

MINUTES OF MEETING
REUNION EAST
COMMUNITY DEVELOPMENT DISTRICT

The Regular Meeting of the Board of Supervisors of the Reunion East Community Development District was held on Thursday, May 11, 2017 at 2:30 p.m. at the Heritage Crossing Community Center, 7715 Heritage Crossing Way, Reunion, Florida.

Present and constituting a quorum were:

Carlton Grant <i>(via telephone)</i>	Chairman
Mark Greenstein	Vice-Chairman
Steven Goldstein	Assistant Treasurer
John Dryburgh	Assistant Secretary
Don Harding	Assistant Secretary

Also present were:

George Flint	District Manager
Andrew d'Adesky	District Counsel
Steve Boyd	District Engineer
Alan Scheerer	Field Manager
Garold Williams	CWS - Security
Daniel Baker	ACP Communities
Jim Bagley	Bagley & Langan

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order, and roll call was taken.

SECOND ORDER OF BUSINESS

Public Comment Period

There not being any, the next item as followed.

THIRD ORDER OF BUSINESS

Approval of the Minutes of the April 13, 2017 Meeting

Mr. Flint: Are there any additions, deletions, or corrections to those minutes?

Mr. Harding: At the beginning of the minutes, "Mr. Harding" should be "Mr. Greenstein."

Mr. Dryburgh: The statement about security at the gatehouse was attributed to Mr. Harding but I said that.

Mr. Greenstein: The only issue that I have is on Page 3, under the Sixth Order of Business, where we were talking about the results of the survey for the stables, Mr. Smith was listed. He was not an active participant at the meeting until we introduced him at the end. Correct?

Mr. Flint: Yeah. We will find out who that is. I'm not sure who brought up the issue of the need for an investment. That might have been Carlton.

Mr. Greenstein: Probably. That makes more sense. Is that possible Carlton?

Mr. Grant: What is the question?

Mr. Greenstein: In our discussion at the last meeting, regarding the repurposing options for the horse stables, a comment was made saying, "There are many options, but they all take investment. Even this building we are in needs investment, you can't hold a high-end business meeting in here." Is that something you would've said at the meeting?

Mr. Grant: I think I may have. There were some repairs needed for the building, such as the lighting. We are recharging the area that Encore has currently, and cleaning the facility. That's not a significant investment but there are costs to it.

Mr. Greenstein: It was attributed to Mr. Smith, who was not involved in that discussion at the meeting. We're trying to figure out if it was you or George.

Mr. Grant: I probably made that comment, Mark.

Mr. Greenstein: Thanks Carlton. The only other item I have, and you can decide when you review the audio, in the discussion about the gatehouse, on Page 7, the last comment where I say, "I think we agree Steve", meaning Steve Boyd our Engineer, "can come up with a draft plan for that guardhouse site. He can share that with the County and as long as they say it can work, we will do it." I don't know if I exactly said that. I would not have said that. What I would like it to read is "the Board can consider it."

Mr. Dryburgh: I thought that's what you said.

Mr. Harding: Switch "do" to consider.

Mr. Goldstein: We just decided that we wanted to find out.

Mr. Greenstein: That's true. Perfect! That solves that issue. Other than that, I think the minutes are good.

Mr. Flint: We need a motion to approve the minutes, as amended.

On MOTION by Mr. Harding, seconded by Mr. Goldstein, with all in favor, the minutes of the April 13, 2017 meeting were approved, as amended.

FOURTH ORDER OF BUSINESS

**Consideration of Natural Gas Agreement
with Infinite Energy**

Mr. Flint: It's actually less expensive for us to enter into an agreement with Infinite Energy than TECO, which is renewed annually. We are bringing it back to the Board for renewal.

Mr. Greenstein: Is that in conjunction with the budget?

Mr. Flint: Yes, its budgeted and this is who we've been using for at least 10 years for natural gas, and it is more competitive than TECO.

Mr. Dryburgh: How much does it save us on an annual basis?

Mr. Flint: I have to go back and look at the numbers.

Mr. Scheerer: We would have to go way back, because we always had this agreement in place, like George said, for almost 10 years now and we're paying pass through costs of six cents a therm. At one time TECO was \$1.00 per therm for the gas, which is why we made that change.

Mr. Goldstein: These guys have been moving pretty aggressively into this market. I had a friend who worked for them in Gainesville for a while and they've been trying to compete with TECO.

Mr. Scheerer: This is for all of the natural gas for the CDD pools that they manage and maintain on behalf of the CDD.

Mr. Harding: What about private homes and pools?

Mr. Scheerer: I could ask that question.

Mr. Goldstein: My heater is \$300 in the winter months.

Mr. Dryburgh: Reach out to them. Obviously, gasoline is gasoline. Ask the question.

Mr. Scheerer: I'll bring it up.

Mr. Greenstein: I don't know if TECO has exclusive franchise licensing, or whatever the proper terminology is, for service to Reunion to particular residential areas, just like Toho supplies water.

Mr. Scheerer: TECO owns the gas lines here. When they de-regulated the gas industry 10 years ago, Infinite Energy came onboard, met with myself and Judy Emens who used to work on behalf of the CDD many years ago. We went through the process of interviewing them

and talking with them at length. At six cents a therm, we were paying \$1.20 a therm at the time. There were significant savings. I'm sure that gas per therm price is lower now. This is a variable rate, so we get the lowest gas rate there is at the time, as opposed to entering into a fixed rate. If the gas goes up, you save money but if gas goes down, you don't save any money.

Mr. Harding: We are not expecting gas to go up. We are expecting the opposite.

Mr. Scheerer: Correct. I will ask Infinite Energy.

Mr. Dryburgh: Are you looking for a vote?

Mr. Greenstein: Yes, a motion to approve the agreement from Infinite Energy.

On MOTION by Mr. Dryburgh, seconded by Mr. Greenstein, with all in favor, the Natural Gas Agreement with Infinite Energy was approved.

FIFTH ORDER OF BUSINESS

Consideration of Work Authorization from Boyd Civil Engineering for Work Related to the Excitement Drive Gatehouse

Mr. Flint: This item was on the last agenda and was part of the discussion in the minutes. Steve was going to contact the County to determine the viability before we move forward.

Mr. Boyd: I forwarded the Concept Plan to the County to engage their feelings about it. I have not received an actual response. I think that they will respond. I don't know that operationally there's going to be a concern from the County because typically a non-manned gate can be more of a challenge than a manned gate, because if someone comes in accidentally, they tend to hold up the queue.

Mr. Goldstein: That's what they are doing.

Mr. Boyd: More than if there was a person there that could deal with them.

Mr. Goldstein: They pass them through.

Mr. Boyd: I haven't received a response from them yet. I understand that you want to get that response, before you move forward with this. The only thing that I would offer would be, before we do anything, we need to have a survey. If you want to approve the survey contingent on us not getting a no from the County. Then we can go ahead and get the survey started.

Mr. Goldstein: What is the survey going to cost?

Mr. Boyd: \$2,500.

Mr. Dryburgh: What is the timing that you were thinking? The reason I ask that, if you are going to be surveying in the fall, we would get a much better response than doing the survey now. These homeowners tend to have short-term memories when they are not physically there.

Mr. Boyd: No this is a site or land survey.

Mr. Harding: Since we have not received feedback from the County, are we going to put up a big sign?

Mr. Boyd: Yes sir.

Mr. Dryburgh: It is going to be as big as the largest directional sign on Reunion Boulevard. I would at least like to try that and see what happens, before we spend money on a survey. I don't think anyone could see the signs. If we put the right sign there, it might at least cause people not to turn. When we get the survey, where would the sign start?

Mr. Goldstein: It's blocking the entrance.

Mr. Scheerer: I honestly don't believe that signs are going to make a difference. Garold knows what goes on.

Mr. Williams: We moved the keypad. That stopped them from trying to figure things out. If someone drives up, they won't sit there trying to different codes. We moved it and had patrols during peak hours. I haven't received complaints from anyone since we started that. Now that we have the enhanced camera coverage, the guard is actually turning away cars when he sees something happen. I don't know that you need to do anything else.

Mr. Harding: I know that cars are still coming in there. That happened here today. They try to come in and then they turn around.

Mr. Williams: I think that we significantly slowed down people tailgating and letting other people in.

Mr. Greenstein: I use that gate fairly often, probably 75% of the time. If I'm coming from Publix, I'm not going to go to the front gate. I think patrols are working. The signage definitely needs to be improved. If we resolve the GPS problem, which is not an easy one to resolve, I think there would be a significant improvement in this situation. My big issue has to do with the decision to erect, even a small shack, rather than a guardhouse. It was always intended to be a resident only access. The guardhouse gives the impression that you're going to expect visitors to the resort, and I don't believe that is our intention. I don't think we want visitors. We have control over that. That's the reason why we asked Steve to talk to the County

about the impact, like where the cars will stack up to. Cars stack up in the front now. Under the best of circumstances, cars stack up in the long queuing area. We don't have that queuing area.

Mr. Boyd: I think the answer is with a manned gate, you would be able to get that queuing out quicker. On the flip side, which is hard to gauge without doing a Transportation Study, you may actually increase traffic because more people want to use it.

Mr. Greenstein: When people want to turn around, we're not going to be able to turn them around and tell them to make a left turn. We're going to end up sending them up S. Old Lake Wilson Road to the Spine Road gatehouse.

Mr. Harding: How close are we putting the large sign there?

Mr. Scheerer: I'm still waiting on the cost and the proof from the sign company that David mentioned to construct all of these signs. He's telling me that the earliest they can get that information is Monday. I don't think that it's going to be a \$500 sign. I think it's going to be an expensive sign. It's going to be a first-class sign, which the Board indicated that they wanted. As soon as I receive that information, I will pass it on to Mr. Harding. There's money in the budget for us to afford the sign but I don't have any information to share today, unfortunately.

Mr. Harding: What's your opinion on the sign, Garold, as far as having a large sign there?

Mr. Williams: I thought that where the City was going to put the sign was going to block the view of the cameras.

Mr. Scheerer: I don't think so. It's not going to be in the median. It's going to be before you get off 545.

Mr. Harding: Why don't we table this until the next meeting. We'll know what the County says by then.

Mr. Greenstein: That sounds good.

Mr. Dryburgh: I think that's the right plan too.

Mr. Goldstein: Could we get another survey?

Mr. Greenstein: Yes.

Mr. Harding: Can we get a sign with LED flashing lights?

Mr. Scheerer: We have power out there. It's not impossible.

Mr. Harding: We're going to table this item to the next meeting.

Mr. Flint: Okay. It sounds good.

SIXTH ORDER OF BUSINESS

**Consideration of Resolution 2017-03
Approving the Proposed Fiscal Year
2018 Budget and Setting a Public
Hearing**

Mr. Flint: Resolution 2017-03 approves a proposed budget and sets the date, place and time of the public hearing for final consideration. The CDD is required by June 15th to approve the proposed budget. We would then transmit it to Osceola County, at least 60 days before the public hearing. They have the ability to comment on it but have no approval authority. They never commented in the past. Exhibit A is the budget. It's not binding on the Board. You can make changes. It's really the start of the budget process. The key factor is, if it is contemplated that there would be any increase in assessments, we would need to know that earlier than later, because of some additional noticing requirements. We don't contemplate that there would be any need for an increase. The safest thing would be to approve the budget, based on the current assessment levels. Then the Board can re-evaluate. We can always go down but we can't go up. We included the new allocation between east and west, based on platted lots. You can see that it's 63%, versus the prior 70%. It was 70%/30% before. The shared cost expense for Reunion East increased.

Mr. Goldstein: George, I was curious, we have Heritage Crossing costs broken out. Where are the horse stable expenses?

Mr. Flint: The only reason we have Heritage Crossing broken out is because we're leasing it and we have shared common area expenses.

Mr. Goldstein: The horse stables are buried with everything else.

Mr. Flint: We know what the cost is for the landscaping and utilities and have them broken out. I can provide that but we haven't broken it out in the budget.

Mr. Greenstein: From a projected outlay standpoint, the only item that I was looking for was the signalization. I'm assuming that's coming out of the Operations and Maintenance (O&M) Fund.

Mr. Flint: Correct. The way that we have it right now, we have a few projects identified. Obviously, it's not a complete list. It's on Page 11. We would include the signalization in there. You can see that we're projecting to have \$3,000,000 at the end of this fiscal year, carried over into next year. If we do the signalization, it would come out of the \$3,000,000 for next year.

Mr. Greenstein: Exactly.

Mr. Flint: We are rolling over \$3,000,000 into next year and adding \$300,000, based on the current budget. An annual contribution of \$300,000 was probably the right number for this size community. At some point, I think we had a Reserve Study done in 2009.

Mr. Boyd: It was either in 2008 or 2009.

Mr. Flint: At some point, we should go back and revise that Reserve Study. We didn't worry about it for a long time because there no funds were set aside. In a couple of weeks when we have a healthy reserve, we will catch up payments on the cleanup of the foreclosure. We received some large amounts of funding at one time. Everything beyond what's required for an operating reserve in the General Fund, had been moved into this O&M Fund. We have at least three months of operating set aside in the General Fund to carry us through the beginning of the fiscal year. We don't appropriate that. It's reflected on the Balance Sheet.

Mr. Harding: What if we had to spend money on a guardhouse?

Mr. Flint: It would come out of here. In this community when we get to the point where we have to start milling and resurfacing the roadways, that's going to be the expenses. I see that as probably one of the biggest expenses that we will incur. These roads have held up very well. I know they say that they're designed for 15 to 20 years, but I've never seen them last that long. These roads seem like they're wearing well.

Mr. Greenstein: So while it's not coming out of the O&M budget, we're still considering it as if it did. Personally, that's the way that I like to look at things, rather than saying that we have a \$3,000,000 reserve and, therefore, we didn't spend it.

Mr. Flint: We will add signalization in here. Did we receive a cost estimate?

Mr. Boyd: The number that we're receiving is \$100,000, which I agree sounds low.

Mr. Flint: I'll allocate \$150,000.

Mr. Greenstein: We can budget higher and spend less.

Mr. Harding: I'm curious, you have the Supervisors pay and you talk about how it's a certain amount. It doesn't seem to equate to the number you have in there as far as the budget.

Mr. Flint: It may need to be revised. We had Board members that were waiving compensation. Typically, \$12,000, assumes that you meet each month and all five Board members are there. Some meetings get cancelled. The narrative is correct. It says that, per Statute, there is a maximum of \$4,800. You could meet up to two times a month. I have a Board that does that.

Mr. d'Adesky: Some Board's hold a workshop before the meeting, if there's a lot to talk about.

Mr. Harding: Encore owns the landscaping building, right?

Mr. Boyd: Bagley owns the landscaping building.

Mr. Grant: That's correct.

Mr. Greenstein: Why is that significant? Other than the fact that he has a presence in the community.

Mr. Harding: For what's being charged. Anyway, okay.

Mr. Flint: If the Board wants to, you can set aside time to have a workshop on the budget, exclusively, otherwise, if you have comments between now and the public hearing, you can provide them to me. Ideally, when we get to the public hearing, we will have the budget in a fairly final format. Some years, we had to have workshops, because we had constraints on resources and I don't see that here, at this point in time. It's up to the Board whether you want to hold a separate budget workshop, between now and August.

Mr. Dryburgh: For those of us that are new to the Board, could you tell me if we refinanced our bonds at a lower rate?

Mr. Flint: At this point, anything that can be refinanced has been refinanced. There's typically a 10 year not call provision on the bonds.

Mr. Dryburgh: So this is as low as we can get?

Mr. Harding: For now.

Mr. Flint: Everything that's callable was refinanced.

Mr. Goldstein: As soon as we get near to the point, we will have the Underwriters come in.

Mr. Dryburgh: Interest rates are historically low.

Mr. Greenstein: Did we refund in 2015?

Mr. Flint: Yes. I think we may have one series that can still be refinanced but there is technically a default right now because of unappropriated bonds. Everything that can be done, has been done.

Mr. Greenstein: As far as the resolution, do we have to adopt it?

Mr. Flint: Yes. The public hearing was scheduled for August 10. I think the time should be 2:30 p.m., instead of 2:00 p.m. If the Board is okay with August 10 at 2:30 p.m. in this location, then a motion to adopt the resolution would be in order.

On MOTION by Mr. Greenstein, seconded by Mr. Harding, with all in favor, Resolution 2017-03 Approving the Proposed Budget for Fiscal Year 2018 and Setting the Public Hearing for August 10, 2017 at 2:30 p.m., at this location was adopted.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. Attorney

i. Discussion of Civil Suit Dismissal

Mr. d'Adesky: I have two small items. The first is good news. We were dropped from the foreclosure case. A lot of time, we will actually get included and it always good news when we get dropped, because that prevents from having to do legal filings and incur those extra costs. Often when I call them up and explain the law, they just agree to do it. The best case is that we got dropped, which is good news.

Mr. Greenstein: The case had surfaced a year or two ago?

Mr. d'Adesky: No recently. I probably get one every four months, and usually I'm able to drop them. There is always someone delinquent in the community who's getting foreclosed on by the bank. When they run title searches, they will throw everybody into the complaint, sometimes, if they're lazy. They oftentimes, don't recognize that we are not an HOA, so you can't foreclose out our assessments. That's the legal position. It's been handled, since we've been dropped. I worked with Alan and we obtained the list of properties. I sent that over to the County and I'm waiting to hear back. As soon as I do, I'll report on that regarding the right-of-way (ROW) on 532. Whenever there's a meeting scheduled, Mr. Harding's been delegated, and he will be privy to that meeting. It hasn't been scheduled yet, but they are aware of it. I just sent them a reminder email the other day, so we are on top of that. Mr. Baker forwarded some property that may need to be cleaned up that was conveyed at a certain point. We are reviewing that to determine the appropriateness and what might need to be exchanged. There might need to be a minor swap. Sometimes when you transfer things, the boundary doesn't come out exactly right, but that's an issue for a future Board meeting. I just wanted to let you know that we are looking into that. That's all we have.

B. Engineer

Mr. Flint: Steve, do you have anything?

Mr. Boyd: Just an update on the status of the signal design. We completed the design for permitting and sent to the Public Works Department. We have not received any comments yet. I would suggest that as soon as we receive the first round of comments, that we address those. There is just one round and we can go out to bid if you are ready. That's the only way that we are going to know that the real amount is. I don't know if you want to initiate putting that out for bid now, contingent upon that revision or revisit it next month.

Mr. Flint: When do you think you will receive those comments?

Mr. Boyd: We should have the comments and have those revisions done by the next meeting.

Mr. Flint: If the timing works, you could prepare the bid documents and have the Board approve it next month, unless you think that will hold things up.

Mr. Boyd: If we prepare the bid documents for Board approval at next month's meeting, would we have enough time to receive bids back by the following meeting?

Mr. Flint: It depends. Statutorily, on a dollar amount like that, it's a shorter time frame.

Mr. Boyd: Getting responsive bidders is going to be a challenge.

Mr. Flint: It's a straightforward bid. You could delegate authority to one Board member to sign off on the form of the bid and allow it to be issued, prior to the next meeting, if need be.

Mr. Greenstein: How many bids are we realistically going to get?

Mr. Boyd: Probably two.

Mr. Greenstein: Two is better than one.

Mr. Boyd: Three would be great.

Mr. Greenstein: Is it a situation where price is going to trump everything? I'm assuming that you have a feel for who would be bidding on it.

Mr. Boyd: I think two firms would be responsive. One is Traffic Control Devices (TCD). We will put the qualification requirements in the bid document, so if we have a wildcard bid, we can throw it out based on qualifications.

Mr. Greenstein: I have no problem accelerating the process, as long as it puts us in a position where the Board could act on it.

Mr. Flint: You won't be able to do it in June but you should be able to do it at the July meeting.

Mr. Greenstein: What do you think the lead time is if we awarded it in July?

Mr. Boyd: I would expect them to take at least 30 days to get mobilized. That is the best case, but it may be longer than that.

Mr. Flint: We can put something in the bid documents.

Mr. Boyd: The good thing is that the poles are in place, so a lot of the heavy upfront work that they would have to do is already done.

Mr. Baker: Is there any conflict with any future lines?

Mr. Boyd: The County agreed to a lot of signals that were built on existing poles. If there's a light in the future, then they'll have to be part of that project.

Mr. Flint: I think that would be on them.

Mr. Greenstein: Basically, there's no shortcutting the process. It's just a question of jump starting it, time wise. The Board would have to act on that.

Mr. Flint: The only difference is that you're not approving the form of the bid, but you can delegate authority. Something like this is straightforward.

Mr. Harding: Do we need a motion?

Mr. Flint: Yes, to delegate to a particular Board member to sign off on the form of the bid.

Mr. Harding: I volunteer.

On MOTION by Mr. Greenstein, seconded by Mr. Dryburgh, with all in favor, authority was delegated to Mr. Harding to execute the form of the bid for the 532 signalization project.

Mr. Boyd: The only other item that I have to report on is that the South Florida Water Management District (SFWMD) has been checking files on all current and prior projects to make sure that all paperwork was in order, permits were closed out properly and operation and maintenance (O&M) entities were transferred properly. They notified us with a few on Reunion Boulevard that need to be addressed, which are in process. It reminded me that we actually have not done an inspection of the storm water management ponds out here for several years. Alan and I were talking about the one closest to I-4, which needed significant cleaning.

Mr. Scheerer: That's been approved to be done. It should be cleaned up in the next couple of days.

Mr. Boyd: That would be a task where we would have to go out and physically inspect all of the ponds and prepare a report on anything we find that needs to be addressed. It doesn't have to be done right now but it's something that we need to put on our radar.

Mr. Flint: Do you want to prepare a Work Authorization for June?

Mr. Boyd: I can do that.

C. District Manager's Report

i. Action Items List

Mr. Flint: Is there anything new on the irrigation turnover, Daniel?

Mr. Baker: We are getting closer. Hopefully the SFWMD will release the Reunion East CDD permit.

Mr. Flint: We already discussed the signalization. We put Items 3 and 4 on hold pending discussions with the resort regarding a potential amendment to the Management Services Agreement. I mentioned this to Daniel. This is the issue of operation of this facility, once the lease with Encore is up and potential options for the horse stables. We discussed the gate signage and the potential design of a manned gate at the Excitement Drive location. Andrew addressed the allocation of 532 costs. Regarding the signage on CDD property, I spoke with Neil Eisner and Daniel, and sent them an email with the signage policy and Google Earth link showing all of the current signage. In an email, I gave them until the 22nd to voluntarily remove any signage that doesn't comply, or the District will remove the signs. I think discussions with the resort and the County were very cooperative. We expect that the signs that don't comply will be removed. We should have some positive movement on that in the next couple of weeks.

ii. Approval of Check Register

Mr. Flint: You have the April Check Register for the General Fund, O&M Fund and payroll, totaling \$309,843.73. The detail is behind the summary. If the Board has any questions, we can discuss them. If not, I would ask for a motion to approve it.

Mr. Dryburgh: Is the accounting firm in Miami?

Mr. Flint: We are the accounting firm.

Mr. Dryburgh: In the back of the agenda, there's a letter from an accounting firm.

Mr. Flint: That is the Arbitrage Rebate Calculation Report, which is contracted with Grau & Associates. They are a certified public accounting firm. They also perform the

District's independent audit. We bid it out every three years, under a statutory process. They are involved in over 200 CDDs in Florida.

Mr. Dryburgh: So they specialize in this.

Mr. Flint: Yes. They specialize in CDD auditing. Their price is very competitive. When we bid it out, we usually get four or five responses. This is for the arbitrage rebate calculation, which is separate from the audit.

Mr. Dryburgh: I was curious why we were using someone from Boca Raton, instead of someone from Orlando and whether we were incurring any additional expenses. It sounds like we aren't.

Mr. Flint: No.

Mr. Greenstein: We actually get a bargain because it is an economy of scale deal.

Mr. Flint: Right. We do it all electronically. We have an audit server. They don't even have to come onsite.

Mr. Dryburgh: Perfect.

Mr. Harding: I have a question. I was looking at the checks that went out on pool maintenance and pool repair. The cost for pool cleaning is \$3,300 a month. Has that ever been checked to see if that's in line with other propane companies? It seems high.

Mr. Flint: It's not. We have six community pools and it's for seven days per week.

Mr. Scheerer: We looked at the pool cleaning and facility cleaning years ago. It didn't work for the model here. I think at the time, consensus was that they wanted somebody here, so if a problem happened, we wouldn't have to wait for someone to show up. We already had people on staff.

Mr. Harding: Do you perform repairs on the pool?

Mr. Scheerer: Most of those repairs were performed by Spies Pools. They are a local pool repair company in Kissimmee. I think the resort uses them. They just redid the water park. They perform our pool renovations.

Mr. Harding: Do you bring repairs to their attention?

Mr. Scheerer: Some of the repairs we try to do in-house. If we can't do it in-house, we'll call Spies. If you have any issue with any of the pools that the CDD owns and maintains, call or email me.

Mr. Flint: We went out for bids a long time ago, but I can tell you that we can't beat \$3,300 for seven days per week cleaning for six pools.

Mr. Scheerer: Exactly.

Mr. Flint: You can easily pay \$1,000 per pool for five days service. Is there anything else on the Check Register? Not hearing any,

On MOTION by Mr. Dryburgh, seconded by Mr. Greenstein, with all in favor, the Check Register for the month of April was approved.

iii. Balance Sheet and Income Statement

Mr. Flint: You have the unaudited financial statements through March 31st. If there are any questions we can discuss them.

iv. Status of Direct Bill Assessments

Mr. Flint: We are missing Encore's May 1 payment, but they did send us an email stating that the payments were on the way and gave us the check numbers. They were proactive in reaching out to us, so we expect those payments any day.

v. Presentation of Number of Registered Voters – 380

Mr. Flint: The number of registered voters is 380, as of April 15. Reunion West has 90 registered voters.

Mr. Dryburgh: What is the threshold?

Mr. Greenstein: 250.

vi. Presentation of Series 2005 Arbitrage Rebate Calculation Report

Mr. Flint: You have the Arbitrage Rebate Calculation Report. The District has a negative rebate requirement of \$2.6 million, which means there are no arbitrage issues.

On MOTION by Mr. Greenstein, seconded by Mr. Dryburgh, with all in favor, the Series 2005 Arbitrage Rebate Calculation Report was approved.

EIGHTH ORDER OF BUSINESS

Other Business

There not being any, the next item as followed.

NINTH ORDER OF BUSINESS

Supervisor's Request

Mr. Greenstein: I had some administrative items that I spoke to Alan about, but it doesn't require Board action.

TENTH ORDER OF BUSINESS

Next Meeting Date

Mr. Flint: The next meeting date is June 8, 2017 at 2:30 p.m.

ELEVENTH ORDER OF BUSINESS

Adjournment

There being no further business,

On MOTION by Mr. Greenstein, seconded by Mr. Harding, with all in favor, the meeting was adjourned at 5:30 p.m.


Secretary/Assistant Secretary


Chairman/Vice Chairman