

*Reunion East Community  
Development District*

*Agenda*

*May 11, 2017*

# *Reunion East*

## *Community Development District*

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135 W. Central Blvd., Suite 320, Orlando FL, 32801

Phone: 407-841-5524 – Fax: 407-839-1526

May 4, 2017

Board of Supervisors  
Reunion East Community  
Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the Reunion East Community Development District will be held **Thursday, May 11, 2017 at 2:30 p.m. at the Heritage Crossing Community Center, 7715 Heritage Crossing Way, Reunion, FL.** Please note the time of the meeting. Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Approval of the Minutes of the April 13, 2017 Meeting
4. Consideration of Natural Gas Agreement with Infinite Energy
5. Consideration of Work Authorization from Boyd Civil Engineering for Work Related to the Excitement Drive Gatehouse
6. Consideration of Resolution 2017-03 Approving the Proposed Fiscal Year 2018 Budget and Setting a Public Hearing
7. Staff Reports
  - A. Attorney
    - i. Discussion of Civil Suit Dismissal
  - B. Engineer
  - C. District Manager's Report
    - i. Action Items List
    - ii. Approval of Check Register
    - iii. Balance Sheet and Income Statement
    - iv. Status of Direct Bill Assessments
    - v. Presentation of Number of Registered Voters – 380
    - vi. Presentation of Series 2005 Arbitrage Rebate Calculation Report
8. Other Business
9. Supervisor's Requests
10. Next Meeting Date
11. Adjournment

The second order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The third order of business is the approval of the minutes of the April 13, 2017 meeting. The minutes are enclosed for your review.

The fourth order of business is the consideration of the natural gas agreement with Infinite Energy. A copy of the agreement is enclosed for your review.

The fifth order of business is the consideration of the work authorization from Boyd Civil Engineering to provide plans for the Excitement Drive gatehouse. A copy of the work authorization is enclosed for your review.

The sixth order of business is the consideration of Resolution 2017-03 approving the proposed Fiscal Year 2018 budget and setting a public hearing. Once approved the proposed budget will be transmitted to the governing authorities at least 60 days prior to the final budget hearing. A copy of the Resolution is enclosed for your review. The proposed budget will be provided under separate cover.

The seventh order of business is Staff Reports. Section 1 of the Attorney's Report is the discussion of a civil suit dismissal. A copy of the dismissal is enclosed for your review. Section 1 of the District Manager's Report is the presentation and discussion of the action items list. A copy of the list is enclosed for your review. Section 2 includes the check register for approval and Section 3 includes the balance sheet and income statement for your review. Section 4 is the discussion of the status of the direct bill assessment collections. A table with the direct bill information is enclosed for your review. Section 5 is the presentation of the number of registered voters within the boundaries of the District. A copy of the letter from the Osceola County Supervisor of Elections is enclosed for your review. Section 6 is the presentation of the Series 2005 arbitrage rebate calculation report. A copy of the report is enclosed for your review.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read 'G. S. Flint', with a stylized flourish at the end.

George S. Flint  
District Manager

Cc: Jan Carpenter, District Counsel  
Steve Boyd, District Engineer

Enclosures

**MINUTES OF MEETING  
REUNION EAST  
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Reunion East Community Development District was held on Thursday, **April 13, 2017** at 4:00 p.m. at the Heritage Crossing Community Center, 7715 Heritage Crossing Way, Reunion, Florida.

Present and constituting a quorum:

Carlton Grant	Chairman
Mark Greenstein	Vice-Chairman
Steven Goldstein	Assistant Treasurer
John Dryburgh	Assistant Secretary
Don Harding	Assistant Secretary

Also present:

George Flint	District Manager
Andrew d'Adesky	District Counsel
Steve Boyd	District Engineer
Brian Smith	Field Manager

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Flint called the meeting to order, and roll call was taken.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

There not being any, the next item as followed.

**THIRD ORDER OF BUSINESS**

**Approval of the Minutes of the March  
16, 2017 Meeting**

Mr. Flint: Are there any additions, deletions, or corrections to those minutes?

Mr. Harding: I think those were some of the clearest minutes I've ever read.

Mr. Goldstein: They were easy to read.

Mr. Harding: And accurately transcribed.

On MOTION by Mr. Greenstein, seconded by Mr. Goldstein, with all in favor, the minutes of the March 16, 2017 meeting were approved.
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**FOURTH ORDER OF BUSINESS**

**Review and Acceptance of the Fiscal  
Year 2016 Audit Report**

Mr. Flint: The Board went through a competitive selection and picked McDirmit Davis, and as a governmental entity, we are required to have an independent audit performed annually. This audit is submitted to the state of Florida. If there are any issues those will be reflected in the management letter that starts on page 38. You can see, we still have an issue with mandatory principal and interest payments on the 2002A2 and 2005 bonds and the reserve fund requirement on the 2005. If the Board remembers, we went through the process of restructuring the bonds and there were some bonds that were left out. This is related to that issue. The bondholders made a decision when we refinanced to not tender these bonds. They knew they were unassigned to specific property and they hoped they could assign those bonds to property that isn't currently paying assessments. That was the basis of the discussion that was going on between Trustee's Counsel and LRA primarily. Those two attorneys have been communicating and we have stepped back and let them do that. I don't know if we have any more information.

Mr. d'Adesky: We will report to the Board if we do hear something, but we have not heard anything from them for over two months now. I assume they are either working hard on something or not working at all. Either way, we do not need to press this because we have done our due diligence.

Mr. Greenstein: This finding was included in the 2015 audit, wasn't it?

Mr. d'Adesky: Yes sir. It has been included in every audit for a while now.

Mr. Flint: At this point, the discussion is between the Trustee's Counsel and the landowner. It may come back in front of the Board at some point for action, but at this point there is no action the Board can take. This audit is provided to the Auditor General's Office and the Department of Financial Services. They do monitor when there are findings like this, so we may get a letter asking for clarification. In the past when we have received one of those letters, we have provided more detail and it stopped there. There was no further investigation on behalf of the Governor. Other than that finding, it is a clean audit. Our recommendation would be for the Board to accept the audit and authorize us to transmit it to the state of Florida.

<p>On MOTION by Mr. Greenstein, seconded by Mr. Harding, with all in favor, the review and acceptance of the Fiscal Year 2016 Audit Report was approved.</p>
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**FIFTH ORDER OF BUSINESS**

**Consideration of Aquatic Plant  
Management with Applied Aquatics  
Management, Inc.**

Mr. Flint: Alan, do you want to present that to the Board?

Mr. Scheerer: Included in your agenda is a proposal for Aquatic Plant Management. We are seeking to extend the contract for Applied Aquatic Management for another year. The numbers are the same.

Mr. Flint: Applied Aquatic does a very good job. They may be programmed to be out here once a month but they'll come out 3 times a week if they have to. Whenever we call, they are very responsive. That's not always the case with lake maintenance companies.

On MOTION by Mr. Greenstein, seconded by Mr. Harding, with all in favor, the consideration of Aquatic Plant Management with Applied Aquatics Management, Inc. was approved.

**SIXTH ORDER OF BUSINESS**

**Presentation of Survey Results for Re-  
Purposing Options of Horse Stables**

Mr. Flint: I am going to hook up the projector. We sent out a survey and received 408 responses.

Mr. Dryburgh: Would these facilities present any kind of benefit to the Resort?

Mr. Smith: There are many options, but they all take investment. Even this building we are in, needs investment because you can't hold a high-end business meeting in here.

Mr. Flint: There's not much, but there are things like torn fabric on the wall that would have to be fixed.

Mr. Greenstein: I think we need to learn from what we have done in the past and know what the current structure of the MSA is with Seven Eagles. The most efficient thing we can do for all parties would be to work diligently to see how we can get this facility back online under an MSA and include the stables. Then we can figure out what it is going to cost to bring it up to speed, how we will cover those costs, and how we will move forward under an MSA.

Mr. Flint: The cost is the issue. If you don't have a situation where we are partnering with the resort to do programming and management of the facility then the CDD is going to have to do it all. We do it in other communities, but the resort has a Director of Membership and they are hosting events. I don't know if you want the CDD competing with that, that would

not be ideal. Ultimately, if we cannot partner with the resort then the alternative would be for the CDD to get some staff to do the programming and management.

Mr. Goldstein: It could be a combined investment.

Mr. Flint: Yes, it definitely could.

Mr. d'Adeskey: To a certain extent. Obviously, the MSA with Seven Eagles they are still managing it in a way that does not benefit the residents. We have to be careful when we say it is a resort amenity, because that implies it is a community amenity. We have to make sure that is not crossing a line into private use. That is why MSA have their pluses and minuses. Why don't we make a motion to go forward with looking into that more?

Mr. Dryburgh: What do we have to do to make it be beneficial to the resort?

Mr. Harding: We will need to look through our options.

Mr. Greenstein: We have plenty of time, this building is leased for 6 more months. So, we have time to find the best option.

Mr. Flint: The Board may want to delegate authority to one of the Board members just to be the point person. The problem is, Carlton is on the Board. We have Sunshine issues if we have a Board member involved in communicating with Carlton outside of the meeting. Either someone else from Salamander would have to be involved or we'll have to work around that issue. It's difficult because you can't delegate authority to a Board member to talk with Carlton outside of a meeting. We could always schedule a workshop.

Mr. Dryburgh: I think there is enough information on the survey for Carlton to go back to his management and tell them what the people are most interested in.

Mr. Flint: Maybe the CDD could make some capital investment that might make it appealing to the resort. If you fill a niche that both parties have, that would be ideal. Is Carlton going to be the designated person to deal with this issue, or is someone else going to be designated to communicate with Daniel Baker?

Mr. Greenstein: I think to avoid any appearance of a conflict, Carlton needs to remain on the side with Daniel. I will volunteer to be the point person.

Mr. Flint: So, you will need to meet with me and Daniel. Since there is no delegation of authority we do not need a motion.

**SEVENTH ORDER OF BUSINESS**

**Discussion of Community Sign  
Standards and Enforcement of CDD  
Signage Policy**

Mr. Flint: The District has adopted a sign policy. It is in our policy that there will be a standard for enforcement but we are not specific on what that policy is. So, the POA should set the Community designed standard and the CDD would voluntarily comply with that standard. We put together an inventory of signage. I was talking with David earlier today and one of the issues we talked about was that we can't have any marketing signs in the community. If you allow one entity to have marketing signs you open yourself up to other entities having to be provided the same benefit. Andrew drafted the policy, and the thought process was that the signage on CDD property would be strictly directional signs. Right now, we just have too many signs that do not follow community guideline standards.

Mr. Dryburgh: There are a lot of Encore signs.

Mr. Flint: Yes, there are a slew of them. It's really up to the Board, but if we were to enforce our existing policy we would be sending a letter indicating this sign needs to be removed. We give them a certain number of days to do that.

Mr. d'Adesky: We've been withholding enforcement, so we don't need to approve anything we need to direct George to enforce the guidelines.

Mr. Flint: We need to get on a maintenance program with the signs. Once we get all the extraneous signs out and get focused down to the core directional signage, we can probably get on a maintenance schedule to get the ones we have cleaned and fixed up. We will draft a letter and attach pictures of the signs and give them a certain amount of days to comply. Before the letter goes out we will make a phone call. We may have some folks who aren't happy.

**EIGHTH ORDER OF BUSINESS**

**Discussion of Installation of Bocce Ball  
Courts**

Mr. Boyd: There is a diagram in your agenda for the bocce ball court. There have been many requests for this from the residents. We refurbished the fitness center, and we installed a new billiards table, ping pong tables, and foosball tables. The bocce ball courts proposed were going to be on the grass area just on the left of where the bar is now. The diagram shows the layout of the courts. It is low maintenance but good quality. The expense is going to be burdened by the club and will cost about \$18,000 per court. It is around a \$35,000 investment.



Mr. Flint: What contractor are you looking to use?

Mr. Boyd: Welch Courts.

On MOTION by Mr. Harding, seconded by Mr. Goldstein, with all in favor, the installation of Bocce Ball Courts was approved.

## **NINTH ORDER OF BUSINESS**

### **Staff Reports**

#### **A. Attorney**

Mr. d'Adesky: I did not have too much to do this last month, which is a good thing. I will mention again, I have not heard anything from the Trustees concerning the settlement. I do need to report on Action Item 7, the allocation of 532 and 545 right-of-way maintenance costs. The last meeting got the ball rolling, and Osceola County has been very busy but after contacting them several times I was able to get someone on the phone and we talked through some potential ideas on how to deal with this allocation. He did agree that since these properties are coming online, we have to reassess how we look at this maintenance. He offered to facilitate the meeting between ourselves and the private landowners. He was just looking for us to give him a list of the lots and landowners that we think are receiving a benefit from this. The County is very understanding that this is going on. Their thoughts were that we should enter into cautionary agreements with the private entities as they are willing to do so. The interlocal agreement does not require us to keep any particular area in a particular condition. Meaning, we do not have to keep every part of the right-of-way in the same condition. That is all I have.

#### **B. Engineer**

Mr. Boyd: I have two things. One is the current status of the signal plans. The engineering consultant is designing the signal. Those are 60% plans, and we should have plans submitted to the County before the next meeting, that are close to 100%. I did talk with them about cost. They believe the installation cost including purchasing 2 additional arms is going to be \$100,000.

Mr. Harding: So, the cost to the CDD would be about \$100,000?

Mr. Boyd: That is the number they gave me.

Mr. Flint: That's a low number. We need to make sure the development across the street is not going to be tying into that intersection. That would totally change the design. Even if we

were to cost share with the property across the street, it is going to cost about the same or more than this option.

Mr. Greenstein: I think so too.

Mr. Goldstein: That is what I was wondering.

Mr. Flint: We will process all that information. Did you mention when we think it will be done?

Mr. Boyd: I'm pushing to get the final plans done in the next 3 weeks. Then submit them to the County before we come back for the next meeting.

Mr. Grant: That would be great.

Mr. Flint: You also had a proposal for the engineering services related to the guard house?

Mr. Boyd: I need to go out and pick up the architectural and the survey and services. We will need a survey, that will be between \$3,000 to \$5,000. Then we need the architectural design. Once we have it surveyed, we could go ahead and prepare the site. The site improvements have to be approved before the architect can submit a building permit.

Mr. Dryburgh: We have residents coming back to us thinking that if we put a large sign there it will be enough, they don't want a manned gate. I am getting that from a number of people.

Mr. Greenstein: Where is the overflow of cars going to go? We have an issue at the front now. There is no place to put cars at that location.

Mr. Harding: Security wants that manned gate there now. They're spending as much money now parking a car there as we would with a manned gate. Gerald is totally in favor because it is a security issue and a traffic issue.

Mr. Greenstein: I think we agree Steve can come up with a draft plan for that guardhouse site. He can share that with the County and as long as they say it can work, we will do it.

### **C. District Manager's Report**

#### **i. Action Items List**

Mr. Flint: Regarding the irrigation turnover, LRA is still in process with the Water Management District. There are two separate permits, one for Reunion West and one for East. They had success with the West permit, the East permit they have not gotten approved.

**ii. Approval of the Check Register**

Mr. Flint: We can discuss any questions about the check register for the month of March totaling \$709,137.76.

On MOTION by Mr. Greenstein, seconded by Mr. Dryburgh, with all in favor, the Check Register for the month of March was approved.

**iii. Balance Sheet and Income Statement**

Mr. Flint: If there are any questions we can discuss them now, there is no action required.

**iv. Status of Direct Bill Assessments**

Mr. Flint: If there are any questions we can discuss them now. I wanted to introduce Brian Smith, he joined GMS on Monday. Brian is an operation manager similar to Alan. Brian was the operations manager for the Celebration's CDD for 23 years, as well as 10 other CDD's. We welcome Brian, he is going to be a great asset to our organization and will give Alan some relief. Right now, he is getting familiar with the various Districts we manage.

**TENTH ORDER OF BUSINESS**

**Other Business**

Mr. Flint: Any other business?

**ELEVENTH ORDER OF BUSINESS**

**Supervisor's Request**

There not being any, the next item as followed.

**TWELTH ORDER OF BUSINESS**

**Next Meeting Date**

May 11th, 2017 at 2:30 p.m.

**THIRTEENTH ORDER OF BUSINESS**

**Adjournment**

There being no further business,

On MOTION by Mr. Greenstein, seconded by Mr. Goldstein, with all in favor, the meeting was adjourned at 5:30 p.m.

PLEASE RETURN TO:

7001 SW 24th Avenue, Gainesville, FL 32607-3704  
Phone: 877-529-9908 FAX: 866-733-1115



Florida Commercial Natural Gas Sales Agreement

PLEASE TYPE OR CLEARLY PRINT THE FOLLOWING INFORMATION

REUNION EAST COMMUNITY DEVELOPMENT DISTRICT

Full Legal Name of Entity (Or Owner's Name if Sole-Proprietor)

593754116

Fed. Tax ID / SS #

395411-366427

MPA Code

04/25/2017

EFFECTIVE DATE

ALAN SCHEERER

Contact Name

(407) 841-5524

Phone Number

2CSEB070615

Exhibit B Version Number

Fax Number

ASCHEERER@GMSFCL.COM

Email Address

Type of Business: ☐ Proprietorship ☐ Partnership ☐ State Incorporated in: FL ☐ LLC ☒ Government

Nature of Business: DEVELOPMENT DISTRICT

Established Date:

Prior name and address of business (if established less than (2) years):

**The desired start date is 06/01/2017.** This start date is subject to acceptance by the Customer's ("You") Local Distribution Company ("LDC"). In the event the LDC fails, or is unable, to switch You on the desired date for any reason, without limitation, then Infinite Energy shall not be liable for the difference in price, if any, for the time You remain with Your previous marketer.

**FOR NEW CUSTOMERS.** You acknowledge, by signing this Agreement, You are hereby selecting Infinite Energy to initiate service and begin enrollment as Your natural gas supplier under the rate plan selected.

**FOR EXISTING CUSTOMERS.** You acknowledge, by signing this Agreement, You are hereby authorizing Infinite Energy to remain Your natural gas supplier under the rate plan selected.



Variable IFERC Rate: This rate shall be the IFERC FGT ZONE 3 natural gas monthly settle plus \$0.0600 per therm plus all pass through costs until 05/31/2018.

At any time while on any variable rate, You may request to switch all or a portion of Your usage to any of the then effective fixed rate options with Infinite Energy, at no additional fee. The Customer Service Fee is \$0.00 per service location per month; there is a \$25.00 activation fee per service location for all new customer accounts. A listing of all service locations, which this Agreement shall apply to and be binding upon, is attached hereto as **Exhibit A**. The Terms and Conditions, which are fully incorporated herein by reference, are attached hereto as **Exhibit B**. At any time, upon request, Infinite Energy will provide You with additional copies of Your terms and conditions.

By signing below, You agree to the following:

1. You have read and understand this entire Agreement, including Exhibits A and B;
2. You authorize Infinite Energy to verify Your credit background and Your references to release information directly to Infinite Energy;
3. You are a duly authorized owner or representative of the entity mentioned above;
4. You are 18 years of age or older; and
5. You agree to be bound by all statements, terms and conditions contained in this Agreement, including Exhibits A and B.

Please Sign Name(s) \_\_\_\_\_

Please Print Name(s) and Title(s) \_\_\_\_\_

## EXHIBIT A: SERVICE LOCATIONS

Location Name: Heritage Crossing Pool A

Type of Service Needed-- Please check one:

☐ New Service (Meter Set) ☐ New Service (Turn On) ☐ Marketer Switch ☒ Renewal

LDC Account Name: Heritage Crossing Pool A

LDC Account Number: 211010319849

LDC Name: TECO

Service Address: 7693 HERITAGE CROSSING WAY POOL WAY # A, REUNION FL 34747-

Billing Address: 135 W CENTRAL BLVD STE 320, ORLANDO FL 32801-2435

MPA Code: 395411-366427

Location Name: Heritage Crossing Pool B

Type of Service Needed-- Please check one:

☐ New Service (Meter Set) ☐ New Service (Turn On) ☐ Marketer Switch ☒ Renewal

LDC Account Name: Heritage Crossing Pool B

LDC Account Number: 211010400144

LDC Name: TECO

Service Address: 7621 HERITAGE CROSSING WAY POOL WAY # B, REUNION FL 34747-

Billing Address: 135 W CENTRAL BLVD STE 320, ORLANDO FL 32801-2435

MPA Code: 395411-366427

Location Name: Homestead Pool

Type of Service Needed-- Please check one:

☐ New Service (Meter Set) ☐ New Service (Turn On) ☐ Marketer Switch ☒ Renewal

LDC Account Name: Homestead Pool

LDC Account Number: 211010400532

LDC Name: TECO

Service Address: 7475 GATHERING DR, REUNION FL 34747-6710

Billing Address: 135 W CENTRAL BLVD STE 320, ORLANDO FL 32801-2435

MPA Code: 395411-366427

Location Name: Carriage Point Pool

Type of Service Needed-- Please check one:

☐ New Service (Meter Set) ☐ New Service (Turn On) ☐ Marketer Switch ☒ Renewal

LDC Account Name: Carriage Point Pool

LDC Account Number: 211010400342 LDC Name: TECO

Service Address: 7585 ASSEMBLY LN. REUNION FL 34747-6745

Billing Address: 135 W CENTRAL BLVD STE 320, ORLANDO FL 32801-2435

MPA Code: 395411-366427

## Exhibit B: General Terms and Conditions

1. REQUIREMENTS – You and Infinite Energy (collectively “the Parties”) agree Infinite Energy will sell to You, and You will purchase from Infinite Energy, all of Your natural gas needs on a full requirements (100% swing) basis for the service address(es) specified in this Agreement on Exhibit A.
2. CONTRACT VOLUME – For the purposes of locking in Your price, if You select a Fixed Rate, Infinite Energy shall base Your expected usage, for the term of this Agreement, on either one or a combination of the following methods:
  - a. Historical Usage, which is defined as Your previous twelve (12) months usage; or
  - b. Estimated Usage, which is defined as an estimate based on similarly situated customers’ profiles.
3. CREDIT – You may be required to provide a deposit, a letter of credit, a guaranty of payment from a third party, or some other security, which is satisfactory to Infinite Energy. This Agreement allows Infinite Energy to obtain credit and LDC information including, but not limited to, historical and future usage, meter readings, types of service, and payment information. By signing this Agreement, You are authorizing the release of the above information to Infinite Energy for the duration of this Agreement, and You have the right to rescind the authorization for release of the above information at any time by contacting Infinite Energy. If You rescind Your authorization, Infinite Energy reserves the right to immediately terminate this Agreement with no further notice.
4. BILLING AND PAYMENT – You will be billed by Infinite Energy each month for natural gas supply and other services, if any. You may elect to have a third party receive Your invoices; however, You will be responsible for all payments. Infinite Energy will calculate Your invoices based on meter readings received from Your LDC. If no meter data is forwarded to Infinite Energy in a billing month, an estimated invoice will be sent and an adjustment showing the actual usage will follow in the subsequent month, or you will be invoiced in the month when Your LDC sends the meter reads to Infinite Energy; this may result in multiple reads on one invoice. You can pay your invoice by mailing payment to Infinite Energy, P.O. Box 105247, Atlanta GA 30348-5247. Payments will be due on the twentieth day after the invoice date. Late payments or partial payment balances will be subject to the greater of a ten dollar (\$10) late fee per month or the maximum rate allowable by law. In addition, invoices not paid by forty-five (45) days past the invoice date are subject to service disconnection. In the event of a cancellation for non-payment, You shall pay any applicable early termination fees and LDC charges as set forth by the CANCELLATION OF AGREEMENT BY CUSTOMER section. You will be billed for all outstanding balances and fees. You will remain responsible for any collection agency fees, attorney’s fees (including in-house counsel fees), court costs, and all other costs of collecting such outstanding balances.
5. TITLES AND TAXES – Title to the natural gas sold hereunder shall pass from Infinite Energy to You at the Delivery Point(s). Unless otherwise indicated, the Delivery Point shall be Your LDC’s City Gate. Except as provided herein, each Party shall indemnify and hold harmless the other from all taxes, royalties, fees, or other charges incurred with respect to natural gas to which it has title. You shall be responsible for any taxes imposed simultaneously with transfer of title. Before or upon execution of this Agreement, You shall give to Infinite Energy certificates in regard to any tax exemptions applicable to the natural gas to be sold. The rate, at which the natural gas that will be purchased by You pursuant to this Agreement may, in the sole discretion of Infinite Energy, be increased in accordance with any increase in the DDDC factor and tariff rates, as well as any tax, levy and cost associated with obtaining, transporting, delivering and selling the natural gas pursuant to this Agreement. Proof of any such increase will be provided to You upon request.
6. FORCE MAJEURE – Except for any obligation to make payments when due, neither Party shall be liable to the other for any delay or failure to perform caused by an occurrence of Force Majeure. Force Majeure occurrences include events outside the control of the Party claiming Force Majeure (the “claiming Party”), which may include, but shall not be limited to, acts of God, strikes, lockouts or other industrial disturbances, acts of public enemy, wars, blockades, insurrections, riots, epidemics, landslides, lightning, earthquakes, fires, hurricanes, storms, floods, washouts, civil disturbances, explosions, accidents to machinery or lines of pipe, the loss or failure of Infinite Energy’s gas supply due to Force Majeure, and actions of any government authority, LDC, or pipeline entity, which result in conditions, limitations, rules, or regulations that materially impair either Party’s ability to perform hereunder, or any similar cause beyond the control of the claiming Party. The claiming Party shall give to the other reasonably prompt and detailed notice of the occurrence of any Force Majeure relied upon.
7. LIMITATION OF LIABILITY – Infinite Energy’s liability in connection with this Agreement shall in no event exceed the difference between the reasonable price of replacing any undelivered natural gas and its price under this Agreement. Notwithstanding the foregoing, Infinite Energy shall not be liable for any losses,

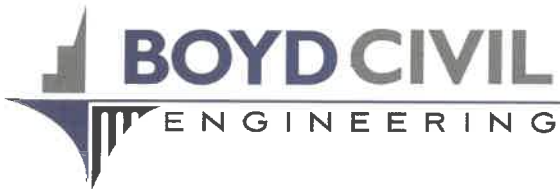
## Exhibit B: General Terms and Conditions

- special, incidental, indirect, consequential or punitive damages arising from:
- a. the LDC's service, including, without limitation, operations and maintenance of the system, interruption of service, termination of service, and deterioration of service;
  - b. from in-home or building damages; and
  - c. a breach of this Agreement by either Party.
8. NO WARRANTIES – Except as expressly set forth herein, Infinite Energy makes and You receive no warranty, express, implied or statutory, and INFINITE ENERGY SPECIFICALLY DISCLAIMS ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE.
  9. ASSIGNMENT – This Agreement shall extend to and be binding upon the respective successors and assigns of the Parties; provided, however, that You may not assign this Agreement without Infinite Energy's prior written consent and any purported assignment without such consent shall be void. Infinite Energy reserves the right to assign this Agreement or delegate its duties as required by the Public Service Commission ("PSC").
  10. VERBAL RECORDINGS – You agree that Infinite Energy may electronically record all telephone conversations with You without any special or further notice. You shall obtain any necessary consent of Your agents or employees to such recording.
  11. ENTIRE AGREEMENT AND AMENDMENTS – This Agreement constitutes the entire understanding between the Parties. No modification or amendment of this Agreement shall be binding on either Party unless in writing and signed by both Parties.
  12. NO WAIVER – No waiver of any right under this Agreement shall be effective unless it is in writing and signed by an authorized representative of the Party granting such waiver and any such waiver shall be effective only with respect to the particular event expressly referred to in such writing.
  13. GOVERNING LAW – This Agreement shall be governed by and construed in accordance with the laws of the State of Florida without recourse to such state's choice of law rules. Venue for resolution of any dispute shall be located in Alachua County, Florida, and You submit to personal jurisdiction of any court of competent jurisdiction located therein. This Agreement is subject to valid and applicable legislation and to all present and future orders, rules, and regulations of authorities having jurisdiction and LDC tariffs on file with the PSC.
  14. DISPUTE PROCEDURE– If You dispute an invoice, You must first notify Infinite Energy in writing at Infinite Energy, Attn: Legal Department, 7001 SW 24th Avenue, Gainesville, Florida 32607-3704 within thirty (30) days of the invoice date; if you do not raise Your dispute within this time, You waive all right to do so. After giving written notice, You may withhold payment for the disputed portion only. You shall refrain from taking legal action with regard to the disputed portion of the invoice for a period of fifteen (15) days following receipt of a timely given written notice of the dispute.
  15. CONDITIONAL PAYMENTS – Any form of payment You send to Infinite Energy for less than the full balance due that is marked "paid in full" or contains a similar notation, or that You otherwise tender in full satisfaction of a disputed amount, must be sent to the address specified in the DISPUTE PROCEDURE section. Infinite Energy reserves all rights regarding these payments (i.e. it is determined there is no valid dispute or if any such payment is received at any other address, we may accept that payment and You will still owe any remaining balance). Infinite Energy may also refuse to accept any such payment by returning it to You, not cashing it or destroying it. All other payments You make should be sent to the appropriate payment address.
  16. CANCELLATION OF AGREEMENT BY CUSTOMER – You may terminate this Agreement by sending a written notice of cancellation thirty (30) days prior to the desired cancellation date to the address specified in the DISPUTE PROCEDURE section; provided however, termination of gas delivery to You by Infinite Energy will be effective when Your LDC provides Your final meter reading, which may take up to eight (8) weeks. You shall remain responsible for any and all volumes of gas burned through Your last day of service provided by Infinite Energy. If you terminate this Agreement prior to its expiration, such termination will be deemed an early termination.
  17. INTELLECTUAL PROPERTY RIGHTS. Intellectual Property rights are defined as any and all tangible and intangible rights, title and interest in and to: (1) works of authorship, including but not limited to copyrights and all derivative works thereof; (2) trademarks and trade names, (3) confidential information, trade secrets and know-how, (4) all intellectual property rights whether arising by operation of law, contract, license, or otherwise, and (5) all registrations, initial applications, renewals, extensions, divisions or reissues thereof now or hereafter in force. Any Intellectual Property right created, made, or originated by Infinite Energy will be the sole and exclusive property of Infinite Energy. Any unauthorized



## Exhibit B: General Terms and Conditions

- reproduction by You, Your agents, representatives, assigns, employees, owners, and any other person or entity acting on Your behalf, will constitute an infringement of said Intellectual Property right.
18. **MATERIAL BREACH** – The following events will each be deemed a material breach of this Agreement: non-payment by You; failure to pay a deposit assessed under this Agreement; reduction of Your requirements to zero for a period greater than thirty (30) days; Your early termination of this Agreement; Your infringement of any Infinite Energy Intellectual Property right; and Your insolvency, bankruptcy, or appointment of a receiver. Once a material breach has occurred, Infinite Energy may, in its sole discretion, (a) convert Your price to Infinite Energy's standard variable rate; (b) terminate Your natural gas service; and/or (c) terminate this Agreement. If You commit a material breach of this Agreement, You will pay all outstanding balances and all costs incurred by Infinite Energy as a result of the breach. Costs include, but are not limited to, reasonable attorney's fees and costs (including in-house legal fees), court costs, and any third party collection fees which Infinite Energy incurs in collection of delinquent balances on Your account.
19. **LIQUIDATED DAMAGES** – You and Infinite Energy agree damages, as a result of Your material breach of this Agreement, would be difficult, if not impossible, to determine; therefore, if a material breach occurs, whether in whole or in part, Infinite Energy may, in its sole discretion, assess, and You agree to pay, Liquidated Damages in an amount equal to Your Average Monthly Invoice plus Damages.
- a. **AVERAGE MONTHLY INVOICE.** Infinite Energy shall calculate Your Average Monthly Invoice as an amount equal to the sum of one month's average invoice for each account covered under this Agreement.
  - b. **DAMAGES.** If You choose either an Introductory or a Variable Rate, Infinite Energy waives all rights to collect any damages for early termination of this Agreement. If You choose a Fixed Rate, Your damages shall be determined by taking (1) the wholesale price of natural gas on the Effective Date of this Agreement; subtracting (2) the wholesale price of natural gas on Your termination date; and multiplying the difference, if positive, by (3) the Contract Volume not used due to early termination.
20. **EXPIRATION/RENEWAL OF AGREEMENT** – This Agreement shall automatically renew on a month to month basis, unless cancelled by either Party upon thirty (30) days written notice prior to expiration of this Agreement. The terms of the renewed Agreement shall be the terms disclosed in this Agreement, except that the rate shall be the then effective standard variable rate, unless You and Infinite Energy agree to continue the current rate or negotiate a new rate.
21. **PRIVACY INFORMATION / CONFIDENTIALITY** – Any information pertaining to You collected by Infinite Energy during the course of providing service shall be kept confidential. The existence of this Agreement and the terms contained herein are deemed to be confidential. Neither Party shall disclose directly or indirectly without the prior written consent of the other Party the terms this Agreement to a third party (other than the employees, lenders, royalty owners, counsel, accountants and other agents of the Party, or prospective purchasers of all or substantially all of a Party's assets or of any rights under this Agreement, provided such persons shall have agreed to keep such terms confidential) except for the following:
- a. In order to comply with any applicable law, order, regulation, or exchange rule, or
  - b. To the extent necessary for the enforcement of this Agreement.
- In the event disclosure is required by a governmental body, applicable law, or proceeding, the disclosing Party may disclose such information to the extent so required, but shall use reasonable efforts to prevent or limit the disclosure of any confidential information, and shall cooperate (consistent with the disclosing Party's legal obligations) with the other Party's efforts to obtain protective orders or similar restraints with respect to such disclosure at the expense of the other Party. Subject to the limitations on liability set forth herein, the parties shall be entitled to all remedies available at law or in equity to enforce, or seek relief in connection with this confidentiality obligation. The terms of any transaction hereunder shall be kept confidential by the parties hereto for one year from the expiration of the transaction.
22. **JURY WAIVER** – Both Parties hereby irrevocably waive all rights to trial by jury.



6816 Hanging Moss Road • Orlando, Florida 32807

407-494-2693 • www.BoydCivil.com

April 13, 2017

Mr. George Flint  
**Reunion East CDD**  
135 W. Central Blvd.  
Suite 320  
Orlando, FL 32801

**Re: Reunion East CDD: Work Authorization for Excitement Drive Gatehouse**

Dear Mr. Flint,

Boyd Civil Engineering will provide Site / Civil Engineering Design and Construction Documents for a manned gatehouse facility at the existing Excitement Drive Entrance off of CR 455.

The design scope includes a new gate house structure to be constructed within the existing median. Water and sewer lines will be connected to the building. Existing Condition survey and design of the architectural elements are not included in the tasks described below.

**Task 1: Engineering and Construction Documents:**      \$11,500

**Task 2: Permitting:**

Task 2A: Osceola County:      \$2,500

Task 2B: TWA / FDEP for Water and Sewer      \$1,500

**Task3: CA Services:** Construction phase services include bidding assistance, review of submittals and shop drawings, a final site visit and punch list, and permit close out. CA services will be billed hourly on an as needed / as requested basis, with detailed back up of services provided.

Permitting Fees to be paid directly by the Reunion East CDD.

Boyd Civil Engineering, Inc.

A blue ink signature of Steven N. Boyd, P.E. is written over a horizontal line. Below the line, the name "Steven N. Boyd, P.E." is printed.

Steven N. Boyd, P.E.

Reunion East CDD

A horizontal line for a signature, currently blank.



## RESOLUTION 2017-03

### **A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE REUNION EAST COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2017-2018 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of the Reunion East Community Development District (the "Board") prior to June 15, 2017, a proposed operating budget for Fiscal Year 2017-2018; and

WHEREAS, the Board has considered the proposed budget and desires to set the required public hearing thereon.

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE REUNION EAST COMMUNITY DEVELOPMENT DISTRICT:**

1. The operating budget proposed by the District Manager for Fiscal Year 2017-2018 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said budget.
2. A public hearing on said approved budget is hereby declared and set for the following date, hour and location:  
  
DATE: August 10, 2017  
  
HOUR: 2:00 PM  
  
LOCATION: Heritage Crossing Community Center  
7715 Heritage Crossing Way  
Reunion, Florida
3. The District Manager is hereby directed to submit a copy of the proposed budget to **Osceola County** at least 60 days prior to the hearing set above.
4. Notice of this public hearing shall be published in the manner prescribed in Florida law.
5. In accordance with Section 189.016, Florida Statutes, the District's Secretary is further directed to post the approved budget on the District's website at least two days before the budget hearing date as set forth in Section 2.
6. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2017.

ATTEST:

**BOARD OF SUPERVISORS OF THE  
REUNION EAST COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary

By: \_\_\_\_\_

Its: \_\_\_\_\_

*This item will be provided under  
separate cover*

IN THE CIRCUIT COURT OF THE NINTH  
JUDICIAL CIRCUIT  
IN AND FOR OSCEOLA COUNTY, FLORIDA  
CIVIL ACTION

RECEIVED  
APR 17 2017

WILMINGTON TRUST, NATIONAL ASSOCIATION,  
AS SUCCESSOR TRUSTEE TO CITIBANK, N.A. AS  
TRUSTEE FOR BEAR STEARNS ALT-A TRUST 2007-3,  
MORTGAGE PASS-THROUGH CERTIFICATES,  
SERIES 2007-3,  
Plaintiff,

BY: \_\_\_\_\_

vs.

CASE NO.: 2017 CA 000674 MF  
DIVISION:

CARMEN CINTRON A/K/A CARMEN F. CINTRON, et  
al,  
Defendant(s).

NOTICE OF DROPPING DEFENDANTS

Plaintiff, Wilmington Trust, National Association, as Successor Trustee to Citibank, N.A. as Trustee for Bear Stearns Alt-A Trust 2007-3, Mortgage Pass-Through Certificates, Series 2007-3, hereby dismisses the following parties, pursuant to Rule 1.250, Fla. R. Civ. P.: **Reunion East Community Development District**, from the above-styled action without prejudice.

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished to all parties on the attached service list by mail or eService on this 13 day of April, 2017.

Albertelli Law  
P.O. Box 23028  
Tampa, FL 33623  
(813) 221-4743  
(813) 221-9171 facsimile  
eService: [servealaw@albertellilaw.com](mailto:servealaw@albertellilaw.com)

By: \_\_\_\_\_

Teodora Siderova  
Florida Bar # 125470

## Reunion East and West CDDs Action Items

### Reunion East

Item #	Meeting Assigned	Action Item	Assigned To:	Date Due	Status	Comments
1	3/14/11	Irrigation Turnover	Developer		In Process	Awaiting TWA Response
2	2/12/15	Research Signalization of Reunion Entrance	Boyd		In Process	60% Design to be presented at 5/11/17 meeting.
3	8/13/15	Horse Stable Options Evaluation	Flint/Carpenter		On Hold	Pending discussions with Resort re: MSA.
4	2/9/17	Resident Use of Heritage Crossing Community Center	Flint		On Hold	Pending discussions with Resort re: MSA.
5	2/9/17	Research Costs of Staffed Gate at Excitement Drive	Boyd		In Process	Proposal deferred to 5/11/17 meeting. Engineer to have meeting with County.
6	2/9/17	Improved Signage for Excitement Drive Indicating Resident Only Gate	Flint		In Process	Proposal to be presented at 5/11/17 meeting.
7	3/16/17	Allocation of 532 Costs	Scheerer/d'Adesky		In Process	
8	4/13/17	Signage on CDD Property	Flint		In Process	

### Reunion West

Item #	Meeting Assigned	Action Item	Assigned To:	Date Due	Status	Comments
1	8/11/16	Research Signalization of Reunion Entrance	Boyd		In Process	60% Design to be presented at 5/11/17 meeting.

# Reunion East

## Community Development District

### Summary of Check Register

April 1, 2017 to April 30, 2017

Fund	Date	Check No.'s		Amount
General Fund	4/5/17	3600	\$	8,365.22
	4/7/17	3601-3605	\$	75,113.66
	4/21/17	3606-3616	\$	23,697.31
	4/25/17	3617-3618	\$	193,734.51
	4/28/17	3619-3620	\$	509.53
			\$	301,420.23
Replacement & Maintenance	4/21/17	23	\$	7,500.00
			\$	7,500.00
Payroll	<u>April 2017</u>			
	Carlton Grant III	50357	\$	184.70
	Donald Harding	50358	\$	184.70
	John Dryburgh	50359	\$	184.70
	Mark Greenstein	50360	\$	184.70
	Stven Goldstein	50361	\$	184.70
			\$	923.50
			\$	309,843.73



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\*\*\* CHECK DATES 04/01/2017 - 04/30/2017 \*\*\*

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER  
 REUNION EAST-GENERAL FUND  
 BANK A REUNION EAST CDD

RUN 5/04/17

PAGE 1

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
4/05/17	00049	4/03/17 403	201704 310-51300-34000	MANAGEMENT FEES APR17	*	3,582.08	
		4/03/17 403	201704 310-51300-35100	INFORMATION TECH APR17	*	183.33	
		4/03/17 403	201704 310-51300-31300	DISSEMINATION FEE APR17	*	416.67	
		4/03/17 403	201704 310-51300-51000	OFFICE SUPPLIES APR17	*	20.90	
		4/03/17 403	201704 310-51300-42000	POSTAGE APR17	*	21.61	
		4/03/17 403	201704 310-51300-42500	COPIES APR17	*	81.15	
		4/03/17 403	201704 310-51300-41000	TELEPHONE APR17	*	29.23	
		4/03/17 404	201704 320-53800-12000	FIELD MANAGEMENT APR17	*	4,030.25	
				GOVERNMENTAL MANAGEMENT SERVICES			8,365.22 003600
4/07/17	00074	3/31/17 160871	201703 320-53800-47000	AQUATIC PLANT MGMT-MAR17	*	78.75	
		3/31/17 160871	201703 300-13100-10100	AQUATIC PLANT MGMT-MAR17	*	46.25	
				APPLIED AQUATIC MANAGEMENT, INC.			125.00 003601
4/07/17	00125	3/29/17 33604	201703 310-51300-32200	FY16 AUDIT SERVICES	*	5,000.00	
				MCDIRMIT DAVIS			5,000.00 003602
4/07/17	00054	1/13/17 2017APR	201704 320-53800-34500	SECURITY SERVICES APR17	*	7,350.00	
		1/13/17 2017APR	201704 300-13100-10100	SECURITY SERVICES APR17	*	4,316.66	
				REUNION RESORT & CLUB MASTER ASSOC.			11,666.66 003603
4/07/17	00154	4/01/17 5839	201704 320-53800-48000	LANDSCAPE CONSULTING APR	*	2,047.50	
		4/01/17 5839	201704 300-13100-10100	LANDSCAPE CONSULTING APR	*	1,202.50	
				SUNSCAPE CONSULTING			3,250.00 003604
4/07/17	00030	4/01/17 154919	201704 320-53800-47300	LANDSCAPE CONTRACT-APR17	*	34,140.24	
		4/01/17 154919	201704 300-13100-10100	LANDSCAPE CONTRACT-APR17	*	20,050.61	
		4/01/17 154919	201704 330-53800-47300	LANDSCAPE CONTRACT-APR17	*	881.15	
				YELLOWSTONE LANDSCAPE			55,072.00 003605
				REUE REUNION EAST TVISCARRA			

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
4/21/17	00092	3/31/17 033117	201703 320-53800-41000		*	34.78	
			HC PHONE LINE 4574 MAR17				
		3/31/17 033117	201703 300-13100-10100		*	20.42	
			HC PHONE LINE 4574 MAR17				
		3/31/17 033117	201703 330-53800-41000		*	55.20	
			HC PHONE LINE 9758 MAR17				
		3/31/17 033117	201703 330-53800-41000		*	55.20	
			HC PHONE LINE 9867 MAR17				
REUNION RESORT							165.60 003606
4/21/17	00129	3/28/17 4030	201703 320-53800-53000		*	189.00	
			RMV&REINST.PAVE/RMV ROOTS				
		3/28/17 4030	201703 300-13100-10100		*	111.00	
			RMV&REINST.PAVE/RMV ROOTS				
		4/10/17 4034	201704 320-53800-53000		*	1,890.00	
			RMV 5 SECT/RPLC 3000 PSI				
		4/10/17 4034	201704 300-13100-10100		*	1,110.00	
			RMV 5 SECT/RPLC 3000 PSI				
BERRY CONSTRUCTION INC.							3,300.00 003607
4/21/17	00134	4/10/17 1496	201703 310-51300-31100		*	4,302.51	
			PERMIT TRANSFER/CDD MTG				
BOYD CIVIL ENGINEERING							4,302.51 003608
4/21/17	00157	2/22/17 170254	201702 320-53800-47400		*	756.00	
			1 TURKEY OAK/10 LIVE OAKS				
		2/22/17 170254	201702 300-13100-10100		*	444.00	
			1 TURKEY OAK/10 LIVE OAKS				
ENVIRO TREE SERVICE LLC							1,200.00 003609
4/21/17	00010	4/04/17 5-758-21	201703 310-51300-42000		*	26.91	
			DELIVERY 03/29/17				
FEDEX							26.91 003610
4/21/17	00144	4/05/17 16531-10	201704 320-53800-47700		*	181.44	
			RPLC CAPACITOR/RMV JUMPER				
		4/05/17 16531-10	201704 300-13100-10100		*	106.56	
			RPLC CAPACITOR/RMV JUMPER				
FRANK'S AIR CONDITIONING, INC.							288.00 003611
4/21/17	00011	4/10/17 15477	201704 310-51300-31400		*	600.00	
			ARBITAGE SER2005-02/28/17				
GRAU & ASSOCIATES							600.00 003612
4/21/17	00119	4/12/17 76372	201703 310-51300-31500		*	2,277.02	
			AGENDA/AGREEMENT/FIN.RPRT				
LATHAM,SHUKER,EDEN & BEAUDINE,LLP							2,277.02 003613
REUE REUNION EAST TVISCARRA							

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YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 5/04/17  
 \*\*\* CHECK DATES 04/01/2017 - 04/30/2017 \*\*\* REUNION EAST-GENERAL FUND  
 BANK A REUNION EAST CDD

PAGE 3

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
4/21/17	00092	3/31/17	DUKE-DUK 201702 320-53800-43000	DUKE ENERGY #54512 29301	*	231.38	
		3/31/17	DUKE-DUK 201702 320-53800-43000	DUKE ENERGY #64321-61161	*	575.10	
		3/31/17	RECDDREE 201703 320-53800-46200	POOL CLEANING SERVS-MAR17	*	2,079.00	
		3/31/17	RECDDREE 201703 300-13100-10100	POOL CLEANING SERVS-MAR17	*	1,221.00	
		3/31/17	TOHO-TOH 201702 320-53800-43100	TOHO METER#49005514-FEB17	*	363.39	
		3/31/17	033117A 201703 320-53800-41000	CP PHONE LINE 2365 MAR17	*	34.78	
		3/31/17	033117A 201703 300-13100-10100	CP PHONE LINE 2365 MAR17	*	20.42	
		3/31/17	033117A 201703 320-53800-41000	HS PHONE LINE 9325 MAR17	*	34.78	
		3/31/17	033117A 201703 300-13100-10100	HS PHONE LINE 9325 MAR17	*	20.42	
		3/31/17	033117A 201703 320-53800-41000	HS PHONE LINE 9385 MAR17	*	34.78	
		3/31/17	033117A 201703 300-13100-10100	HS PHONE LINE 9385 MAR17	*	20.42	
REUNION RESORT						4,635.47	003614
4/21/17	99999	4/21/17	VOID 201704 000-00000-00000	VOID CHECK	C	.00	
*****INVALID VENDOR NUMBER*****						.00	003615
4/21/17	00060	3/06/17	303997 201703 320-53800-46200	RPR NICHE/RPLC PILOT SCRW	*	109.90	
		3/06/17	303997 201703 300-13100-10100	RPR NICHE/RPLC PILOT SCRW	*	64.55	
		3/08/17	304027 201703 320-53800-46200	TRBLSHT SYSTM/RPLC O-RING	*	144.87	
		3/08/17	304027 201703 300-13100-10100	TRBLSHT SYSTM/RPLC O-RING	*	85.08	
		3/08/17	304028 201703 320-53800-46200	TRBLSHT PUMP/RMV DEBRIS	*	105.53	
		3/08/17	304028 201703 300-13100-10100	TRBLSHT PUMP/RMV DEBRIS	*	61.97	
		3/16/17	304158 201703 320-53800-46200	TRBLSHT HEATER/RESET SWTC	*	135.45	
		3/16/17	304158 201703 300-13100-10100	TRBLSHT HEATER/RESET SWTC	*	79.55	
		3/21/17	304201 201703 320-53800-46200	INST.15 MIN TIMER/EQUILZR	*	239.21	

REUE REUNION EAST TVISCARRA

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\*\*\* CHECK DATES 04/01/2017 - 04/30/2017 \*\*\*

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER  
 REUNION EAST-GENERAL FUND  
 BANK A REUNION EAST CDD

RUN 5/04/17

PAGE 4

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
3/21/17		304201	201703 300-13100-10100		*	140.49	
		INST.15	MIN TIMER/EQUILZR				
3/21/17		304202	201703 320-53800-46200		*	246.61	
		RPLC IMPEL/DIF/SHAFT/EQZR					
3/21/17		304202	201703 300-13100-10100		*	144.84	
		RPLC IMPEL/DIF/SHAFT/EQZR					
3/22/17		304223	201703 320-53800-46200		*	105.53	
		INSPECT TERR.SPA	JETS				
3/22/17		304223	201703 300-13100-10100		*	61.97	
		INSPECT TERR.SPA	JETS				
3/23/17		304235	201703 320-53800-46200		*	566.69	
		TRBLSHT HEATER/RPL	9 BURN				
3/23/17		304235	201703 300-13100-10100		*	332.81	
		TRBLSHT HEATER/RPL	9 BURN				
3/28/17		304322	201703 320-53800-46200		*	132.58	
		RPLC CAR.PT. 15	MIN TIMER				
3/28/17		304322	201703 300-13100-10100		*	77.87	
		RPLC CAR.PT. 15	MIN TIMER				
3/28/17		304323	201703 320-53800-46200		*	335.10	
		REPAIR TERR.VACUUM	PUMP				
3/28/17		304323	201703 300-13100-10100		*	196.80	
		REPAIR TERR.VACUUM	PUMP				
3/28/17		304324	201703 320-53800-46200		*	1,884.96	
		INST.NEW STRAINER	HOUSING				
3/28/17		304324	201703 300-13100-10100		*	1,107.04	
		INST.NEW STRAINER	HOUSING				
3/28/17		304385	201703 320-53800-46200		*	185.82	
		TRBLSHT HEATER/RPLC	SENSR				
3/28/17		304385	201703 300-13100-10100		*	109.13	
		TRBLSHT HEATER/RPLC	SENSR				
3/30/17		304348	201703 320-53800-46200		*	155.89	
		RPLC 15	MIN THERAPY TIMER				
3/30/17		304348	201703 300-13100-10100		*	91.56	
		RPLC 15	MIN THERAPY TIMER				
SPIES POOL LLC						6,901.80	003616
4/25/17	00103	4/25/17 04252017	201704 300-20700-10000		*	191,753.94	
		FY17 DEBT SERVICE	SER15A				
REUNION EAST CDD C/O USBANK						191,753.94	003617
4/25/17	00103	4/25/17 04252017	201704 300-20700-10500		*	1,980.57	
		FY17 DEBT SERVICE	SER15-1				
REUNION EAST CDD C/O USBANK						1,980.57	003618
4/28/17	00129	4/19/17 4035	201704 320-53800-46200		*	179.55	
		RPLC SPA TILES	HER.CROS.B				

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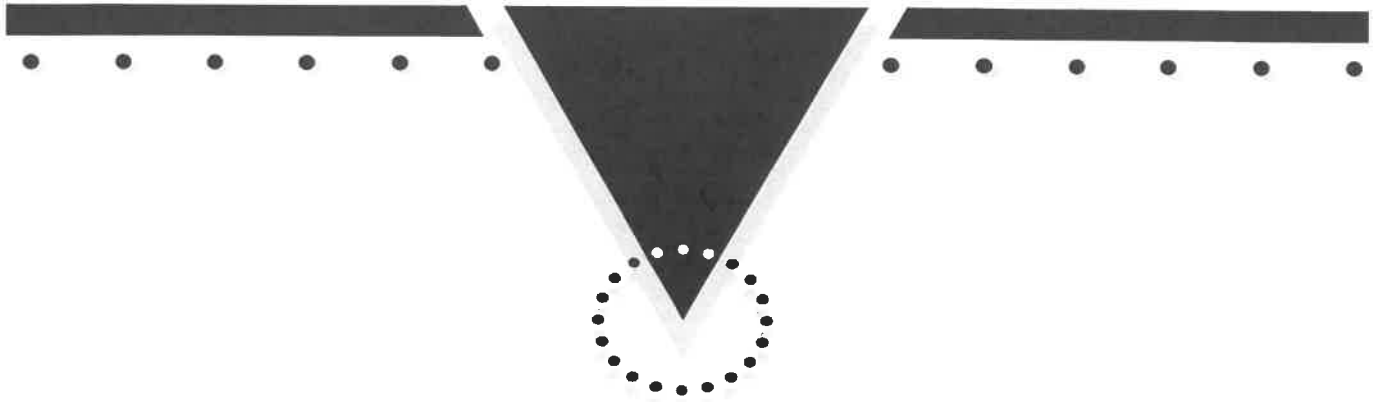
AP300R                      YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER    RUN    5/04/17                      PAGE    5  
\*\*\* CHECK DATES 04/01/2017 - 04/30/2017 \*\*\*       REUNION EAST-GENERAL FUND  
BANK A REUNION EAST CDD

REUE REUNION EAST TVISCARRA

AP300R YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 5/04/17 PAGE 1  
 \*\*\* CHECK DATES 04/01/2017 - 04/30/2017 \*\*\* REUNION EAST-R&M  
 BANK C REUNION EAST R&M

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
4/21/17	00010	11/01/16 I-16020A	201611 320-53800-53200		*	4,725.00	
		532 SIGNALIZATION					
		11/01/16 I-16020A	201611 300-13100-10100		*	2,775.00	
		532 SIGNALIZATION					
----- LEFTWICH CONSULTING INC. -----						7,500.00	000023
TOTAL FOR BANK C						7,500.00	
TOTAL FOR REGISTER						7,500.00	

REUE REUNION EAST TVISCARRA



**Reunion East**  
**Community Development District**

**Unaudited Financial Reporting**

**March 31, 2017**



# Table of Contents

1	<u>Balance Sheet</u>
2	<u>General Fund Income Statement</u>
3	<u>Replacement &amp; Maintenance Income Statement</u>
4	<u>Debt Service Series 2002A-2 Income Statement</u>
5	<u>Debt Service Series 2005 Income Statement</u>
6	<u>Debt Service Series 2015A Income Statement</u>
7	<u>Debt Service Series 2015-1 Income Statement</u>
8	<u>Debt Service Series 2015-2 Income Statement</u>
9	<u>Debt Service Series 2015-3 Income Statement</u>
10	<u>Capital Projects Series 2005 Income Statement</u>
11-12	<u>Month to Month</u>
13-14	<u>FY17 Assessment Receipt Schedule</u>



**Reunion East**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**COMBINED BALANCE SHEET**  
**March 31, 2017**

	General	Replacement & Maintenance	Debt Service	Capital Projects	(Memorandum Only) 2017
<b>ASSETS:</b>					
CASH	\$1,170,394	\$275,533	---	---	\$1,445,927
CUSTODY ACCOUNT	\$460,047	---	---	---	\$460,047
STATE BOARD OF ADMINISTRATION	---	\$2,521,551	---	---	\$2,521,551
INVESTMENTS					
SERIES 2002A-2					
Reserve	---	---	\$3	---	\$3
Revenue	---	---	\$155,537	---	\$155,537
SERIES 2005					
Reserve	---	---	\$4	---	\$4
Revenue	---	---	\$223,725	---	\$223,725
Construction	---	---	---	\$10	\$10
SERIES 2015A					
Reserve	---	---	\$175,000	---	\$175,000
Revenue	---	---	\$2,126,908	---	\$2,126,908
Prepayment	---	---	\$0	---	\$0
SERIES 2015-1					
Reserve	---	---	\$345,275	---	\$345,275
Revenue	---	---	\$574,297	---	\$574,297
SERIES 2015-2					
Reserve	---	---	\$374,013	---	\$374,013
Revenue	---	---	\$556,789	---	\$556,789
Prepayment	---	---	\$3,305	---	\$3,305
SERIES 2015-3					
Revenue	---	---	\$253,334	---	\$253,334
DUE FROM DEVELOPER	\$14,364	---	---	---	\$14,364
DUE FROM REUNION WEST	\$150,302	\$51,783	---	---	\$202,086
DUE FROM GENERAL FUND	---	---	\$5,000	---	\$5,000
DUE FROM OTHER	\$3,353	---	---	---	\$3,353
<b>TOTAL ASSETS</b>	<b>\$1,798,460</b>	<b>\$2,848,867</b>	<b>\$4,793,189</b>	<b>\$10</b>	<b>\$9,440,525</b>
<b>LIABILITIES:</b>					
ACCOUNTS PAYABLE	\$24,934	\$7,500	---	---	\$32,434
CONTRACTS PAYABLE	\$1,323	---	---	---	\$1,323
CUSTOMER DEPOSIT	\$15,000	---	---	---	\$15,000
DUE TO DEBT 2015A	\$5,000	---	---	---	\$5,000
DUE TO REUNION WEST	\$30,048	---	---	---	\$30,048
ACCRUED INTEREST PAYABLE 2002A-2	---	---	\$1,468,196	---	\$1,468,196
ACCRUED PRINCIPAL PAYABLE 2002A-2	---	---	\$1,685,000	---	\$1,685,000
ACCRUED INTEREST PAYABLE 2005	---	---	\$1,015,000	---	\$1,015,000
ACCRUED PRINCIPAL PAYABLE 2005	---	---	\$1,160,000	---	\$1,160,000
<b>FUND EQUITY:</b>					
FUND BALANCES:					
ASSIGNED	\$242,752	\$2,841,367	---	---	\$3,084,119
UNASSIGNED	\$1,479,404	---	---	---	\$1,479,404
RESTRICTED FOR DEBT SERVICE 2002A-2	---	---	(\$2,997,657)	---	(\$2,997,657)
RESTRICTED FOR DEBT SERVICE 2005	---	---	(\$1,951,271)	---	(\$1,951,271)
RESTRICTED FOR DEBT SERVICE 2015A	---	---	\$2,306,908	---	\$2,306,908
RESTRICTED FOR DEBT SERVICE 2015-1	---	---	\$919,572	---	\$919,572
RESTRICTED FOR DEBT SERVICE 2015-2	---	---	\$934,107	---	\$934,107
RESTRICTED FOR DEBT SERVICE 2015-3	---	---	\$253,334	---	\$253,334
RESTRICTED FOR CAPITAL PROJECTS	---	---	---	\$10	\$10
<b>TOTAL LIABILITIES &amp; FUND EQUITY &amp; OTHER CREDITS</b>	<b>\$1,798,460</b>	<b>\$2,848,867</b>	<b>\$4,793,189</b>	<b>\$10</b>	<b>\$9,440,525</b>

**Reunion East**  
**COMMUNITY DEVELOPMENT DISTRICT**

**GENERAL FUND**

Statement of Revenues & Expenditures

For The Period Ending March 31, 2017

**REVENUES:**

	ADOPTED BUDGET	PRORATED BUDGET THRU 3/31/17	ACTUAL THRU 3/31/17	VARIANCE
Special Assessments - Tax Collector	\$1,092,735	\$874,239	\$874,239	\$0
Special Assessments - Direct	\$932,027	\$691,425	\$695,215	\$3,790
Interest	\$250	\$125	\$264	\$139
Miscellaneous Income	\$5,964	\$2,982	\$1,342	(\$1,640)
Rental Income - Base	\$47,925	\$23,963	\$11,475	(\$12,488)
Rental Income - Operating Expenses/CAM	\$42,338	\$21,169	\$9,267	(\$11,902)
<b>TOTAL REVENUES</b>	<b>\$2,121,239</b>	<b>\$1,613,903</b>	<b>\$1,591,802</b>	<b>(\$22,101)</b>

**EXPENDITURES:**

**ADMINISTRATIVE:**

Supervisor Fees	\$12,000	\$6,000	\$6,000	\$0
FICA	\$918	\$459	\$459	\$0
Engineering	\$6,000	\$3,000	\$6,198	(\$3,198)
Attorney	\$35,000	\$17,500	\$24,200	(\$6,700)
Trustee Fees	\$22,000	\$0	\$0	\$0
Arbitrage	\$3,600	\$0	\$0	\$0
Collection Agent	\$5,000	\$5,000	\$5,000	\$0
Dissemination	\$5,000	\$2,500	\$2,500	(\$0)
Property Appraiser Fee	\$1,000	\$1,000	\$783	\$217
Property Taxes	\$400	\$400	\$42	\$358
Annual Audit	\$5,400	\$5,400	\$5,000	\$400
District Management Fees	\$42,985	\$21,493	\$21,492	\$0
Information Technology	\$2,200	\$1,100	\$1,100	\$0
Telephone	\$300	\$150	\$110	\$40
Postage	\$3,500	\$1,750	\$1,542	\$208
Printing & Binding	\$2,500	\$1,250	\$538	\$712
Insurance	\$14,600	\$14,600	\$13,453	\$1,147
Legal Advertising	\$1,500	\$750	\$271	\$479
Other Current Charges	\$600	\$300	\$0	\$300
Office Supplies	\$500	\$250	\$126	\$124
Travel Per Diem	\$500	\$250	\$0	\$250
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
<b>TOTAL ADMINISTRATIVE</b>	<b>\$165,677</b>	<b>\$83,326</b>	<b>\$88,989</b>	<b>(\$5,663)</b>

**MAINTENANCE-SHARED EXPENSES:**

Field Management	\$48,363	\$24,182	\$24,182	\$0
Facility Lease Agreement	\$36,823	\$18,412	\$0	\$18,412
Telephone	\$5,600	\$2,800	\$2,556	\$244
Electric	\$406,000	\$203,000	\$193,787	\$9,213
Water & Sewer	\$43,400	\$21,700	\$25,271	(\$3,571)
Gas	\$63,000	\$31,500	\$21,263	\$10,237
Pool & Fountain Maintenance	\$122,500	\$61,250	\$56,713	\$4,537
Environmental	\$7,000	\$3,500	\$1,713	\$1,787
Property Insurance	\$30,100	\$30,100	\$28,944	\$1,156
Irrigation Repairs	\$8,750	\$4,375	\$2,222	\$2,153
Landscape Contract	\$543,403	\$271,702	\$223,601	\$48,100
Landscape Contingency	\$27,178	\$13,589	\$1,827	\$11,762
Landscape Consulting	\$27,300	\$13,650	\$15,984	(\$2,334)
Gate and Gatehouse Expenses	\$22,400	\$11,200	\$8,572	\$2,628
Roadways/Sidewalks	\$32,480	\$16,240	\$13,069	\$3,171
Lighting	\$5,600	\$2,800	\$3,293	(\$493)
MSA Building Repairs	\$28,000	\$14,000	\$3,401	\$10,599
Pressure Washing	\$28,000	\$14,000	\$378	\$13,622
Maintenance (Inspections)	\$1,225	\$613	\$491	\$121
Pest Control	\$508	\$254	\$0	\$254
Security	\$98,000	\$49,000	\$44,100	\$4,900

**COMMUNITY CENTER:**

Landscape	\$16,000	\$8,000	\$5,771	\$2,229
Telephone	\$1,500	\$750	\$662	\$88
Electric	\$33,000	\$16,500	\$9,480	\$7,020
Water & Sewer	\$4,200	\$2,100	\$1,141	\$959
Gas	\$500	\$250	\$126	\$124
Maintenance (Inspections)	\$1,250	\$625	\$505	\$120

**MAINTENANCE-DIRECT EXPENSES:**

Irrigation System Operations	\$100,000	\$50,000	\$0	\$50,000
Operating Reserves	\$100,000	\$50,000	\$0	\$50,000
Transfer Out	\$113,482	\$113,482	\$113,482	\$0

<b>TOTAL MAINTENANCE</b>	<b>\$1,955,562</b>	<b>\$1,049,572</b>	<b>\$802,535</b>	<b>\$247,037</b>
<b>TOTAL EXPENDITURES</b>	<b>\$2,121,239</b>	<b>\$1,132,898</b>	<b>\$891,525</b>	<b>\$241,373</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>		<b>\$700,277</b>	
<b>FUND BALANCE - Beginning</b>	<b>\$0</b>		<b>\$1,021,878</b>	
<b>FUND BALANCE - Ending</b>	<b>\$0</b>		<b>\$1,722,156</b>	

**Reunion East**  
**COMMUNITY DEVELOPMENT DISTRICT**

**REPLACEMENT & MAINTENANCE FUND**

Statement of Revenues & Expenditures

For The Period Ending March 31, 2017

	ADOPTED BUDGET	PRORATED THRU 3/31/17	ACTUAL THRU 3/31/17	VARIANCE
<b>REVENUES:</b>				
Transfer In	\$113,482	\$113,482	\$113,482	\$0
Interest	\$5,000	\$2,500	\$11,766	\$9,266
<b>TOTAL REVENUES</b>	<b>\$118,482</b>	<b>\$115,982</b>	<b>\$125,248</b>	<b>\$9,266</b>
<b>EXPENDITURES:</b>				
Building Improvements	\$84,700	\$42,350	\$3,182	\$39,169
Signage	\$0	\$0	\$4,725	(\$4,725)
Pool Furniture	\$7,700	\$3,850	\$6,005	(\$2,155)
Pool Repair & Replacements	\$24,500	\$12,250	\$6,297	\$5,953
Landscape Improvements	\$49,000	\$24,500	\$82,611	(\$58,111)
<b>TOTAL EXPENDITURES</b>	<b>\$165,900</b>	<b>\$82,950</b>	<b>\$102,819</b>	<b>(\$19,869)</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(\$47,418)</b>		<b>\$22,429</b>	
<b>FUND BALANCE - Beginning</b>	<b>\$3,309,032</b>		<b>\$2,818,938</b>	
<b>FUND BALANCE - Ending</b>	<b>\$3,261,614</b>		<b>\$2,841,367</b>	

**Reunion East**  
**COMMUNITY DEVELOPMENT DISTRICT**

**Debt Service 2002A-2**  
Statement of Revenues & Expenditures  
For The Period Ending March 31, 2017

	ADOPTED BUDGET	PRORATED THRU 3/31/17	ACTUAL THRU 3/31/17	VARIANCE
<b>REVENUES:</b>				
Special Assessments	\$0	\$0	\$0	\$0
Interest	\$0	\$0	\$209	\$209
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$209</b>	<b>\$209</b>
<b>EXPENDITURES:</b>				
Interest Expense 11/01	\$0	\$0	\$0	\$0
Principal Expense 05/01	\$0	\$0	\$0	\$0
Interest Expense 05/01	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfer In (Out)	\$0	\$0	\$0	\$0
Other Debt Service Costs	\$0	\$0	(\$14,697)	(\$14,697)
<b>TOTAL OTHER</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$14,697)</b>	<b>(\$14,697)</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>		<b>(\$14,488)</b>	
<b>FUND BALANCE - Beginning</b>	<b>\$0</b>		<b>(\$2,983,169)</b>	
<b>FUND BALANCE - Ending</b>	<b>\$0</b>		<b>(\$2,997,657)</b>	

**Reunion East**  
**COMMUNITY DEVELOPMENT DISTRICT**

**Debt Service 2005**  
Statement of Revenues & Expenditures  
For The Period Ending March 31, 2017

**REVENUES:**

Special Assessments	\$0	\$0	\$0	\$0
Interest	\$0	\$0	\$275	\$275

<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$275</b>	<b>\$275</b>
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**EXPENDITURES:**

Interest Expense 11/01	\$0	\$0	\$0	\$0
Principal Expense 05/01	\$0	\$0	\$0	\$0
Interest Expense 05/01	\$0	\$0	\$0	\$0

<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
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**OTHER FINANCING SOURCES (USES)**

Transfer In (Out)	\$0	\$0	\$0	\$0
Other Debt Service Costs	\$0	\$0	\$0	\$0

<b>TOTAL OTHER</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
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<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>	<b>\$275</b>
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<b>FUND BALANCE - Beginning</b>	<b>\$0</b>	<b>(\$1,951,546)</b>
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<b>FUND BALANCE - Ending</b>	<b>\$0</b>	<b>(\$1,951,271)</b>
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**Reunion East**  
**COMMUNITY DEVELOPMENT DISTRICT**

**Debt Service 2015A**  
Statement of Revenues & Expenditures  
For The Period Ending March 31, 2017

	ADOPTED BUDGET	PRORATED THRU 3/31/17	ACTUAL THRU 3/31/17	VARIANCE
<b>REVENUES:</b>				
Special Assessments - Tax Collector	\$2,568,595	\$2,053,240	\$2,053,240	\$0
Interest	\$100	\$50	\$677	\$627
<b>TOTAL REVENUES</b>	<b>\$2,568,695</b>	<b>\$2,053,290</b>	<b>\$2,053,918</b>	<b>\$627</b>
<b>EXPENDITURES:</b>				
Special Call 11/01	\$0	\$0	\$5,000	(\$5,000)
Interest Expense 11/01	\$714,525	\$714,525	\$714,525	\$0
Principal Expense 05/01	\$1,170,000	\$0	\$0	\$0
Interest Expense 05/01	\$714,525	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$2,599,050</b>	<b>\$714,525</b>	<b>\$719,525</b>	<b>(\$5,000)</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfer In (Out)	\$0	\$0	\$0	\$0
Other Debt Service Costs	\$0	\$0	\$0	\$0
<b>TOTAL OTHER</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(\$30,355)</b>		<b>\$1,334,393</b>	
<b>FUND BALANCE - Beginning</b>	<b>\$776,940</b>		<b>\$972,516</b>	
<b>FUND BALANCE - Ending</b>	<b>\$746,585</b>		<b>\$2,306,908</b>	

**Reunion East**  
**COMMUNITY DEVELOPMENT DISTRICT**

**Debt Service 2015-1**  
Statement of Revenues & Expenditures  
For The Period Ending March 31, 2017

	ADOPTED BUDGET	PRORATED THRU 3/31/17	ACTUAL THRU 3/31/17	VARIANCE
<b>REVENUES:</b>				
Special Assessments - Tax Collector	\$26,531	\$21,208	\$21,208	\$0
Special Assessments - Direct Billed	\$664,019	\$492,233	\$494,905	\$2,672
Interest	\$0	\$0	\$200	\$200
<b>TOTAL REVENUES</b>	<b>\$690,550</b>	<b>\$513,441</b>	<b>\$516,313</b>	<b>\$2,872</b>
<b>EXPENDITURES:</b>				
Special Call 11/01	\$0	\$0	\$5,000	(\$5,000)
Interest Expense 11/01	\$228,525	\$228,525	\$228,525	\$0
Principal Expense 05/01	\$230,000	\$0	\$0	\$0
Interest Expense 05/01	\$228,525	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$687,050</b>	<b>\$228,525</b>	<b>\$233,525</b>	<b>(\$5,000)</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfer In (Out)	\$0	\$0	\$0	\$0
Other Debt Service Costs	\$0	\$0	\$0	\$0
<b>TOTAL OTHER</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$3,500</b>		<b>\$282,788</b>	
<b>FUND BALANCE - Beginning</b>	<b>\$294,746</b>		<b>\$636,785</b>	
<b>FUND BALANCE - Ending</b>	<b>\$298,246</b>		<b>\$919,572</b>	

**Reunion East**  
**COMMUNITY DEVELOPMENT DISTRICT**

**Debt Service 2015-2**  
**Statement of Revenues & Expenditures**  
For The Period Ending March 31, 2017

	ADOPTED BUDGET	PRORATED THRU 3/31/17	ACTUAL THRU 3/31/17	VARIANCE
<b>REVENUES:</b>				
Special Assessments - Direct Billed	\$748,025	\$554,913	\$556,514	\$1,601
Interest	\$0	\$0	\$188	\$188
<b>TOTAL REVENUES</b>	<b>\$748,025</b>	<b>\$554,913</b>	<b>\$556,702</b>	<b>\$1,789</b>
<b>EXPENDITURES:</b>				
Interest Expense 11/01	\$272,415	\$272,415	\$272,415	\$0
Principal Expense 05/01	\$205,000	\$0	\$0	\$0
Interest Expense 05/01	\$272,415	\$0	\$0	\$0
Special Call 05/01	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$749,830</b>	<b>\$272,415</b>	<b>\$272,415</b>	<b>\$0</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfer In (Out)	\$0	\$0	\$0	\$0
Other Debt Service Costs	\$0	\$0	\$0	\$0
<b>TOTAL OTHER</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(\$1,805)</b>		<b>\$284,287</b>	
<b>FUND BALANCE - Beginning</b>	<b>\$276,696</b>		<b>\$649,820</b>	
<b>FUND BALANCE - Ending</b>	<b>\$274,891</b>		<b>\$934,107</b>	



**Reunion East**  
**COMMUNITY DEVELOPMENT DISTRICT**

**Debt Service 2015-3**  
**Statement of Revenues & Expenditures**  
For The Period Ending March 31, 2017

**REVENUES:**

Special Assessments - Direct Billed	\$336,265	\$249,454	\$250,174	\$720
Interest	\$0	\$0	\$22	\$22

**TOTAL REVENUES**

<b>\$336,265</b>	<b>\$249,454</b>	<b>\$250,196</b>	<b>\$741</b>
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**EXPENDITURES:**

Interest Expense 11/01	\$112,530	\$112,530	\$112,530	\$0
Principal Expense 05/01	\$115,000	\$0	\$0	\$0
Interest Expense 05/01	\$112,530	\$0	\$0	\$0

**TOTAL EXPENDITURES**

<b>\$340,060</b>	<b>\$112,530</b>	<b>\$112,530</b>	<b>\$0</b>
------------------	------------------	------------------	------------

**OTHER FINANCING SOURCES (USES)**

Transfer In (Out)	\$0	\$0	\$0	\$0
Other Debt Service Costs	\$0	\$0	\$0	\$0

**TOTAL OTHER**

<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
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**EXCESS REVENUES (EXPENDITURES)**

<b>(\$3,795)</b>	<b>\$137,666</b>
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**FUND BALANCE - Beginning**

<b>\$115,275</b>	<b>\$115,668</b>
------------------	------------------

**FUND BALANCE - Ending**

<b>\$111,480</b>	<b>\$253,334</b>
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**Reunion East**  
**COMMUNITY DEVELOPMENT DISTRICT**

**Capital Projects 2005**  
Statement of Revenues & Expenditures  
For The Period Ending March 31, 2017

	ADOPTED BUDGET	PRORATED THRU 3/31/17	ACTUAL THRU 3/31/17	VARIANCE
<b>REVENUES:</b>				
Interest	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXPENDITURES:</b>				
Capital Outlay	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfer In (Out)	\$0	\$0	\$0	\$0
<b>TOTAL OTHER</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>		<b>\$0</b>	
<b>FUND BALANCE - Beginning</b>	<b>\$0</b>		<b>\$10</b>	
<b>FUND BALANCE - Ending</b>	<b>\$0</b>		<b>\$10</b>	

**Reunion East CDD**

**Month to Month**

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total
<b>Revenues</b>													
Special Assessments - Tax Collector	\$0	\$134,029	\$606,732	\$47,227	\$49,922	\$36,329	\$0	\$0	\$0	\$0	\$0	\$0	\$874,239
Special Assessments - Direct	\$1,848	\$0	\$0	\$465,905	\$0	\$227,462	\$0	\$0	\$0	\$0	\$0	\$0	\$695,215
Interest	\$38	\$39	\$38	\$39	\$57	\$53	\$0	\$0	\$0	\$0	\$0	\$0	\$264
Miscellaneous Income	\$0	\$895	\$447	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,342
Rental Income - Base	\$3,825	\$3,825	\$3,825	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,475
Rental Income - Operating Expenses/CAM	\$3,089	\$3,089	\$3,089	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,267
<b>Total Revenues</b>	<b>\$8,800</b>	<b>\$141,877</b>	<b>\$614,131</b>	<b>\$513,171</b>	<b>\$49,980</b>	<b>\$263,844</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,591,802</b>
<b>Expenditures</b>													
<b>Administrative</b>													
Supervisor Fees	\$1,000	\$1,000	\$600	\$1,400	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$6,000
FICA	\$77	\$77	\$46	\$107	\$77	\$77	\$0	\$0	\$0	\$0	\$0	\$0	\$459
Engineering	\$549	\$399	\$150	\$324	\$474	\$4,303	\$0	\$0	\$0	\$0	\$0	\$0	\$6,198
Attorney	\$4,193	\$13,829	\$2,608	\$503	\$790	\$2,277	\$0	\$0	\$0	\$0	\$0	\$0	\$24,200
Trustee Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Arbitrage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Collection Agent	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
Dissemination	\$417	\$417	\$417	\$417	\$417	\$417	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500
Property Appraiser Fee	\$0	\$0	\$783	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$783
Property Taxes	\$0	\$42	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$42
Annual Audit	\$0	\$0	\$0	\$0	\$0	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
District Management Fees	\$3,582	\$3,582	\$3,582	\$3,582	\$3,582	\$3,582	\$0	\$0	\$0	\$0	\$0	\$0	\$21,492
Information Technology	\$183	\$183	\$183	\$183	\$183	\$183	\$0	\$0	\$0	\$0	\$0	\$0	\$1,100
Telephone	\$0	\$36	\$42	\$32	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$110
Postage	\$298	\$226	\$209	\$274	\$258	\$276	\$0	\$0	\$0	\$0	\$0	\$0	\$1,542
Printing & Binding	\$213	\$104	\$71	\$54	\$48	\$48	\$0	\$0	\$0	\$0	\$0	\$0	\$538
Insurance	\$13,453	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,453
Legal Advertising	\$0	\$0	\$0	\$0	\$0	\$271	\$0	\$0	\$0	\$0	\$0	\$0	\$271
Other Current Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Office Supplies	\$21	\$21	\$21	\$21	\$21	\$21	\$0	\$0	\$0	\$0	\$0	\$0	\$126
Travel Per Diem	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dues, Licenses & Subscriptions	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
	<b>\$29,160</b>	<b>\$19,916</b>	<b>\$8,712</b>	<b>\$6,896</b>	<b>\$6,850</b>	<b>\$17,455</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$88,989</b>

**Reunion East CDD  
Month to Month**

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total
<b>Maintenance</b>													
Field Management	\$4,030	\$4,030	\$4,030	\$4,030	\$4,030	\$4,030	\$0	\$0	\$0	\$0	\$0	\$0	\$24,182
Facility Lease Agreement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Telephone	\$426	\$426	\$426	\$426	\$426	\$426	\$0	\$0	\$0	\$0	\$0	\$0	\$2,556
Electric	\$31,299	\$31,822	\$34,567	\$33,526	\$32,118	\$30,455	\$0	\$0	\$0	\$0	\$0	\$0	\$193,787
Water & Sewer	\$4,125	\$3,935	\$4,798	\$4,295	\$4,211	\$3,908	\$0	\$0	\$0	\$0	\$0	\$0	\$25,271
Gas	\$417	\$4,341	\$6,236	\$2,044	\$4,749	\$3,476	\$0	\$0	\$0	\$0	\$0	\$0	\$21,263
Pool & Fountain Maintenance	\$8,639	\$7,272	\$7,615	\$14,231	\$6,991	\$11,966	\$0	\$0	\$0	\$0	\$0	\$0	\$56,713
Environmental	\$162	\$904	\$162	\$162	\$162	\$162	\$0	\$0	\$0	\$0	\$0	\$0	\$1,713
Property Insurance	\$28,944	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$28,944
Irrigation	\$965	\$0	\$628	\$629	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,222
Landscape Contract	\$34,140	\$34,140	\$43,781	\$34,140	\$34,140	\$43,259	\$0	\$0	\$0	\$0	\$0	\$0	\$223,601
Landscape Contingency	\$0	\$0	\$0	\$315	\$1,512	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,827
Landscape Consulting	\$2,048	\$2,048	\$5,746	\$2,048	\$2,048	\$2,048	\$0	\$0	\$0	\$0	\$0	\$0	\$15,984
Gatehouse and Gatehouse Expenses	\$6,657	\$760	\$99	\$956	\$0	\$99	\$0	\$0	\$0	\$0	\$0	\$0	\$8,572
Roadways/Sidewalks	\$0	\$167	\$3,078	\$5,670	\$3,761	\$394	\$0	\$0	\$0	\$0	\$0	\$0	\$13,069
Lighting	\$2,130	\$94	\$0	\$0	\$0	\$1,069	\$0	\$0	\$0	\$0	\$0	\$0	\$3,293
MSA Building Repairs	\$2,593	\$255	\$149	\$0	\$273	\$131	\$0	\$0	\$0	\$0	\$0	\$0	\$3,401
Pressure Washing	\$0	\$378	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$378
Maintenance (Inspections)	\$0	\$0	\$41	\$0	\$0	\$450	\$0	\$0	\$0	\$0	\$0	\$0	\$491
Pest Control	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Security	\$7,350	\$7,350	\$7,350	\$7,350	\$7,350	\$7,350	\$0	\$0	\$0	\$0	\$0	\$0	\$44,100
<b>Community Center</b>													
Landscape	\$881	\$881	\$1,130	\$881	\$881	\$1,117	\$0	\$0	\$0	\$0	\$0	\$0	\$5,771
Telephone	\$110	\$110	\$110	\$110	\$110	\$110	\$0	\$0	\$0	\$0	\$0	\$0	\$662
Electric	\$2,600	\$2,143	\$1,524	\$1,159	\$1,053	\$1,001	\$0	\$0	\$0	\$0	\$0	\$0	\$9,480
Water & Sewer	\$146	\$258	\$220	\$212	\$152	\$152	\$0	\$0	\$0	\$0	\$0	\$0	\$1,141
Gas	\$25	\$25	\$24	\$0	\$25	\$27	\$0	\$0	\$0	\$0	\$0	\$0	\$126
Maintenance (Inspections)	\$0	\$0	\$65	\$0	\$0	\$440	\$0	\$0	\$0	\$0	\$0	\$0	\$505
Pest Control	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Maintenance-Direct</b>													
Irrigation System Operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer Out	\$0	\$0	\$0	\$0	\$113,482	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$113,482
	<b>\$137,689</b>	<b>\$101,338</b>	<b>\$121,780</b>	<b>\$112,184</b>	<b>\$217,475</b>	<b>\$112,070</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$802,535</b>
<b>Total Expenditures</b>	<b>\$166,849</b>	<b>\$121,253</b>	<b>\$130,492</b>	<b>\$119,081</b>	<b>\$224,325</b>	<b>\$129,525</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$891,525</b>
<b>Excess Revenues (Expenditures)</b>	<b>(\$158,049)</b>	<b>\$20,624</b>	<b>\$483,639</b>	<b>\$394,091</b>	<b>(\$174,345)</b>	<b>\$134,319</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$700,277</b>

**REUNION EAST  
COMMUNITY DEVELOPMENT DISTRICT**

**SPECIAL ASSESSMENT RECEIPTS - FY2017**

**TAX COLLECTOR**

							Gross Assessments	\$	3,924,283	\$	1,163,488	\$	2,732,571	\$	28,224				
							Net Assessments	\$	3,688,826	\$	1,093,679	\$	2,568,616	\$	26,531				
											2015A		2015-1						
Date Received	Dist.	Gross Assessments Received		Discounts/ Penalties		Commissions Paid	Interest Income	Net Amount Received		General Fund 29.65%	Debt Svc Fund 69.63%	Debt Svc Fund 0.72%	Total 100%						
11/25/16	ACH	\$	453,878.84	\$	18,155.40	\$	8,714.48	\$	-	\$	427,008.96	\$	126,601.45	\$	297,336.40	\$	3,071.11	\$	427,008.96
11/30/16	ACH	\$	26,964.42	\$	1,399.73	\$	511.29	\$	-	\$	25,053.40	\$	7,427.94	\$	17,445.27	\$	180.19	\$	25,053.40
12/9/16	ACH	\$	1,705,512.22	\$	68,221.36	\$	32,745.81	\$	-	\$	1,604,545.05	\$	475,722.41	\$	1,117,282.52	\$	11,540.12	\$	1,604,545.05
12/27/16	ACH	\$	468,249.34	\$	17,355.04	\$	9,017.89	\$	-	\$	441,876.41	\$	131,009.42	\$	307,688.96	\$	3,178.04	\$	441,876.41
1/10/17	ACH	\$	157,366.79	\$	4,743.03	\$	3,052.49	\$	-	\$	149,571.27	\$	44,345.53	\$	104,150.00	\$	1,075.74	\$	149,571.27
1/10/17	ACH	\$	10,163.53	\$	304.90	\$	197.16	\$	-	\$	9,661.47	\$	2,864.47	\$	6,727.51	\$	69.49	\$	9,661.47
1/18/17	ACH	\$	-	\$	-	\$	-	\$	57.84	\$	57.84	\$	17.15	\$	40.28	\$	0.42	\$	57.84
2/8/17	ACH	\$	174,483.88	\$	3,721.55	\$	3,415.25	\$	-	\$	167,347.08	\$	49,615.78	\$	116,527.71	\$	1,203.58	\$	167,347.08
2/8/17	ACH	\$	1,087.98	\$	32.64	\$	21.11	\$	-	\$	1,034.23	\$	306.63	\$	720.16	\$	7.44	\$	1,034.23
3/9/17	ACH	\$	126,445.63	\$	1,413.62	\$	2,500.64	\$	-	\$	122,531.37	\$	36,328.63	\$	85,321.48	\$	881.26	\$	122,531.37
4/11/17	ACH	\$	14,961.27	\$	299.24	\$	-	\$	-	\$	14,662.03	\$	4,347.06	\$	10,209.52	\$	105.45	\$	14,662.03
4/11/17	ACH	\$	266,143.16	\$	121.49	\$	5,320.41	\$	-	\$	260,701.26	\$	77,293.83	\$	181,532.43	\$	1,875.00	\$	260,701.26
4/19/17	ACH	\$	-	\$	-	\$	-	\$	17.22	\$	17.22	\$	5.11	\$	11.99	\$	0.12	\$	17.22
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**OFF ROLL ASSESSMENTS**

Citicommunities			\$25,900.00	100%	\$10,983.00	\$5,636.00	\$5,403.00	\$2,878.00
					42.41%	21.76%	24.72%	11.11%
DATE RECEIVED	DUE DATE	CHECK NO.	NET ASSESSED	AMOUNT RECEIVED	GENERAL FUND	SERIES 2015-1	SERIES 2015-2	SERIES 2015-3
1/11/17	11/1/16	26735	\$ 12,949.00	\$ 12,949.00	\$ 5,491.08	\$ 2,817.78	\$ 3,201.25	\$ 1,438.89
1/11/17	2/1/17	26735	\$ 6,475.00	\$ 6,475.00	\$ 2,745.75	\$ 1,409.00	\$ 1,600.75	\$ 719.50
1/11/17	5/1/17	26735	\$ 6,475.00	\$ 6,475.00	\$ 2,745.75	\$ 1,409.00	\$ 1,600.75	\$ 719.50
			\$ 25,899.00	\$ 25,899.00	\$ 10,982.58	\$ 5,635.78	\$ 6,402.75	\$ 2,877.89

EHOF Acquisitions II, LLC			\$415,496.00	100%	\$60,979.00	\$133,942.00	\$152,169.00	\$68,406.00
					14.68%	32.24%	36.62%	16.46%
DATE RECEIVED	DUE DATE	CHECK NO.	NET ASSESSED	AMOUNT RECEIVED	GENERAL FUND	SERIES 2015-1	SERIES 2015-2	SERIES 2015-3
1/11/17	11/1/16	96	\$ 207,748.00	\$ 207,748.00	\$ 30,489.50	\$ 66,971.00	\$ 76,084.50	\$ 34,203.00
3/15/17	2/1/17	109	\$ 103,874.00	\$ 103,874.00	\$ 15,244.75	\$ 33,485.50	\$ 38,042.25	\$ 17,101.50
	5/1/17		\$ 103,874.00	\$ -	\$ -	\$ -	\$ -	\$ -
			\$ 415,496.00	\$ 311,622.00	\$ 45,734.25	\$ 100,456.50	\$ 114,126.75	\$ 51,304.50

EHOF Acquisitions II, LLC			\$510,486.00	100%	\$358,021.00	\$57,603.00	\$65,443.00	\$29,419.00
					70.13%	11.28%	12.82%	5.76%
DATE RECEIVED	DUE DATE	CHECK NO.	NET ASSESSED	AMOUNT RECEIVED	GENERAL FUND	SERIES 2015-1	SERIES 2015-2	SERIES 2015-3
1/11/17	11/1/16	96	\$ 255,242.00	\$ 255,243.00	\$ 179,010.50	\$ 28,801.50	\$ 32,721.50	\$ 14,709.50
3/15/17	2/1/17	109	\$ 127,622.00	\$ 127,622.00	\$ 89,505.60	\$ 14,400.81	\$ 16,360.81	\$ 7,354.78
	5/1/17		\$ 127,622.00	\$ -	\$ -	\$ -	\$ -	\$ -
			\$ 510,486.00	\$ 382,865.00	\$ 268,516.10	\$ 43,202.31	\$ 49,082.31	\$ 22,064.28

EHOF Acquisitions II, LLC			\$1,692,694.00	100%	\$490,846.00	\$454,076.00	\$515,869.00	\$231,903.00
					29.00%	26.83%	30.48%	13.70%
DATE RECEIVED	DUE DATE	CHECK NO.	NET ASSESSED	AMOUNT RECEIVED	GENERAL FUND	SERIES 2015-1	SERIES 2015-2	SERIES 2015-3
1/11/17	11/1/16	96	\$ 846,346.00	\$ 846,347.00	\$ 245,423.00	\$ 227,038.00	\$ 257,934.50	\$ 115,951.50
3/15/17	2/1/17	109	\$ 423,174.00	\$ 423,174.00	\$ 122,711.64	\$ 113,519.13	\$ 128,967.40	\$ 57,975.82
	5/1/17		\$ 423,174.00	\$ -	\$ -	\$ -	\$ -	\$ -
			\$ 1,692,694.00	\$ 1,269,521.00	\$ 368,134.64	\$ 340,557.13	\$ 386,901.90	\$ 173,927.32

LRA Orlando LLC			\$6,901.00		\$1,848.00	\$5,053.00	
DATE RECEIVED	DUE DATE	CHECK NO.	NET ASSESSED	AMOUNT RECEIVED	GENERAL FUND	SERIES 2015-1	
10/14/16	11/1/16	2539	\$ 3,451.00	\$ 3,451.00	\$ 924.00	\$ 2,527.00	
10/14/16	2/1/17	2539	\$ 1,725.00	\$ 1,725.00	\$ 462.00	\$ 1,263.00	
10/14/16	5/1/17	2539	\$ 1,725.00	\$ 1,725.00	\$ 462.00	\$ 1,263.00	
			\$ 6,901.00	\$ 6,901.00	\$ 1,848.00	\$ 5,053.00	

SUMMARY				
	GENERAL FUND	DEBT SERVICE SERIES 2015-1	DEBT SERVICE SERIES 2015-2	DEBT SERVICE SERIES 2015-3
TOTAL DIRECT BILLED	\$922,677.00	\$656,310.00	\$739,884.00	\$332,606.00
TOTAL RECEIVED	\$ 695,215.57	\$ 494,904.72	\$ 556,513.72	\$ 250,173.99
VARIANCE	\$ (227,461.43)	\$ (161,405.28)	\$ (183,370.28)	\$ (82,432.01)

**Reunion East/West CDD Direct Billed Assessments for FY 2017**

District  
Reunion East

Landowner	Product	Total O & M	Total Debt	Total Due		O & M	Debt	Total	Paid
Citicommunities					Nov	\$5,491	\$7,459	\$12,950	Paid 1/12/17
11-1-15 DS Interest					Feb	\$2,746	\$3,729	\$6,475	Paid 1/12/17
34-25-27-4012-0001-0013	66 Comm	\$10,982	\$14,917	\$25,899	May	\$2,746	\$3,729	\$6,475	Paid 1/12/17
Estoppel									
Totals		<u>\$10,982</u>	<u>\$14,917</u>	<u>\$25,899</u>	Total	<u>\$10,982</u>	<u>\$14,917</u>	<u>\$25,899</u>	
LRA ORLANDO LLC		\$1,849	\$5,054	\$6,903		O & M	Debt	Total	Paid
35-25-27-4885-PRCL-OC30	4 MF				Nov	\$925	\$2,527	\$3,452	Paid 10/11/2016
					Feb	\$462	\$1,264	\$1,726	Paid 10/11/2016
					May	\$462	\$1,264	\$1,726	Paid 10/11/2016
					Total	<u>\$1,849</u>	<u>\$5,054</u>	<u>\$6,903</u>	
EHOF						O & M	Debt	Total	Paid
11-1-15 Interest					Oct	\$0	\$0	\$0	
27-25-27-2985-TRAC-FD20	30 Comm/755 MF	\$358,021	\$152,465	\$510,486	Nov	\$454,923	\$854,415	\$1,309,338	Paid 1/12/17
35-25-27-4895-PRCL-01C0	242.29 Comm/701 MF/300 Hotel	\$490,846	\$1,201,848	\$1,692,694	Feb	\$227,462	\$427,208	\$654,669	Paid 3/15/17
27-25-27-2985-TRAC-FD30	10 Comm/56 MF/104 Hotel	\$60,979	\$354,517	\$415,496	May	\$227,462	\$427,208	\$654,669	
		<u>\$909,846</u>	<u>\$1,708,830</u>	<u>\$2,618,676</u>	Total	<u>\$909,846</u>	<u>\$1,708,830</u>	<u>\$2,618,676</u>	

District  
Reunion West

Landowner		Total O & M	Total Debt	Total Due		O & M	Debt	Total	Paid
Reunion West SPE									
22-25-27-0000-0020-0000	90 Comm/120 MF	\$53,036		\$53,036	Dec	\$38,451	\$0	\$38,451	Paid
35-25-27-4881-PRCL-0020	192 MF/-12 SF	\$51,857		\$51,857	March	\$38,451	\$0	\$38,451	Paid 4/11/17
35-25-27-4881-TRAC-OG30	156 MF	\$45,964		\$45,964	June	\$38,451	\$0	\$38,451	
35-25-27-4881-PRCL-006A	15 Comm	\$2,946.00		\$2,946	September	\$38,451	\$0	\$38,451	
		<u>\$153,803.00</u>	<u>\$0.00</u>	<u>\$153,803.00</u>	Total	<u>\$153,803</u>	<u>\$0</u>	<u>\$153,803</u>	
Reunion West HOA		\$167,262	\$0	\$167,262					
22-25-27-4923-0001-0080					Nov	\$83,631.00	\$0.00	\$83,631.00	Paid 2/15/17
22-25-27-4923-0001-00M0					Feb	\$41,815.50	\$0.00	\$41,815.50	Paid 2/15/17
					May	\$41,815.50	\$0.00	\$41,815.50	
					Total	<u>\$167,262.00</u>	<u>\$0.00</u>	<u>\$167,262.00</u>	
Runion West Development Partners		\$51,857	\$267,997	\$319,854					
22-25-27-4923-0001-0080					Nov	\$25,928.50	\$133,998.50	\$159,927.00	Paid 11/4/16
22-25-27-4923-0001-00M0					Feb	\$12,964.25	\$66,999.25	\$79,963.50	Paid 4/11/17
					May	\$12,964.25	\$66,999.25	\$79,963.50	
					Total	<u>\$51,857.00</u>	<u>\$267,997.00</u>	<u>\$319,854.00</u>	
Rwest Holdings						O & M	Debt	Total	
34-25-27-4012-0004-0010	1000 Hotel	\$150,074	\$0	\$150,074	Dec	\$37,518.50	\$0.00	\$37,518.50	Paid 1/20/17
					March	\$37,518.50	\$0.00	\$37,518.50	Paid 4/11/17
					June	\$37,518.50	\$0.00	\$37,518.50	
					September	\$37,518.50	\$0.00	\$37,518.50	
					Total	<u>\$150,074.00</u>	<u>\$0.00</u>	<u>\$150,074.00</u>	



MARY JANE ARRINGTON  
OSCEOLA COUNTY SUPERVISOR OF ELECTIONS

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April 18, 2017

Ms. Stacie Vanderbilt  
Administrative Assistant  
Reunion East Community Development District  
135 W. Central Blvd.  
Suite 320  
Orlando, FL 32801

RE: Reunion East Community Development District – Registered Voters

Dear Ms. Vanderbilt:

Thank you for your letter of April 14, 2017 requesting confirmation of the number of registered voters within the Reunion East Community Development District as of April 15, 2017.

The number of registered voters within the Reunion East CDD is 380 as of April 15, 2017.

If I can be of further assistance please contact me at 407.742.6000.

Respectfully yours,

A handwritten signature in blue ink that reads "Mj. Arrington".

Mary Jane Arrington  
Supervisor of Elections



Vote  
Osceola



**REUNION EAST  
COMMUNITY DEVELOPMENT DISTRICT  
\$18,880,000  
SPECIAL ASSESSMENT BONDS  
SERIES 2005  
ARBITRAGE REBATE REQUIREMENT  
FEBRUARY 28, 2017**



**Grau & Associates**  
CERTIFIED PUBLIC ACCOUNTANTS

2700 North Military Trail • Suite 350  
Boca Raton, Florida 33431  
(561) 994-9299 • (800) 299-4728  
Fax (561) 994-5823  
www.graucpa.com

April 7, 2017

Reunion East Community Development District  
Osceola County, Florida

Re: \$18,880,000 Reunion East Community Development District  
(Osceola County, Florida)  
Special Assessment Bonds, Series 2005 (the "Bonds")

Reunion East Community Development District has requested that we prepare certain computations related to the above-described Bonds for the year ended February 28, 2017 ("Computation Period"). The engagement consisted of the preparation of computations to be used to assist in the determination of the amount, if any, of the Rebate Requirement for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"). You have the ultimate responsibility for your compliance with arbitrage rebate laws; therefore, you should review the calculations carefully.

In order to prepare these computations, we were provided with the following information: various trust statements and the Official Statement for the Bonds. We did not verify or otherwise audit the accuracy of information provided to us by you or the Trustee, and accordingly, we express no opinion on such information. The attached schedules are based upon the aforementioned information provided to us. A brief description of the attached schedules is attached.

The results of our computations based on the information provided to us indicate a negative Rebate Requirement of (\$2,621,417) for February 28, 2017. Consequently, our results indicate no amount must be on deposit in the Rebate Fund.

The Rebate Requirement has been determined as described in the Code and the Arbitrage Rebate Regulations. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report. It is understood that these calculations are solely for the information of, and assistance to, the addressee for the purpose of complying with the Code and the Arbitrage Rebate Regulations. Our report is not to be used for any other purpose.

  
Grau & Associates

## DESCRIPTION OF ATTACHED SCHEDULES

Summary of Rebate Calculations - Provides a summary of the rebate calculations.

Purpose Expenditures Future Value Report - Verifies the rebate calculation. The report future values the purpose expenditures by the arbitrage yield limit to the computation date (February 28, 2017).

Arbitrage Yield Limit (AYL) Verification Report - Verifies the calculation of the arbitrage yield limit and the arbitrage gross proceeds. Discounts the debt service schedule by the arbitrage yield limit.

True Interest Cost (TIC) Verification Report - Verifies the calculation of the true interest cost and the gross proceeds. Discounts the debt service schedule by the true interest cost.

Unspent Proceeds Report - Verifies the amount of unspent proceeds. Lists purpose expenditures in chronological order.

Internal Rate of Return (IRR) Report Via Purpose Expenditures - Verifies the internal rate of return for the investment portfolio. This report presents values the purpose expenditures by the internal rate of return to the delivery date.

Reunion East CDD  
Special Assessment Bonds  
Summary of Rebate Calculations  
\$ 18,880,000.00

Dated: 03/01/2005  
Delivered: 03/17/2005

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<i>Anniversary Date.</i> .....	05/01/2005
<i>Future-Value Date.</i> .....	02/28/2017
<i>Arbitrage Yield Limit.</i> .....	5.8005102
<i>Total of Purpose Expenditures.</i> .....	\$20,022,610.00
<i>Internal Rate of Return.</i> .....	2.3087715
<i>90% of rebate liability.</i> .....	-\$2,359,275.15
<i>Full rebate liability.</i> .....	-\$2,621,416.83

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# Reunion East CDD

## Special Assessment Bonds

### Purpose Expenditures Future Value Report

\$ 18,880,000.00

Dated: 03/01/2005  
Delivered: 03/17/2005  
Future Valued To: 02/28/2017

Transaction Date	Group ID	Fund ID	Description	Future Value Periods	Calculation Amt (Int. Earnings)	Pool %	FV Factor	FV Amount
3/17/2005	-1	COI	Beg. Arbitrage Gross Proceeds	23.8944444	-18,928,668.44	100.0000000	1.9800867	-37,480,404.92
3/17/2005	0		Construction	23.8944444	127,940.00	100.0000000	1.9800867	253,332.29
3/17/2005	0		Underwriter's Discount	23.8944444	347,600.00	100.0000000	1.9800867	688,278.14
3/28/2005	0		Construction	23.8333333	1,020,593.00	100.0000000	1.9766302	2,017,334.95
3/29/2005	0		Construction	23.8277778	7,664.00	100.0000000	1.9763163	15,146.49
4/11/2005	0		Construction	23.7611111	4,020.00	100.0000000	1.9725530	7,929.66
4/13/2005	0		Construction	23.7500000	7,191.00	100.0000000	1.9719265	14,180.12
4/19/2005	0		Construction	23.7166667	1,335,340.00	100.0000000	1.9700482	2,630,684.10
4/26/2005	0		Construction	23.6777778	4,789.00	100.0000000	1.9678590	9,424.08
5/2/2005	0		Interest	23.6444444	182,507.00	100.0000000	1.9659845	358,805.94
5/2/2005	0		Construction	23.6444444	1,054.00	100.0000000	1.9659845	2,072.15
5/18/2005	0		Construction	23.5555556	350,478.00	100.0000000	1.9609947	687,285.49
6/1/2005	0		Construction	23.4833333	76.00	100.0000000	1.9569497	148.73
6/16/2005	0		Construction	23.4000000	216,921.00	100.0000000	1.9522929	423,493.32
7/1/2005	0		Construction	23.3166667	1.00	100.0000000	1.9476471	1.95
7/8/2005	0		Construction	23.2777778	592,168.00	100.0000000	1.9454828	1,152,052.67
8/1/2005	0		Construction	23.1500000	15.00	100.0000000	1.9383886	29.08
8/18/2005	0		Construction	23.0555556	2,162,379.00	100.0000000	1.9331617	4,180,228.31
9/1/2005	0		Construction	22.9833333	193.00	100.0000000	1.9291742	372.33
10/1/2005	0		Construction	22.8166667	31.00	100.0000000	1.9200036	59.52
10/3/2005	0		Construction	22.8055556	23.00	100.0000000	1.9193937	44.15
10/11/2005	0		Construction	22.7611111	870,865.00	100.0000000	1.9169564	1,669,410.22
10/20/2005	0		Construction	22.7111111	975,717.00	100.0000000	1.9142181	1,867,735.10
11/1/2005	0		Interest	22.6500000	547,520.00	100.0000000	1.9108765	1,046,243.12
11/17/2005	0		Construction	22.5611111	843,656.00	100.0000000	1.9060265	1,608,030.72
11/22/2005	0		Construction	22.5333333	2,150.00	100.0000000	1.9045134	4,094.70
12/1/2005	0		Construction	22.4833333	35.00	100.0000000	1.9017929	66.56
12/13/2005	0		Construction	22.4166667	822,395.00	100.0000000	1.8981715	1,561,046.77
12/14/2005	0		Construction	22.4111111	-40,491.00	100.0000000	1.8978701	-76,846.66
1/10/2006	0		Construction	22.2666667	-12,863.00	100.0000000	1.8900487	-24,311.70
1/11/2006	0		Construction	22.2611111	-15,577.00	100.0000000	1.8897485	-29,436.61
1/17/2006	0		Construction	22.2277778	935,136.00	100.0000000	1.8879484	1,765,488.53
2/13/2006	0		Construction	22.0833333	191,021.00	100.0000000	1.8801679	359,151.56
3/10/2006	0		Construction	21.9333333	153,349.00	100.0000000	1.8721221	287,088.05
4/12/2006	0		Construction	21.7555556	-240,678.00	100.0000000	1.8626309	-448,294.28
4/12/2006	0		Construction	21.7555556	526.00	100.0000000	1.8626309	979.74
5/1/2006	0		Interest	21.6500000	547,520.00	100.0000000	1.8570183	1,016,754.64
5/15/2006	0		Construction	21.5722222	350.00	100.0000000	1.8528935	648.51
5/16/2006	0		Construction	21.5666667	1,077,588.00	100.0000000	1.8525992	1,996,338.66
5/25/2006	0		Construction	21.5166667	-1,077,588.00	100.0000000	1.8499528	-1,993,486.94
5/26/2006	0		Construction	21.5111111	476,555.00	100.0000000	1.8496590	881,464.24
6/15/2006	0		Construction	21.4055556	237,718.00	100.0000000	1.8440855	438,372.31
7/21/2006	0		Construction	21.2055556	651,243.00	100.0000000	1.8335711	1,194,100.33
8/3/2006	0		Construction	21.1388889	139,711.00	100.0000000	1.8300796	255,682.26
8/15/2006	0		Construction	21.0722222	168,403.00	100.0000000	1.8265948	307,604.05

REUNION-2005-A | FY: 1 | Mun-EaseElevateMainDb | 16.75 EDB | 04/07/2017 | 14:31 | Rpt15a

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Page 1

**Reunion East CDD**  
**Special Assessment Bonds**  
**Purpose Expenditures Future Value Report**  
**\$ 18,880,000.00**

*Dated:* 03/01/2005  
*Delivered:* 03/17/2005  
*Future Valued To:* 02/28/2017

<i>Transaction Date</i>	<i>Group ID</i>	<i>Fund ID</i>	<i>Description</i>	<i>Future Value Periods</i>	<i>Calculation Amt (Int. Earnings)</i>	<i>Pool %</i>	<i>FV Factor</i>	<i>FV Amount</i>
9/1/2006	0		Reserve	20.9833333	166.00	100.0000000	1.8219588	302.45
9/19/2006	0		Construction	20.8833333	373,218.00	100.0000000	1.8167572	678,046.50
10/2/2006	0		Construction	20.8111111	-103,816.00	100.0000000	1.8130098	-188,219.43
11/1/2006	0		Interest	20.6500000	547,520.00	100.0000000	1.8046780	988,097.30
11/14/2006	0		Construction	20.5777778	287,270.00	100.0000000	1.8009555	517,360.48
11/15/2006	0		Construction	20.5722222	54,917.00	100.0000000	1.8006695	98,887.36
12/20/2006	0		Construction	20.3777778	293,481.00	100.0000000	1.7906870	525,532.62
1/10/2007	0		Construction	20.2666667	90.00	100.0000000	1.7850077	160.65
1/16/2007	0		Construction	20.2333333	46,185.00	100.0000000	1.7833074	82,362.05
2/14/2007	0		Construction	20.0777778	-7,071.00	100.0000000	1.7753940	-12,553.81
2/14/2007	0		Construction	20.0777778	740.00	100.0000000	1.7753940	1,313.79
3/5/2007	0		Construction	19.9611111	-192.00	100.0000000	1.7694821	-339.74
3/8/2007	0		Construction	19.9444444	7,071.00	100.0000000	1.7686391	12,506.05
3/14/2007	0		Construction	19.9111111	-100.00	100.0000000	1.7669544	-176.70
3/19/2007	0		Construction	19.8833333	-9,051.00	100.0000000	1.7655517	-15,980.01
5/1/2007	0		Interest	19.6500000	1,540.00	100.0000000	1.7538129	2,700.87
6/19/2007	0		Construction	19.3833333	31,640.00	100.0000000	1.7404927	55,069.19
7/17/2007	0		Construction	19.2277778	8,917.00	100.0000000	1.7327694	15,451.10
8/14/2007	0		Construction	19.0777778	86,091.00	100.0000000	1.7253543	148,537.48
9/19/2007	0		Construction	18.8833333	27,383.00	100.0000000	1.7157894	46,983.46
10/19/2007	0		Construction	18.7166667	17,662.00	100.0000000	1.7076332	30,160.22
10/30/2007	0		Interest	18.6555556	-540,554.00	100.0000000	1.7046523	-921,456.60
11/1/2007	0		Interest	18.6500000	540,560.00	100.0000000	1.7043815	921,320.48
11/13/2007	0		Construction	18.5833333	2,182.00	100.0000000	1.7011361	3,711.88
12/14/2007	0		Construction	18.4111111	579.00	100.0000000	1.6927806	980.12
1/14/2008	0		Construction	18.2444444	27,967.00	100.0000000	1.6847337	47,116.95
2/20/2008	0		Construction	18.0444444	184,362.00	100.0000000	1.6751279	308,829.93
3/17/2008	0		Construction	17.8944444	30,833.00	100.0000000	1.6679595	51,428.20
4/14/2008	0		Construction	17.7444444	50,902.00	100.0000000	1.6608218	84,539.15
4/30/2008	0		Interest	17.6555556	-540,414.00	100.0000000	1.6566065	-895,253.32
5/1/2008	0		Interest	17.6500000	540,560.00	100.0000000	1.6563434	895,352.96
5/15/2008	0		Construction	17.5722222	22,746.00	100.0000000	1.6526643	37,591.50
5/27/2008	0		Construction	17.5055556	11,100.00	100.0000000	1.6495173	18,309.64
6/6/2008	0		Construction	17.4555556	-7,315.00	100.0000000	1.6471610	-12,048.98
6/26/2008	0		Construction	17.3444444	3,544.00	100.0000000	1.6419369	5,819.02
7/11/2008	0		Construction	17.2611111	41,830.00	100.0000000	1.6380296	68,518.78
8/15/2008	0		Construction	17.0722222	14,692.00	100.0000000	1.6292076	23,936.32
9/9/2008	0		Construction	16.9388889	10,252.00	100.0000000	1.6230089	16,639.09
10/10/2008	0		Construction	16.7666667	8,298.00	100.0000000	1.6150371	13,401.58
10/31/2008	0		Interest	16.6555556	-533,125.00	100.0000000	1.6099148	-858,285.84
11/3/2008	0		Interest	16.6388889	533,165.00	100.0000000	1.6091479	857,941.33
11/14/2008	0		Construction	16.5777778	1,601.00	100.0000000	1.6063389	2,571.75
12/8/2008	0		Construction	16.4444444	2,006.00	100.0000000	1.6002272	3,210.06
3/12/2009	0		Construction	15.9222222	984.00	100.0000000	1.5765128	1,551.29
4/15/2009	0		Construction	15.7388889	2,087.00	100.0000000	1.5682711	3,272.98

REUNION-2005-A | FY: 1 | Mun-EaseElevateMainDb | 16.75 EDB | 04/07/2017 | 14:31 | Rpt15a

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Page 2

**Reunion East CDD**  
**Special Assessment Bonds**  
**Purpose Expenditures Future Value Report**  
**\$ 18,880,000.00**

*Dated:* 03/01/2005  
*Delivered:* 03/17/2005  
*Future Valued To:* 02/28/2017

<i>Transaction Date</i>	<i>Group ID</i>	<i>Fund ID</i>	<i>Description</i>	<i>Future Value Periods</i>	<i>Calculation Amt (Int. Earnings)</i>	<i>Pool %</i>	<i>FV Factor</i>	<i>FV Amount</i>
5/1/2009	0		Interest	15.6500000	-533,055.00	100.0000000	1.5642907	-833,852.98
5/1/2009	0		Interest	15.6500000	533,165.00	100.0000000	1.5642907	834,025.06
5/12/2009	0		Construction	15.5888889	2,491.00	100.0000000	1.5615600	3,889.85
6/12/2009	0		Construction	15.4222222	635.00	100.0000000	1.5541369	986.88
7/1/2009	0		Construction	15.3166667	341.00	100.0000000	1.5494539	528.36
8/18/2009	0		Construction	15.0555556	753.00	100.0000000	1.5379300	1,158.06
9/10/2009	0		Construction	14.9333333	1,666.00	100.0000000	1.5325654	2,553.25
10/7/2009	0		Construction	14.7833333	848.00	100.0000000	1.5260071	1,294.05
11/2/2009	0		Interest	14.6444444	-525,335.00	100.0000000	1.5199596	-798,487.96
11/2/2009	0		Interest	14.6444444	525,335.00	100.0000000	1.5199596	798,487.96
11/18/2009	0		Construction	14.5555556	491.00	100.0000000	1.5161018	744.41
12/15/2009	0		Construction	14.4055556	3,500.00	100.0000000	1.5096139	5,283.65
1/15/2010	0		Construction	14.2388889	385.00	100.0000000	1.5024377	578.44
3/17/2010	0		Construction	13.8944444	341.00	100.0000000	1.4877148	507.31
4/7/2010	0		Construction	13.7833333	2,399.00	100.0000000	1.4829964	3,557.71
5/14/2010	0		Construction	13.5777778	2,581.00	100.0000000	1.4743066	3,805.19
5/24/2010	0		Reserve	13.5222222	473,916.00	100.0000000	1.4719668	697,588.62
7/23/2010	0		Construction	13.1944444	3,081.00	100.0000000	1.4582372	4,492.83
7/30/2010	0		Construction	13.1555556	546.00	100.0000000	1.4566168	795.31
9/17/2010	0		Construction	12.8944444	971.00	100.0000000	1.4457834	1,403.86
10/20/2010	0		Reserve	12.7111111	6,048.00	100.0000000	1.4382252	8,698.39
11/3/2010	0		Construction	12.6388889	-6,750.00	100.0000000	1.4352586	-9,688.00
11/3/2010	0		Construction	12.6388889	13,500.00	100.0000000	1.4352586	19,375.99
11/15/2010	0		Reserve	12.5722222	3,751.00	100.0000000	1.4325256	5,373.40
11/19/2010	0		Construction	12.5500000	5,213.00	100.0000000	1.4316157	7,463.01
11/22/2010	0		Construction	12.5333333	-10,895.00	100.0000000	1.4309337	-15,590.02
11/23/2010	0		Construction	12.5277778	21,790.00	100.0000000	1.4307065	31,175.09
2/9/2011	0		Construction	12.1055556	381.00	100.0000000	1.4135398	538.56
5/20/2011	0		Construction	11.5444444	334.00	100.0000000	1.3910445	464.61
9/21/2011	0		Reserve	10.8722222	17,082.00	100.0000000	1.3645656	23,309.51
9/26/2011	0		Construction	10.8444444	1,138.00	100.0000000	1.3634823	1,551.64
5/21/2012	0		Reserve	9.5388889	7,500.00	100.0000000	1.3135274	9,851.46
12/19/2012	0		Reserve	8.3833333	5,856.00	100.0000000	1.2708411	7,442.05
6/18/2013	0		Reserve	7.3888889	5,000.00	100.0000000	1.2352185	6,176.09
11/19/2013	0		Reserve	6.5500000	9,736.00	100.0000000	1.2059457	11,741.09
7/24/2014	2015		Deferred costs	5.1888889	32,131.00	100.0000000	1.1599188	37,269.35
8/14/2014	2015		Reserve	5.0777778	2,289.00	100.0000000	1.1562400	2,646.63
10/14/2014	2015		Construction	4.7444444	553,755.00	100.0000000	1.1452734	634,200.86
10/20/2014	2015		Construction	4.7111111	-136,030.00	100.0000000	1.1441825	-155,643.14
11/18/2014	2015		Deferred costs	4.5555556	145,613.00	100.0000000	1.1391052	165,868.53
11/18/2014	2015		Construction	4.5555556	1,208,792.00	100.0000000	1.1391052	1,376,941.25
11/26/2014	2015		Reserve	4.5111111	203,251.00	100.0000000	1.1376587	231,230.27
12/5/2014	2015		Construction	4.4611111	243,000.00	100.0000000	1.1360336	276,056.16
1/5/2015	2015		Construction	4.2944444	-71,481.00	100.0000000	1.1306333	-80,818.80
1/12/2015	2015		Construction	4.2555556	-195,605.00	100.0000000	1.1293769	-220,911.77

REUNION-2005-A | FY: 1 | Mun-EaseElevateMainDb | 16.75 EDB | 04/07/2017 | 14:31 | Rpt15a

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Page 3

**Reunion East CDD**  
**Special Assessment Bonds**  
**Purpose Expenditures Future Value Report**  
**\$ 18,880,000.00**

*Dated:* 03/01/2005  
*Delivered:* 03/17/2005  
*Future Valued To:* 02/28/2017

<i>Transaction Date</i>	<i>Group ID</i>	<i>Fund ID</i>	<i>Description</i>	<i>Future Value Periods</i>	<i>Calculation Amt (Int. Earnings)</i>	<i>Pool %</i>	<i>FV Factor</i>	<i>FV Amount</i>
5/18/2015	2016		Reserve	3.5555556	22,642.00	100.0000000	1.1069994	25,064.68
5/29/2015	2016		Deferred costs	3.4944444	1.00	100.0000000	1.1050670	1.11
5/29/2015	2016		Construction	3.4944444	1,239,383.00	100.0000000	1.1050670	1,369,601.22
5/29/2015	2016		Reserve	3.4944444	512,383.00	100.0000000	1.1050670	566,217.53
2/28/2017	-1		Unspent Proceeds as of 02/28/2017	0.0000000	14.00	100.0000000	1.0000000	14.00
					<b>1,093,955.56</b>			<b>-2,621,416.83</b>

<i>Arbitrage Yield Limit (AYL) .....</i>	<b>5.8005102</b>
<i>Internal Rate of Return (IRR) .....</i>	<b>2.3087715</b>
<i>Future Valued To .....</i>	<b>2/28/2017</b>



Reunion East CDD  
Special Assessment Bonds  
A.Y.L. Verification Report  
18,880,000.00

Dated: 03/01/2005  
Delivered: 03/17/2005

MSRB 30/360 SEMI 4/3

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Cred. Enh./ Sinking Fund Adj	Periodic Debt Service	Present Value Factor	Discounted Debt Service
1	05/01/2005			182,506.64	-	182,506.64	0.9930357	181,235.61
2	11/01/2005			547,520.00	-	547,520.00	0.9650469	528,382.47
3	05/01/2006			547,520.00	-	547,520.00	0.9378469	513,489.95
4	11/01/2006			547,520.00	-	547,520.00	0.9114136	499,017.18
5	05/01/2007	240,000.00	5.800	547,520.00	-	787,520.00	0.8857253	697,526.41
6	11/01/2007			540,560.00	-	540,560.00	0.8607611	465,293.00
7	05/01/2008	255,000.00	5.800	540,560.00	-	795,560.00	0.8365004	665,486.27
8	11/01/2008			533,165.00	-	533,165.00	0.8129236	433,422.39
9	05/01/2009	270,000.00	5.800	533,165.00	-	803,165.00	0.7900112	634,509.36
10	11/01/2009			525,335.00	-	525,335.00	0.7677447	403,323.14
11	05/01/2010	285,000.00	5.800	525,335.00	-	810,335.00	0.7461057	604,595.55
12	11/01/2010			517,070.00	-	517,070.00	0.7250766	374,915.37
13	05/01/2011	305,000.00	5.800	517,070.00	-	822,070.00	0.7046403	579,263.61
14	11/01/2011			508,225.00	-	508,225.00	0.6847799	348,022.26
15	05/01/2012	320,000.00	5.800	508,225.00	-	828,225.00	0.6654793	551,166.59
16	11/01/2012			498,945.00	-	498,945.00	0.6467227	322,679.05
17	05/01/2013	340,000.00	5.800	498,945.00	-	838,945.00	0.6284947	527,272.51
18	11/01/2013			489,085.00	-	489,085.00	0.6107805	298,723.60
19	05/01/2014	360,000.00	5.800	489,085.00	-	849,085.00	0.5935656	503,987.67
20	11/01/2014			478,645.00	-	478,645.00	0.5768359	276,099.62
21	05/01/2015	380,000.00	5.800	478,645.00	-	858,645.00	0.5605777	481,337.26
22	11/01/2015			467,625.00	-	467,625.00	0.5447778	254,751.71
23	05/01/2016	405,000.00	5.800	467,625.00	-	872,625.00	0.5294232	461,987.88
24	11/01/2016			455,880.00	-	455,880.00	0.5145013	234,550.86
25	05/01/2017	430,000.00	5.800	455,880.00	-	885,880.00	0.5000000	442,940.03
26	11/01/2017			443,410.00	-	443,410.00	0.4859075	215,456.23
27	05/01/2018	455,000.00	5.800	443,410.00	-	898,410.00	0.4722121	424,240.09
28	11/01/2018			430,215.00	-	430,215.00	0.4589028	197,426.85
29	05/01/2019	480,000.00	5.800	430,215.00	-	910,215.00	0.4459685	405,927.26
30	11/01/2019			416,295.00	-	416,295.00	0.4333989	180,421.78
31	05/01/2020	510,000.00	5.800	416,295.00	-	926,295.00	0.4211835	390,140.15
32	11/01/2020			401,505.00	-	401,505.00	0.4093124	164,340.96
33	05/01/2021	540,000.00	5.800	401,505.00	-	941,505.00	0.3977759	374,507.96
34	11/01/2021			385,845.00	-	385,845.00	0.3865645	149,153.98
35	05/01/2022	575,000.00	5.800	385,845.00	-	960,845.00	0.3756691	360,959.81
36	11/01/2022			369,170.00	-	369,170.00	0.3650809	134,776.90
37	05/01/2023	605,000.00	5.800	369,170.00	-	974,170.00	0.3547910	345,626.76
38	11/01/2023			351,625.00	-	351,625.00	0.3447912	121,237.20
39	05/01/2024	645,000.00	5.800	351,625.00	-	996,625.00	0.3350732	333,942.34
40	11/01/2024			332,920.00	-	332,920.00	0.3256291	108,408.45
41	05/01/2025	680,000.00	5.800	332,920.00	-	1,012,920.00	0.3164512	320,539.79

REUNION-2005-A | FY: 1 | Mun-EaseElevateMainDb | 16.75 EDB | 04/07/2017 | 14:33 | Rpt01h

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Page 1

**Reunion East CDD**  
**Special Assessment Bonds**  
**A.Y.L. Verification Report**  
**18,880,000.00**

*Dated:* 03/01/2005  
*Delivered:* 03/17/2005  
  
MSRB 30/360 SEMI 4/3

<i>Period</i>	<i>Coupon Date</i>	<i>Principal Payment</i>	<i>Coupon Rate</i>	<i>Interest Payment</i>	<i>Cred. Enh./ Sinking Fund Adj</i>	<i>Periodic Debt Service</i>	<i>Present Value Factor</i>	<i>Discounted Debt Service</i>
42	11/01/2025			313,200.00	-	313,200.00	0.3075320	96,319.03
43	05/01/2026	720,000.00	5.800	313,200.00	-	1,033,200.00	0.2988642	308,786.50
44	11/01/2026			292,320.00	-	292,320.00	0.2904407	84,901.62
45	05/01/2027	765,000.00	5.800	292,320.00	-	1,057,320.00	0.2822546	298,433.41
46	11/01/2027			270,135.00	-	270,135.00	0.2742992	74,097.82
47	05/01/2028	810,000.00	5.800	270,135.00	-	1,080,135.00	0.2665681	287,929.48
48	11/01/2028			246,645.00	-	246,645.00	0.2590548	63,894.57
49	05/01/2029	860,000.00	5.800	246,645.00	-	1,106,645.00	0.2517533	278,601.55
50	11/01/2029			221,705.00	-	221,705.00	0.2446576	54,241.82
51	05/01/2030	910,000.00	5.800	221,705.00	-	1,131,705.00	0.2377619	269,076.35
52	11/01/2030			195,315.00	-	195,315.00	0.2310606	45,129.60
53	05/01/2031	965,000.00	5.800	195,315.00	-	1,160,315.00	0.2245481	260,546.53
54	11/01/2031			167,330.00	-	167,330.00	0.2182192	36,514.62
55	05/01/2032	1,025,000.00	5.800	167,330.00	-	1,192,330.00	0.2120687	252,855.82
56	11/01/2032			137,605.00	-	137,605.00	0.2060915	28,359.22
57	05/01/2033	1,085,000.00	5.800	137,605.00	-	1,222,605.00	0.2002828	244,866.71
58	11/01/2033			106,140.00	-	106,140.00	0.1946378	20,658.85
59	05/01/2034	1,150,000.00	5.800	106,140.00	-	1,256,140.00	0.1891519	237,601.25
60	11/01/2034			72,790.00	-	72,790.00	0.1838206	13,380.30
61	05/01/2035	1,220,000.00	5.800	72,790.00	-	1,292,790.00	0.1786396	230,943.51
62	11/01/2035			37,410.00	-	37,410.00	0.1736046	6,494.55
63	05/01/2036	1,290,000.00	5.800	37,410.00	-	1,327,410.00	0.1687116	223,949.43
		<b>18,880,000.00</b>		<b>22,784,816.64</b>	<b>0.00</b>	<b>41,664,816.64</b>		<b>18,928,668.40</b>

<i>True Interest Cost (TIC)</i> . . . . .	<b>5.9651604</b>
<i>Net Interest Cost (NIC)</i> . . . . .	<b>5.8884835</b>
<i>Arbitrage Yield Limit (AYL)</i> . . . . .	<b>5.8005102</b>
<i>Arbitrage Net Interest Cost (ANIC)</i> . . . . .	<b>5.8000000</b>

<i>Face value of bond Issue</i> . . . . .	<b>\$18,880,000.00</b>
<i>Accrued interest (+)</i> . . . . .	<b>\$48,668.45</b>
<i>Original issue premium/discount (+)</i> . . . . .	<b>\$0.00</b>
<i>Bond surety fee (-)</i> . . . . .	<b>\$0.00</b>
<i>Lump-sum credit enhancements (-)</i> . . . . .	<b>\$0.00</b>
<i>Other AYL costs (-)</i> . . . . .	
<i>= AYL Target</i> . . . . .	<b>\$18,928,668.45</b>

# Reunion East CDD

## Special Assessment Bonds

### T.I.C. Verification Report (Regular)

18,880,000.00

MSRB 30/360 SEMI 4/3

Dated: 3/1/2005

Delivered: 3/17/2005

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Present Value Factor	Discounted Debt Service
1	5/1/2005			182,506.64	-	182,506.64	0.9928416	181,200.19
2	11/1/2005			547,520.00	-	547,520.00	0.9640869	527,856.88
3	5/1/2006			547,520.00	-	547,520.00	0.9361651	512,569.10
4	11/1/2006			547,520.00	-	547,520.00	0.9090519	497,724.08
5	5/1/2007	240,000.00	5.800	547,520.00	-	787,520.00	0.8827239	695,162.74
6	11/1/2007			540,560.00	-	540,560.00	0.8571585	463,345.59
7	5/1/2008	255,000.00	5.800	540,560.00	-	795,560.00	0.8323335	662,171.21
8	11/1/2008			533,165.00	-	533,165.00	0.8082274	430,918.58
9	5/1/2009	270,000.00	5.800	533,165.00	-	803,165.00	0.7848196	630,339.60
10	11/1/2009			525,335.00	-	525,335.00	0.7620896	400,352.35
11	5/1/2010	285,000.00	5.800	525,335.00	-	810,335.00	0.7400180	599,662.48
12	11/1/2010			517,070.00	-	517,070.00	0.7185856	371,559.06
13	5/1/2011	305,000.00	5.800	517,070.00	-	822,070.00	0.6977739	573,619.02
14	11/1/2011			508,225.00	-	508,225.00	0.6775650	344,355.48
15	5/1/2012	320,000.00	5.800	508,225.00	-	828,225.00	0.6579414	544,923.51
16	11/1/2012			498,945.00	-	498,945.00	0.6388861	318,769.02
17	5/1/2013	340,000.00	5.800	498,945.00	-	838,945.00	0.6203827	520,466.95
18	11/1/2013			489,085.00	-	489,085.00	0.6024152	294,632.22
19	5/1/2014	360,000.00	5.800	489,085.00	-	849,085.00	0.5849680	496,687.58
20	11/1/2014			478,645.00	-	478,645.00	0.5680262	271,882.90
21	5/1/2015	380,000.00	5.800	478,645.00	-	858,645.00	0.5515750	473,607.14
22	11/1/2015			467,625.00	-	467,625.00	0.5356003	250,460.10
23	5/1/2016	405,000.00	5.800	467,625.00	-	872,625.00	0.5200883	453,842.02
24	11/1/2016			455,880.00	-	455,880.00	0.5050255	230,231.01
25	5/1/2017	430,000.00	5.800	455,880.00	-	885,880.00	0.4903989	434,434.61
26	11/1/2017			443,410.00	-	443,410.00	0.4761960	211,150.07
27	5/1/2018	455,000.00	5.800	443,410.00	-	898,410.00	0.4624044	415,428.76
28	11/1/2018			430,215.00	-	430,215.00	0.4490123	193,171.82
29	5/1/2019	480,000.00	5.800	430,215.00	-	910,215.00	0.4360080	396,861.01
30	11/1/2019			416,295.00	-	416,295.00	0.4233803	176,251.11
31	5/1/2020	510,000.00	5.800	416,295.00	-	926,295.00	0.4111184	380,816.91
32	11/1/2020			401,505.00	-	401,505.00	0.3992116	160,285.45
33	5/1/2021	540,000.00	5.800	401,505.00	-	941,505.00	0.3876496	364,974.06
34	11/1/2021			385,845.00	-	385,845.00	0.3764225	145,240.75
35	5/1/2022	575,000.00	5.800	385,845.00	-	960,845.00	0.3655206	351,208.62
36	11/1/2022			369,170.00	-	369,170.00	0.3549344	131,031.12
37	5/1/2023	605,000.00	5.800	369,170.00	-	974,170.00	0.3446548	335,752.34
38	11/1/2023			351,625.00	-	351,625.00	0.3346729	117,679.35
39	5/1/2024	645,000.00	5.800	351,625.00	-	996,625.00	0.3249801	323,883.28
40	11/1/2024			332,920.00	-	332,920.00	0.3155680	105,058.91
41	5/1/2025	680,000.00	5.800	332,920.00	-	1,012,920.00	0.3064285	310,387.60

REUNION-2005-A | FY: 1 | Mun-EaseElevateMainDb | 16.75 EDB | 04/07/2017 | 14:33 | Rpt01a

Grau & Associates

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## Reunion East CDD

## Special Assessment Bonds

## T.I.C. Verification Report (Regular)

18,880,000.00

2

MSRB 30/360 SEMI 4/3

Dated: 3/1/2005

Delivered: 3/17/2005

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Present Value Factor	Discounted Debt Service
42	11/1/2025			313,200.00	-	313,200.00	0.2975538	93,193.84
43	5/1/2026	720,000.00	5.800	313,200.00	-	1,033,200.00	0.2889360	298,528.69
44	11/1/2026			292,320.00	-	292,320.00	0.2805679	82,015.60
45	5/1/2027	765,000.00	5.800	292,320.00	-	1,057,320.00	0.2724421	288,058.43
46	11/1/2027			270,135.00	-	270,135.00	0.2645516	71,464.64
47	5/1/2028	810,000.00	5.800	270,135.00	-	1,080,135.00	0.2568897	277,475.50
48	11/1/2028			246,645.00	-	246,645.00	0.2494496	61,525.50
49	5/1/2029	860,000.00	5.800	246,645.00	-	1,106,645.00	0.2422251	268,057.15
50	11/1/2029			221,705.00	-	221,705.00	0.2352097	52,147.18
51	5/1/2030	910,000.00	5.800	221,705.00	-	1,131,705.00	0.2283976	258,478.70
52	11/1/2030			195,315.00	-	195,315.00	0.2217828	43,317.50
53	5/1/2031	965,000.00	5.800	195,315.00	-	1,160,315.00	0.2153595	249,884.84
54	11/1/2031			167,330.00	-	167,330.00	0.2091222	34,992.42
55	5/1/2032	1,025,000.00	5.800	167,330.00	-	1,192,330.00	0.2030656	242,121.26
56	11/1/2032			137,605.00	-	137,605.00	0.1971845	27,133.57
57	5/1/2033	1,085,000.00	5.800	137,605.00	-	1,222,605.00	0.1914736	234,096.59
58	11/1/2033			106,140.00	-	106,140.00	0.1859282	19,734.41
59	5/1/2034	1,150,000.00	5.800	106,140.00	-	1,256,140.00	0.1805433	226,787.66
60	11/1/2034			72,790.00	-	72,790.00	0.1753144	12,761.14
61	5/1/2035	1,220,000.00	5.800	72,790.00	-	1,292,790.00	0.1702370	220,080.64
62	11/1/2035			37,410.00	-	37,410.00	0.1653066	6,184.12
63	5/1/2036	1,290,000.00	5.800	37,410.00	-	1,327,410.00	0.1605189	213,074.46
		<b>18,880,000.00</b>		<b>22,784,816.64</b>	<b>0.00</b>	<b>41,664,816.64</b>		<b>18,581,068.43</b>

True Interest Cost (TIC) .....	5.9651604
Net Interest Cost (NIC) .....	5.8884835
Arbitrage Yield Limit (AYL) .....	5.8005102
Arbitrage Net Interest Cost (ANIC) .....	5.8000000

Face value of bond Issue .....	\$18,880,000.00
Accrued interest (+) .....	\$48,688.45
Original issue premium/discount (+) .....	\$0.00
Underwriter discount (+) .....	(\$347,600.00)
Lump-sum credit enhancements (-) .....	\$0.00
Other TIC costs (-) .....	
Bond surety fee (-) .....	N/A
= TIC Target .....	\$18,581,068.45

Reunion East CDD  
Special Assessment Bonds  
Unspent Proceeds Report  
\$ 18,880,000.00

Dated: 03/01/2005  
Delivered: 03/17/2005

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
03/17/2005	-1	N	COI	Beg. Arbitrage Gross Proceeds		100.0000000			18,928,668.44
03/17/2005	0	Y		Construction	127,940.00	100.0000000		127,940.00	18,800,728.44
03/17/2005	0	Y		Underwriter's Discount	347,600.00	100.0000000		347,600.00	18,453,128.44
03/28/2005	0	Y		Construction	1,020,593.00	100.0000000		1,020,593.00	17,432,535.44
03/29/2005	0	Y		Construction	7,664.00	100.0000000		7,664.00	17,424,871.44
04/11/2005	0	Y		Construction	4,020.00	100.0000000		4,020.00	17,420,851.44
04/13/2005	0	Y		Construction	7,191.00	100.0000000		7,191.00	17,413,660.44
04/19/2005	0	Y		Construction	1,335,340.00	100.0000000		1,335,340.00	16,078,320.44
04/26/2005	0	Y		Construction	4,789.00	100.0000000		4,789.00	16,073,531.44
05/02/2005	0	Y		Interest	182,507.00	100.0000000		182,507.00	15,891,024.44
05/02/2005	0	Y		Construction	1,054.00	100.0000000		1,054.00	15,889,970.44
05/18/2005	0	Y		Construction	350,478.00	100.0000000		350,478.00	15,539,492.44
06/01/2005	0	Y		Construction	76.00	100.0000000		76.00	15,539,416.44
06/16/2005	0	Y		Construction	216,921.00	100.0000000		216,921.00	15,322,495.44
07/01/2005	0	Y		Construction	1.00	100.0000000		1.00	15,322,494.44
07/08/2005	0	Y		Construction	592,168.00	100.0000000		592,168.00	14,730,326.44
08/01/2005	0	Y		Construction	15.00	100.0000000		15.00	14,730,311.44
08/18/2005	0	Y		Construction	2,162,379.00	100.0000000		2,162,379.00	12,567,932.44
09/01/2005	0	Y		Construction	193.00	100.0000000		193.00	12,567,739.44
04/12/2006	0	Y		Construction	-240,678.00	100.0000000		-240,678.00	7,535,450.44
04/12/2006	0	Y		Construction	526.00	100.0000000		526.00	7,534,924.44
05/01/2006	0	Y		Interest	547,520.00	100.0000000		547,520.00	6,987,404.44
05/15/2006	0	Y		Construction	350.00	100.0000000		350.00	6,987,054.44
05/16/2006	0	Y		Construction	1,077,588.00	100.0000000		1,077,588.00	5,909,466.44
05/25/2006	0	Y		Construction	-1,077,588.00	100.0000000		-1,077,588.00	6,987,054.44
05/26/2006	0	Y		Construction	476,555.00	100.0000000		476,555.00	6,510,499.44

REUNION-2005-A | FY: 1 | Mun-EaseElevateMainDb | 16.75 EDB | 04/07/2017 | 14:31 | Rpt11

Grau & Associates  
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**Reunion East CDD**  
**Special Assessment Bonds**  
**Unspent Proceeds Report**  
**\$ 18,880,000.00**

*Dated:* 03/01/2005  
*Delivered:* 03/17/2005

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
06/15/2006	0	Y		Construction	237,718.00	100.0000000		237,718.00	6,272,781.44
07/21/2006	0	Y		Construction	651,243.00	100.0000000		651,243.00	5,621,538.44
08/03/2006	0	Y		Construction	139,711.00	100.0000000		139,711.00	5,481,827.44
08/15/2006	0	Y		Construction	168,403.00	100.0000000		168,403.00	5,313,424.44
09/01/2006	0	Y		Reserve	166.00	100.0000000		166.00	5,313,258.44
09/19/2006	0	Y		Construction	373,218.00	100.0000000		373,218.00	4,940,040.44
10/02/2006	0	Y		Construction	-103,816.00	100.0000000		-103,816.00	5,043,856.44
11/01/2006	0	Y		Interest	547,520.00	100.0000000		547,520.00	4,496,336.44
11/14/2006	0	Y		Construction	287,270.00	100.0000000		287,270.00	4,209,066.44
11/15/2006	0	Y		Construction	54,917.00	100.0000000		54,917.00	4,154,149.44
12/20/2006	0	Y		Construction	293,481.00	100.0000000		293,481.00	3,860,668.44
01/05/2015	2015	Y		Construction	-71,481.00	100.0000000		-71,481.00	484,862.44
01/12/2015	2015	Y		Construction	-195,605.00	100.0000000		-195,605.00	680,467.44
05/18/2015	2016	Y		Reserve	22,642.00	100.0000000		22,642.00	657,825.44
05/29/2015	2016	Y		Deferred costs	1.00	100.0000000		1.00	657,824.44
05/29/2015	2016	Y		Construction	1,239,383.00	100.0000000		1,239,383.00	-581,558.56
05/29/2015	2016	Y		Reserve	512,383.00	100.0000000		512,383.00	-1,093,941.56
10/01/2005	0	Y		Construction	31.00	100.0000000		31.00	12,567,708.44
10/03/2005	0	Y		Construction	23.00	100.0000000		23.00	12,567,685.44
10/11/2005	0	Y		Construction	870,865.00	100.0000000		870,865.00	11,696,820.44
10/20/2005	0	Y		Construction	975,717.00	100.0000000		975,717.00	10,721,103.44
11/01/2005	0	Y		Interest	547,520.00	100.0000000		547,520.00	10,173,583.44
11/17/2005	0	Y		Construction	843,656.00	100.0000000		843,656.00	9,329,927.44
11/22/2005	0	Y		Construction	2,150.00	100.0000000		2,150.00	9,327,777.44

REUNION-2005-A | FY: 1 | Mun-EaseElevateMainDb | 16.75 EDB | 04/07/2017 | 14:31 | Rpt11

**Reunion East CDD**  
**Special Assessment Bonds**  
**Unspent Proceeds Report**  
**\$ 18,880,000.00**

*Dated:* 03/01/2005  
*Delivered:* 03/17/2005

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
12/01/2005	0	Y		Construction	35.00	100.0000000		35.00	9,327,742.44
12/13/2005	0	Y		Construction	822,395.00	100.0000000		822,395.00	8,505,347.44
12/14/2005	0	Y		Construction	-40,491.00	100.0000000		-40,491.00	8,545,838.44
01/10/2006	0	Y		Construction	-12,863.00	100.0000000		-12,863.00	8,558,701.44
01/11/2006	0	Y		Construction	-15,577.00	100.0000000		-15,577.00	8,574,278.44
01/17/2006	0	Y		Construction	935,136.00	100.0000000		935,136.00	7,639,142.44
02/13/2006	0	Y		Construction	191,021.00	100.0000000		191,021.00	7,448,121.44
03/10/2006	0	Y		Construction	153,349.00	100.0000000		153,349.00	7,294,772.44
01/10/2007	0	Y		Construction	90.00	100.0000000		90.00	3,860,578.44
01/16/2007	0	Y		Construction	46,185.00	100.0000000		46,185.00	3,814,393.44
02/14/2007	0	Y		Construction	-7,071.00	100.0000000		-7,071.00	3,821,464.44
02/14/2007	0	Y		Construction	740.00	100.0000000		740.00	3,820,724.44
03/05/2007	0	Y		Construction	-192.00	100.0000000		-192.00	3,820,916.44
03/08/2007	0	Y		Construction	7,071.00	100.0000000		7,071.00	3,813,845.44
03/14/2007	0	Y		Construction	-100.00	100.0000000		-100.00	3,813,945.44
03/19/2007	0	Y		Construction	-9,051.00	100.0000000		-9,051.00	3,822,996.44
05/01/2007	0	Y		Interest	1,540.00	100.0000000		1,540.00	3,821,456.44
01/14/2008	0	Y		Construction	27,967.00	100.0000000		27,967.00	3,619,029.44
02/20/2008	0	Y		Construction	184,362.00	100.0000000		184,362.00	3,434,667.44
03/17/2008	0	Y		Construction	30,833.00	100.0000000		30,833.00	3,403,834.44
04/14/2008	0	Y		Construction	50,902.00	100.0000000		50,902.00	3,352,932.44
04/30/2008	0	Y		Interest	-540,414.00	100.0000000		-540,414.00	3,893,346.44
05/01/2008	0	Y		Interest	540,560.00	100.0000000		540,560.00	3,352,786.44
05/15/2008	0	Y		Construction	22,746.00	100.0000000		22,746.00	3,330,040.44

REUNION-2005-A | FY: 1 | Mun-EaseElevateMainDb | 16.75 EDB | 04/07/2017 | 14:31 | Rpt11

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Reunion East CDD  
Special Assessment Bonds  
Unspent Proceeds Report  
\$ 18,880,000.00

Dated: 03/01/2005  
Delivered: 03/17/2005

Calc Date	Grp ID	Purp	Fund ID	Description	Gross Amount	Pool Percentage	Nonpurpose Investment	Purpose Expenditures	Unspent Proceeds
05/27/2008	0	Y		Construction	11,100.00	100.0000000		11,100.00	3,318,940.44
06/06/2008	0	Y		Construction	-7,315.00	100.0000000		-7,315.00	3,326,255.44
03/12/2009	0	Y		Construction	984.00	100.0000000		984.00	3,243,008.44
04/15/2009	0	Y		Construction	2,087.00	100.0000000		2,087.00	3,240,921.44
05/01/2009	0	Y		Interest	-533,055.00	100.0000000		-533,055.00	3,773,976.44
05/01/2009	0	Y		Interest	533,165.00	100.0000000		533,165.00	3,240,811.44
05/12/2009	0	Y		Construction	2,491.00	100.0000000		2,491.00	3,238,320.44
06/12/2009	0	Y		Construction	635.00	100.0000000		635.00	3,237,685.44
07/01/2009	0	Y		Construction	341.00	100.0000000		341.00	3,237,344.44
08/18/2009	0	Y		Construction	753.00	100.0000000		753.00	3,236,591.44
09/10/2009	0	Y		Construction	1,666.00	100.0000000		1,666.00	3,234,925.44
05/24/2010	0	Y		Reserve	473,916.00	100.0000000		473,916.00	2,750,464.44
07/23/2010	0	Y		Construction	3,081.00	100.0000000		3,081.00	2,747,383.44
07/30/2010	0	Y		Construction	546.00	100.0000000		546.00	2,746,837.44
09/17/2010	0	Y		Construction	971.00	100.0000000		971.00	2,745,866.44
10/20/2010	0	Y		Reserve	6,048.00	100.0000000		6,048.00	2,739,818.44
11/03/2010	0	Y		Construction	-6,750.00	100.0000000		-6,750.00	2,746,568.44
11/03/2010	0	Y		Construction	13,500.00	100.0000000		13,500.00	2,733,068.44
11/15/2010	0	Y		Reserve	3,751.00	100.0000000		3,751.00	2,729,317.44
11/19/2010	0	Y		Construction	5,213.00	100.0000000		5,213.00	2,724,104.44
11/19/2013	0	Y		Reserve	9,736.00	100.0000000		9,736.00	2,666,182.44
07/24/2014	2015	Y		Deferred costs	32,131.00	100.0000000		32,131.00	2,634,051.44
08/14/2014	2015	Y		Reserve	2,289.00	100.0000000		2,289.00	2,631,762.44
10/14/2014	2015	Y		Construction	553,755.00	100.0000000		553,755.00	2,078,007.44
10/20/2014	2015	Y		Construction	-136,030.00	100.0000000		-136,030.00	2,214,037.44

REUNION-2005-A | FY: 1 | Mun-EaseElevateMainDb | 16.75 EDB | 04/07/2017 | 14:31 | Rpt11



Reunion East CDD  
Special Assessment Bonds  
Unspent Proceeds Report  
\$ 18,880,000.00

Dated: 03/01/2005  
Delivered: 03/17/2005

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
11/18/2014	2015	Y		Deferred costs	145,613.00	100.0000000		145,613.00	2,068,424.44
11/18/2014	2015	Y		Construction	1,208,792.00	100.0000000		1,208,792.00	859,632.44
11/26/2014	2015	Y		Reserve	203,251.00	100.0000000		203,251.00	656,381.44
12/05/2014	2015	Y		Construction	243,000.00	100.0000000		243,000.00	413,381.44
06/19/2007	0	Y		Construction	31,640.00	100.0000000		31,640.00	3,789,816.44
07/17/2007	0	Y		Construction	8,917.00	100.0000000		8,917.00	3,780,899.44
08/14/2007	0	Y		Construction	86,091.00	100.0000000		86,091.00	3,694,808.44
09/19/2007	0	Y		Construction	27,383.00	100.0000000		27,383.00	3,667,425.44
10/19/2007	0	Y		Construction	17,662.00	100.0000000		17,662.00	3,649,763.44
10/30/2007	0	Y		Interest	-540,554.00	100.0000000		-540,554.00	4,190,317.44
11/01/2007	0	Y		Interest	540,560.00	100.0000000		540,560.00	3,649,757.44
11/13/2007	0	Y		Construction	2,182.00	100.0000000		2,182.00	3,647,575.44
12/14/2007	0	Y		Construction	579.00	100.0000000		579.00	3,646,996.44
06/26/2008	0	Y		Construction	3,544.00	100.0000000		3,544.00	3,322,711.44
07/11/2008	0	Y		Construction	41,830.00	100.0000000		41,830.00	3,280,881.44
08/15/2008	0	Y		Construction	14,692.00	100.0000000		14,692.00	3,266,189.44
09/09/2008	0	Y		Construction	10,252.00	100.0000000		10,252.00	3,255,937.44
10/10/2008	0	Y		Construction	8,298.00	100.0000000		8,298.00	3,247,639.44
10/31/2008	0	Y		Interest	-533,125.00	100.0000000		-533,125.00	3,780,764.44
11/03/2008	0	Y		Interest	533,165.00	100.0000000		533,165.00	3,247,599.44
11/14/2008	0	Y		Construction	1,601.00	100.0000000		1,601.00	3,245,998.44
12/08/2008	0	Y		Construction	2,006.00	100.0000000		2,006.00	3,243,992.44
10/07/2009	0	Y		Construction	848.00	100.0000000		848.00	3,234,077.44
11/02/2009	0	Y		Interest	-525,335.00	100.0000000		-525,335.00	3,759,412.44

REUNION-2005-A | FY: 1 | Mun-EaseElevateMainDb | 16.75 EDB | 04/07/2017 | 14:31 | Rpt11

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Page 5

Reunion East CDD  
Special Assessment Bonds  
Unspent Proceeds Report  
\$ 18,880,000.00

Dated: 03/01/2005  
Delivered: 03/17/2005

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
11/02/2009	0	Y		Interest	525,335.00	100.0000000		525,335.00	3,234,077.44
11/18/2009	0	Y		Construction	491.00	100.0000000		491.00	3,233,586.44
12/15/2009	0	Y		Construction	3,500.00	100.0000000		3,500.00	3,230,086.44
01/15/2010	0	Y		Construction	385.00	100.0000000		385.00	3,229,701.44
03/17/2010	0	Y		Construction	341.00	100.0000000		341.00	3,229,360.44
04/07/2010	0	Y		Construction	2,399.00	100.0000000		2,399.00	3,226,961.44
05/14/2010	0	Y		Construction	2,581.00	100.0000000		2,581.00	3,224,380.44
11/22/2010	0	Y		Construction	-10,895.00	100.0000000		-10,895.00	2,734,999.44
11/23/2010	0	Y		Construction	21,790.00	100.0000000		21,790.00	2,713,209.44
02/09/2011	0	Y		Construction	381.00	100.0000000		381.00	2,712,828.44
05/20/2011	0	Y		Construction	334.00	100.0000000		334.00	2,712,494.44
09/21/2011	0	Y		Reserve	17,082.00	100.0000000		17,082.00	2,695,412.44
09/26/2011	0	Y		Construction	1,138.00	100.0000000		1,138.00	2,694,274.44
05/21/2012	0	Y		Reserve	7,500.00	100.0000000		7,500.00	2,686,774.44
12/19/2012	0	Y		Reserve	5,856.00	100.0000000		5,856.00	2,680,918.44
06/18/2013	0	Y		Reserve	5,000.00	100.0000000		5,000.00	2,675,918.44
					<b>20,022,610.00</b>		<b>0.00</b>	<b>20,022,610.00</b>	

<i>First Investment Date</i> .....	<b>3/17/2005</b>
<i>Calculation Date</i> .....	<b>2/28/2017</b>
<i>Arbitrage Yield Limit (AYL)</i> .....	<b>5.8005102</b>
<i>Internal Rate of Return (IRR)</i> .....	<b>2.3087715</b>

# Reunion East CDD

## Special Assessment Bonds

### I.R.R. Report Via Purpose Expenditures

\$ 18,880,000.00

Dated: 03/01/2005  
Delivered: 03/17/2005

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rate of Return ** PV Factor	PV Amt
-1	03/17/2005		Beg. Arbitrage Gross Proceeds	0.000000	(18,928,668.44)	100.000	1.000000	(18,928,668.44)
0	03/17/2005		Underwriter's Discount	0.000000	347,600.00	100.000	1.000000	347,600.00
	03/17/2005		Construction	0.000000	127,940.00	100.000	1.000000	127,940.00
	03/28/2005		Construction	0.061111	1,020,593.00	100.000	0.9992988	1,019,877.39
	03/29/2005		Construction	0.066667	7,664.00	100.000	0.9992351	7,658.14
	04/11/2005		Construction	0.133333	4,020.00	100.000	0.9984708	4,013.85
	04/13/2005		Construction	0.144444	7,191.00	100.000	0.9983435	7,179.09
	04/19/2005		Construction	0.177778	1,335,340.00	100.000	0.9979616	1,332,618.04
	04/26/2005		Construction	0.216667	4,789.00	100.000	0.9975162	4,777.11
	05/02/2005		Construction	0.250000	1,054.00	100.000	0.9971347	1,050.98
	05/02/2005		Interest	0.250000	182,507.00	100.000	0.9971347	181,984.06
	05/18/2005		Construction	0.338889	350,478.00	100.000	0.9961179	349,117.40
	06/01/2005		Construction	0.411111	76.00	100.000	0.9952925	75.64
	06/16/2005		Construction	0.494444	216,921.00	100.000	0.9943410	215,693.44
	07/01/2005		Construction	0.577778	1.00	100.000	0.9933904	0.99
	07/08/2005		Construction	0.616667	592,168.00	100.000	0.9929471	587,991.47
	08/01/2005		Construction	0.744444	15.00	100.000	0.9914919	14.87
	08/18/2005		Construction	0.838889	2,162,379.00	100.000	0.9904177	2,141,658.35
	09/01/2005		Construction	0.911111	193.00	100.000	0.9895970	190.99
	10/01/2005		Construction	1.077778	31.00	100.000	0.9877058	30.62
	10/03/2005		Construction	1.088889	23.00	100.000	0.9875798	22.71
	10/11/2005		Construction	1.133333	870,865.00	100.000	0.9870761	859,610.06
	10/20/2005		Construction	1.183333	975,717.00	100.000	0.9865098	962,554.41
	11/01/2005		Interest	1.244444	547,520.00	100.000	0.9858181	539,755.14
	11/17/2005		Construction	1.333333	843,656.00	100.000	0.9848129	830,843.28
	11/22/2005		Construction	1.361111	2,150.00	100.000	0.9844989	2,116.67
	12/01/2005		Construction	1.411111	35.00	100.000	0.9839341	34.44
	12/13/2005		Construction	1.477778	822,395.00	100.000	0.9831815	808,563.55
	12/14/2005		Construction	1.483333	(40,491.00)	100.000	0.9831188	(39,807.46)
	01/10/2006		Construction	1.627778	(12,863.00)	100.000	0.9814902	(12,624.91)
	01/11/2006		Construction	1.633333	(15,577.00)	100.000	0.9814277	(15,287.70)
	01/17/2006		Construction	1.666667	935,136.00	100.000	0.9810522	917,417.28
	02/13/2006		Construction	1.811111	191,021.00	100.000	0.9794271	187,091.15
	03/10/2006		Construction	1.961111	153,349.00	100.000	0.9777423	149,935.81
	04/12/2006		Construction	2.138889	(240,678.00)	100.000	0.9757493	(234,841.39)
	04/12/2006		Construction	2.138889	526.00	100.000	0.9757493	513.24
	05/01/2006		Interest	2.244444	547,520.00	100.000	0.9745678	533,595.39
	05/15/2006		Construction	2.322222	350.00	100.000	0.9736982	340.79
	05/16/2006		Construction	2.327778	1,077,588.00	100.000	0.9736361	1,049,178.62
	05/25/2006		Construction	2.377778	(1,077,588.00)	100.000	0.9730775	(1,048,576.68)
	05/26/2006		Construction	2.383333	476,555.00	100.000	0.9730155	463,695.40
	06/15/2006		Construction	2.488889	237,718.00	100.000	0.9718374	231,023.23
	07/21/2006		Construction	2.688889	651,243.00	100.000	0.9696090	631,451.09
	08/03/2006		Construction	2.755556	139,711.00	100.000	0.9688674	135,361.43
	08/15/2006		Construction	2.822222	168,403.00	100.000	0.9681263	163,035.37
	09/01/2006		Reserve	2.911111	166.00	100.000	0.9671391	160.55
	09/19/2006		Construction	3.011111	373,218.00	100.000	0.9660297	360,539.66
	10/02/2006		Construction	3.083333	(103,816.00)	100.000	0.9652292	(100,206.24)
	11/01/2006		Interest	3.244444	547,520.00	100.000	0.9634460	527,505.93
	11/14/2006		Construction	3.316667	287,270.00	100.000	0.9626476	276,539.79
	11/15/2006		Construction	3.322222	54,917.00	100.000	0.9625863	52,862.35
	12/20/2006		Construction	3.516667	293,481.00	100.000	0.9604404	281,871.00
	01/10/2007		Construction	3.627778	90.00	100.000	0.9592163	86.33

REUNION-2005-A | FY: 1 | Mun-EaseElevateMainDb | 16.75 EDB | 04/07/2017 | 14:31 | Rpt09c

Grau & Associates

Grau & Associates CPAs

Page 1

Reunion East CDD  
Special Assessment Bonds  
I.R.R. Report Via Purpose Expenditures  
\$ 18,880,000.00

Dated: 03/01/2005  
Delivered: 03/17/2005

Grp	Trans	Fund	Description	Day Count	Calculation Amt	Pool	** Internal Rate of Return **	
ID	Date	ID		Factor	(Interest Earnings)	Pctg	PV Factor	PV Amt
0	01/16/2007		Construction	3.6611111	46,185.00	100.000	0.9588494	44,284.46
	02/14/2007		Construction	3.8166667	740.00	100.000	0.9571390	708.28
	02/14/2007		Construction	3.8166667	(7,071.00)	100.000	0.9571390	(6,767.93)
	03/05/2007		Construction	3.9333333	(192.00)	100.000	0.9558581	(183.52)
	03/08/2007		Construction	3.9500000	7,071.00	100.000	0.9556753	6,757.58
	03/14/2007		Construction	3.9833333	(100.00)	100.000	0.9553097	(95.53)
	03/19/2007		Construction	4.0111111	(9,051.00)	100.000	0.9550052	(8,643.75)
	05/01/2007		Interest	4.2444444	1,540.00	100.000	0.9524510	1,466.77
	06/19/2007		Construction	4.5111111	31,640.00	100.000	0.9495403	30,043.45
	07/17/2007		Construction	4.6666667	8,917.00	100.000	0.9478464	8,451.95
	08/14/2007		Construction	4.8166667	86,091.00	100.000	0.9462160	81,460.68
	09/19/2007		Construction	5.0111111	27,383.00	100.000	0.9441066	25,852.47
	10/19/2007		Construction	5.1777778	17,662.00	100.000	0.9423023	16,642.94
	10/30/2007		Interest	5.2388889	(540,554.00)	100.000	0.9416416	(509,008.11)
	11/01/2007		Interest	5.2444444	540,560.00	100.000	0.9415815	508,981.31
	11/13/2007		Construction	5.3111111	2,182.00	100.000	0.9408613	2,052.96
	12/14/2007		Construction	5.4833333	579.00	100.000	0.9390033	543.68
	01/14/2008		Construction	5.6500000	27,967.00	100.000	0.9372088	26,210.92
	02/20/2008		Construction	5.8500000	184,362.00	100.000	0.9350598	172,389.50
	03/17/2008		Construction	6.0000000	30,833.00	100.000	0.9334514	28,781.11
	04/14/2008		Construction	6.1500000	50,902.00	100.000	0.9318457	47,432.81
	04/30/2008		Interest	6.2388889	(540,414.00)	100.000	0.9308954	(503,068.93)
	05/01/2008		Interest	6.2444444	540,560.00	100.000	0.9308361	503,172.75
	05/15/2008		Construction	6.3222222	22,746.00	100.000	0.9300055	21,153.90
	05/27/2008		Construction	6.3888889	11,100.00	100.000	0.9292941	10,315.16
	06/06/2008		Construction	6.4388889	(7,315.00)	100.000	0.9287610	(6,793.89)
	06/26/2008		Construction	6.5500000	3,544.00	100.000	0.9275773	3,287.33
	07/11/2008		Construction	6.6333333	41,830.00	100.000	0.9266905	38,763.46
	08/15/2008		Construction	6.8222222	14,692.00	100.000	0.9246836	13,585.45
	09/09/2008		Construction	6.9555556	10,252.00	100.000	0.9232696	9,465.36
	10/10/2008		Construction	7.1277778	8,298.00	100.000	0.9214463	7,646.16
	10/31/2008		Interest	7.2444444	(533,125.00)	100.000	0.9202133	(490,588.70)
	11/03/2008		Interest	7.2555556	533,165.00	100.000	0.9200959	490,562.94
	11/14/2008		Construction	7.3166667	1,601.00	100.000	0.9194508	1,472.04
	12/08/2008		Construction	7.4500000	2,006.00	100.000	0.9180448	1,841.60
	03/12/2009		Construction	7.9722222	984.00	100.000	0.9125585	897.96
	04/15/2009		Construction	8.1555556	2,087.00	100.000	0.9106403	1,900.51
	05/01/2009		Interest	8.2444444	533,165.00	100.000	0.9097117	485,026.43
	05/01/2009		Interest	8.2444444	(533,055.00)	100.000	0.9097117	(484,926.37)
	05/12/2009		Construction	8.3055556	2,491.00	100.000	0.9090738	2,264.50
	06/12/2009		Construction	8.4722222	635.00	100.000	0.9073365	576.16
	07/01/2009		Construction	8.5777778	341.00	100.000	0.9062379	309.03
	08/18/2009		Construction	8.8388889	753.00	100.000	0.9035260	680.36
	09/10/2009		Construction	8.9611111	1,666.00	100.000	0.9022594	1,503.16
	10/07/2009		Construction	9.1111111	848.00	100.000	0.9007073	763.80
	11/02/2009		Interest	9.2500000	(525,335.00)	100.000	0.8992726	(472,419.38)
	11/02/2009		Interest	9.2500000	525,335.00	100.000	0.8992726	472,419.38
	11/18/2009		Construction	9.3388889	491.00	100.000	0.8983556	441.09
	12/15/2009		Construction	9.4888889	3,500.00	100.000	0.8968103	3,138.84
	01/15/2010		Construction	9.6555556	385.00	100.000	0.8950964	344.61
	03/17/2010		Construction	10.0000000	341.00	100.000	0.8915646	304.02
	04/07/2010		Construction	10.1111111	2,399.00	100.000	0.8904283	2,136.14
	05/14/2010		Construction	10.3166667	2,581.00	100.000	0.8883300	2,292.78

REUNION-2005-A | FY: 1 | Mun-EaseElevateMainDb | 18.75 EDB | 04/07/2017 | 14:31 | Rpt09c

Reunion East CDD  
Special Assessment Bonds

I.R.R. Report Via Purpose Expenditures

\$ 18,880,000.00

Dated: 03/01/2005  
Delivered: 03/17/2005

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rate of Return ** PV Factor	PV Amt
0	05/24/2010		Reserve	10.3722222	473,916.00	100.000	0.8877637	420,725.44
	07/23/2010		Construction	10.7000000	3,081.00	100.000	0.8844301	2,724.93
	07/30/2010		Construction	10.7388889	546.00	100.000	0.8840354	482.68
	09/17/2010		Construction	11.0000000	971.00	100.000	0.8813900	855.83
	10/20/2010		Reserve	11.1833333	6,048.00	100.000	0.8795373	5,319.44
	11/03/2010		Construction	11.2555556	(6,750.00)	100.000	0.8788085	(5,931.96)
	11/03/2010		Construction	11.2555556	13,500.00	100.000	0.8788085	11,863.91
	11/15/2010		Reserve	11.3222222	3,751.00	100.000	0.8781363	3,293.89
	11/19/2010		Construction	11.3444444	5,213.00	100.000	0.8779123	4,576.56
	11/22/2010		Construction	11.3611111	(10,895.00)	100.000	0.8777444	(9,563.03)
	11/23/2010		Construction	11.3666667	21,790.00	100.000	0.8776884	19,124.83
	02/09/2011		Construction	11.7888889	381.00	100.000	0.8734453	332.78
	05/20/2011		Construction	12.3500000	334.00	100.000	0.8678382	289.86
	09/21/2011		Reserve	13.0222222	17,082.00	100.000	0.8611680	14,710.47
	09/26/2011		Construction	13.0500000	1,138.00	100.000	0.8608935	979.70
	05/21/2012		Reserve	14.3555556	7,500.00	100.000	0.8480894	6,360.67
	12/19/2012		Reserve	15.5111111	5,856.00	100.000	0.8369153	4,900.98
	06/18/2013		Reserve	16.5055556	5,000.00	100.000	0.8274171	4,137.09
	11/19/2013		Reserve	17.3444444	9,736.00	100.000	0.8194885	7,978.54
2015	07/24/2014		Deferred costs	18.7055556	32,131.00	100.000	0.8067855	25,922.83
	08/14/2014		Reserve	18.8166667	2,289.00	100.000	0.8057573	1,844.38
	10/14/2014		Construction	19.1500000	553,755.00	100.000	0.8026804	444,488.29
	10/20/2014		Construction	19.1833333	(136,030.00)	100.000	0.8023734	(109,146.85)
	11/18/2014		Construction	19.3388889	1,208,792.00	100.000	0.8009421	968,172.37
	11/18/2014		Deferred costs	19.3388889	145,613.00	100.000	0.8009421	116,627.58
	11/26/2014		Reserve	19.3833333	203,251.00	100.000	0.8005336	162,709.26
	12/05/2014		Construction	19.4333333	243,000.00	100.000	0.8000743	194,418.06
	01/05/2015		Construction	19.6000000	(71,481.00)	100.000	0.7985453	(57,080.81)
	01/12/2015		Construction	19.6388889	(195,605.00)	100.000	0.7981889	(156,129.74)
2016	05/18/2015		Reserve	20.3388889	22,642.00	100.000	0.7918016	17,927.97
	05/29/2015		Construction	20.4000000	1,239,383.00	100.000	0.7912464	980,657.39
	05/29/2015		Reserve	20.4000000	512,383.00	100.000	0.7912464	405,421.23
	05/29/2015		Deferred costs	20.4000000	1.00	100.000	0.7912464	0.79
99999	02/28/2017		Unspent Proceeds as of 02/28/2017	23.8944444	14.00	100.000	0.7601389	10.64
					1,093,955.56			(0.01)

Arbitrage Yield Limit ..... 5.8005102  
Internal Rate of Return ..... 2.3087715  
Calculation Standard ..... MSRB 30/360 SEMI 4/3