Public Facilities Report

Reunion East Community Development District

August 1, 2016

By: Governmental Management Services-Central Florida, LLC
District Manager
135 West Central Boulevard, Suite 320
Orlando, Florida 32801

Table on Contents

- I. Purpose and Scope
- II. General Information
- III. Public Facilities
- IV. Proposed Expansion Over the Next Ten Years
- V. Replacement of Facilities

Public Facilities Report Reunion East Community Development District August 1, 2016

I. Purpose and Scope

This report is provided at the request of Reunion East Community Development District (the "District") as an obligation under Section 189.08 Florida Statutes regarding the Special District Public Facilities Report. It is the intention of this report to provide general descriptions of public facilities owned by the District together with any currently proposed facility expansion programs within the next 10 years. The Public Facilities Report and Annual Notice of any changes be submitted to the local government and posted on the District's website. This information shall be required in the initial report and updated every 7 years at least 12 months before the submission date of the evaluation and appraisal notification letter of the appropriate local government.

II. Introduction

The District is a local unit of special purpose government of the State of Florida (the "State") created in accordance with the Uniform Community Development District Act of 1980, Florida Statutes, as amended (the "Act"), by Ordinance No. 01-31, enacted by the County of Osceola, Florida. The Development in which the District is located is bifurcated by Interstate 4 and County Road 545, and is adjacent to County Road 532 and Champions Gate, an established resort community. The original Reunion East CDD consisted of 996.41 acres, the district has acquired an additional 282.13 acres since then bringing the total number of acres to 1,278.54. Reunion East is approved for 404 commercial spaces, 404 hotel rooms, 2,809 multi-family units, 775 single-family units, and an 18-hole golf course within the district.

III. Public Facilities

The District has constructed and/or acquired the facilities detailed in the Districts Engineer's Report which is attached as Exhibit A.

IV. Proposed Expansions over the Next Ten Years

The District has no plans to expand the facilities within the next 10 years.

V. Replacement of Public Facilities

There are currently no plans to replace the District's public facilities.

VI. Anticipated Completion Date

Unknown at this time

Exhibit A

Engineer's Report

Engineer's Cost Report

For



Reunion East Community Development District Osceola County, Florida

Revised: February 27, 2002

ary 27, 2002 July 10, 2003 ch 15, 2002 February 22, 2005

March 15, 2002 May 22, 2002

July 2, 2002

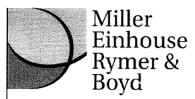
July 31, 2002

June 23, 2003

Prepared by:

Miller Einhouse Rymer & Boyd, Inc. 230 E. Monument Ave., Suite B Kissimmee, Florida 34741 Prepared for:

Reunion East CDD Board of Supervisors 610 Sycamore Street Suite 140 Celebration, Florida 34747



COMMUNITY PLANNING

February 22, 2005

PROJECT MANAGEMENT

Mr. Tom McCarthy, Chairman Reunion East Community Development District Board of Supervisors 610 Sycamore Street, Suite 140

CIVII. **ENGINEERING**

Celebration, FL 34747

LANDSCAPE ARCHITECTURE

RE: Reunion East Community Development District **Revised Engineer's Cost Report**

Dear Mr. McCarthy:

Submitted herewith is the revised Engineer's Cost Report for the Reunion East CDD. This report provides cost estimates for the Master Infrastructure proposed to be constructed with the District Boundaries; other Master Infrastructure proposed to be constructed both within and outside of the District Boundaries, which will be shared with the Reunion West CDD, and certain assessments that have been levied on the Reunion landowner for infrastructure already constructed by other governmental entities.

Barry H. Rymer, R.L.A. President

OFFICERS

leffery D. Einhouse, P.E. Executive Vice President

Steven N. Boyd, P.E. Vice President

SENIOR ASSOCIATE Stephen C. Besley

This revised Engineer's Cost report includes the following revisions and additions:

- The project narrative, tables and exhibits have been updated to include additional land areas to be annexed into the CDD in the near future.
- Table 1 has been revised to reflect an updated development program and total land area.
- Table 3B is included to describe the Phase 2 2005 Project Budget.

As District Engineer, I hereby certify that the information contained herein is accurate as of the date of this report. Please feel free to contact me directly regarding any questions you or other Supervisors may have. On behalf of our firm, we appreciate the opportunity to assist the District in these matters.

Sincerely,

500 Winderley Plac€

Suite 100

Maitland, FL 32751

Phone 407-838-8041

Fax 407-838-8047

Steven N. Boyd, P.E

District Engineer

230 E. Monument Ave. Suite B

Kissimmee, FL 34741

Phone 407-343-8192 Fax 407-343-1994

cc: Mr. Ralph Ziegler, Vice-Chairman

Mr. Jim Cooper, Supervisor

Mr. Robert Ginn, Supervisor

Mr. Tom Tukdarian, District Manager

Ms. Jan Carpenter, District Counsel

Mr. John (Sonny) Morris, Developer's Counsel

Mr. William Rizzetta, Financial Advisor

Mr. Brett Sealy, Bond Underwriter

Mr. Robert Gang, Bond Counsel

Mr. Warren S. Bloom,

Bond Underwriter's Counsel

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TABLE OF CONTENTS

I.	Intro	oduction1
II.	Dist	rict Boundary and Property Served3
III.	Prop	osed District Master Infrastructure3
IV.	Parce	el Development Costs13
	EXH	<u>IIBITS</u>
	1	District Boundary
	2	Approved DRI Master Plan – Map H
	3	Approved PUD Concept Plan
	4	Reunion Parcel Development Plan
	5	Legal Description
	6	Parcel Development Plan
	6A	Phase I Parcel 1
	6B	Phase I Parcel 2
	6C	Phase I Parcel 3B
	6D	Phase I Parcel 6
	6E	Phase II Parcel 3
	6F	Phase II Parcels 2, 2A, 2B
	7	Master Infrastructure Graphic Depiction
	8	Master Infrastructure Cost Estimate
	8A	Shared Master Infrastructure Cost Estimate
	9	Parcel Development Cost Estimate
	10	Landscape, Hardscape, Parks & Recreation Cost Estimate

I. INTRODUCTION

A. Description of the Reunion DRI Community

Reunion Resort & Club of Orlando is a 2078.4 acre master planned Development of Regional Impact project ("Project") designed as a mixed use destination resort, containing amongst other elements two Community Development Districts ("Reunion East" and "Reunion West"). Exhibit 1, Location Map, indicates the project is bifurcated by Interstate 4 and County Road 545, and is adjacent to County Road 532. The site is located within Osceola County. A future interchange of the Western Beltway is currently under construction at Sinclair Road just north of the project.

The approved DRI Map H, Master Development Plan for the project is included as Exhibit 2. The approved PUD Concept Plan and Zoning Map mirrors the approved DRI Map H and is included as Exhibit 3. Exhibit 4 shows the proposed conceptual Parcel Development Plan for the entire Reunion project. The development programs indicated on the conceptual master plan are consistent with the approved DRI Map H depicted on Exhibit 2 and the approved PUD Concept Plan presented as Exhibit 3.

The following table describes the approved Development Program for the entire DRI/PUD.:

Development Program

Land Use	Total
Resort Residential	6,233 units
Commercial	484,000 s.f.
Office	140,000 s.f.
Hotel	1,574 rms
Golf Course	54 holes

B. Description of Reunion East Community Development District

The original Reunion East CDD consisted of 996.41 acres. This Engineer's Report includes an updated CDD boundary that includes an additional 282.13 acres (to be annexed in the near future), bringing the total CDD area to 1,278.54 acres. A breakdown of the total area of the proposed development program within the District boundaries is summarized in Table 1. The previous and proposed boundaries of the Reunion East CDD are indicated on Exhibit 1.

TABLE 1 LAND USE SUMMARY WITHIN THE DISTRICT BOUNDARIES

Parcel	Land Use		# Units	Original Area (ac.)	Annex. Area (ac.)	Total Area (ac)
Phase 1 Parcel 1	Resort Single Family	317	D.U.	80.49		80.49
Phase 1 Parcel 2	Resort Multi-Family	94	D.U.	9.3		9.3
Phase 1 Parcel 3B	Resort Multi-Family	88	D.U.	13.7		13.7
Thuse Truled 3D	Resort Multi-Family	82	D.U.	201.		
Phase 1 Parcel 3A	Convention / Meeting Space	20,000	GSF	11.25		11.25
	Golf Clubhouse	8,000	GSF	2000		
Phase 1 Parcel 4A	Resort Multi-Family	126	D.U.	11.77		11.77
Phase 1 Parcel 5A	Resort Multi-Family	112	D.U.	9.77		9.77
	Resort Multi-Family	56	D.U.			
Phase 1 Parcel 5B	Hotel	104	Rooms	36.48		36.48
	Commercial	10,000	GSF			
Phase 1 Parcel 6	Resort Multi-Family	154	D.U.	11.9		11.9
Phase 1 Parcel 7A	Resort Multi-Family	755	D.U.	36.79		36.79
	Convention / Meeting Space	30,000	GSF			-
Phase 1 Parcel 7B	Resort Multi-Family	112	D.U.	8.35		8.35
Phase 1 Parcel 7C	Resort Multi-Family	154	D.U.	18.99		18.99
Phase 2 Parcel 1	Resort Single Family	94	D.U.	20.5		20.5
Phase 2 Parcel 1A	Resort Single Family	177	D.U.	33.59		33.59
Phase 2 Parcel 2A	Resort Multi-Family	176	D.U.	23		23
Phase 2 Parcel 3	Resort Single Family	187	D.U.	41.65		41.65
Phase 2 Parcel 4A	Sports & Recreation			5		5
Phase 2 Parcel 4B	Resort Multi-Family	200	D.U.	20.78		20.78
Phase 2 Parcel 5A	Resort Multi-Family	60	D.U.	6		6
Phase 2 Parcel 5B	Resort Multi-Family	300	D.U.	22.31		22.31
Phase 2 Parcel 6	Resort Multi-Family	105	D.U.		15	15
Phase 2 Parcel 7	Resort Multi-Family	36	D.U.		7.9	7.9
	Hotel	300	Rooms			
Phase 2 Parcel 8	Commercial	170,000	GSF		32.08	32.08
	Back of House	100,000	GSF			
Phase 2 Parcel 9	Commercial	66,000	GSF	8.94		8.94
Phase 2 Parcel 13	Resort Multi-Family	199	D.U.	16.9		16.9
Phase 2 Parcel 14	Fire Station			2		2
Phase 2 Parcel 15	Golf Maintenance			2.9		2.9
	Golf Course	36	Holes	226.87		226.87
	Upland Preservation			65.5	113.5	179
	Wetland Preservation			116.18	103.148	219.328
	District Right-of-Way			25.8	9	34.8
	District Drainage Areas			108.95	1.5	110.45
	Lift Station Tracts			0.75		0.75
	TOTAL=			996.41	282.13	1278.54

II. DISTRICT BOUNDARY AND PROPERTY SERVED

A. District Boundaries

Exhibit 1 delineates the boundaries of the District. The District is surrounded by I-4 on the west, CR 532 on the south, and undeveloped property to the north and east.

B. Description of Properties Served

The legal descriptions for the existing 996.41 acre CDD boundary and the 282.13 acres being annexed into the CDD are included as Exhibit 5. The land within the District consists of very well drained soils, with a significant degree of topographical relief. The groundwater table is typically well below the existing ground surface. Davenport Creek and its adjacent tributaries and wetlands traverse the District. Refer to Exhibit 2 for a graphic depiction of this system.

C. Existing Infrastructure

The Toho Water Authority has existing water and wastewater mains west of CR 545 that are sufficient to serve build-out of the District's development program. Also, excellent roadway access is provided by CR 532, CR 545 and I-4.

III. PROPOSED DISTRICT MASTER INFRASTRUCTURE

A. Summary of the Proposed District Infrastructure

The District infrastructure will generally consist of the following:

- Roadways
- Water Mains
- Wastewater Gravity Lines, Forcemains and Lift Stations
- Electrical Conduit
- Landscaping/Hardscape/Signage
- Recreation. Parks and Related Resort Amenities
- Connections to City of Kissimmee Water and Wastewater Mains

B. Roadways

The roadways within the District will consist of intersection improvements at designated project entrances along CR 532 and CR 545; two-lane collector roads as depicted on Exhibit 7, a two-lane overpass over CR 545; and shared roadways with the Reunion West CDD. The shared roadways include a two-lane overpass over I-4, and the off-site 4-laning of Sinclair Road from the northern boundary of the Reunion West CDD to CR 545.

A Municipal Service Benefit Use has been created to assess prior landowners within the District for the construction of the I-4/532 interchange. The principal amount will be shared by the East and West CDD's.

These improvements will be shared on an allocation of 42% to the Reunion West CDD and 58% to the Reunion East CDD. The allocation is based on the Equivalent Assessment Units in each District, as determined by the District's Financial Advisor.

Sidewalks will be provided as per Osceola County Land Development Regulations alongside these roadways. The roadways will consist of a subgrade, soil cement base, curbing, striping and signage as per Osceola County Land Development Regulations.

C. Water, Wastewater and Electrical Infrastructure

This infrastructure will consist of on-site potable water mains, wastewater gravity mains and forcemains, lift stations, effluent reuse irrigation mains and underground electrical cable. These facilities will be constructed in accordance with the County's Land Development Regulations, the Toho Water Authority, and the Florida Department of Environmental Protection. In addition to the on-site infrastructure, the District will reimburse its allocated share (58%) to the Toho Water Authority for prior construction of major water and wastewater mains alongside CR 545.

The potable water system includes the necessary valving, fire hydrants and individual services necessary to serve individual lots and development parcels. A Master Water System Plan has been prepared by the District Engineer, and the plan has been approved by the water provider, the Toho Water Authority. The system design provides for the necessary fire flows based on specific land uses throughout the District.

The wastewater infrastructure includes gravity lines, forcemains, lift stations and individual services necessary to serve adjacent individual lots and development parcels, consistent with the approved Master Wastewater Plan.

All water and wastewater infrastructure will be constructed by the District, and then dedicated to the Toho Water Authority for perpetual operation and maintenance.

A central master irrigation holding pond is located east of CR 545. An underground well system provides surficial groundwater as a source of non-potable water. The Toho Water Authority will provide highly treated wastewater effluent from an effluent reuse main located adjacent to CR 532. These two sources of water will be used as the sources of irrigation water for the District's

total irrigation needs. A Water Use Permit has been approved by the SFWMD with an allocation sufficient to provide the quantity of water necessary to satisfy the projected irrigation demands for the District.

Electrical cable will be constructed adjacent to all collector roadways sufficient to serve all adjacent individual lots and development parcels. Street lighting will also be included along the collector roadways. The electrical provider is Progress Energy Corporation.

D. Stormwater Management Facilities

A master stormwater system will be constructed in accordance with the Master Drainage Plan which has been permitted through the South Florida Water Management District. This system consists primarily of dry swales/ponds which are typically interconnected, and discharge at defined natural outfalls throughout the project site. Most of these dry swales/ponds are located within the two golf courses located within the District. The remaining swales/ponds are incorporated into the project as amenities.

The Reedy Creek Improvement District assesses a permit fee to discharge into its drainage system. This fee will be shared by the East and West CDD's (58% East and 42% West).

E. Landscaping/Hardscape

Landscaping/hardscape will be provided at project entrances, along the project collector roadways, and within development parcels. Xeriscape landscaping principles will be incorporated into the design to minimize the need for irrigation water. Existing specimen trees are being saved and re-located throughout the District. A substantial buffer will be constructed along I-4. Cost estimates provided herein for these uses were provided by the Project Landscape Architect, Canin and Associates, Inc.

F. Recreation and Parks

Recreation and park areas are planned within the District, which will serve the future residents of both the East and West CDD's. These amenities include an extensive bikeway, pedestrian, and equestrian trail system; boardwalks within the expansive and inter-connected upland preservation/Davenport Creek wetland system; community pools; and related recreational amenities.

A Habitat Management Plan has been approved by the Florida Game and Freshwater Fish Commission and the U.S. Fish and Wildlife Service. This plan requires the upland presentation area depicted east of I-4 and West of CR 545 to

be preserved and maintained. The District will acquire this area and the wetland conservation tracts, and maintain these systems in perpetuity.

G. Opinion of Probable Construction Costs

Table 2 presents a summary of the probable construction costs for the District's master infrastructure. A graphic depiction of the Master Civil Infrastructure and detailed back-up cost estimates are provided on Exhibits 7, 8 & 9, respectively. Exhibit 10 provides a cost estimate for the landscape, hardscape, parks and recreation items.

TABLE 2 REUNION EAST CDD OPINION OF PROBABLE COSTS FOR THE DISTRICT ON-SITE INFRASTRUCTURE

Infrastructure Item	Cost (1)
Roadways and Drainage	\$4,692,952
Potable Water, Wastewater, & Effluent Reuse	\$2,210,000
Electrical, Communications & Lighting	\$4,350,000
Roadway Intersection Improvements	\$1,000,000
Vehicular Crossings and Tunnels/CR 545 Bridge/Wetland Crossings	\$10,500,000
Mass Grading/Stormwater Facilities	\$3,000,000
Landscaping, Hardscape, Sidewalks and Irrigation ^I	\$2,775,000
Parks, Recreation and Gatehouse	\$1,170,000
Community Feature Pool & Water Park ¹⁻²	\$6,000,000
2 nd Davenport Creek Bridge and Road to CR 532 ³	\$6,000,000
Seven Eagles Community Pool Building ¹	\$1,000,000
Land for ROW, Conservation Areas and Stormwater Ponds	\$3,385,000
Subtotal =	\$40,082,952

Revisions:

- 1. 6/23/03
- 2. Nov. 11, 2004 :Developer to Acquire Community Feature Pool and Water Park: Deduct \$6,000,000
- 3. Nov. 11, 2004: 2nd Davenport Creek Bridge and Road to CR 532: Add \$6,000,000

TABLE 2A REUNION EAST CDD OPINION OF PROBABLE COSTS FOR THE DISTRICT OFF-SITE AND SHARED MASTER INFRASTRUCTURE

Infrastructure Item		Cost (1)(2)
I-4 Overpass		\$2,900,000
Sinclair Road 4 Laning		\$1,700,000
Sinclair Road/Beltway 4 Lane Bridge		\$1,740,000
I-4/532 Interchange		\$870,000
Existing Toho Water Authority Water/Wastewater Mains		\$1,160,000
RCID Connection Fee		\$580,000
Landscaping, Hardscape, Sidewalks & Irrigation		\$7,540,000
	<u>Subtotal =</u>	<u>\$16,490,000</u>
	TOTAL =	\$56,572,952

- (1) The costs are derived from expected quantities of infrastructure multiplied by units costs typical of the construction industry in Central Florida. All costs are based on master plans for each item. Provision for professional fees at 10% are included in the costs. The costs do not include legal, administration, operation, maintenance and financing costs. (6/23/03)
- (2) Costs depicted are Reunion East CDD's allocated share (58%) of total cost.

H. 2001 Project – Phase 1

Construction of the infrastructure for the District was commenced by the Developer in 2001. The initial construction consisted of mass grading and stormwater facilities. Additional roadway, utility, landscaping, landscape, parks, recreation, and stormwater facilities construction began in 2002. The 2001 Phase I Project has been completed as of February 2005 and currently provides roadway and utility infrastructure serving Phase 1 Parcels 1, 2, 3, 4, 5, 6, and Phase 2 Parcels 1, 1A, 2, and 3.

The following permits for construction were issued for the completed Phase I Project.

- Osceola County (All Site Improvements)
- Florida Department of Environmental Protection (Water and Wastewater)
- U.S. Army Corps of Engineers (Dredge and Fill, Protected Species)
- South Florida Water Management District (Water Use, Stormwater, Wetland Impacts, Protected Species)
- The Toho Water Authority (Water, Waste-water and effluent reuse)
- ECFRPC, DCA (DRI Development Order Compliance)

The Phase 1 cost summary for the District Infrastructure, including land acquisition and capital reimbursement for off-site and shared facilities, is presented in Table 3A.

I. 2005 Project – Phase 2

The 2005 Project consists of Design, Permitting and Construction of the second bridge over Davenport Creek, a second roadway connection from the Village Center to CR 532 and the balance of all other construction not included in the Phase 1 Project. Once complete this additional infrastructure will serve development units within Phase 2 Parcels 4, 5, 6, 7 and 8.

Permits for construction are required prior to the start of infrastructure construction. Permits from the following agencies will be required:

- Osceola County (All Site Improvements)
- Florida Department of Environmental Protection (Water and Wastewater)
- U.S. Army Corps of Engineers (Dredge and Fill, Protected Species)
- South Florida Water Management District (Water Use, Stormwater, Wetland Impacts, Protected Species)
- Toho Water Authority (Water, Waste-water and effluent reuse)

Design of the bridge has been initiated and construction on the bridge and roadway will begin in the 3 rd quarter of 2005.

The 2005 Project includes the balance of all improvements described in Tables 2 and 2A which were not included in the Phase 1 Project as described by Table 3A.

The 2005 Project budget totaling \$15,432,000.00 is presented in Table 3B.

TABLE 3A REUNION EAST CDD OPINION OF PROBABLE COSTS FOR THE DISTRICT INFRASTRUCTURE 2001 – 2003 PROJECT – PHASE 1

<u>Description</u>	Cost
3 Lift Stations	\$540,000
Pedestrian, Bikeway and Equestrian Trails	\$4,600,000
Mass Grading/Stormwater Facilities	\$3,000,000
Upland Preservation/Wetland Conservation Land	\$3,385,000
(188.04 acres x \$18,000/acre)	
Sinclair Road 4 Lane Widening ¹	\$2,000,000
Sinclair Road/Beltway 4 Lane Bridge	\$3,000,000
Existing Toho Water Authority Water/Wastewater Mains ¹	\$2,000,000
RCID Connection Fee	\$580,000
I-4/532 Interchange	\$870,000
Vehicular Crossings & Tunnels	\$1,200,000
Urbanize CR 545	\$2,250,000
CR 532 4 Lane Widening ¹	\$2,435,000
On-Site Infrastructure ¹	\$9,228,000
Landscaping ¹	\$3,000,000
Master Irrigation ¹	\$1,000,000
Recreation ^T	\$1,000,000
Professional Design Fees	\$1,000,000
TO	$\Gamma AL = $ \$41,088,000

Revisions:

1. 5/22/02

TABLE 3B REUNION EAST CDD OPINION OF PROBABLE COSTS FOR THE DISTRICT INFRASTRUCTURE 2005 PROJECT – PHASE 2

<u>Description</u>		Cost
Earthwork and Mass Grading		\$3,352,952
Roadway and Drainage		\$3,032,000
Water, Wastewater and Reclaimed Water		\$3,100,000
UG Electric Duct Bank		\$500,000
2 nd Davenport Creek Bridge		\$2,400,000
Landscape, Irrigation and Sidewalks		\$2,300,000
Professional Design Fees		\$800,000
	TOTAL =	\$15,484,952
	IOIAL -	φ13,704,734

IV. PARCEL DEVELOPMENT COSTS

Exhibit 9 presents a parcel by parcel breakdown of the site related development costs for each parcel located within the District boundaries. These cost estimates were prepared based on conceptual plans provided by Canin Associates, Inc., and experience on related project development by the District Engineer.

The total estimated cost for the development of these parcels is summarized in Table 4.

TABLE 4
SUMMARY OF PARCEL DEVELOPMENT COSTS

PARCEL	COSTS
Phase 1 Parcel 1	\$ 6,517,520
Phase 1 Parcel 2	\$ 1,504,000
Phase 1 Parcel 3B	\$ 2,602,989
Phase 1 Parcel 6	\$ 2,016,000
Phase 2 Parcel 3	\$ 2,477,899
Phase 2 Parcel 2, 2A & 2B	\$ 7,920,000
Total	\$ 23,038,408

V. PARCEL DEVELOPMENT

A. PHASE I PARCEL 1

Phase I Parcel 1 includes 317 single-family lots on an 80.5 acre parcel. Exhibit 6 shows the location of Phase I Parcel 1 and its relationship to other parcels within the Reunion East CDD. A site plan of Phase I Parcel 1 is included as Exhibit 6A. The site is designed with rear facing garages with access from rear yard alleys.

The construction of Phase I Parcel 1 requires the completion of the CR 545 intersection and Reunion East CDD roadway, which will provide access to Phase I Parcel 1. Additionally, one segment of roadway internal to Phase I Parcel 1 has been identified as a Reunion East CDD Infrastructure Element. The roadways associated with Phase I Parcel 1 that are classified as Reunion East CDD Infrastructure elements are identified as segments 'F-G' and 'G-H' on Exhibit 7.

The roadways east of CR 545 providing access to Phase I Parcel 1 include intersection improvements at designated project entrances along CR 532 and a two-lane collector road as depicted on Exhibit 7.

Infrastructure roadways and roadways internal to Phase I Parcel I will be two-lane urban section roadways constructed per Osceola County Land Development Regulations. Sidewalks will be provided as per Osceola County Land Development Regulations alongside these roadways.

Opinion of Probable Construction Costs

Table 4A presents a summary of the probable construction costs for Phase I Parcel 1. The table also separates the parcel development costs from the Reunion East CDD Infrastructure component. A graphic depiction of the Reunion East CDD Master Civil Infrastructure is provided as Exhibit 7.

Permitting Status

Phase I Parcel 1 has received the necessary zoning, preliminary plan, and final construction document approvals necessary to begin construction. A summary of permits related to this parcel is listed in Table 4B.

Construction Status

Construction of Phase I Parcel 1 has been completed in accordance with the Construction documents and associated permits.

TABLE 4A

REUNION EAST CDD

PHASE 1 PARCEL 1 OPINION OF PROBABLE COSTS

	Tota	Total for Phase 1	Reur	Reunion East CDD Infrastructure	Ö	Parcel Development
Infrastructure Item	Parce	Parcel 1 Land Area	ပို	Component		Value
Roadways and Drainage	↔	2,355,211	\$	551,965	\$	1,803,246
Potable Water, Wastewater & Effluent Reuse	\$	1,106,688	မှာ	149,049	s	957,639
Electrical, Communications & Lighting	\$	190,200	ક	6,000	₩	184,200
Mass Grading	\$	601,620	\$	1	₩	601,620
Landscaping, Hardscape, Sidewalks and Irrigation	\$	1,225,059	\$	166,093	\$	1,058,965
Parks, Recreation and Gatehouse	↔	198,250	\$	1	\$	198,250
Other On-Site Amenities (Pool, Active Recreation)	\$	550,000	\$	•	ક્ક	550,000
Sub Total Hard Costs	↔	6,227,028	ક્ક	873,107	↔	5,353,920
Contingency 10%	↔	622,703	↔	87,311	↔	535,392
Soft Costs						
Design Fees	\$	362,210	\$	45,000	\$	317,210
Surveying and Platting	\$	55,650	\$	•	↔	55,650
Testing Services	\$	137,760	\$	16,260	\$	121,500
Permitting and Inspection Fees	s	101,588	s	21,828	↔	133,848
Wastewater Impact Fee		NA		NA		NA
Sub Total Soft Costs	↔	657,208	s	83,088	s	628,208
Grand Totals	\$	7,506,938	\$	1,043,506	\$	6,517,520
	A Commence of the Commence of	The state of the s	- 10			

TABLE 4B

REUNION EAST CDD

PHASE 1 PARCEL 1 ENTITLEMENT AND CONSTRUCTION PERMIT STATUS

AGENCY / Permit	Approval Status
State of Florida Department of Community Affairs	
NOPC 3	Approved
South Florida Water Management District	
Conceptual Master Environmental Resource Permit Construction Permit for Phase 1 Parcel 1 Consumptive Use Permit for Irrigation Water	Approved Approved Approved
Osceola County	
NOPC3 PUD Macro CDP Micro CDP Preliminary Subdivision Plan Final Plans CDP Final Plat	Approved Approved Approved Approved Approved Approved Approved Approved Approved
City of Kissimmee Water and Wastewater Department Water Distribution System Design Wastewater Collection System Design	Approved Approved
Florida Department of Environmental Protection	
Potable Water Distribution System Construction Permit Wastewater Collection System Construction Permit Wastewater Lift Station Permit	Approved Approved Approved

B. PHASE I PARCEL 2

Phase I Parcel 2 includes 94 development units on a 9.3 acre parcel. Exhibit 6 shows the location of Phase I Parcel 2 and its relationship to other parcels within the Reunion East CDD. A site plan of Phase I Parcel 2 is included as Exhibit 6B.

Phase 1 Parcel 2 will have direct access to CR 545. The internal streets and sidewalks for Phase I Parcel 2 will be constructed per Osceola County Land Development Regulations.

Opinion of Probable Construction Costs

Table 5A presents a summary of the probable construction costs for Phase I Parcel 2. The table also separates the parcel development costs from the Reunion East CDD Infrastructure component. A graphic depiction of the Reunion East CDD Master Civil Infrastructure is provided as Exhibit 7. For detailed information regarding CDD infrastructure costs, refer to the Engineer's Cost Report for Reunion East Community Development District.

Permitting Status

Phase I Parcel 2 has received the necessary zoning, preliminary plan, and final construction document approvals necessary to begin construction. A summary of permits related to this parcel is listed in Table 5B.

Construction Status

Construction of Phase I Parcel 2 has been completed in accordance with the Construction documents and associated permits.

TABLE 5A

REUNION EAST CDD

PHASE 1 PARCEL 2 OPINION OF PROBABLE COSTS

Reunion East

				CDD		Parcel
Infractructure Item	Tota	Total for Phase 1	Infr	Infrastructure	Ö	Development
				IIIpollelik	on card annual section	Value
Roadways and Drainage	\$	382,210	↔	182,297	s	199,913
Potable Water, Wastewater & Effluent Reuse	\$	271,972	နှာ	213,488	↔	58,484
Electrical, Communications & Lighting	\$	37,600	8	1	₩	37,600
Mass Grading	\$	196,544	s	48,006	\$	148,538
Landscaping, Hardscape, Sidewalks and Irrigation	\$	425,500	\$	100,000	↔	325,500
Other On-Site Amenities (Pool, Active Recreation)	\$	450,000	\$	1	s	450,000
Sub Total Hard Costs	\$	1,763,826	s	543,791	↔	1,220,035
Contingency 10%	↔	176,383	↔	54,379	⇔	122,004
Soft Costs						
Design Fees	\$	155,360	↔	30,000	s	125,360
Surveying and Platting	\$	25,000	↔	ı	₽	1
Testing Services	\$	76,950	s		s	
Permitting and Inspection Fees	₩	52,915	s	16,314	₩	36,601
Wastewater Impact Fee		NA		NA		AN
Sub Total Soft Costs	₩.	310,225	\$	46,314	\$	161,961
Grand Totals	\$	2,250,434	ક	644,484	\$	1,504,000

TABLE 5B

REUNION EAST CDD

PHASE 1 PARCEL 2 ENTITLEMENT AND CONSTRUCTION PERMIT STATUS

Approval Status
Approved
Approved
Approved
Approved
Approved
Approved
Approved
Approved
Approved

C. PHASE I PARCEL 3B

Phase I Parcel 3B includes entitlements for a maximum of 88 development units on a 13.70 acre parcel. The current site plan shows 84 development units due to the location of the initial entrance road that will be replaced by the planned CR 545 overpass. Exhibit 6 shows the location of Phase I Parcel 3B and its relationship to other parcels within the Reunion East CDD. A site plan of Phase I Parcel 3B is included as Exhibit 6C.

Phase 1 Parcel 3B will have direct access to CR 545 via the CDD Infrastructure Roadway. The internal streets and sidewalks for Phase I Parcel 3B will be constructed per Osceola County Land Development Regulations.

Opinion of Probable Construction Costs

Table 6A presents a summary of the probable construction costs for Phase I Parcel 3B. The table also separates the parcel development costs from the Reunion East CDD Infrastructure component. A graphic depiction of the Reunion East CDD Master Civil Infrastructure is provided as Exhibit 7.

Permitting Status

Phase I Parcel 3B has received the necessary zoning, and preliminary plan approvals. Final construction documents are currently being processed through Osceola County, the City of Kissimmee, the South Florida Water Management District, and the Florida Department of Environmental Protection. A summary of permits related to this parcel is listed in Table 6B.

Construction Status

Construction of Phase I Parcel 3B has been completed in accordance with the Construction documents and associated permits.

TABLE 6A

REUNION EAST CDD

PHASE 1 PARCEL 3B OPINION OF PROBABLE COSTS

Reunion East

				CDD		Parcel
Infrastructure Item	Total Parcel	Total for Phase 1 Parcel 3B Land Area	Infra	Infrastructure Component	De	Development Value
Roadways and Drainage	\$	380,178	s	1	8	380,178
Potable Water, Wastewater & Effluent Reuse	\$	200,520	ક્ર	1	\$	200,520
Electrical, Communications & Lighting	\$	240,000	\$	-	\$	240,000
Mass Grading	\$	202,500	\$	-	↔	202,500
Landscaping, Hardscape, Sidewalks and Irrigation	\$	850,000	\$	-	\$	850,000
Other On-Site Amenities (Pool, Active Recreation)	↔	513,871	\$	500,000	ક્ર	13,871
	↔	2,387,069	↔	500,000	s	1,887,069
Contingency 10%	₩	238,707	↔	50,000	6	188,707
Soft Costs	,					
Design Fees	\$	238,707			s	238,707
Surveying and Platting	\$	13,000	ક	1	\$	1
Testing Services	\$	100,000	\$	1	&	1
Permitting and Inspection Fees	\$	71,612	\$	15,000	÷	56,612
Wastewater Impact Fee	\$	231,894		NA	\$	231,894
Sub Total Soff Costs	\$	655,213	⇔	15,000	s	527,213
Grand Totals	\$	3,280,989	\$	565,000	\$	2,602,989

TABLE 6B

REUNION EAST CDD

PHASE 1 PARCEL 3B ENTITLEMENT AND CONSTRUCTION PERMIT STATUS

AGENCY / Permit	Approval Status
State of Florida Department of Community Affairs	
NOPC 3	Approved
South Florida Water Management District	
Conceptual Master Environmental Resource Permit	Approved
Construction Permit for Phase 1 Parcel 3b	Approved
Consumptive Use Permit for Irrigation Water	Approved
Osceola County	
NOPC3	Approved
PUD	Approved
Macro CDP	Approved
Micro CDP	Approved
Preliminary Subdivision Plan	Approved
Final Plans CDP	Approved
Final Plat	Pending
City of Kissimmee Water and Wastewater Department	
Water Distribution System Design	Approved
Wastewater Collection System Design	Approved
Florida Department of Environmental Protection	
Potable Water Distribution System Construction Permit	Approved
Wastewater Collection System Construction Permit	Approved

D. PHASE I PARCEL 6

Phase I Parcel 6 includes a maximum of 144 development units on a 11.90 acre parcel. Exhibit 6 shows the location of Phase I Parcel 6 and its relationship to other parcels within the Reunion East CDD. A site plan of Phase I Parcel 6 is included as Exhibit 6D.

Phase 1 Parcel 6 will have direct access to CR 532 via the CDD Infrastructure Roadway. The internal streets and sidewalks for Phase I Parcel 6 will be constructed per Osceola County Land Development Regulations.

Opinion of Probable Construction Costs

Table 7A presents a summary of the probable construction costs for Phase I Parcel 6. The table also separates the parcel development costs from the Reunion East CDD Infrastructure component. A graphic depiction of the Reunion East CDD Master Civil Infrastructure is provided as Exhibit 7.

Permitting Status

Phase I Parcel 6 has received the necessary zoning, and preliminary plan approvals. Final construction documents are currently being processed through Osceola County, the City of Kissimmee, the South Florida Water Management District, and the Florida Department of Environmental Protection. A summary of permits related to this parcel is listed in Table 7B.

Construction Status

Construction of Phase I Parcel 6 has been completed in accordance with the Construction documents and associated permits.

Public Facilities Report

Reunion East Community Development District

August 1, 2016

By: Governmental Management Services-Central Florida, LLC
District Manager
135 West Central Boulevard, Suite 320
Orlando, Florida 32801

Table on Contents

- I. Purpose and Scope
- II. General Information
- III. Public Facilities
- IV. Proposed Expansion Over the Next Ten Years
- V. Replacement of Facilities

Public Facilities Report Reunion East Community Development District August 1, 2016

I. Purpose and Scope

This report is provided at the request of Reunion East Community Development District (the "District") as an obligation under Section 189.08 Florida Statutes regarding the Special District Public Facilities Report. It is the intention of this report to provide general descriptions of public facilities owned by the District together with any currently proposed facility expansion programs within the next 10 years. The Public Facilities Report and Annual Notice of any changes be submitted to the local government and posted on the District's website. This information shall be required in the initial report and updated every 7 years at least 12 months before the submission date of the evaluation and appraisal notification letter of the appropriate local government.

II. Introduction

The District is a local unit of special purpose government of the State of Florida (the "State") created in accordance with the Uniform Community Development District Act of 1980, Florida Statutes, as amended (the "Act"), by Ordinance No. 01-31, enacted by the County of Osceola, Florida. The Development in which the District is located is bifurcated by Interstate 4 and County Road 545, and is adjacent to County Road 532 and Champions Gate, an established resort community. The original Reunion East CDD consisted of 996.41 acres, the district has acquired an additional 282.13 acres since then bringing the total number of acres to 1,278.54. Reunion East is approved for 404 commercial spaces, 404 hotel rooms, 2,809 multi-family units, 775 single-family units, and an 18-hole golf course within the district.

III. Public Facilities

The District has constructed and/or acquired the facilities detailed in the Districts Engineer's Report which is attached as Exhibit A.

IV. Proposed Expansions over the Next Ten Years

The District has no plans to expand the facilities within the next 10 years.

V. Replacement of Public Facilities

There are currently no plans to replace the District's public facilities.

VI. Anticipated Completion Date

Unknown at this time

Exhibit A

Engineer's Report

Engineer's Cost Report

For



Reunion East Community Development District Osceola County, Florida

Revised: February 27, 2002

July 10, 2003 February 22, 2005

March 15, 2002

May 22, 2002

July 2, 2002

July 31, 2002

June 23, 2003

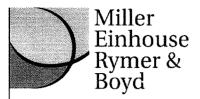
Prepared for:

Miller Einhouse Rymer & Boyd, Inc. 230 E. Monument Ave., Suite B Kissimmee, Florida 34741

Prepared by:

Reunion East CDD Board of Supervisors 610 Sycamore Street Suite 140

Celebration, Florida 34747



COMMUNITY PLANNING

February 22, 2005

PROIECT MANAGEMENT

Mr. Tom McCarthy, Chairman Reunion East Community Development District **Board of Supervisors**

CIVII. **ENGINEERING**

610 Sycamore Street, Suite 140

LANDSCAPE ARCHITECTURE Celebration, FL 34747

RE: **Reunion East Community Development District Revised Engineer's Cost Report**

Dear Mr. McCarthy:

Submitted herewith is the revised Engineer's Cost Report for the Reunion East CDD. This report provides cost estimates for the Master Infrastructure proposed to be constructed with the District Boundaries; other Master Infrastructure proposed to be constructed both within and outside of the District Boundaries, which will be shared with the Reunion West CDD, and certain assessments that have been levied on the Reunion landowner for infrastructure already constructed by other governmental entities.

OFFICERS

Barry H. Rymer, R.L.A. President

leffery D. Einhouse, P.E. **Executive Vice President**

Steven N. Boyd, P.E. Vice President

SENIOR ASSOCIATE Stephen C. Besley

This revised Engineer's Cost report includes the following revisions and additions:

- The project narrative, tables and exhibits have been updated to include additional land areas to be annexed into the CDD in the near future.
- Table 1 has been revised to reflect an updated development program and total
- Table 3B is included to describe the Phase 2 2005 Project Budget.

As District Engineer, I hereby certify that the information contained herein is accurate as of the date of this report. Please feel free to contact me directly regarding any questions you or other Supervisors may have. On behalf of our firm, we appreciate the opportunity to assist the District in these matters.

Sincerely,

500 Winderley Plac€ Spire 100

Maitland, FL 32751

Phone 407-838-8041 Fay 407-838-8047

Steven N. Boyd, P.E District Engineer

230 E. Monument Ave.

Suite B Kissimmee, FL 34741 Phone 407-343-8192 Fax 407-343-1994

Mr. Ralph Ziegler, Vice-Chairman cc:

Mr. Jim Cooper, Supervisor Mr. Robert Ginn, Supervisor

Mr. Tom Tukdarian, District Manager Ms. Jan Carpenter, District Counsel

Mr. John (Sonny) Morris, Developer's Counsel

Mr. William Rizzetta, Financial Advisor

Mr. Brett Sealy, Bond Underwriter

Mr. Robert Gang, Bond Counsel

Mr. Warren S. Bloom,

Bond Underwriter's Counsel

www.MERandB.com

TABLE OF CONTENTS

I.	Intro	duction1
II.	Dist	rict Boundary and Property Served3
III.	Prop	osed District Master Infrastructure3
IV.	Parc	el Development Costs13
	EXH	HIBITS .
	1	District Boundary
	2	Approved DRI Master Plan – Map H
	3	Approved PUD Concept Plan
	4	Reunion Parcel Development Plan
	5	Legal Description
	6	Parcel Development Plan
	6A	Phase I Parcel 1
	6B	Phase I Parcel 2
	6C	Phase I Parcel 3B
	6D	Phase I Parcel 6
	6E	Phase II Parcel 3
	6F	Phase II Parcels 2, 2A, 2B
	7	Master Infrastructure Graphic Depiction
	8	Master Infrastructure Cost Estimate
	8A	Shared Master Infrastructure Cost Estimate
	9	Parcel Development Cost Estimate
	10	Landscape Hardscape Parks & Decreation Cost Estimate

I. INTRODUCTION

A. Description of the Reunion DRI Community

Reunion Resort & Club of Orlando is a 2078.4 acre master planned Development of Regional Impact project ("Project") designed as a mixed use destination resort, containing amongst other elements two Community Development Districts ("Reunion East" and "Reunion West"). Exhibit 1, Location Map, indicates the project is bifurcated by Interstate 4 and County Road 545, and is adjacent to County Road 532. The site is located within Osceola County. A future interchange of the Western Beltway is currently under construction at Sinclair Road just north of the project.

The approved DRI Map H, Master Development Plan for the project is included as Exhibit 2. The approved PUD Concept Plan and Zoning Map mirrors the approved DRI Map H and is included as Exhibit 3. Exhibit 4 shows the proposed conceptual Parcel Development Plan for the entire Reunion project. The development programs indicated on the conceptual master plan are consistent with the approved DRI Map H depicted on Exhibit 2 and the approved PUD Concept Plan presented as Exhibit 3.

The following table describes the approved Development Program for the entire DRI/PUD.:

Development Program

Land Use	Total
Resort Residential	6,233 units
Commercial	484,000 s.f.
Office	140,000 s.f.
Hotel	1,574 rms
Golf Course	54 holes

B. Description of Reunion East Community Development District

The original Reunion East CDD consisted of 996.41 acres. This Engineer's Report includes an updated CDD boundary that includes an additional 282.13 acres (to be annexed in the near future), bringing the total CDD area to 1,278.54 acres. A breakdown of the total area of the proposed development program within the District boundaries is summarized in Table 1. The previous and proposed boundaries of the Reunion East CDD are indicated on Exhibit 1.

TABLE 1 LAND USE SUMMARY WITHIN THE DISTRICT BOUNDARIES

Parcel	Land Use		# Units	Original	Annex.	Total
				Area (ac.)	Area (ac.)	Area (ac)
Phase 1 Parcel 1	Resort Single Family	317	D.U.	80.49		80.49
Phase 1 Parcel 2	Resort Multi-Family	94	D.U.	9.3		9.3
Phase 1 Parcel 3B	Resort Multi-Family	88	D.U.	13.7		13.7
	Resort Multi-Family	82	D.U.			
Phase 1 Parcel 3A	Convention / Meeting Space	20,000	GSF	11.25		11.25
	Golf Clubhouse	8,000	GSF			
Phase 1 Parcel 4A	Resort Multi-Family	126	D.U.	11.77		11.77
Phase 1 Parcel 5A	Resort Multi-Family	112	D.U.	9.77		9.77
	Resort Multi-Family	56	D.U.			
Phase 1 Parcel 5B	Hotel	104	Rooms	36.48		36.48
	Commercial	10,000	GSF			
Phase 1 Parcel 6	Resort Multi-Family	154	D.U.	11.9		11.9
Phase 1 Parcel 7A	Resort Multi-Family	755	D.U.	36.79		36.79
	Convention / Meeting Space	30,000	GSF			
Phase 1 Parcel 7B	Resort Multi-Family	112	D.U.	8.35		8.35
Phase 1 Parcel 7C	Resort Multi-Family	154	D.U.	18.99		18.99
Phase 2 Parcel 1	Resort Single Family	94	D.U.	20.5		20.5
Phase 2 Parcel 1A	Resort Single Family	177	D.U.	33.59		33.59
Phase 2 Parcel 2A	Resort Multi-Family	176	D.U.	23		23
Phase 2 Parcel 3	Resort Single Family	187	D.U.	41.65		41.65
Phase 2 Parcel 4A	Sports & Recreation			5		5
Phase 2 Parcel 4B	Resort Multi-Family	200	D.U.	20.78		20.78
Phase 2 Parcel 5A	Resort Multi-Family	60	D.U.	6		6
Phase 2 Parcel 5B	Resort Multi-Family	300	D.U.	22.31		22.31
Phase 2 Parcel 6	Resort Multi-Family	105	D.U.		15	15
Phase 2 Parcel 7	Resort Multi-Family	36	D.U.		7.9	7.9
	Hotel	300	Rooms			
Phase 2 Parcel 8	Commercial	170,000	GSF		32.08	32.08
	Back of House	100,000	GSF		V	
Phase 2 Parcel 9	Commercial	66,000	GSF	8.94		8.94
Phase 2 Parcel 13	Resort Multi-Family	199	D.U.	16.9		16.9
Phase 2 Parcel 14	Fire Station			2		2
Phase 2 Parcel 15	Golf Maintenance			2.9		2.9
	Golf Course	36	Holes	226.87		226.87
	Upland Preservation			65.5	113.5	179
	Wetland Preservation			116.18	103.148	219.328
	District Right-of-Way			25.8	9	34.8
	District Drainage Areas			108.95	1.5	110.45
	Lift Station Tracts			0.75		0.75
	TOTAL=			996.41	282.13	1278.54

II. DISTRICT BOUNDARY AND PROPERTY SERVED

A. <u>District Boundaries</u>

Exhibit 1 delineates the boundaries of the District. The District is surrounded by I-4 on the west, CR 532 on the south, and undeveloped property to the north and east.

B. Description of Properties Served

The legal descriptions for the existing 996.41 acre CDD boundary and the 282.13 acres being annexed into the CDD are included as Exhibit 5. The land within the District consists of very well drained soils, with a significant degree of topographical relief. The groundwater table is typically well below the existing ground surface. Davenport Creek and its adjacent tributaries and wetlands traverse the District. Refer to Exhibit 2 for a graphic depiction of this system.

C. Existing Infrastructure

The Toho Water Authority has existing water and wastewater mains west of CR 545 that are sufficient to serve build-out of the District's development program. Also, excellent roadway access is provided by CR 532, CR 545 and I-4.

III. PROPOSED DISTRICT MASTER INFRASTRUCTURE

A. Summary of the Proposed District Infrastructure

The District infrastructure will generally consist of the following:

- Roadways
- Water Mains
- Wastewater Gravity Lines, Forcemains and Lift Stations
- Electrical Conduit
- Landscaping/Hardscape/Signage
- Recreation, Parks and Related Resort Amenities
- Connections to City of Kissimmee Water and Wastewater Mains

B. Roadways

The roadways within the District will consist of intersection improvements at designated project entrances along CR 532 and CR 545; two-lane collector roads as depicted on Exhibit 7, a two-lane overpass over CR 545; and shared roadways with the Reunion West CDD. The shared roadways include a two-lane overpass over I-4, and the off-site 4-laning of Sinclair Road from the northern boundary of the Reunion West CDD to CR 545.

A Municipal Service Benefit Use has been created to assess prior landowners within the District for the construction of the I-4/532 interchange. The principal amount will be shared by the East and West CDD's.

These improvements will be shared on an allocation of 42% to the Reunion West CDD and 58% to the Reunion East CDD. The allocation is based on the Equivalent Assessment Units in each District, as determined by the District's Financial Advisor.

Sidewalks will be provided as per Osceola County Land Development Regulations alongside these roadways. The roadways will consist of a subgrade, soil cement base, curbing, striping and signage as per Osceola County Land Development Regulations.

C. Water, Wastewater and Electrical Infrastructure

This infrastructure will consist of on-site potable water mains, wastewater gravity mains and forcemains, lift stations, effluent reuse irrigation mains and underground electrical cable. These facilities will be constructed in accordance with the County's Land Development Regulations, the Toho Water Authority, and the Florida Department of Environmental Protection. In addition to the on-site infrastructure, the District will reimburse its allocated share (58%) to the Toho Water Authority for prior construction of major water and wastewater mains alongside CR 545.

The potable water system includes the necessary valving, fire hydrants and individual services necessary to serve individual lots and development parcels. A Master Water System Plan has been prepared by the District Engineer, and the plan has been approved by the water provider, the Toho Water Authority. The system design provides for the necessary fire flows based on specific land uses throughout the District.

The wastewater infrastructure includes gravity lines, forcemains, lift stations and individual services necessary to serve adjacent individual lots and development parcels, consistent with the approved Master Wastewater Plan.

All water and wastewater infrastructure will be constructed by the District, and then dedicated to the Toho Water Authority for perpetual operation and maintenance.

A central master irrigation holding pond is located east of CR 545. An underground well system provides surficial groundwater as a source of non-potable water. The Toho Water Authority will provide highly treated wastewater effluent from an effluent reuse main located adjacent to CR 532. These two sources of water will be used as the sources of irrigation water for the District's

total irrigation needs. A Water Use Permit has been approved by the SFWMD with an allocation sufficient to provide the quantity of water necessary to satisfy the projected irrigation demands for the District.

Electrical cable will be constructed adjacent to all collector roadways sufficient to serve all adjacent individual lots and development parcels. Street lighting will also be included along the collector roadways. The electrical provider is Progress Energy Corporation.

D. Stormwater Management Facilities

A master stormwater system will be constructed in accordance with the Master Drainage Plan which has been permitted through the South Florida Water Management District. This system consists primarily of dry swales/ponds which are typically interconnected, and discharge at defined natural outfalls throughout the project site. Most of these dry swales/ponds are located within the two golf courses located within the District. The remaining swales/ponds are incorporated into the project as amenities.

The Reedy Creek Improvement District assesses a permit fee to discharge into its drainage system. This fee will be shared by the East and West CDD's (58% East and 42% West).

E. Landscaping/Hardscape

Landscaping/hardscape will be provided at project entrances, along the project collector roadways, and within development parcels. Xeriscape landscaping principles will be incorporated into the design to minimize the need for irrigation water. Existing specimen trees are being saved and re-located throughout the District. A substantial buffer will be constructed along I-4. Cost estimates provided herein for these uses were provided by the Project Landscape Architect, Canin and Associates, Inc.

F. Recreation and Parks

Recreation and park areas are planned within the District, which will serve the future residents of both the East and West CDD's. These amenities include an extensive bikeway, pedestrian, and equestrian trail system; boardwalks within the expansive and inter-connected upland preservation/Davenport Creek wetland system; community pools; and related recreational amenities.

A Habitat Management Plan has been approved by the Florida Game and Freshwater Fish Commission and the U.S. Fish and Wildlife Service. This plan requires the upland presentation area depicted east of I-4 and West of CR 545 to

be preserved and maintained. The District will acquire this area and the wetland conservation tracts, and maintain these systems in perpetuity.

G. Opinion of Probable Construction Costs

Table 2 presents a summary of the probable construction costs for the District's master infrastructure. A graphic depiction of the Master Civil Infrastructure and detailed back-up cost estimates are provided on Exhibits 7, 8 & 9, respectively. Exhibit 10 provides a cost estimate for the landscape, hardscape, parks and recreation items.

TABLE 2 REUNION EAST CDD OPINION OF PROBABLE COSTS FOR THE DISTRICT ON-SITE INFRASTRUCTURE

Infrastructure Item	Cost (1)
Roadways and Drainage	\$4,692,952
Potable Water, Wastewater, & Effluent Reuse	\$2,210,000
Electrical, Communications & Lighting	\$4,350,000
Roadway Intersection Improvements	\$1,000,000
Vehicular Crossings and Tunnels/CR 545 Bridge/Wetland Crossings	\$10,500,000
Mass Grading/Stormwater Facilities	\$3,000,000
Landscaping, Hardscape, Sidewalks and Irrigation	\$2,775,000
Parks, Recreation and Gatehouse	\$1,170,000
Community Feature Pool & Water Park ⁺²	\$6,000,000
2 nd Davenport Creek Bridge and Road to CR 532 ³	\$6,000,000
Seven Eagles Community Pool Building ¹	\$1,000,000
Land for ROW, Conservation Areas and Stormwater Ponds	\$3,385,000
Subtotal =	\$40,082,952

Revisions:

- 1. 6/23/03
- 2. Nov. 11, 2004 :Developer to Acquire Community Feature Pool and Water Park: Deduct \$6,000,000
- 3. Nov. 11, 2004: 2nd Davenport Creek Bridge and Road to CR 532: Add \$6,000,000

TABLE 2A REUNION EAST CDD OPINION OF PROBABLE COSTS FOR THE DISTRICT OFF-SITE AND SHARED MASTER INFRASTRUCTURE

Infrastructure Item		Cost (1)(2)
I-4 Overpass		\$2,900,000
Sinclair Road 4 Laning		\$1,700,000
Sinclair Road/Beltway 4 Lane Bridge		\$1,740,000
I-4/532 Interchange		\$870,000
Existing Toho Water Authority Water/Wastewater Mains		\$1,160,000
RCID Connection Fee		\$580,000
Landscaping, Hardscape, Sidewalks & Irrigation		\$7,540,000
Sı	ubtotal =	<u>\$16,490,000</u>
Т	OTAL =	\$56,572,952

- (1) The costs are derived from expected quantities of infrastructure multiplied by units costs typical of the construction industry in Central Florida. All costs are based on master plans for each item. Provision for professional fees at 10% are included in the costs. The costs do not include legal, administration, operation, maintenance and financing costs. (6/23/03)
- (2) Costs depicted are Reunion East CDD's allocated share (58%) of total cost.

H. 2001 Project – Phase 1

Construction of the infrastructure for the District was commenced by the Developer in 2001. The initial construction consisted of mass grading and stormwater facilities. Additional roadway, utility, landscaping, landscape, parks, recreation, and stormwater facilities construction began in 2002. The 2001 Phase I Project has been completed as of February 2005 and currently provides roadway and utility infrastructure serving Phase 1 Parcels 1, 2, 3, 4, 5, 6, and Phase 2 Parcels 1, 1A, 2, and 3.

The following permits for construction were issued for the completed Phase I Project.

- Osceola County (All Site Improvements)
- Florida Department of Environmental Protection (Water and Wastewater)
- U.S. Army Corps of Engineers (Dredge and Fill, Protected Species)
- South Florida Water Management District (Water Use, Stormwater, Wetland Impacts, Protected Species)
- The Toho Water Authority (Water, Waste-water and effluent reuse)
- ECFRPC, DCA (DRI Development Order Compliance)

The Phase 1 cost summary for the District Infrastructure, including land acquisition and capital reimbursement for off-site and shared facilities, is presented in Table 3A.

I. 2005 Project – Phase 2

The 2005 Project consists of Design, Permitting and Construction of the second bridge over Davenport Creek, a second roadway connection from the Village Center to CR 532 and the balance of all other construction not included in the Phase 1 Project. Once complete this additional infrastructure will serve development units within Phase 2 Parcels 4, 5, 6, 7 and 8.

Permits for construction are required prior to the start of infrastructure construction. Permits from the following agencies will be required:

- Osceola County (All Site Improvements)
- Florida Department of Environmental Protection (Water and Wastewater)
- U.S. Army Corps of Engineers (Dredge and Fill, Protected Species)
- South Florida Water Management District (Water Use, Stormwater, Wetland Impacts, Protected Species)
- Toho Water Authority (Water, Waste-water and effluent reuse)

Design of the bridge has been initiated and construction on the bridge and roadway will begin in the 3 rd quarter of 2005.

The 2005 Project includes the balance of all improvements described in Tables 2 and 2A which were not included in the Phase 1 Project as described by Table 3A.

The 2005 Project budget totaling \$15,432,000.00 is presented in Table 3B.

TABLE 3A REUNION EAST CDD OPINION OF PROBABLE COSTS FOR THE DISTRICT INFRASTRUCTURE 2001 – 2003 PROJECT – PHASE 1

Description	Cost
3 Lift Stations	\$540,000
Pedestrian, Bikeway and Equestrian Trails	\$4,600,000
Mass Grading/Stormwater Facilities	\$3,000,000
Upland Preservation/Wetland Conservation Land	\$3,385,000
(188.04 acres x \$18,000/acre)	
Sinclair Road 4 Lane Widening ¹	\$2,000,000
Sinclair Road/Beltway 4 Lane Bridge ¹	\$3,000,000
Existing Toho Water Authority Water/Wastewater Mains ¹	\$2,000,000
RCID Connection Fee	\$580,000
I-4/532 Interchange	\$870,000
Vehicular Crossings & Tunnels	\$1,200,000
Urbanize CR 545	\$2,250,000
CR 532 4 Lane Widening ¹	\$2,435,000
On-Site Infrastructure ¹	\$9,228,000
Landscaping ¹	\$3,000,000
Master Irrigation ¹	\$1,000,000
Recreation ¹	\$1,000,000
Professional Design Fees	\$1,000,000
TOTAL =	\$41,088,000

Revisions:

1. 5/22/02

TABLE 3B REUNION EAST CDD OPINION OF PROBABLE COSTS FOR THE DISTRICT INFRASTRUCTURE 2005 PROJECT – PHASE 2

Description		<u>Cost</u>
Earthwork and Mass Grading		\$3,352,952
Roadway and Drainage		\$3,032,000
Water, Wastewater and Reclaimed Water		\$3,100,000
UG Electric Duct Bank		\$500,000
2 nd Davenport Creek Bridge		\$2,400,000
Landscape, Irrigation and Sidewalks		\$2,300,000
Professional Design Fees		\$800,000
	TOTAL =	\$15,484,952

IV. PARCEL DEVELOPMENT COSTS

Exhibit 9 presents a parcel by parcel breakdown of the site related development costs for each parcel located within the District boundaries. These cost estimates were prepared based on conceptual plans provided by Canin Associates, Inc., and experience on related project development by the District Engineer.

The total estimated cost for the development of these parcels is summarized in Table 4.

TABLE 4
SUMMARY OF PARCEL DEVELOPMENT COSTS

PARCEL	COSTS
Phase 1 Parcel 1	\$ 6,517,520
Phase 1 Parcel 2	\$ 1,504,000
Phase 1 Parcel 3B	\$ 2,602,989
Phase 1 Parcel 6	\$ 2,016,000
Phase 2 Parcel 3	\$ 2,477,899
Phase 2 Parcel 2, 2A & 2B	\$ 7,920,000
Total	\$ 23,038,408

V. PARCEL DEVELOPMENT

A. PHASE I PARCEL 1

Phase I Parcel 1 includes 317 single-family lots on an 80.5 acre parcel. Exhibit 6 shows the location of Phase I Parcel 1 and its relationship to other parcels within the Reunion East CDD. A site plan of Phase I Parcel 1 is included as Exhibit 6A. The site is designed with rear facing garages with access from rear yard alleys.

The construction of Phase I Parcel 1 requires the completion of the CR 545 intersection and Reunion East CDD roadway, which will provide access to Phase I Parcel 1. Additionally, one segment of roadway internal to Phase I Parcel 1 has been identified as a Reunion East CDD Infrastructure Element. The roadways associated with Phase I Parcel 1 that are classified as Reunion East CDD Infrastructure elements are identified as segments 'F-G' and 'G-H' on Exhibit 7.

The roadways east of CR 545 providing access to Phase I Parcel 1 include intersection improvements at designated project entrances along CR 532 and a two-lane collector road as depicted on Exhibit 7.

Infrastructure roadways and roadways internal to Phase I Parcel I will be two-lane urban section roadways constructed per Osceola County Land Development Regulations. Sidewalks will be provided as per Osceola County Land Development Regulations alongside these roadways.

Opinion of Probable Construction Costs

Table 4A presents a summary of the probable construction costs for Phase I Parcel 1. The table also separates the parcel development costs from the Reunion East CDD Infrastructure component. A graphic depiction of the Reunion East CDD Master Civil Infrastructure is provided as Exhibit 7.

Permitting Status

Phase I Parcel 1 has received the necessary zoning, preliminary plan, and final construction document approvals necessary to begin construction. A summary of permits related to this parcel is listed in Table 4B.

Construction Status

Construction of Phase I Parcel 1 has been completed in accordance with the Construction documents and associated permits.

TABLE 4A

REUNION EAST CDD

PHASE 1 PARCEL 1 OPINION OF PROBABLE COSTS

	Tota	Total for Phase 1	Re Inf	Reunion East CDD Infrastructure	۵	Parcel Development
Infrastructure Item	Parce	Parcel 1 Land Area	ပ	Component	A production of the control of the c	Value
Roadways and Drainage	8	2,355,211	s	551,965	s	1,803,246
Potable Water, Wastewater & Effluent Reuse	\$	1,106,688	€	149,049	s	957,639
Electrical, Communications & Lighting	\$	190,200	\$	000'9	₽	184,200
Mass Grading	\$	601,620	₩	ı	မှ	601,620
Landscaping, Hardscape, Sidewalks and Irrigation	\$	1,225,059	\$	166,093	↔	1,058,965
Parks, Recreation and Gatehouse	↔	198,250	↔	1	↔	198,250
Other On-Site Amenities (Pool, Active Recreation)	\$	550,000	&	1	↔	550,000
Sub Total Hard Costs	₩	6,227,028	ક	873,107	s	5,353,920
Contingency 10%	\$	622,703	↔	87,311	↔	535,392
Soft Costs						
Design Fees	\$	362,210	s	45,000	s	317,210
Surveying and Platting	\$	55,650	မှ	•	s	55,650
Testing Services	\$	137,760	s	16,260	s	121,500
Permitting and Inspection Fees	\$	101,588	s	21,828	s	133,848
Wastewater Impact Fee		NA		NA		NA
Sub Total Soft Costs	↔	657,208	↔	83,088	↔	628,208
Grand Totals	\$	7,506,938	\$	1,043,506	s	6,517,520
	A section of the contraction of the property of the property of the contraction of the co	The second section of the second section is the second section of the sect		Section of the sectio	Contract Contract of	Contract to the contract of th

TABLE 4B

REUNION EAST CDD

PHASE 1 PARCEL 1 ENTITLEMENT AND CONSTRUCTION PERMIT STATUS

AGENCY / Permit	Approval Status
State of Florida Department of Community Affairs	
NOPC 3	Approved
South Florida Water Management District	
Conceptual Master Environmental Resource Permit	Approved
Construction Permit for Phase 1 Parcel 1	Approved
Consumptive Use Permit for Irrigation Water	Approved
Osceola County	
NOPC3	Approved
PUD	Approved
Macro CDP	Approved
Micro CDP	Approved
Preliminary Subdivision Plan	Approved
Final Plans CDP	Approved
Final Plat	Approved & Recorded
City of Kissimmee Water and Wastewater Department	
Water Distribution System Design	Approved
Wastewater Collection System Design	Approved
Florida Department of Environmental Protection	
Potable Water Distribution System Construction Permit	Approved
Wastewater Collection System Construction Permit	Approved
Wastewater Lift Station Permit	Approved

B. PHASE I PARCEL 2

Phase I Parcel 2 includes 94 development units on a 9.3 acre parcel. Exhibit 6 shows the location of Phase I Parcel 2 and its relationship to other parcels within the Reunion East CDD. A site plan of Phase I Parcel 2 is included as Exhibit 6B.

Phase 1 Parcel 2 will have direct access to CR 545. The internal streets and sidewalks for Phase I Parcel 2 will be constructed per Osceola County Land Development Regulations.

Opinion of Probable Construction Costs

Table 5A presents a summary of the probable construction costs for Phase I Parcel 2. The table also separates the parcel development costs from the Reunion East CDD Infrastructure component. A graphic depiction of the Reunion East CDD Master Civil Infrastructure is provided as Exhibit 7. For detailed information regarding CDD infrastructure costs, refer to the Engineer's Cost Report for Reunion East Community Development District.

Permitting Status

Phase I Parcel 2 has received the necessary zoning, preliminary plan, and final construction document approvals necessary to begin construction. A summary of permits related to this parcel is listed in Table 5B.

Construction Status

Construction of Phase I Parcel 2 has been completed in accordance with the Construction documents and associated permits.

Phase 1Parcel2_classB.xls

TABLE 5A

REUNION EAST CDD

PHASE 1 PARCEL 2 OPINION OF PROBABLE COSTS

Infrastructure Item	Total	Total for Phase 1 Parcel 2 Land Area	% <u>₹</u> 0	Reunion East CDD Infrastructure Component	De	Parcel Development Value
Roadways and Drainage	\$	382,210	S	182,297	s	199,913
Potable Water, Wastewater & Effluent Reuse	₩	271,972	↔	213,488	₩	58,484
Electrical, Communications & Lighting	₩	37,600	₩	1	↔	37,600
Mass Grading	\$	196,544	↔	48,006	₩	148,538
Landscaping, Hardscape, Sidewalks and Irrigation	₩	425,500	မှာ	100,000	₩	325,500
Other On-Site Amenities (Pool, Active Recreation)	\$	450,000	s		S	450,000
Sub Total Hard Costs	\$	1,763,826	↔	543,791	↔	1,220,035
Contingency 10%	↔	176,383	\$	54,379	⇔	122,004
Soft Costs		-				
Design Fees	\$	155,360	ક	30,000	s	125,360
Surveying and Platting	\$	25,000	ક	1	ક્ક	ŧ
Testing Services	\$	76,950	↔	1	\$	ŀ
Permitting and Inspection Fees	\$	52,915	ક્ક	16,314	€	36,601
Wastewater Impact Fee		NA		NA		AN
Sub Total Soft Costs	↔	310,225	⇔	46,314	↔	161,961
Grand Totals	\$	2,250,434	\$	644,484	\$	1,504,000

TABLE 5B

REUNION EAST CDD

PHASE 1 PARCEL 2 ENTITLEMENT AND CONSTRUCTION PERMIT STATUS

AGENCY / Permit	Approval Status
State of Florida Department of Community Affairs	
NOPC 3	Approved
South Florida Water Management District	
Conceptual Master Environmental Resource Permit	Approved
Construction Permit for Phase 2 Parcel 1	Approved
Consumptive Use Permit for Irrigation Water	Approved
Osceola County	
NOPC3	Approved
PUD	Approved
Macro CDP	Approved
Micro CDP	Approved
Preliminary Subdivision Plan	Approved
Final Plans CDP	Approved
Final Plat	Approved
City of Kissimmee Water and Wastewater Department	
Water Distribution System Design	Approved
Wastewater Collection System Design	Approved
Florida Department of Environmental Protection	
Potable Water Distribution System Construction Permit	Approved
Wastewater Collection System Construction Permit	Approved

C. PHASE I PARCEL 3B

Phase I Parcel 3B includes entitlements for a maximum of 88 development units on a 13.70 acre parcel. The current site plan shows 84 development units due to the location of the initial entrance road that will be replaced by the planned CR 545 overpass. Exhibit 6 shows the location of Phase I Parcel 3B and its relationship to other parcels within the Reunion East CDD. A site plan of Phase I Parcel 3B is included as Exhibit 6C.

Phase I Parcel 3B will have direct access to CR 545 via the CDD Infrastructure Roadway. The internal streets and sidewalks for Phase I Parcel 3B will be constructed per Osceola County Land Development Regulations.

Opinion of Probable Construction Costs

Table 6A presents a summary of the probable construction costs for Phase I Parcel 3B. The table also separates the parcel development costs from the Reunion East CDD Infrastructure component. A graphic depiction of the Reunion East CDD Master Civil Infrastructure is provided as Exhibit 7.

Permitting Status

Phase I Parcel 3B has received the necessary zoning, and preliminary plan approvals. Final construction documents are currently being processed through Osceola County, the City of Kissimmee, the South Florida Water Management District, and the Florida Department of Environmental Protection. A summary of permits related to this parcel is listed in Table 6B.

Construction Status

Construction of Phase I Parcel 3B has been completed in accordance with the Construction documents and associated permits.

TABLE 6A

REUNION EAST CDD

PHASE 1 PARCEL 3B OPINION OF PROBABLE COSTS

Infrastructure Item	Total Parcel	Total for Phase 1 Parcel 3B Land Area	Reu Infra Col	Reunion East CDD Infrastructure Component	De	Parcel Development Value
Roadways and Drainage	8	380,178	\$		\$	380,178
Potable Water, Wastewater & Effluent Reuse	8	200,520	\$		↔	200,520
Electrical, Communications & Lighting	8	240,000	\$	ı	↔	240,000
Mass Grading	es	202,500	\$	1	₩	202,500
Landscaping, Hardscape, Sidewalks and Irrigation	€	850,000	\$	1	↔	850,000
Other On-Site Amenities (Pool, Active Recreation)	\$	513,871	\$	500,000	\$	13,871
Sub Total Hard Costs	\$	2,387,069	↔	500,000	↔	1,887,069
Contingency 10%	₩	238,707	↔	50,000	↔	188,707
Soft Costs	,					
Design Fees	\$	238,707			ક્ર	238,707
Surveying and Platting	\$	13,000	\$	1	↔	and .
Testing Services	€	100,000	\$	Ē.	\$	1
Permitting and Inspection Fees	\$	71,612	\$	15,000	8	56,612
Wastewater Impact Fee	\$	231,894		NA	ઝ	231,894
Sub Total Soft Costs	S	655,213	€	15,000	↔	527,213
Grand Totals	S	3,280,989	&	565,000	မ	2,602,989

TABLE 6B

REUNION EAST CDD

PHASE 1 PARCEL 3B ENTITLEMENT AND CONSTRUCTION PERMIT STATUS

AGENCY / Permit	Approval Status
State of Florida Department of Community Affairs	
NOPC 3	Approved
South Florida Water Management District	
Conceptual Master Environmental Resource Permit	Approved
Construction Permit for Phase 1 Parcel 3b	Approved
Consumptive Use Permit for Irrigation Water	Approved
Osceola County	
NOPC3	Approved
PUD	Approved
Macro CDP	Approved
Micro CDP	Approved
Preliminary Subdivision Plan	Approved
Final Plans CDP	Approved
Final Plat	Pending
City of Kissimmee Water and Wastewater Department	
Water Distribution System Design	Approved
Wastewater Collection System Design	Approved
Florida Department of Environmental Protection	
Potable Water Distribution System Construction Permit	Approved
Wastewater Collection System Construction Permit	Approved
· · · · · · · · · · · · · · · · · · ·	

D. PHASE I PARCEL 6

Phase I Parcel 6 includes a maximum of 144 development units on a 11.90 acre parcel. Exhibit 6 shows the location of Phase I Parcel 6 and its relationship to other parcels within the Reunion East CDD. A site plan of Phase I Parcel 6 is included as Exhibit 6D.

Phase 1 Parcel 6 will have direct access to CR 532 via the CDD Infrastructure Roadway. The internal streets and sidewalks for Phase I Parcel 6 will be constructed per Osceola County Land Development Regulations.

Opinion of Probable Construction Costs

Table 7A presents a summary of the probable construction costs for Phase I Parcel 6. The table also separates the parcel development costs from the Reunion East CDD Infrastructure component. A graphic depiction of the Reunion East CDD Master Civil Infrastructure is provided as Exhibit 7.

Permitting Status

Phase I Parcel 6 has received the necessary zoning, and preliminary plan approvals. Final construction documents are currently being processed through Osceola County, the City of Kissimmee, the South Florida Water Management District, and the Florida Department of Environmental Protection. A summary of permits related to this parcel is listed in Table 7B.

Construction Status

Construction of Phase I Parcel 6 has been completed in accordance with the Construction documents and associated permits.

Phase 1Parcel6_classB.xls

TABLE 7A

REUNION EAST CDD

PHASE 1 PARCEL6 OPINION OF PROBABLE COSTS

T Infrastructure Item	Total for Phase 1 Parcel 6 Land Area	iase 1 d Area	Infra	Keunion East CDD Infrastructure Component	De	Parcel Development Value
Roadways and Drainage \$	·	426,226	\$	1	↔	426,226
Potable Water, Wastewater & Effluent Reuse \$		213,054	s	ı	s	213,054
Electrical, Communications & Lighting	\$	57,600	\$		မှ	57,600
Mass Grading \$		415,022	€>	312,496	s	102,526
Landscaping, Hardscape, Sidewalks and Irrigation \$		300,000	\$		₩	300,000
Parks, Recreation and Gatehouse	\$	80,000	\$	1	\$	80,000
Other On-Site Amenities (Pool, Active Recreation)		450,000			\$	450,000
Sub Total Hard Costs \$		1,941,902	↔	312,496	↔	1,629,406
Contingency 10%		194,190	↔	31,250	↔	162,941
Soft Costs						
Design Fees \$		174,771			မှာ	174,771
Surveying and Platting \$	\$	12,000	\$	1	s	E
Testing Services \$		100,000	\$	1	\$	I
Permitting and Inspection Fees \$	\$	58,257	&	9,375	\$	48,882
Wastewater Impact Fee	NA			NA		NA
Sub Total Soft Costs \$		345,028	s	9,375	\$	223,653
Grand Totals		2,481,120	\$	353,120	\$	2,016,000

TABLE 7B

REUNION EAST CDD

PHASE 1 PARCEL 6 ENTITLEMENT AND CONSTRUCTION PERMIT STATUS

AGENCY / Permit	Approval Status
State of Florida Department of Community Affairs	
NOPC 3	Approved
South Florida Water Management District	
Conceptual Master Environmental Resource Permit	Approved
Construction Permit for Phase 1 Parcel 6	Approved
Consumptive Use Permit for Irrigation Water	Approved
Osceola County	
NOPC3	Approved
PUD	Approved
Macro CDP	Approved
Micro CDP	Approved
Preliminary Subdivision Plan	Approved
Final Plans CDP	Approved
Final Plat	Pending
City of Kissimmee Water and Wastewater Department	
Water Distribution System Design	Approved
Wastewater Collection System Design	Approved
Florida Department of Environmental Protection	
Potable Water Distribution System Construction Permit	Approved
Wastewater Collection System Construction Permit	Approved

E. PHASE II PARCEL 3

Phase II Parcel 3 includes 187 single-family lots on a 41.65 acre parcel. Exhibit 6 shows the location of Phase II Parcel 3 and its relationship to other parcels within the Reunion East CDD. A site plan of Phase II Parcel 3 is included as Exhibit 6E. The site is designed with rear facing garages with access from rear yard alleys.

Phase II Parcel 3 will obtain access from CR 532 via the Reunion Resort Entrance Road, which will be constructed by the Reunion East CDD. This roadway is depicted on Exhibit 7 as infrastructure element 'B-D'.

Infrastructure roadways and roadways internal to Phase II Parcel 3 will be twolane urban section roadways constructed per Osceola County Land Development Regulations. Sidewalks will be provided as per Osceola County Land Development Regulations alongside these roadways.

Opinion of Probable Construction Costs

Table 8A presents a summary of the probable construction costs for Phase II Parcel 3. The table also separates the parcel development costs from the Reunion East CDD Infrastructure component. A graphic depiction of the Reunion East CDD Master Civil Infrastructure is provided as Exhibit 7.

Permitting Status

Phase II Parcel 3 has received the zoning and preliminary plan approvals. Construction plans are currently being processed through Osceola County, the South Florida Water Management District, the City of Kissimmee, and the Florida Department of Environmental Protection. A summary of permits related to this parcel is listed in Table 8B.

Construction Status

Construction of Phase II Parcel 3 has been completed in accordance with the Construction documents and associated permits.

TABLE 8A

REUNION EAST CDD

PHASE 2 PARCEL 3 OPINION OF PROBABLE COSTS

			Reunion East CDD	East		Parcel
Infrastructure Item	Tota Parce	Total for Phase 2 Parcel 3 Land Area	Infrastructure Component	cture nent	De	Development Value
Roadways and Drainage	8	654,500	\$		8	654,500
Potable Water, Wastewater & Effluent Reuse	\$	504,900	\$		\$	504,900
Electrical, Communications & Lighting	÷	74,800	\$		s	74,800
Mass Grading	\$	374,000	\$		\$	374,000
Landscaping, Hardscape, Sidewalks and Irrigation	\$	280,500	\$		s	280,500
Parks, Recreation and Gatehouse	\$	63,494	es.	1	မှာ	63,494
Sub Total Hard Costs	↔	1,952,194	\$		\$	1,952,194
Contingency 10%	₩	195,219	↔	ı	↔	195,219
Soft Costs						
Design Fees	\$	156,176			s	156,176
Surveying and Platting	\$	32,850	\$		s	32,850
Testing Services	\$	82,894	\$	1	↔	82,894
Permitting and Inspection Fees	\$	58,566	\$	ī	ક્ર	58,566
Wastewater Impact Fee		NA	ΑN		s	1
Sub Total Soft Costs	₽	330,485	\$		s	330,485
Grand Totals	\$	2,477,899	\$		\$	2,477,899

TABLE 8B

REUNION EAST CDD

PHASE 2 PARCEL 3 ENTITLEMENT AND CONSTRUCTION PERMIT STATUS

AGENCY / Permit	Approval Status
State of Florida Department of Community Affairs	
NOPC 3	Approved
South Florida Water Management District	
Conceptual Master Environmental Resource Permit	Approved
Construction Permit for Phase 2 Parcel 3	Approved
Consumptive Use Permit for Irrigation Water	Approved
Osceola County	
NOPC3	Approved
PUD	Approved
Macro CDP	Approved
Micro CDP	Approved
Preliminary Subdivision Plan	Approved
Final Plans CDP	Approved
Final Plat	Pending
City of Kissimmee Water and Wastewater Department	
Water Distribution System Design	Approved
Wastewater Collection System Design	Approved
Florida Department of Environmental Protection	
Potable Water Distribution System Construction Permit	Approved
Wastewater Collection System Construction Permit	Approved
•	1.1

F. PHASE II PARCELS 2, 2A & 2B

Phase II Parcels 2, 2A & 2B consist of the development parcels located on either side of the Reunion Resort Entrance Road adjacent to CR 532.

Phase 2 Parcel 2 includes a community building.

Phase 2 Parcel 2A will include future riding facilities.

Phase 2 Parcel 2B includes 176 Resort Multi-Family units.

Opinion of Probable Construction Costs

Table 9A presents a summary of the probable development and construction costs for Phase II Parcels 2, 2A and 2B.

Permitting Status

Permits have been issued by Osceola County, the South Florida Water Management District, Toho Water Authority, and the Florida Department of Environmental Protection.

Construction Status

Construction of Phase 2 Parcels 2, 2A and 2B began in 2004 and is scheduled to be completed in 2005.

TABLE 9A

REUNION EAST CDD

PHASE 2 PARCELS 2, 2A & 2B OPINION OF PROBABLE COSTS

Infrastructure Item	Tota Parc	Total for Phase 2 Parcel 2, 2A & 2B Land Areas	Reunion East CDD Infrastructure Component	n East D ucture	De	Parcel Development Value
Roadways and Drainage	ક	884,446	s		↔	884,446
Potable Water, Wastewater & Effluent Reuse	ક	359,600	s	1	₩	359,600
Electrical, Communications & Lighting	\$	48,400	\$	1	↔	48,400
Mass Grading	\$	270,000	\$	1	ક્ર	270,000
Landscaping, Hardscape, Sidewalks and Irrigation	\$	800,000	\$	1	\$	800,000
Other On-Site Amenities (Pool, Active Recreation)	\$	800,000	\$	1	₩	800,000
Community Building 1	\$	1,800,000	\$	'	ક્ર	1,800,000
Riding Stables & Facilities	\$	000,009	\$	ı	s	000,009
			\$	1	\$	1
Sub Total Hard Costs ¹	မာ	5,562,446	\$	•	\$	5,562,446
Contingency 10% ¹	↔	556,245	∽	•	₩	556,245
Soft Costs						
Design Fees						
Civil, Landscape, Architect, Others	₩	259,327	မှ	ı	\$	259,327
Community Building 1	\$	220,000	\$	1	\$	220,000
Equestrian Center ¹	\$	73,400	\$	ı	↔	73,400
Surveying and Platting	\$	31,000	\$	ı	₩	31,000
Testing Services	\$	86,865	\$	ı	\$	86,865
Permitting and Inspection Fees	\$	449,296	s	1	\$	449,296
Wastewater Impact Fee	\$	681,421	\$		\$	681,421
Sub Total Soft Costs 1	\$	1,801,309	\$	1	ક્ક	1,801,309
Grand Totals ¹	\$	7,920,000	\$,	\$	7,920,000

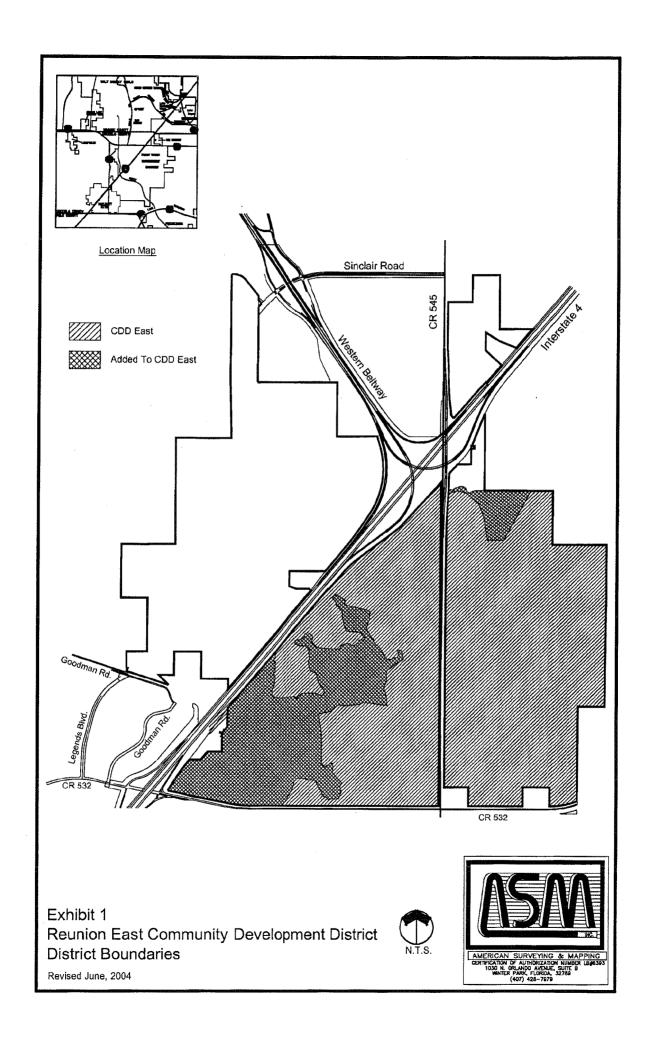
¹ Revised 9/26/03

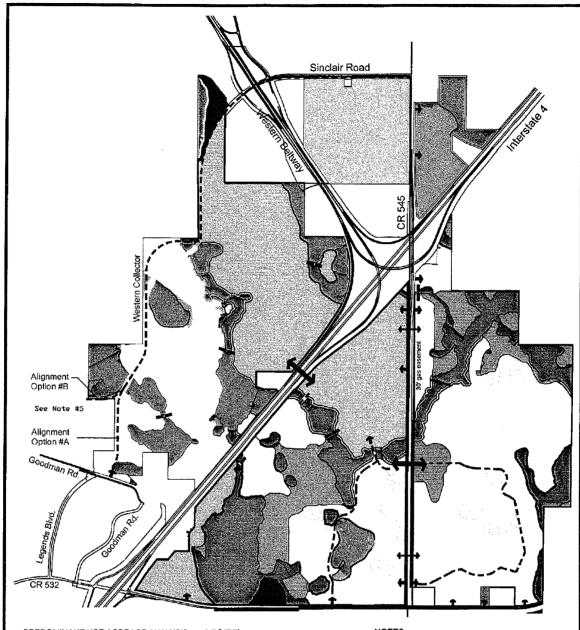
TABLE 9B

REUNION EAST CDD

PHASE 2 PARCELS 2, 2A AND 2B ENTITLEMENT AND CONSTRUCTION PERMIT STATUS

AGENCY / Permit	Approval Status
State of Florida Department of Community Affairs	
NOPC 4	Approved
South Florida Water Management District	
Conceptual Master Environmental Resource Permit	Approved
Construction Permit for Phase 2 Parcel 2	Approved
Consumptive Use Permit for Irrigation Water	Approved
Osceola County	
NOPC4	Approved
PUD	Approved
Macro CDP	Approved
Micro CDP	Approved
Preliminary Subdivision Plan	Approved
Final Plans CDP	Approved
Final Plat	Approved
City of Kissimmee Water and Wastewater Department	
Water Distribution System Design	Approved
Wastewater Collection System Design	Approved
Florida Department of Environmental Protection	
Potable Water Distribution System Construction Permit	Approved
Wastewater Collection System Construction Permit	Approved
•	• •





PREDOMINANT USE ACREAGE ANALYSIS

Residential (2) (3)	872.00
Mixed Use (2)(3)	610.12
Resort (2)(3)	22.53
Commercial (2) (3)	20.92
Hotel (2) (3)	55.25
Sheriff and Fire Substation (4)	2.03
Welland Conservation	432.80
Upland Preservation	147.05
Bullers	63.88
Open Space	.36
Total	2226.94

LEGEND

50' Buffer from Davenport Creek Corridor 25' Buffer from All Other Wetlands

Roadway Overpass (1)

Pedestrian/Golf Cart Overpass (1)
or Tunnel

or Tunnel
Access / Road R.O.W. (1)

Golf Cart/Pedestrian Crossing (1)
Internal Access/Collector Corridor (1)

Golf Course Wetland Flyover (1)

NOTES

- (1) Approximate locations shown. Specific locations to be determined at Macro-CDP, Micro-CDP and Subdivision level of review without requiring modification to Map H Master Development Plan Final location to be subject to Osceola County Access Management criteria and safety considerations.
- considerations.

 (2) Guest check-in, resort administration/sales, support laundry and naintenance and related resort facilities permitted in all land use categories except wetland conservation, upland preservation and buffers.
- (3) Development parcels include a minimum of 400 acres of golf courses and up to 100 acres of neighborhood commercial. Final locations to be depicted at Macro-CDP, Micro-CDP and Subdivision level of review.
- (4) Should the Esceola County Sheriffs Effice or Fire Dept. choose not to accept the site as shown, the site will revert to Residential Land Use.
- (5) Extension of road to C.R. 532 based on outcome of traffic study as per Development Order Condition 4.13.10 (f).

Exhibit 2 Reunion Resort & Club DRI Map H - Master Development Plan October, 2003





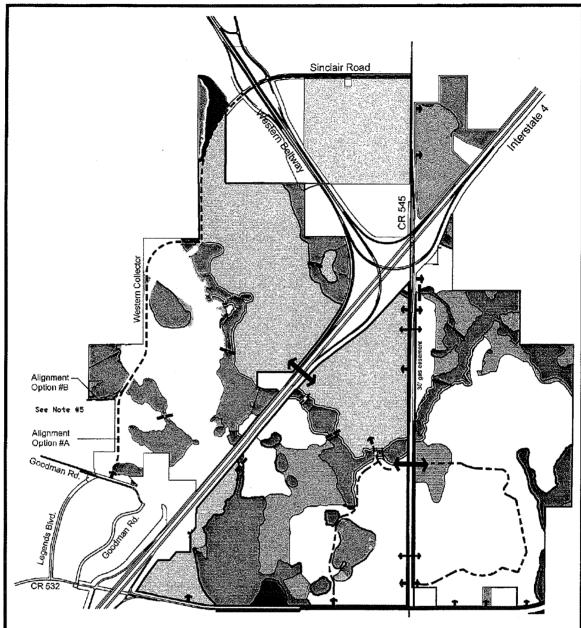
Project Management Civil Engineering Landscape Architecture

E Mesery Av., No. 6 Page (97) 50page (97) av. Palid Mrt Page (97) av. Page (97) av.

The Summitt Group

Land Development Service

1861 Galook Thai



PREDOMINANT USE ACREAGE ANALYSIS

	Residential (2) (3)	872.00
75.00	Mixed Use (2) (3)	610.12
	Resort (2) (3)	22.53
	Commercial (2) (3)	20.92
	Hotei (2) (3)	55,25
	Sheriff and Fire Substation (4)	2.03
	Welland Conservation	432.80
	Upland Preservation	147.05
	Buffers	63.88
Section 1	Open Space	.36
	Total	2226.94

LEGEND

50' Buffer from Davenport Creek Corridor 25' Buffer from All Other Wetlands

Roadway Overpass (1)

Pedestrian/Golf Cart Overpass (1) or Tunnel

Access / Road R.O.W. (D)
Colf Cart/Pedestrian Crossing (D)

Golf Cart/Pedestrian Crossing (1)
Internal Access/Collector Corridor (1)

Golf Course Wetland Flyover(1)

NOTES

- (1) Approximate locations shown. Specific locations to be determined at Macro-CDP, Micro-CDP and Subdivision level of review without requiring modification to Map H Master Development Plan Final location to be subject to Osceola County Access Management criteria and safety considerations.
- (2) Guest check-in, resort administration/sales, support laundry and maintenance and related resort facilities permitted in all land use categories except wettand conservation, upland preservation and buffers.
- (3) Development parcels include a minimum of 400 acres of golf courses and up to 100 acres of neighborhood commercial. Final locations to be depicted at Macro-CDP, Micro-CDP and Subdivision level of review.
- (4) Should the Esceola County Sheriffs Office or Fire Dept. choose not to accept the site as shown, the site will revert to Residential Land Use.
- (5) Extension of road to C.R. 532 based on outcome of traffic study as per Development Order Condition 413.10 (f).

Exhibit 3 Reunion Resort & Club PUD Master Plan - PD04-00007

October 2003



Miller Einhouse Rymer &

Community Plansing
Project Management
Civil Engineering
I Landscape: Architecture

235 See Manage Ave. Se Kleimans, Pande 5414;

Sale B Processor 316-51 Sale B Factor 346-25 Section 2015



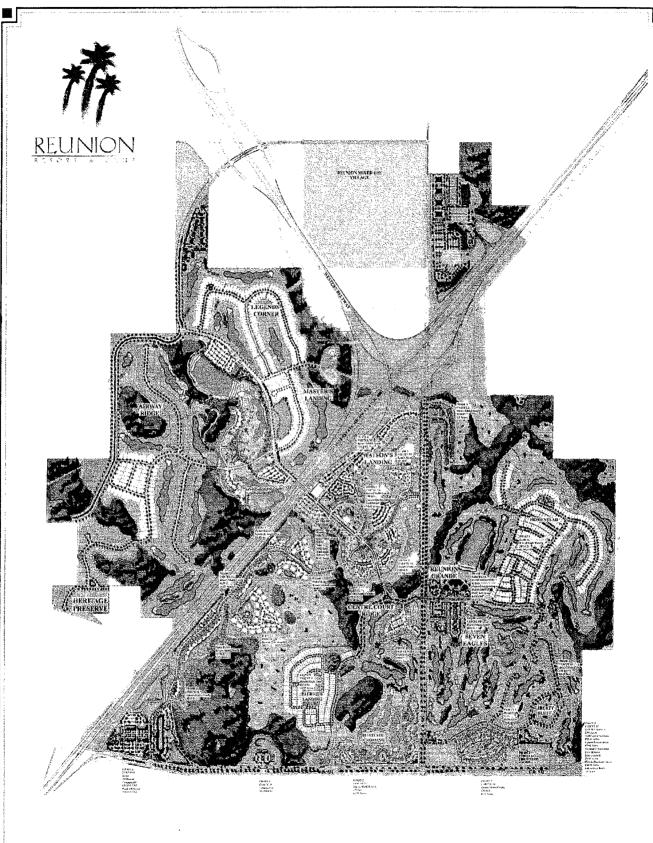


Exhibit 4
C.D.D. REUNION MASTER PLAN UPDATE





EXHIBIT 5

LEGAL DESCRIPTIONS

LEGAL DESCRIPTION #1 – ORIGINAL REUNION EAST CDD:

Lot 3, Block 2, and a portion of Lot 2, Block 2, Magnolia Creek, according to the plat thereof, as recorded in Plat Book 12, Pages 70 through 79 of the Public Records of Osceola County, Florida, being more particularly described as follows:

BEGIN at the Southeast corner of said Lot 3, Block 2, being a point on the North right of way line of County Road 532 and a point on a non-tangent curve, concave northwesterly, having a radius of 1810.08 feet and a central angle of 21°05'10"; thence on a chord bearing of S 79°28'51" W, run 666.15 feet along the arc of said curve and along said North Right of Way line and the South line of said Block 2, Lot 3 to the point of tangency thereof; thence run N 89°58'34" W, along said North Right of Way line and along said South line of Block 2, Lot 3, a distance of 12.49 feet; thence departing said North Right of Way line and said South line of Block 2, Lot 3, run N 00°26'04" E, a distance of 463.41 feet; thence run N 89°59'34" W, a distance of 663.76 feet; thence run S 00°23'38" W, a distance of 463.21 feet to said North Right of Way line and the South line of said Block 2, Lot 3; thence run N 89°58'34" W, along said North Right of Way line and along said South line of Block 2, Lot 3, a distance of 1326.86 feet; thence departing said North Right of Way line and said South line of Block 2, Lot 3, run N 00°18'46" E, a distance of 462.81 feet; thence run N 89°59'34" W, a distance of 601.76 feet to the Easterly Right of Wav line of County Road 545 and the Westerly line of said Lot 3, Block 2; thence N 00°16'21" E along the Easterly Right of Way line of said County Road No. 545 and the Westerly line of said Lot 3, Block 2 to an intersection with the Northerly line of said Lot 3 Block 2; thence continue N 00°16'21" E along the Westerly line of said Lot 2, Block 2, and the said Easterly Right of Way line of County Road No. 545; thence continue along said Easterly Right of Way line and said Westerly line of Lot 2, Block 2, N 00°12'39" E a distance of 2660.71 feet; thence continue along said Easterly Right of Way line of County Road 545 and the Westerly line of said Lot 2, Block 2 a distance of 1491.61 feet to an intersection with the Easterly line of Interstate Highway No.4 (State Road No. 400) per the State of Florida Department of Transportation Western Beltway Part C, Section 1, Financial Project Number 403497-2 Right of Way map; thence along said Easterly Right of Way line the following three courses: S 89°47'41" E a distance of 4.60 feet to an arc of a circular curve concave Easterly having a radius of 11385.00 feet and a chord bearing of N 02°19'48" E thence Northeasterly along the arc of said curve through a central angle of 04°22'52" a distance of 870.55 feet to a point of compound curvature of a circular curve concave easterly having a radius of 10074.00 feet and a chord bearing of N 03° 58'20" E; thence Northerly along the arc of said curve through a central angle of 01°20'55" a distance of 237.10 feet to an intersection with the Northerly line of said Lot 2, Block 2; thence departing said Easterly right of way line the Block 2, Lot 2; thence run the following six courses and distances along said North line of said Block 2, Lot 2; thence run N 74°37'08" E, a distance of 242.75 feet; thence run S 73°56'21" E, a distance of 220.31 feet; thence run S 48°33'06" E, a distance of 405.84 feet; thence run S 20°18'07" E, a distance of 338.15 feet; thence run S 08°52'24" E, a distance of 581.78 feet; thence run S 89°50'23" E, a distance of 400.32 feet; thence run N 28°34'06" E, a distance of 1394.46 feet; thence run S 89°54'13" E, a distance of 528.49 to the northeast corner of said Lot 2, Block 2; thence along the Easterly line of said Lot 2, Block; thence run S 00°06'57" W, a distance of 1331.67 feet; thence run S 89°56'59" E, a distance of 1326.84 feet; thence run S 00°06'28" W, a distance of 1330.53 feet; thence run S 00°36'14" W, a distance of 2657.79 feet to the Southeast corner of Lot 2, Block 2; thence run S 89°57'42" W, a distance of 659.58 feet to the Easterly line of said Lot 3, Block 2; thence run S 00°21'16" W, a distance of 617.40 feet; thence run S 00°21'16" W, a distance of 1715.50 feet to the Point of Beginning.

Together with:

A Portion of Lots 1, 2 and 3 of Block 1 of the record plat of Magnolia Creek as recorded in plat book 12, pages 70-79 of the public records of Osceola County, Florida and being more particularly described as follows:

BEGINNING at the Southeast corner of said Lot 2, Thence North 00°16'21" East, along said east line of Lot 2 and also the westerly right-of-way line of County Road 545, a distance of 1301.52 feet to the southeast corner of said Lot 3, Thence North 00°13'46" East, along the east line of Lot 3 and also the westerly right-of-way line of County Road 545, a distance of 3809.53 feet; Thence continuing along the east line of Lot 3 and also the westerly right-of-way line of County Road 545, North 00°12'20" East a distance of 2562.04 feet; Thence North 00°12'04" East a distance of 308.67 feet to a point on the easterly proposed right-of-way line of Interstate 4; Thence departing said east line of Lot 3 and also the westerly right-of-way line of County Road 545. South 42°29'59" West along said easterly proposed right-of-way line, a distance of 1403.39 feet to a point of curvature, concave northwesterly, having a radius of 1452.75 feet, an included angle of 10°40'23", (Chord Bearing South 47°50'07" West, Chord Distance of 270.22 feet) run along said easterly proposed right-of-way line and said curve a distance of 270.62 feet to a point of tangency, Thence South 53°10'18" West a distance of 1160.04 feet to a point of curvature, concave southeasterly, having a radius of 1905.99 feet, an included angle of 13°01'53", (Chord Bearing South 46°39'22" West, Chord Distance of 432.57 feet) run along said easterly proposed right-of-way line and said curve a distance of 433.50 feet to a point of tangency, Thence South 40°08'25" West a distance of 340.00 feet; Thence South 42°53'19" West a distance of 250.29 feet; Thence North 49°52'13" West a distance of 18.00 feet to the Easterly right-of-way line per Florida Department Of Transportation R-O-W Map Section No. 92130-2401. Thence South 40°08'26" West along said Easterly right-of-way, a distance of 2073.14 feet to a point; Thence departing said Easterly right-of-way, South 10°29'59" East a distance of 39.00 feet; Thence South 02°50'19" East a distance of 82.26 feet; Thence South 38°21'48" West a distance of 43.67 feet; Thence South 11°29'39" East a distance of 46.71 feet; Thence South 56°11'27" East a distance of 50.34 feet; Thence South 57°52'13" West a distance of 47.50 feet; Thence South 57°41'21" East a distance of 25.42 feet; Thence South 05°37'06" East a distance of 31.23 feet; Thence South 03°59'27" West a distance of 57.42 feet; Thence South 30°20'37" West a distance of 25.15 feet; Thence South 00°00'00" West a distance of 39.51 feet; Thence South 36°44'31" East a distance of 22.34 feet; Thence South 09°25'09" West a distance of 44.80 feet; Thence North 60°15'41" West a distance of 26.82 feet; Thence South 08°41'35" West a distance of 54.54 feet; Thence South 47°33'27" East a distance of 52.31 feet; Thence South 04°52'03" East a distance of 56.82 feet; Thence South 18°50'33" West a distance of 72.24 feet; Thence South 01°11'14" East a distance of 51.30 feet; Thence South 09°03'52" West a distance of 81.21 feet; Thence South 24°51'48" West a distance of 92.93 feet; Thence South 09°30'59" West a distance of 51.09 feet; Thence South 04°06'27" East a distance of 75.29 feet; Thence South 05°55'52" West a distance of 41.30 feet; Thence South 73°46'41" East a distance of 120.20 feet; Thence South 82°20'05" East a distance of 68.46 feet; Thence South 90°00'00" East a distance of 93.17 feet; Thence North 67°53'24" East a distance of 36.62 feet; Thence North 87°22'53" East a distance of 73.26 feet; Thence North 83°03'56" East a distance of 73.00 feet; Thence South 86°02'56" East a distance of 52.95 feet; Thence North 75°11'55" East a distance of 60.32 feet; Thence South 77°00'23" East a distance of 34.93 feet; Thence South 32°00'23" East a distance of 49.40 feet; Thence South 60°06'52" East a distance of 11.66 feet; Thence North 29°53'08" East a distance of 25.00 feet; Thence North 17°35'35" East a distance of 30.98 feet; Thence North 56°13'22" East a distance of 142.52 feet;

Thence North 88°45'20" East a distance of 287.22 feet; Thence South 75°04'10" East a distance of 89.73 feet; Thence South 65°39'37" East a distance of 110.39 feet; Thence North 41°39'20" East a distance of 112.70 feet; Thence North 22°10'55" West a distance of 90.94 feet; Thence North 37°51'37" West a distance of 108.71 feet; Thence North 27°02'38" West a distance of 156.44 feet; Thence North 08°08'11" West a distance of 71.52 feet; Thence North 14°56'32" West a distance of 74.15 feet; Thence North 30°58'59" West a distance of 27.85 feet; Thence North 68°12'50" West a distance of 77.21 feet; Thence North 51°21'42" West a distance of 30.59 feet; Thence North 74°03'58" West a distance of 34.79 feet; Thence North 19°38'02" West a distance of 36.67 feet; Thence North 32°14'42" West a distance of 50.59 feet; Thence North 08°53'32" West a distance of 112.43 feet; Thence North 08°52'26" West a distance of 42.54 feet; Thence North 15°30'25" East a distance of 79.78 feet; Thence North 12°28'47" East a distance of 100.52 feet; Thence North 81°56'22" West a distance of 37.53 feet; Thence North 00°00'00" East a distance of 57.31 feet; Thence North 15°57'25" East a distance of 34.77 feet; Thence North 00°00'00" East a distance of 42.98 feet; Thence North 90°00'00" West a distance of 19.12 feet; Thence North 26°34'57" West a distance of 21.36 feet; Thence North 60°16'27" West a distance of 38.53 feet; Thence North 30°53'04" West a distance of 47.68 feet; Thence South 80°01'16" West a distance of 65.00 feet; Thence North 87°54'47" West a distance of 70.75 feet; Thence North 75°17'21" West a distance of 55.00 feet; Thence North 52°33'59" West a distance of 37.42 feet; Thence North 74°22'18" West a distance of 44.26 feet; Thence North 22°23'53" West a distance of 58.07 feet; Thence North 15°21'32" East a distance of 15.42 feet; Thence North 42°32'06" East a distance of 24.73 feet; Thence North 76°41'40" East a distance of 59.08 feet; Thence North 84°33'39" East a distance of 55.87 feet; Thence North 69°22'41" East a distance of 52.76 feet; Thence North 60°02'47" East a distance of 86.08 feet; Thence North 03°56'07" East a distance of 27.28 feet; Thence North 14°46'29" West a distance of 21.36 feet; Thence North 26°19'07" East a distance of 28.69 feet; Thence North 60°26'28" East a distance of 65.98 feet; Thence South 81°43'41" East a distance of 40.25 feet; Thence South 54°45'23" East a distance of 99.85 feet; Thence South 08°26'03" East a distance of 79.84 feet; Thence South 23°51'42" West a distance of 76.83 feet; Thence South 45°26'27" East a distance of 154.16 feet; Thence South 34°13'38" East a distance of 27.65 feet; Thence South 74°25'07" East a distance of 97.65 feet; Thence South 87°04'00" East a distance of 85.42 feet; Thence South 82°52'50" East a distance of 158.72 feet; Thence South 88°58'07" East a distance of 242.84 feet; Thence North 28°05'27" East a distance of 74.33 feet; Thence North 43°17'11" East a distance of 51.04 feet; Thence North 61°09'30" East a distance of 57.46 feet; Thence North 87°42'59" East a distance of 17.49 feet; Thence North 88°41'57" East a distance of 96.27 feet; Thence South 57°17'06" East a distance of 36.40 feet; Thence South 51°21'43" East a distance of 42.01 feet; Thence South 74°45'22" East a distance of 24.94 feet; Thence North 65°52'16" East a distance of 69.51 feet; Thence North 60st°16'27" East a distance of 52.90 feet; Thence North 38°23'21" East a distance of 66.92 feet; Thence North 00°00'00" East a distance of 39.34 feet; Thence South 86°55'04" East a distance of 92.54 feet; Thence North 61°18'58" East a distance of 78.09 feet; Thence North 00°07'48" East a distance of 45.54 feet; Thence South 56°51'42" West a distance of 45.35 feet; Thence North 24°06'50" West a distance of 57.22 feet; Thence North 36°20'32" West a distance of 60.73 feet; Thence North 45°25'12" West a distance of 55.79 feet; Thence South 83°39'11" West a distance of 64.62 feet; Thence North 69°06'19" West a distance of 42.19 feet; Thence North 88°00'39" West a distance of 73.01 feet; Thence North 82°57'35" West a distance of 91.65 feet; Thence North 77°27'56" West a distance of 51.03 feet; Thence North 38°27'25" West a distance of 60.90 feet; Thence North 22°31'17" West a distance of 44.04 feet; Thence North 16°01'51" West a distance of 57.80 feet; Thence North 08°21'15" West a distance of 118.76 feet; Thence North 51°35'22" West a distance of 8.00 feet; Thence North 23°15'46" West a distance of 50.95 feet; Thence North 02°37'37" East a distance of 97.02 feet; Thence North 03°44'34" West a distance of 67.77 feet; Thence North 71°18'14" West a distance of 12.38 feet; Thence North 36°37'48" West a distance of 55.95 feet; Thence North 60°11'37" West a distance of 24.04 feet; Thence North

30°43'21" West a distance of 23.03 feet; Thence North 10°51'14" West a distance of 55.89 feet; Thence South 62°13'59" West a distance of 45.71 feet; Thence North 40°04'59" West a distance of 30.50 feet; Thence North 09°28'21" West a distance of 43.66 feet; Thence North 07°55'39" West a distance of 79.26 feet; Thence North 60°21'04" West a distance of 58.16 feet; Thence North 20°11'36" West a distance of 21.63 feet; Thence North 50-°8-'6 "West a distance of 38.37 feet; Thence North 41°38'13" East a distance of 93.92 feet; Thence North 37°26'53" East a distance of 29.12 feet; Thence South 57°53'49" East a distance of 40.27 feet; Thence South 41°20'11" East a distance of 22.92 feet; Thence South 82°25'14" East a distance of 48.70 feet; Thence South 45°57'12" East a distance of 30.77 feet; Thence South 29°29'42" East a distance of 14.20 feet; Thence South 21°04'35" West a distance of 19.99 feet; Thence South 82°55'44" East a distance of 5.33 feet; Thence South 58°18'37" East a distance of 79.51 feet; Thence South 01°32'49" East a distance of 61.03 feet; Thence South 14°39'17" West a distance of 20.80 feet; Thence South 26°49'10" East a distance of 30.03 feet; Thence South 58°58'08" East a distance of 47.13 feet; Thence South 73°28'48" East a distance of 58.63 feet; Thence South 56°04'51" East a distance of 28.54 feet; Thence North 89°35'46" East a distance of 80.83 feet; Thence South 73°25'42" East a distance of 46.34 feet; Thence South 77°49'59" East a distance of 49.44 feet; Thence South 60°48'58" East a distance of 32.24 feet; Thence South 78°33'52" East a distance of 74.37 feet; Thence South 79°29'17" East a distance of 102.91 feet; Thence South 76°01'53" East a distance of 65.64 feet; Thence South 46°54'33" East a distance of 55.35 feet; Thence South 32°05'23" East a distance of 43.85 feet: Thence South 38°07'54" West a distance of 37.96 feet; Thence South 05°40'47" West a distance of 56.49 feet; Thence South 04°45'22" East a distance of 45.16 feet; Thence South 01°01'11" East a distance of 43.68 feet; Thence South 63°30'56" West a distance of 34.00 feet; Thence South 13°59'57" East a distance of 30.07 feet; Thence South 26°38'19" West a distance of 51.96 feet; Thence South 13°59'16" West a distance of 102.68 feet; Thence South 19°08'32" East a distance of 37.39 feet; Thence South 27°28'20" East a distance of 64.66 feet; Thence South 42°13'57" East a distance of 46.82 feet; Thence South 15°31'21" East a distance of 64.51 feet; Thence South 27°48'29" East a distance of 34.23 feet; Thence South 57°08'20" East a distance of 39.00 feet; Thence South 45°49'42" East a distance of 50.99 feet; Thence South 25°41'52" East a distance of 29.35 feet; Thence South 30°23'50" West a distance of 25.95 feet; Thence South 37°30'02" East a distance of 48.07 feet; Thence South 21°02'35" West a distance of 21.22 feet; Thence South 62°31'13" East a distance of 71.35 feet; Thence South 36°38'24" East a distance of 27.02 feet; Thence South 44°45'13" East a distance of 73.16 feet; Thence South 30°03'14" East a distance of 39.54 feet; Thence South 30°14'39" East a distance of 86.36 feet; Thence South 42°15'49" East a distance of 61.94 feet; Thence South 29°44'19" East a distance of 35.93 feet; Thence South 16°25'56" East a distance of 25.94 feet; Thence South 25°51'29" West a distance of 21.27 feet; Thence South 61°34'15" East a distance of 46.54 feet; Thence South 00°00'00" West a distance of 21.47 feet; Thence South 83°04'02" East a distance of 54.90 feet; Thence North 81°34'21" East a distance of 30.69 feet; Thence North 83°32'38" East a distance of 32.37 feet; Thence North 85°11'18" East a distance of 24.45 feet; Thence North 58°19'43" East a distance of 38.04 feet; Thence North 76°58'53" East a distance of 57.14 feet; Thence North 76°37'32" East a distance of 45.58 feet; Thence North 22°31'39" East a distance of 24.58 feet; Thence North 12°53'42" East a distance of 36.71 feet; Thence North 00°00'00" East a distance of 20.34 feet; Thence North 20°35'11" East a distance of 49.38 feet; Thence North 41°57'41" West a distance of 52.92 feet; Thence North 18°21'38" East a distance of 13.71 feet; Thence North 75°39'23" East a distance of 16.28 feet; Thence South 73°51'41" East a distance of 47.98 feet; Thence South 64°07'31" East a distance of 51.39 feet; Thence South 10°22'23" East a distance of 203.11 feet; Thence South 62°58'25" West a distance of 73.93 feet; Thence South 56°16'37" West a distance of 58.82 feet; Thence South 59°18'09" West a distance of 72.39 feet; Thence South 51°24'31" West a distance of 108.28 feet; Thence South 53°41'04" West a distance of 100.20 feet; Thence South 59°34'48" West a distance of 31.44 feet; Thence South 39°50'59" West a distance of 58.24 feet; Thence South 09°29'34" West a distance of 32.60 feet; Thence

South 22°34'42" West a distance of 30.12 feet; Thence South 00°34'03" West a distance of 49.17 feet; Thence South 03°21'53" East a distance of 58.52 feet; Thence South 12°10'03" East a distance of 27.66 feet; Thence South 11°37'46" West a distance of 34.40 feet; Thence South 07°38'24" West a distance of 54.34 feet; Thence South 21°11'33" West a distance of 54.60 feet; Thence South 33°39'18" West a distance of 43.86 feet; Thence South 00°00'00" West a distance of 90.27 feet; Thence South 26°24'19" East a distance of 65.04 feet; Thence South 11°54'10" East a distance of 43.57 feet; Thence South 12°05'01" East a distance of 52.47 feet; Thence South 11°38'52" East a distance of 61.45 feet; Thence South 03°19'23" East a distance of 45.56 feet; Thence South 04°10'50" East a distance of 121.31 feet; Thence North 84°42'42" West a distance of 219.67 feet; Thence North 80°10'30" West a distance of 152.82 feet; Thence North 82°12'21" West a distance of 91.18 feet; Thence North 87°23'27" West a distance of 132.50 feet; Thence South 63°46'54" West a distance of 86.08 feet; Thence South 77°54'21" West a distance of 98.83 feet; Thence South 85°32'04" West a distance of 309.55 feet; Thence North 76°52'25" West a distance of 96.89 feet; Thence South 76°09'58" West a distance of 70.15 feet; Thence South 52°01'02" West a distance of 67.64 feet; Thence South 46°12'10" West a distance of 146.90 feet; Thence South 78°31'15" West a distance of 292.89 feet; Thence South 05°37'00" East a distance of 222.28 feet; Thence South 12°51'15" East a distance of 101.73 feet; Thence South 05°21'29" East a distance of 189.64 feet; Thence South 02°16'38" East a distance of 241.75 feet; Thence South 00°39'27" West a distance of 485.69 feet; Thence South 14°10'23" West a distance of 29.89 feet; Thence North 75°37'32" East a distance of 28.01 feet; Thence South 55°30'05" East a distance of 24.65 feet; Thence South 58°33'40" West a distance of 25.07 feet; Thence South 35°38'53" East a distance of 40.88 feet; Thence North 61°05'20" East a distance of 97.30 feet; Thence North 68°42'18" East a distance of 46.63 feet; Thence North 49°27'04" East a distance of 39.08 feet; Thence North 66°53'45" East a distance of 46.45 feet; Thence South 59°45'55" East a distance of 21.23 feet; Thence South 08°22'03" East a distance of 82.00 feet; Thence South 01°06'09" West a distance of 102.38 feet; Thence South 09°40'32" West a distance of 48.41 feet; Thence South 43°00'17" East a distance of 336.80 feet; Thence South 24 °58'26" West a distance of 101.87 feet; Thence South 11°29'34" East a distance of 76.07 feet; Thence South 24°17'19" East a distance of 39.68 feet; Thence South 32°12'16" East a distance of 12.18 feet; Thence South 22°51'59" West a distance of 201.72 feet; Thence North 82°33'36" West a distance of 38.47 feet; Thence South 79°58'49" West a distance of 48.35 feet; Thence South 82°26'54" West a distance of 30.28 feet; Thence North 55°18'26" West a distance of 34.32 feet; Thence South 70°45'20" West a distance of 56.85 feet; Thence South 88°14'34" West a distance of 37.70 feet; Thence North 90°00'00" West a distance of 27.17 feet; Thence North 36°50'39" West a distance of 28.03 feet; Thence North 36°59'33" West a distance of 35.46 feet; Thence North 60°18'03" West a distance of 36.67 feet; Thence South 82°07'57" West a distance of 29.07 feet; Thence North 31°15'06" West a distance of 18.03 feet; Thence North 00°03'18" West a distance of 23.02 feet; Thence North 34°25'56" West a distance of 27.00 feet; Thence South 55°34'05" West a distance of 22.00 feet; Thence North 23°35'35" West a distance of 47.85 feet; Thence North 32°56'49" East a distance of 13.00 feet; Thence North 55°33'47" East a distance of 13.00 feet; Thence North 08°47'29" West a distance of 27.73 feet; Thence North 55°48'16" West a distance of 24.70 feet; Thence North 47°25'42" West a distance of 40.02 feet; Thence North 29°48'02" West a distance of 21.57 feet; Thence North 00°00'00" East a distance of 16.37 feet; Thence North 29°03'08" West a distance of 100.48 feet; Thence North 32°10'07" West a distance of 104.75 feet; Thence North 04°27'34" East a distance of 21.84 feet; Thence North 86°40'50" West a distance of 145.01 feet; Thence South 86°40'23" West a distance of 35.03 feet; Thence North 75°09'44" West a distance of 44.44 feet; Thence North 69°59'58" West a distance of 75.80 feet; Thence North 85°48'03" West a distance of 44.21 feet; Thence South 87°53'30" West a distance of 62.14 feet; Thence South 83°10'32" West a distance of 54.21 feet; Thence South 35°35'01" West a distance of 69.28 feet; Thence South 50°14'15" West a distance of 45.05 feet; Thence South 05°31'11" West a distance of 59.66 feet; Thence South 17°43'06" West a distance of 52.55 feet; Thence

LEGAL DESCRIPTION #2 – AREAS TO BE ANNEXED INTO THE REUNION EAST CDD

A portion of Lot 1 and Lot 2, Block 2 according to the plat of Magnolia Creek as recorded in Plat Book 12, Pages 70 through 79, and a portion of Parcel OS-20A, a 15' Ingress/Egress Easement as recorded in Official Records Book 1317, Page 743 and re-recorded in Official Records Book 1317, Page 758, and a portion of a 14' Teco Gas Easement as recorded in Official Records Book 2221, Page 1890 all being in the Public Records of Osceola County, Florida and lying in Section 26, Township 25 South, Range 27 East and being more particularly described as follows:

COMENCE at the Northeasterly most corner of aforesaid Lot 2, Block 2, Magnolia Creek; thence along the North line of said Lot 2 run, North 89°54'13" East a distance of 538.49 feet to the POINT OF BEGINNING; thence departing said North line run South 28°34'06" West a distance of 1394.46 feet; thence North 89°50'23" West a distance of 400.32 feet; thence North 08°52'24" West a distance of 581.78 feet; thence North 20°18'07" West a distance of 338.15 feet; thence North 48°33'06" West a distance of 405.84 feet; thence North 73°56'21" West a distance of 220.31 feet; thence South 74°37'08" West a distance of 242.75 feet to a point on East Right of Way line of County Road 545 according to Florida Department of Transportation Right of Way Map, Western Beltway, Part C, Section I, Project no. 403497-2; said point also being a point on a non-tangent curve concave Westerly, having a radius of 10074.00 feet, a central angle of 00°33'17" and a chord of 97.53 feet that bears North 03°01"16" East; thence Northeasterly along the said East Right of Way line and the arc of said curve 97.53 feet to a point on the Southerly line of the Florida Gas Transmission Co. parcel as recorded in Official Records Book 2069, Page 1598 of the Public Records of Osceola County, Florida; thence departing said East Right of Way line of County Road 545 and along said Southerly line of Florida Gas Transmission Co. parcel run South 82°53'06" East a distance of 33.95 feet; thence North 09°04'37" West a distance of 31.31 feet; thence North 59°48'40" East a distance of 204.42 feet; thence North 70°49'21" East a distance of 100.47 feet; thence South 76°57'28" East a distance of 242.54 feet; thence South 11°15'15" West a distance of 119.99 feet to a point on the North line of aforesaid 14' Teco Gas Easement; thence North 76°10'27" East a distance of 322.64 feet to a point on the North line of aforesaid Lot 1, Block 2, Magnolia Creek; thence South 89°54'13" East a distance of 1138.31 feet to the POINT OF BEGINNING.

Together with:

A Portion of Lots 1, 2, 15 and 16 of Block D, Florida Fruit & Truck Land and a Portion of Lots 1 and 2 of Block 1 of the record plat of Magnolia Creek as recorded in plat book 12, pages 70-79 of the public records of Osceola County, Florida and being more particularly described as follows:

COMMENCING at the Southeast corner of said Lot 1, Thence North 89°54'48" West, along the South line of said Lot 1, Block 1, and also the northerly right-of-way line of County Road 532, a distance of 2586.05 feet; Thence North 89°53'57" West a distance of 1308.24 feet to the Point of Beginning; Thence continue thence North 89°53'57" West, a distance of 766.71 feet to a point of curvature of a circular curve concaved north having a radius of 2764.93 feet and chord bearing of North 84°22'57" West; thence westerly along the arc of said curve through a central angle of 11°02'00" a distance of 532.44 feet to a point of tangency; thence North 78°51'57" West, a distance of 999.05 feet; thence North 74°34'36" West, a distance of 200.56 feet; thence North 78°51'57" West, a distance of 206.74 feet; thence North 00°08'41" East, a distance of 255.77 feet to an arc of a circular curvature concaved southeasterly having a radius of 5635.58 feet and chord

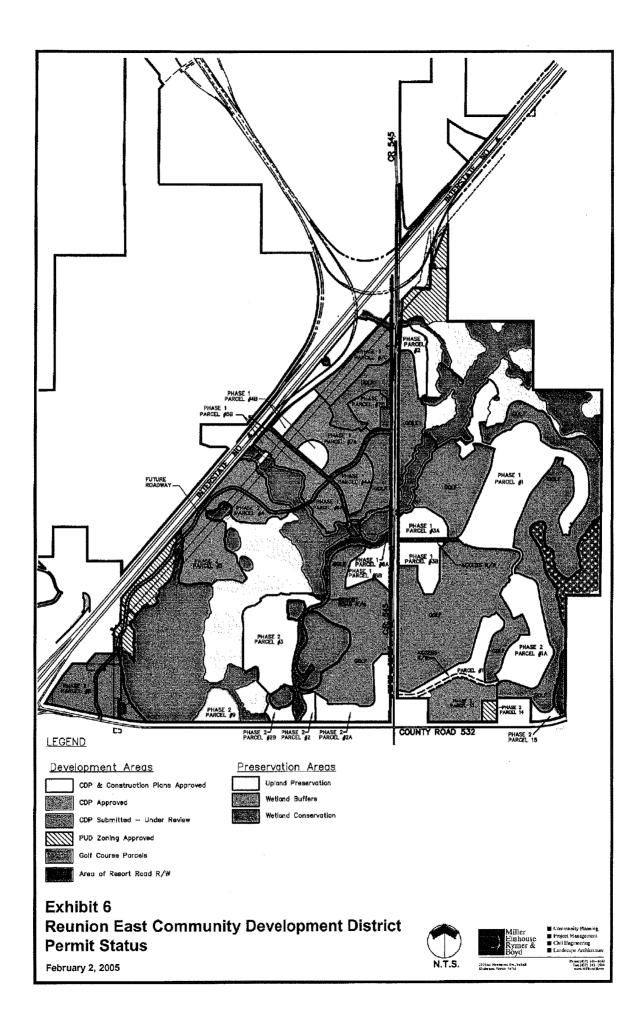
bearing of North 35°51'46" East and the Easterly right of way line of Interstate Highway 4 (State Road 400); thence northeasterly along the arc of said curve and easterly right of way line through a central angle of 06°41'40" a distance of 658.46 feet; thence departing arc of said curve South 89°55'31" East, a distance of 279.27 feet; thence North 40°06'30" East, a distance of 260.92 feet; thence South 89°53'49" East, a distance of 350.25 feet; thence North 00°07'04" East, a distance of 375.18 feet; thence South 41°18'16" West, a distance of 15.00 feet; thence North 48°41'44" West, a distance of 10.00 feet; thence North 41°18'16" East, a distance of 26.43 feet; thence North 00°07'04" East, a distance of 62.00 feet; thence North 69°17'20" West, a distance of 50.00 feet: thence North 20°42'40" East, a distance of 10.00 feet; thence South 69°17'20" East, a distance of 50.00 feet; thence North 41°18'16" East, a distance of 62.00 feet; thence North 00°07'04" East, a distance of 26.43 feet; thence South 89°52'56" East, a distance of 10.00 feet; thence South 00°07'04" West, a distance of 15.00 feet; thence North 41°18'16" East, a distance of 114.89 feet; thence North 00°07'04" East, a distance of 343.07 feet; thence North 39°00'29" East, a distance of 23.89 feet; thence North 00°07'05" East, a distance of 108.75 feet to the Easterly right-of-way line per Florida Department Of Transportation R-O-W Map Section No. 92130-2401; thence North 40°08'26" East, a distance of 1,761.98 feet; Thence departing said Easterly right-of-way, South 10°29'59" East a distance of 39.00 feet; Thence South 02°50'19" East a distance of 82.26 feet; Thence South 38°21'48" West a distance of 43.67 feet; Thence South 11°29'39" East a distance of 46.71 feet; Thence South 56°11'27" East a distance of 50.34 feet; Thence South 57°52'13" West a distance of 47.50 feet; Thence South 57°41'21" East a distance of 25.42 feet; Thence South 05°37'06" East a distance of 31.23 feet; Thence South 03°59'27" West a distance of 57.42 feet; Thence South 30°20'37" West a distance of 25.15 feet; Thence South 00°00'00" West a distance of 39.51 feet; Thence South 36°44'31" East a distance of 22.34 feet; Thence South 09°25'09" West a distance of 44.80 feet; Thence North 60°15'41" West a distance of 26.82 feet; Thence South 08°41'35" West a distance of 54.54 feet; Thence South 47°33'27" East a distance of 52.31 feet; Thence South 04°52'03" East a distance of 56.82 feet; Thence South 18°50'33" West a distance of 72.24 feet; Thence South 01°11'14" East a distance of 51.30 feet; Thence South 09°03'52" West a distance of 81.21 feet; Thence South 24°51'48" West a distance of 92.93 feet; Thence South 09°30'59" West a distance of 51.09 feet; Thence South 04°06'27" East a distance of 75.29 feet; Thence South 05°55'52" West a distance of 41.30 feet; Thence South 73°46'41" East a distance of 120.20 feet; Thence South 82°20'05" East a distance of 68.46 feet; Thence South 90°00'00" East a distance of 93.17 feet; Thence North 67°53'24" East a distance of 36.62 feet; Thence North 87°22'53" East a distance of 73.26 feet; Thence North 83°03'56" East a distance of 73.00 feet; Thence South 86°02'56" East a distance of 52.95 feet; Thence North 75°11'55" East a distance of 60.32 feet; Thence South 77°00'23" East a distance of 34.93 feet; Thence South 32°00'23" East a distance of 49.40 feet; Thence South 60°06'52" East a distance of 11.66 feet; Thence North 29°53'08" East a distance of 25.00 feet; Thence North 17°35'35" East a distance of 30.98 feet; Thence North 56°13'22" East a distance of 142.52 feet; Thence North 88°45'20" East a distance of 287.22 feet; Thence South 75°04'10" East a distance of 89.73 feet; Thence South 65°39'37" East a distance of 110.39 feet; Thence North 41°39'20" East a distance of 112.70 feet; Thence North 22°10'55" West a distance of 90.94 feet; Thence North 37°51'37" West a distance of 108.71 feet; Thence North 27°02'38" West a distance of 156.44 feet; Thence North 08°08'11" West a distance of 71.52 feet; Thence North 14°56'32" West a distance of 74.15 feet; Thence North 30°58'59" West a distance of 27.85 feet; Thence North 68°12'50" West a distance of 77.21 feet; Thence North 51°21'42" West a distance of 30.59 feet; Thence North 74°03'58" West a distance of 34.79 feet; Thence North 19°38'02" West a distance of 36.67 feet; Thence North 32°14'42" West a distance of 50.59 feet; Thence North 08°53'32" West a distance of 112.43 feet; Thence North 08°52'26" West a distance of 42.54 feet; Thence North 15°30'25" East a distance of 79.78 feet; Thence North 12°28'47" East a distance of 100.52 feet; Thence North 81°56'22" West a distance of 37.53 feet; Thence North 00°00'00" East a distance of 57.31 feet; Thence North 15°57'25" East a distance of 34.77 feet; Thence North 00°00'00" East a distance of 42.98 feet;

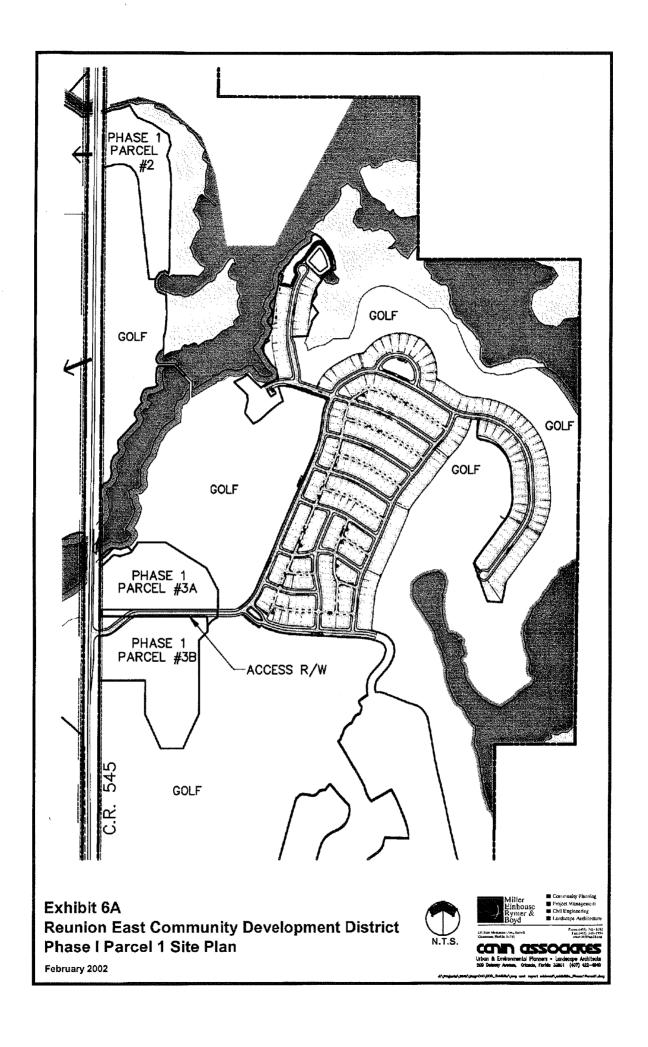
Thence North 90°00'00" West a distance of 19.12 feet; Thence North 26°34'57" West a distance of 21.36 feet; Thence North 60°16'27" West a distance of 38.53 feet; Thence North 30°53'04" West a distance of 47.68 feet; Thence South 80°01'16" West a distance of 65.00 feet; Thence North 87°54'47" West a distance of 70.75 feet; Thence North 75°17'21" West a distance of 55.00 feet; Thence North 52°33'59" West a distance of 37.42 feet; Thence North 74°22'18" West a distance of 44.26 feet; Thence North 22°23'53" West a distance of 58.07 feet; Thence North 15°21'32" East a distance of 15.42 feet: Thence North 42°32'06" East a distance of 24.73 feet; Thence North 76°41'40" East a distance of 59.08 feet; Thence North 84°33'39" East a distance of 55.87 feet; Thence North 69°22'41" East a distance of 52.76 feet; Thence North 60°02'47" East a distance of 86.08 feet; Thence North 03°56'07" East a distance of 27.28 feet; Thence North 14°46'29" West a distance of 21.36 feet; Thence North 26°19'07" East a distance of 28.69 feet; Thence North 60°26'28" East a distance of 65.98 feet; Thence South 81°43'41" East a distance of 40.25 feet; Thence South 54°45'23" East a distance of 99.85 feet; Thence South 08°26'03" East a distance of 79.84 feet; Thence South 23°51'42" West a distance of 76.83 feet; Thence South 45°26'27" East a distance of 154.16 feet: Thence South 34°13'38" East a distance of 27.65 feet; Thence South 74°25'07" East a distance of 97.65 feet; Thence South 87°04'00" East a distance of 85.42 feet; Thence South 82°52'50" East a distance of 158.72 feet; Thence South 88°58'07" East a distance of 242.84 feet; Thence North 28°05'27" East a distance of 74.33 feet; Thence North 43°17'11" East a distance of 51.04 feet; Thence North 61°09'30" East a distance of 57.46 feet; Thence North 87°42'59" East a distance of 17.49 feet; Thence North 88°41'57" East a distance of 96.27 feet; Thence South 57°17'06" East a distance of 36.40 feet; Thence South 51°21'43" East a distance of 42.01 feet; Thence South 74°45'22" East a distance of 24.94 feet; Thence North 65°52'16" East a distance of 69.51 feet; Thence North 60°16'27" East a distance of 52.90 feet; Thence North 38°23'21" East a distance of 66.92 feet; Thence North 00°00'00" East a distance of 39.34 feet; Thence South 86°55'04" East a distance of 92.54 feet; Thence North 61°18'58" East a distance of 78.09 feet; Thence North 00°07'48" East a distance of 45.54 feet; Thence South 56°51'42" West a distance of 45.35 feet; Thence North 24°06'50" West a distance of 57.22 feet; Thence North 36°20'32" West a distance of 60.73 feet; Thence North 45°25'12" West a distance of 55.79 feet; Thence South 83°39'11" West a distance of 64.62 feet; Thence North 69°06'19" West a distance of 42.19 feet; Thence North 88°00'39" West a distance of 73.01 feet; Thence North 82°57'35" West a distance of 91.65 feet; Thence North 77°27'56" West a distance of 51.03 feet; Thence North 38°27'25" West a distance of 60.90 feet; Thence North 22°31'17" West a distance of 44.04 feet; Thence North 16°01'51" West a distance of 57.80 feet; Thence North 08°21'15" West a distance of 118.76 feet; Thence North 51°35'22" West a distance of 8.00 feet; Thence North 23°15'46" West a distance of 50.95 feet; Thence North 02°37'37" East a distance of 97.02 feet; Thence North 03°44'34" West a distance of 67.77 feet; Thence North 71°18'14" West a distance of 12.38 feet; Thence North 36°37'48" West a distance of 55.95 feet; Thence North 60°11'37" West a distance of 24.04 feet; Thence North 30°43'21" West a distance of 23.03 feet; Thence North 10°51'14" West a distance of 55.89 feet; Thence South 62°13'59" West a distance of 45.71 feet; Thence North 40°04'59" West a distance of 30.50 feet; Thence North 09°28'21" West a distance of 43.66 feet; Thence North 07°55'39" West a distance of 79.26 feet; Thence North 60°21'04" West a distance of 58.16 feet; Thence North 20°11'36" West a distance of 21.63 feet; Thence North 50°48'36"West a distance of 38.37 feet; Thence North 41°38'13" East a distance of 93.92 feet; Thence North 37°26'53" East a distance of 29.12 feet; Thence South 57°53'49" East a distance of 40.27 feet; Thence South 41°20'11" East a distance of 22.92 feet; Thence South 82°25'14" East a distance of 48.70 feet; Thence South 45°57'12" East a distance of 30.77 feet; Thence South 29°29'42" East a distance of 14.20 feet; Thence South 21°04'35" West a distance of 19.99 feet; Thence South 82°55'44" East a distance of 50.33 feet; Thence South 58°18'37" East a distance of 79.51 feet; Thence South 01°32'49" East a distance of 61.03 feet; Thence South 14°39'17" West a distance of 20.80 feet; Thence South 26°49'10" East a distance of 30.03 feet; Thence South 58°58'08" East a distance of 47.13 feet; Thence South 73°28'48" East a

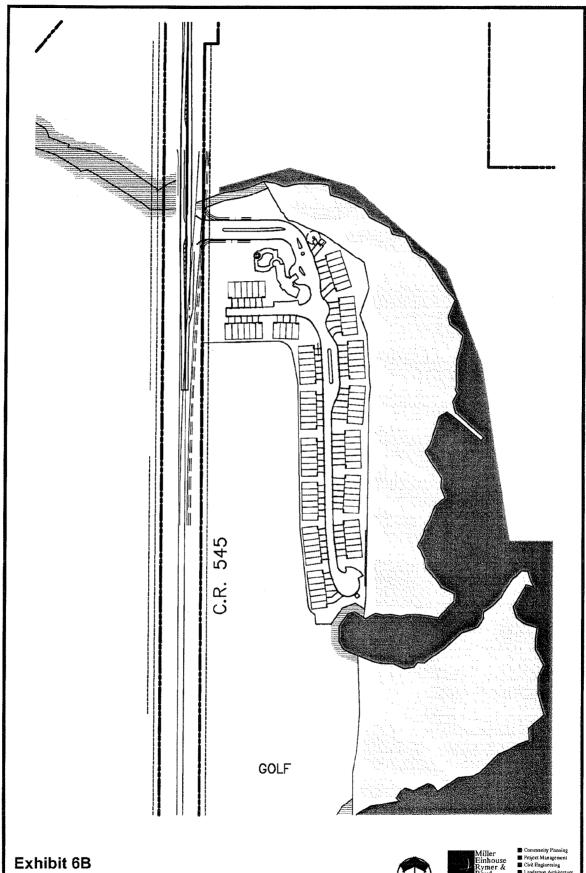
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76°09'58" West a distance of 70.15 feet; Thence South 52°01'02" West a distance of 67.64 feet; Thence South 46°12'10" West a distance of 146.90 feet; Thence South 78°31'15" West a distance of 292.89 feet; Thence South 05°37'00" East a distance of 222.28 feet; Thence South 12°51'15" East a distance of 101.73 feet; Thence South 05°21'29" East a distance of 189.64 feet; Thence South 02°16'38" East a distance of 241.75 feet; Thence South 00°39'27" West a distance of 485.69 feet; Thence South 14°10'23" West a distance of feet; Thence North 75°37'32" East a distance of 42.00 feet; Thence South 55°30'05" East a distance of 24.65 feet; Thence South 58°33'40" West a distance of 25.07 feet: Thence South 35°38'53" East a distance of 40.88 feet; Thence North 61°05'20" East a distance of 97.30 feet; Thence North 68°42'18" East a distance of 46.63 feet; Thence North 49°27'04" East a distance of 39.08 feet; Thence North 66°53'45" East a distance of 46.45 feet; Thence South 59°45'55" East a distance of 21.23 feet; Thence South 08°22'03" East a distance of 82.00 feet; Thence South 01°06'09" West a distance of 102.38 feet; Thence South 09°40'32" West a distance of 48.41 feet; Thence South 43°00'17" East a distance of 336.80 feet: Thence South 24 °58'26" West a distance of 101.87 feet: Thence South 11°29'34" East a distance of 76.07 feet; Thence South 24°17'19" East a distance of 39.68 feet; Thence South 32°12'16" East a distance of 12.18 feet; Thence South 22°51'59" West a distance of 201.72 feet; Thence North 82°33'36" West a distance of 38.47 feet; Thence South 79°58'49" West a distance of 48.35 feet; Thence South 82°26'54" West a distance of 30.28 feet; Thence North 55°18'26" West a distance of 34.32 feet; Thence South 70°45'20" West a distance of 56.85 feet; Thence South 88°14'34" West a distance of 37.70 feet; Thence North 90°00'00" West a distance of 27.17 feet; Thence North 36°50'39" West a distance of 28.03 feet; Thence North 36°59'33" West a distance of 35.46 feet; Thence North 60°18'03" West a distance of 36.67 feet; Thence South 82°07'57" West a distance of 29.07 feet; Thence North 31°15'06" West a distance of 18.03 feet; Thence North 00°03'18" West a distance of 23.02 feet; Thence North 34°25'56" West a distance of 27.00 feet; Thence South 55°34'05" West a distance of 22.00 feet; Thence North 23°35'35" West a distance of 47.85 feet; Thence North 32°56'49" East a distance of 13.00 feet; Thence North 55°33'47" East a distance of 13.00 feet; Thence North 08°47'29" West a distance of 27.73 feet; Thence North 55°48'16" West a distance of 24.70 feet; Thence North 47°25'42" West a distance of 40.02 feet; Thence North 29°48'02" West a distance of 21.57 feet; Thence North 00°00'00" East a distance of 16.37 feet; Thence North 29°03'08" West a distance of 100.48 feet; Thence North 32°10'07" West a distance of 104.75 feet; Thence North 04°27'34" East a distance of 21.84 feet; Thence North 86°40'50" West a distance of 145.01 feet; Thence South 86°40'23" West a distance of 35.03 feet; Thence North 75°09'44" West a distance of 44.44 feet; Thence North 69°59'58" West a distance of 75.80 feet; Thence North 85°48'03" West a distance of 44.21 feet; Thence South 87°53'30" West a distance of 62.14 feet; Thence South 83°10'32" West a distance of 54.21 feet; Thence South 35°35'01" West a distance of 69.28 feet; Thence South 50°14'15" West a distance of 45.05 feet; Thence South 05°31'11" West a distance of 59.66 feet; Thence South 17°43'06" West a distance of 52.55 feet; Thence South 12°38'40" West a distance of 76.82 feet; Thence South 25°32'09" West a distance of 66.05 feet; Thence South 31°58'09" West a distance of 83.38 feet; Thence South 44°15'40" West a distance of 70.30 feet; Thence South 19°44'03" West a distance of 95.73 feet; Thence South 47°52'12" West a distance of 127.04 feet; Thence South 27°44'40" West a distance of 49.29 feet to the POINT OF BEGINNING.

Containing 282.128 acres more or less.







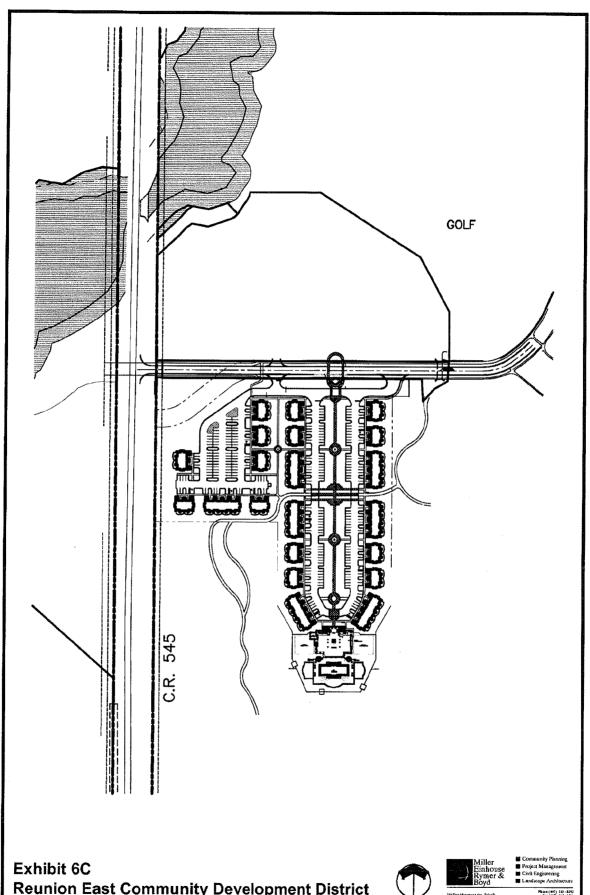
Reunion East Community Development District Phase I Parcel 2 Site Plan





CCDAID CESSOCICKES
Urban & Environmental Planners - Landacape Archillacta
500 Dalamy Avenus, Gricado, Plorida 32801 (407) 422-4040

February 2002

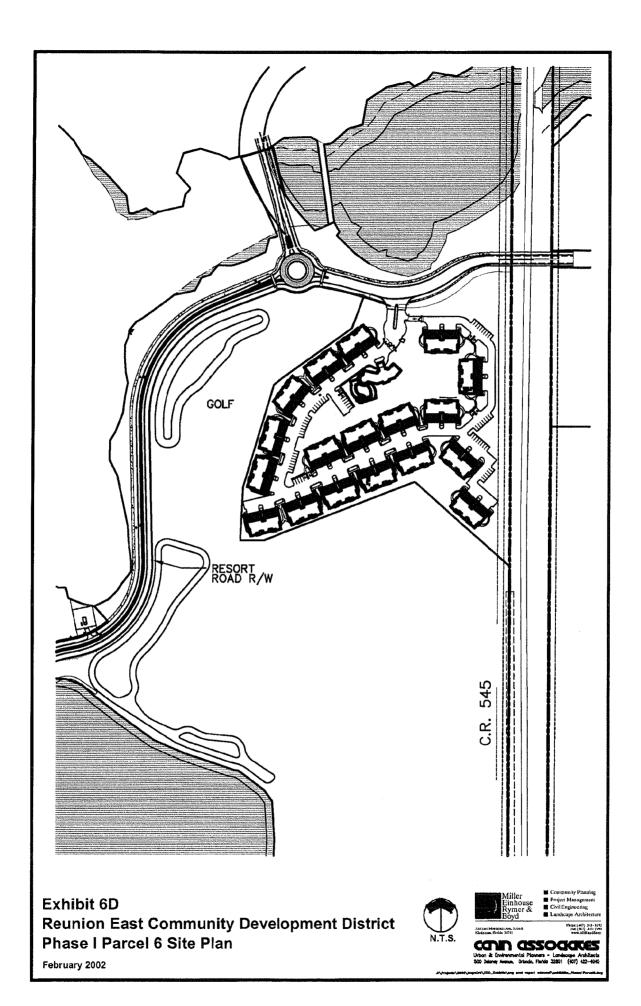


Reunion East Community Development District Phase 1 Parcel 3B Site Plan





February 2002



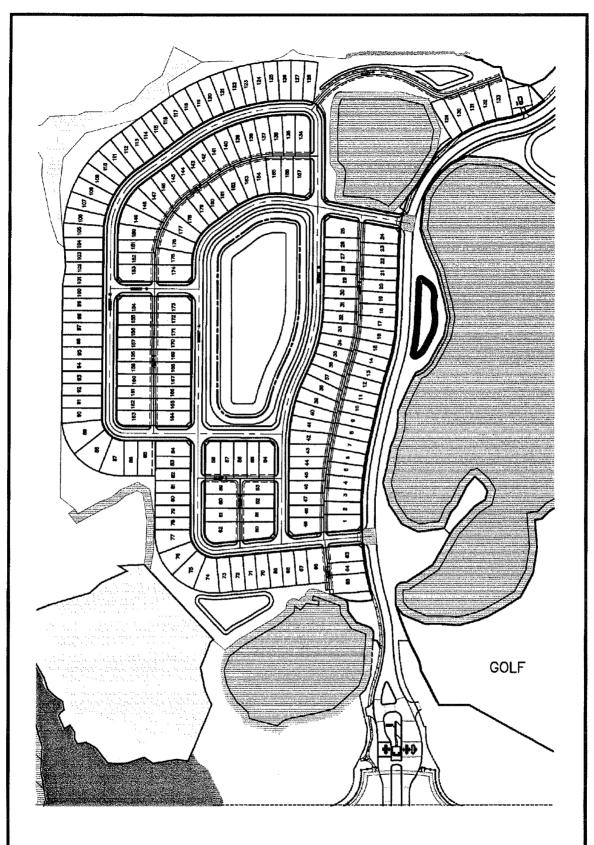


Exhibit 6E Reunion East Community Development District Phase 2 Parcel 3 Site Plan



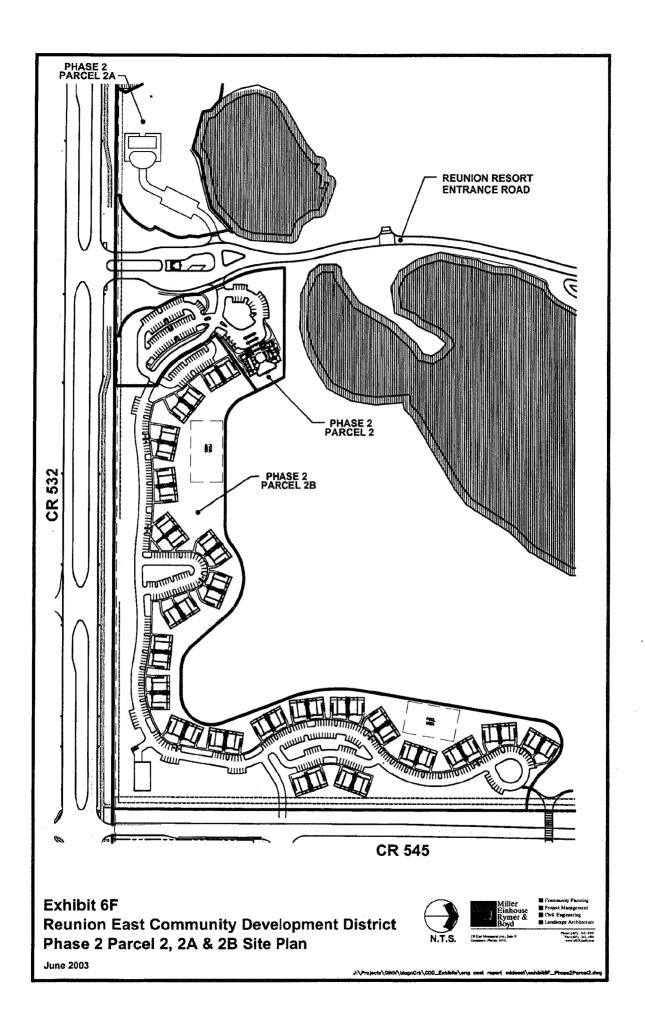


Community Planning
Project Management
Civil Engineering
Landscape Architectu

Minus (47)

Urban & Environmental Planners - Landscape Architectus 500 Dalatey Arensa, Orlando, Partido 52801 (407) 422-4040

July 2002



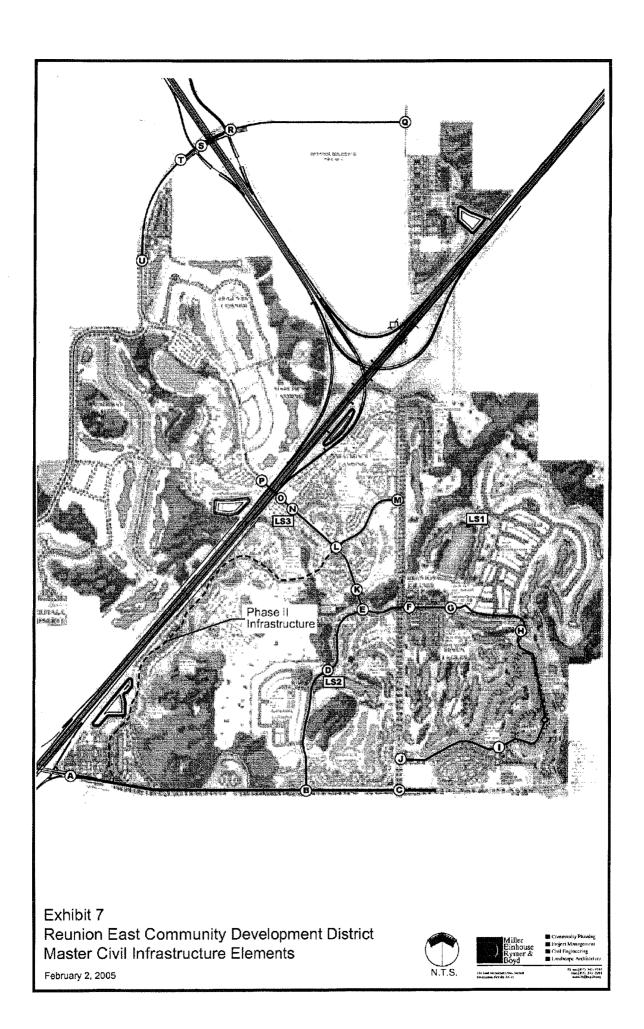


EXHIBIT 8

REUNION EAST CDD

CLASS A BONDS

MILLER EINHOUSE RYMER & ASSOCIATES 25-Feb-02

MASTER INFRASTRUCTURE ROADWAYS EAST OF 14 PRE-DESIGN / CONCEPTUAL BUDGETS CIVIL ENGINEERING ONLY

						Avg Costs per L.F.	r L.F.									
		Des	Description	Paving, Grading, Dra	ng, Drainage	Water, Wastewater Reuse	ter Reuse	Elec & Comm	Comm			A	Additional Costs		T	
Roadway Segment	Length (ff)	Typical Section	Special Features	Unit Cost	Total	Unit Cost	Total	Unit Cost	Total	Total Unit Cost	Sub-Total	Intersection Improvement/Signal Unc	Vel Under-pass B	Vehicular Wetland Bridge Crossing		TOTAL BUDGET
FG	096	Two-Lane Urban	Pedestrian & Wildlife Underpass	\$167	\$160,105	\$92	\$88,224	\$75	\$72,000	\$334	\$320,329		\$200,000			\$520,329
Н9	1,750	Two-Lane Urban	Pedestrian & Wildlife Underpass	\$167	\$291,859	\$92	\$160,825	\$75	\$131,250	\$334	\$583,934		\$200,000			\$783,934
五	3,400	Two-Lane Urban		\$167	\$567,039	\$92	\$312,460	\$75	\$255,000	\$334	\$1,134,499					\$1,134,499
TI.	2,100	Two-Lane Urban	Entry Feature, Pedestrian & Wildlife Underpass	\$167	\$350,230	\$92	\$192,990	\$75	\$157,500	\$334	\$700,720	\$150,000	\$200,000			\$1,050,720
AB	4,815	Widen CR 532 to Four Lanes	Entry Feature	\$223	\$1,072,236	NA	\$0	\$75	\$361,125	\$298	\$1,433,361					\$1,433,361
QS	2500	Two-Lane Urban	CR 532 Intersection, Signal	\$167	\$416,941	\$92	\$229,750	\$75	\$187,500	\$334	\$834,191	\$250,000		\$500	000'009\$	\$1,584,191
SG	2,440	Widen CR 532 to Four Lanes	Intersection Improvements at CR 545, Transition to 2 Lane	\$223	\$543,355	NA	0\$	\$75	\$183,000	\$298	\$726,355	\$275,000				\$1,001,355
90	1,620	Two-Lane Urban		\$167	\$270,178	\$92	\$148,878	\$75	\$121,500	\$334	\$540,556					\$540,556
ĘF	940	Two-Lane Urban	CR 545 Overpass, Pedestrian & Wildlife Underpass	\$167	\$156,770	\$92	\$86,386	\$75	\$70,500	\$334	\$313,656	\$100,000	\$200,000 \$3	83,000,000		\$3,613,656
Æ	029	Two-Lane Urban	Wetland Crossing (via Bridge)	\$167	\$91,727	\$92	\$50,545	\$75	\$41,250	\$334	\$183,522			\$5,000,000	000	\$5,183,522
לָּר	1,500	Two-Lane Urban		\$167	\$250,164	\$92	\$137,850	\$75	\$112,500	\$334	\$500,514					\$500,514
רש	650	Two-Lane Urban	CR 545 Turn Lanes	\$167	\$108,405	26\$	\$59,735	\$75	\$48,750	\$334	\$216,890	\$200,000				\$416,890
Z	1,760	Two-Lane Urban		\$167	\$293,526	\$92	\$161,744	\$75	\$132,000	\$334	\$587,270					\$587,270
Š	390	Two-Lane Urban		\$167	\$65,043	\$92	\$35,841	\$75	\$29,250	\$334	\$130,134					\$130,134
TOTAL	25,375		TOTALS		\$4,637,577		\$1,665,228		\$1,903,125		\$8,205,930	\$975,000	\$ 000,000	\$3,000,000 \$5,500,000	0000	\$18,480,930

1. COST FOR TWO WILDLIFE & PEDESTRIAN CROSSINGS UNDER CR 545. 2. MASTER STORMMATER SYSTEM \$3,000,000	\$1,200,000
	2000'0000'5\$\$
3. MASTER IRRIGATION PUMP STATION \$1,000,000	\$1,000,000
4. COSTS FOR EACH MASTER WASTEWATER LIFT STATION & FORCE MAIN:	
LS1 \$170,000	\$170,000
LS2 \$200,000	\$200,000
LS3 \$170,000	\$170,000
SIRTOTAL	\$5,740,000
TATO 1 000	

GRAND TOTAL MASTER CIVIL INFRASTRUCTURE COSTS

EXHIBIT 8A

REUNION EAST CDD / WEST CDD SHARED COSTS

MASTER INFRASTRUCTURE ROADWAYS PRE-DESIGN / CONCEPTUAL BUDGETS CIVIL ENGINEERING ONLY

CLASS A BONDS MILLER EINHOUSE RYMER & ASSOCIATES 19-Nov-01

					The state of the s	Avg Costs per L.F.	per L.F.				
		Des	Description	Paving, Grad	Paving, Grading, Drainage	Water, Wastewater Reuse	water Reuse	Elec {	Elec & Comm		
Roadway Segment	Length (ft)	Typical Section	Special Features	Unit Cost	Total	Unit Cost	Total	Unit Cost	Total	Total Unit Cost	Sub-Total
QR	3,500	Four Lane Urban Section w/ Median	Four Lane Urban Signal at CR 545 / CR Section w/ Median 545 Improvements	\$263	\$920,569	892	\$321,650	\$75	\$262,500	\$430	\$1,504,719
RS	725	One Four-Lane Bridge	Beltway Overpass	ALLOWANCE							\$3,000,000
ST	500	Four Lane Urban Section w/ Median		\$263	\$131,510	\$92	\$45,950	\$75	\$37,500	\$430	\$214,960
ΩL	2,250	Four Lane Urban Section w/ Median		\$263	\$591,795	\$92	\$206,775	\$75	\$168,750	\$430	\$967,320
OP	480	Two-Lane Urban	I-4 Overpass	ALLOWANCE							\$5,000,000
TOTAL	7,455		TOTALS		\$1,643,874		\$574,375		\$468,750		\$10,686,999

EXHIBIT 9

REUNION EAST CDD - PARCEL DEVELOPMENT BUDGETS

MILLER EINHOUSE RYMER & ASSOCIATES July 10, 2003

DEVELOPMENT PARCELS EAST OF CR 545

							COST PER UNIT BASIS	ASIS	COST PER ACRE BASIS	SIS	
				S	Σ	Units /		The state of the s		A Committee of the Comm	
Phase	hase Parcel	Acres	Acres Land Use	Units	Units	Acre	Unit Cost	Total Cost	Unit Cost	Total Cost	BUDGET
-	1	80.5	Single Family	317	na	3.9	\$20,560 per lot	\$6,517,520	\$50,000 per acre	\$4,025,000	\$6,517,520
~	7	9.3	Multi-Family	na	94	10.1	\$16,000 per unit	\$1,504,000	\$75,000 per acre	\$697,500	\$1,504,000
~	3A	11.25	Commercial	Па	na	na	na	na	\$100,000 per acre	\$1,125,000	\$1,125,000
~	3B	13.7	Multi-Family	na	88	6.4	\$29,579 per unit	\$2,602,989	\$75,000 per acre	\$1,027,500	\$2,602,989
2	_	20.5		В	93	4.5	\$8,000 per unit	\$744,000	\$75,000 per acre	\$1,537,500	\$1,537,500
2	1A	33.59	Single Family	177	na	5.3	\$12,000 per lot	\$2,124,000	\$50,000 per acre	\$1,679,500	\$2,124,000
2	13	8.3		па	162	19.5	\$8,000 per unit	\$1,296,000	\$100,000 per acre	\$830,000	\$1,296,000
2	7	10.5	Commecial	na	na	na	na	па	\$50,000 per acre	\$525,000	\$525,000
2	15	2.9	Golf Maintenance	па	na	na	na	na	\$50,000 per acre	\$145,000	\$145,000
Total Bu	udget for	Parcels	otal Budget for Parcels East of CR 545			Second and					\$17,377,009

DEVELOPMENT PARCELS WEST OF CR 545

			SF	¥	Units /					
Phase	Parcel	hase Parcel Acres Land Use	Units	Units	Acre	Unit Cost	Total Cost	Unit Cost	Total Cost	BUDGET
-	4& 5	64 Commercial	na	na	na	na	na	\$100,000 per acre	\$6,400,000	\$6,400,000
_	9	11.9 Multi-Family	na	144	12.1	\$14,000 per unit	\$2,016,000	\$75,000 per acre	\$892,500	\$2,016,000
7	2,2A,2B	23 Mixed Uses	na	na	na	na	па	na	па	\$7,920,000
2	ິຕ	41.65 Single-Family	187	na	4.5	\$13,251 per lot	\$2,477,899	\$50,000 per acre	\$2,082,500	\$2,477,899
2	4	22.4 Multi-Family	na	250	11.2	\$8,000 per unit	\$2,000,000	\$100,000 per acre	\$2,240,000	\$2,240,000
7	2	29 Multi-Family	na	250	9.8	\$8,000 per unit	\$2,000,000	\$100,000 per acre	\$2,900,000	\$2,900,000
		•								
Total E	3udget for F	ital Budget for Parcels West of CR 545				And the second of the second o			The state of the s	\$23,953,899

COST PER ACRE BASIS

COST PER UNIT BASIS

Total Budget for Parcels West of CR 545

EXHIBIT 10 REUNION EAST CDD LANDSCAPE, HARDSCAPE, PARKS & RECREATION PRELIMINARY COST ESTIMATE

Description	Cost
Passive Parks	\$610,000
Pavillion Shelter	\$240,000
Overlook Deck	\$55,000
Lightning Shelter	\$40,000
Gatehouse	\$225,000
Entrance	\$800,000
Landscape/Irrigation	\$5,350,000
Sidewalks	\$775,000
I-4 Buffer	\$1,300,000
Street Lighting	\$2,450,000
Irrigation Wells & Pump Station	\$2,000,000
T	TOTAL = \$13,845,000

EXHIBIT 10A REUNION EAST CDD LANDSCAPE, HARDSCAPE, PARKS & RECREATION SHARED COSTS (1) PRELIMINARY COST ESTIMATE

<u>Description</u>		Cost
Pedestrian, Bikeway & Equestrian Trails		\$4,640,000
Community Pools		\$2,900,000
	TOTAL =	\$7,540,000

Cost represents Reunion East CDD's allocated cost share (58% Reunion East CDD & 42% Reunion West CDD).