/2014	2015	Y		Construction	243,000.00	100.0000000		243,000.00	413,381.44
01/05/2015	2015	Y		Construction	-71,481.00	100.0000000		-71,481.00	484,862.44
01/12/2015	2015	Y		Construction	-195,605.00	100.0000000		-195,605.00	680,467.44
05/18/2015	2016	Y		Reserve	22,642.00	100.0000000		22,642.00	657,825.44
05/29/2015	2016	Y		Deferred costs	1.00	100.0000000		1.00	657,824.44
05/29/2015	2016	Y		Construction	1,239,383.00	100.0000000		1,239,383.00	-581,558.56
05/29/2015	2016	Y		Reserve	512,383.00	100.0000000		512,383.00	-1,093,941.56
					20,022,610.00		0.00	20,022,610.00	

<i>First Investment Date.....</i>	3/17/2005
<i>Calculation Date.....</i>	2/28/2018
<i>Arbitrage Yield Limit (AYL).....</i>	5.8005102
<i>Internal Rate of Return (IRR).....</i>	2.3087708

Reunion East CDD

Special Assessment Bonds

I.R.R. Report Via Purpose Expenditures

\$ 18,880,000.00

Dated: 03/01/2005
Delivered: 03/17/2005

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rate of Return ** PV Factor	PV Amt
-1	03/17/2005		Beg. Arbitrage Gross Proceeds	0.0000000	(18,928,668.44)	100.000	1.0000000	(18,928,668.44)
0	03/17/2005		Construction	0.0000000	127,940.00	100.000	1.0000000	127,940.00
	03/17/2005		Underwriter's Discount	0.0000000	347,600.00	100.000	1.0000000	347,600.00
	03/28/2005		Construction	0.0611111	1,020,593.00	100.000	0.9992988	1,019,877.39
	03/29/2005		Construction	0.0666667	7,664.00	100.000	0.9992351	7,658.14
	04/11/2005		Construction	0.1333333	4,020.00	100.000	0.9984708	4,013.85
	04/13/2005		Construction	0.1444444	7,191.00	100.000	0.9983435	7,179.09
	04/19/2005		Construction	0.1777778	1,335,340.00	100.000	0.9979616	1,332,618.04
	04/26/2005		Construction	0.2166667	4,789.00	100.000	0.9975162	4,777.11
	05/02/2005		Interest	0.2500000	182,507.00	100.000	0.9971347	181,984.06
	05/02/2005		Construction	0.2500000	1,054.00	100.000	0.9971347	1,050.98
	05/18/2005		Construction	0.3388889	350,478.00	100.000	0.9961179	349,117.40
	06/01/2005		Construction	0.4111111	76.00	100.000	0.9952925	75.64
	06/16/2005		Construction	0.4944444	216,921.00	100.000	0.9943410	215,693.44
	07/01/2005		Construction	0.5777778	1.00	100.000	0.9933904	0.99
	07/08/2005		Construction	0.6166667	592,168.00	100.000	0.9929471	587,991.47
	08/01/2005		Construction	0.7444444	15.00	100.000	0.9914919	14.87
	08/18/2005		Construction	0.8388889	2,162,379.00	100.000	0.9904177	2,141,658.36
	09/01/2005		Construction	0.9111111	193.00	100.000	0.9895970	190.99
	10/01/2005		Construction	1.0777778	31.00	100.000	0.9877058	30.62
	10/03/2005		Construction	1.0888889	23.00	100.000	0.9875798	22.71
	10/11/2005		Construction	1.1333333	870,865.00	100.000	0.9870761	859,610.07
	10/20/2005		Construction	1.1833333	975,717.00	100.000	0.9865098	962,554.42
	11/01/2005		Interest	1.2444444	547,520.00	100.000	0.9858181	539,755.14
	11/17/2005		Construction	1.3333333	843,656.00	100.000	0.9848129	830,843.28
	11/22/2005		Construction	1.3611111	2,150.00	100.000	0.9844989	2,116.67
	12/01/2005		Construction	1.4111111	35.00	100.000	0.9839341	34.44
	12/13/2005		Construction	1.4777778	822,395.00	100.000	0.9831815	808,563.55
	12/14/2005		Construction	1.4833333	(40,491.00)	100.000	0.9831188	(39,807.46)
	01/10/2006		Construction	1.6277778	(12,863.00)	100.000	0.9814903	(12,624.91)
	01/11/2006		Construction	1.6333333	(15,577.00)	100.000	0.9814277	(15,287.70)
	01/17/2006		Construction	1.6666667	935,136.00	100.000	0.9810523	917,417.28
	02/13/2006		Construction	1.8111111	191,021.00	100.000	0.9794271	187,091.15
	03/10/2006		Construction	1.9611111	153,349.00	100.000	0.9777423	149,935.81
	04/12/2006		Construction	2.1388889	526.00	100.000	0.9757493	513.24
	04/12/2006		Construction	2.1388889	(240,678.00)	100.000	0.9757493	(234,841.39)
	05/01/2006		Interest	2.2444444	547,520.00	100.000	0.9745679	533,595.39
	05/15/2006		Construction	2.3222222	350.00	100.000	0.9736982	340.79
	05/16/2006		Construction	2.3277778	1,077,588.00	100.000	0.9736361	1,049,178.63
	05/25/2006		Construction	2.3777778	(1,077,588.00)	100.000	0.9730776	(1,048,576.69)
	05/26/2006		Construction	2.3833333	476,555.00	100.000	0.9730155	463,695.40
	06/15/2006		Construction	2.4888889	237,718.00	100.000	0.9718374	231,023.24
	07/21/2006		Construction	2.6888889	651,243.00	100.000	0.9696090	631,451.10
	08/03/2006		Construction	2.7555556	139,711.00	100.000	0.9688674	135,361.43
	08/15/2006		Construction	2.8222222	168,403.00	100.000	0.9681263	163,035.38
	09/01/2006		Reserve	2.9111111	166.00	100.000	0.9671391	160.55
	09/19/2006		Construction	3.0111111	373,218.00	100.000	0.9660297	360,539.66
	10/02/2006		Construction	3.0833333	(103,816.00)	100.000	0.9652292	(100,206.24)
	11/01/2006		Interest	3.2444444	547,520.00	100.000	0.9634460	527,505.94
	11/14/2006		Construction	3.3166667	287,270.00	100.000	0.9626477	276,539.79
	11/15/2006		Construction	3.3222222	54,917.00	100.000	0.9625863	52,862.35
	12/20/2006		Construction	3.5166667	293,481.00	100.000	0.9604404	281,871.01
	01/10/2007		Construction	3.6277778	90.00	100.000	0.9592163	86.33

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Grau & Associates

Grau & Associates CPAs

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Special Assessment Bonds

Dated: 03/01/2005
Delivered: 03/17/2005

I.R.R. Report Via Purpose Expenditures

\$ 18,880,000.00

Grp	Trans	Fund	Description	Day Count	Calculation Amt	Pool	** Internal Rate of Return **	
ID	Date	ID		Factor	(Interest Earnings)	Pctg	PV Factor	PV Amt
0	01/16/2007		Construction	3.6611111	46,185.00	100.000	0.9588494	44,284.46
	02/14/2007		Construction	3.8166667	740.00	100.000	0.9571390	708.28
	02/14/2007		Construction	3.8166667	(7,071.00)	100.000	0.9571390	(6,767.93)
	03/05/2007		Construction	3.9333333	(192.00)	100.000	0.9558582	(183.52)
	03/08/2007		Construction	3.9500000	7,071.00	100.000	0.9556753	6,757.58
	03/14/2007		Construction	3.9833333	(100.00)	100.000	0.9553098	(95.53)
	03/19/2007		Construction	4.0111111	(9,051.00)	100.000	0.9550052	(8,643.75)
	05/01/2007		Interest	4.2444444	1,540.00	100.000	0.9524510	1,466.77
	06/19/2007		Construction	4.5111111	31,640.00	100.000	0.9495403	30,043.45
	07/17/2007		Construction	4.6666667	8,917.00	100.000	0.9478465	8,451.95
	08/14/2007		Construction	4.8166667	86,091.00	100.000	0.9462160	81,460.68
	09/19/2007		Construction	5.0111111	27,383.00	100.000	0.9441066	25,852.47
	10/19/2007		Construction	5.1777778	17,662.00	100.000	0.9423023	16,642.94
	10/30/2007		Interest	5.2388889	(540,554.00)	100.000	0.9416416	(509,008.12)
	11/01/2007		Interest	5.2444444	540,560.00	100.000	0.9415815	508,981.32
	11/13/2007		Construction	5.3111111	2,182.00	100.000	0.9408613	2,052.96
	12/14/2007		Construction	5.4833333	579.00	100.000	0.9390034	543.68
	01/14/2008		Construction	5.6500000	27,967.00	100.000	0.9372088	26,210.92
	02/20/2008		Construction	5.8500000	184,362.00	100.000	0.9350599	172,389.51
	03/17/2008		Construction	6.0000000	30,833.00	100.000	0.9334514	28,781.11
	04/14/2008		Construction	6.1500000	50,902.00	100.000	0.9318457	47,432.81
	04/30/2008		Interest	6.2388889	(540,414.00)	100.000	0.9308955	(503,068.94)
	05/01/2008		Interest	6.2444444	540,560.00	100.000	0.9308361	503,172.76
	05/15/2008		Construction	6.3222222	22,746.00	100.000	0.9300055	21,153.91
	05/27/2008		Construction	6.3888889	11,100.00	100.000	0.9292942	10,315.17
	06/06/2008		Construction	6.4388889	(7,315.00)	100.000	0.9287610	(6,793.89)
	06/26/2008		Construction	6.5500000	3,544.00	100.000	0.9275773	3,287.33
	07/11/2008		Construction	6.6333333	41,830.00	100.000	0.9266905	38,763.46
	08/15/2008		Construction	6.8222222	14,692.00	100.000	0.9246836	13,585.45
	09/09/2008		Construction	6.9555556	10,252.00	100.000	0.9232696	9,465.36
	10/10/2008		Construction	7.1277778	8,298.00	100.000	0.9214464	7,646.16
	10/31/2008		Interest	7.2444444	(533,125.00)	100.000	0.9202133	(490,588.71)
	11/03/2008		Interest	7.2555556	533,165.00	100.000	0.9200959	490,562.96
	11/14/2008		Construction	7.3166667	1,601.00	100.000	0.9194508	1,472.04
	12/08/2008		Construction	7.4500000	2,006.00	100.000	0.9180448	1,841.60
	03/12/2009		Construction	7.9722222	984.00	100.000	0.9125586	897.96
	04/15/2009		Construction	8.1555556	2,087.00	100.000	0.9106403	1,900.51
	05/01/2009		Interest	8.2444444	(533,055.00)	100.000	0.9097117	(484,926.38)
	05/01/2009		Interest	8.2444444	533,165.00	100.000	0.9097117	485,026.45
	05/12/2009		Construction	8.3055556	2,491.00	100.000	0.9090739	2,264.50
	06/12/2009		Construction	8.4722222	635.00	100.000	0.9073365	576.16
	07/01/2009		Construction	8.5777778	341.00	100.000	0.9062379	309.03
	08/18/2009		Construction	8.8388889	753.00	100.000	0.9035260	680.36
	09/10/2009		Construction	8.9611111	1,666.00	100.000	0.9022594	1,503.16
	10/07/2009		Construction	9.1111111	848.00	100.000	0.9007073	763.80
	11/02/2009		Interest	9.2500000	525,335.00	100.000	0.8992726	472,419.39
	11/02/2009		Interest	9.2500000	(525,335.00)	100.000	0.8992726	(472,419.39)
	11/18/2009		Construction	9.3388889	491.00	100.000	0.8983556	441.09
	12/15/2009		Construction	9.4888889	3,500.00	100.000	0.8968103	3,138.84
	01/15/2010		Construction	9.6555556	385.00	100.000	0.8950964	344.61
	03/17/2010		Construction	10.0000000	341.00	100.000	0.8915647	304.02
	04/07/2010		Construction	10.1111111	2,399.00	100.000	0.8904284	2,136.14
	05/14/2010		Construction	10.3166667	2,581.00	100.000	0.8883300	2,292.78

REUNION-2005-A | FY: 1 | Mun-EaseElevateMainDb | 16.95f EDB | 03/21/2018 | 17:4 | Rpt09c

Reunion East CDD

Special Assessment Bonds

I.R.R. Report Via Purpose Expenditures

\$ 18,880,000.00

Dated: 03/01/2005
Delivered: 03/17/2005

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rate of Return ** PV Factor	PV Amt
0	05/24/2010		Reserve	10.3722222	473,916.00	100.000	0.8877638	420,725.46
	07/23/2010		Construction	10.7000000	3,081.00	100.000	0.8844302	2,724.93
	07/30/2010		Construction	10.7388889	546.00	100.000	0.8840355	482.68
	09/17/2010		Construction	11.0000000	971.00	100.000	0.8813900	855.83
	10/20/2010		Reserve	11.1833333	6,048.00	100.000	0.8795373	5,319.44
	11/03/2010		Construction	11.2555556	13,500.00	100.000	0.8788085	11,863.91
	11/03/2010		Construction	11.2555556	(6,750.00)	100.000	0.8788085	(5,931.96)
	11/15/2010		Reserve	11.3222222	3,751.00	100.000	0.8781363	3,293.89
	11/19/2010		Construction	11.3444444	5,213.00	100.000	0.8779124	4,576.56
	11/22/2010		Construction	11.3611111	(10,895.00)	100.000	0.8777444	(9,563.03)
	11/23/2010		Construction	11.3666667	21,790.00	100.000	0.8776885	19,124.83
	02/09/2011		Construction	11.7888889	381.00	100.000	0.8734454	332.78
	05/20/2011		Construction	12.3500000	334.00	100.000	0.8678382	289.86
	09/21/2011		Reserve	13.0222222	17,082.00	100.000	0.8611681	14,710.47
	09/26/2011		Construction	13.0500000	1,138.00	100.000	0.8608936	979.70
	05/21/2012		Reserve	14.3555556	7,500.00	100.000	0.8480894	6,360.67
	12/19/2012		Reserve	15.5111111	5,856.00	100.000	0.8369153	4,900.98
	06/18/2013		Reserve	16.5055556	5,000.00	100.000	0.8274171	4,137.09
	11/19/2013		Reserve	17.3444444	9,736.00	100.000	0.8194885	7,978.54
2015	07/24/2014		Deferred costs	18.7055556	32,131.00	100.000	0.8067856	25,922.83
	08/14/2014		Reserve	18.8166667	2,289.00	100.000	0.8057573	1,844.38
	10/14/2014		Construction	19.1500000	553,755.00	100.000	0.8026805	444,488.32
	10/20/2014		Construction	19.1833333	(136,030.00)	100.000	0.8023734	(109,146.86)
	11/18/2014		Deferred costs	19.3388889	145,613.00	100.000	0.8009421	116,627.59
	11/18/2014		Construction	19.3388889	1,208,792.00	100.000	0.8009421	968,172.44
	11/26/2014		Reserve	19.3833333	203,251.00	100.000	0.8005337	162,709.27
	12/05/2014		Construction	19.4333333	243,000.00	100.000	0.8000744	194,418.07
	01/05/2015		Construction	19.6000000	(71,481.00)	100.000	0.7985453	(57,080.82)
	01/12/2015		Construction	19.6388889	(195,605.00)	100.000	0.7981890	(156,129.75)
2016	05/18/2015		Reserve	20.3388889	22,642.00	100.000	0.7918017	17,927.97
	05/29/2015		Deferred costs	20.4000000	1.00	100.000	0.7912465	0.79
	05/29/2015		Construction	20.4000000	1,239,383.00	100.000	0.7912465	980,657.46
	05/29/2015		Reserve	20.4000000	512,383.00	100.000	0.7912465	405,421.25
99999	02/28/2018		Unspent Proceeds as of 02/28/2018	25.8944444	14.00	100.000	0.7428884	10.40
					1,093,955.56			0.05

Arbitrage Yield Limit 5.8005102
Internal Rate of Return 2.3087708
Calculation Standard MSRB 30/360 SEMI 4/3